



Procurement Policy for Storebrand

1. General principles

Storebrand ASA with affiliates (Storebrand) aims to secure optimal, cost efficient, high quality and user-friendly solutions, in accordance with applicable regulations and internal policies.

All procurement shall be in accordance with Storebrand's sustainability ambitions and meet the requirements and expectations set for the company by authorities, employees and other stakeholders.

When entering into new agreements, ESG analyses and/or due diligence assessments must be carried out in accordance with applicable external and internal regulations. These analyses should form the basis for risk assessments of new suppliers.

As a main rule, Storebrand should not choose suppliers, products, or services that violate applicable regulations and internal policies, hereunder suppliers excluded as investment objects according to Storebrand's minimum standard for sustainable investment.

Exceptions to the main rule:

- If new agreements are considered within already existing service areas from excluded companies, extended risk and due diligence assessments are required

as a basis for further evaluation and final decision.

2. Scope

Storebrand's procurement policy is based on Storebrand's internal sourcing principles which apply to the entire group and are applied in practice by Storebrand's group procurement department. The sourcing principles set requirements for suppliers and apply to all procurement of goods and services.

3. Requirements and Method

According to the sourcing principles, all procurement must be in accordance with best procurement practice principles and support Storebrand's ambitions within sustainability and social responsibility.

Suppliers must have policies for sustainability and corporate governance and have good routines for complying with regulations for social responsibility, such as the Transparency Act.

Storebrand requires environmental responsibility from suppliers of goods and services that have an impact on the company's emissions.

Subject to equal terms, priority will be given to certified suppliers, for instance according to one or

more of the following standards:

- ISO14001
- EMAS
- Miljøfyrtårn
- Svanemerket
- Grønt punkt

The Supplier should be able to account for life cycle costs and environmental impact of their products and services.

4. Responsibility and follow-up

If Storebrand discovers that a supplier potentially does not comply with mentioned requirements in this document, Storebrand must conduct an extended risk and due diligence assessment as a basis for further evaluation and decision on whether Storebrand should terminate the cooperation with the supplier.

For companies that are on Storebrand Asset Management's observation list, existing agreements will be honored. Before entering into any new agreements with a company on the observation list, an extended risk and due diligence assessment must be completed considering alternative providers.