

Climate Metrics

Reduce

Increase

Align

Portfolio Construction Mechanism	Measurement Metrics	Storebrand Global ESG Plus Lux	MSCI World Index
Carbon emissions: Scope 1 & 2	Carbon emissions ¹ (tCO2e /mGBP invested)	18.4	41.4
	Carbon intensity ² (WACI, GBP)	49.0	128.0
Carbon emissions: Scope 3	Carbon emissions ¹ (tCO2e /mGBP invested)	494	432
	Carbon intensity ² (WACI, GBP)	1287	1449
Carbon scope 3 Use of Product emissions from Climate Solutions companies and companies with >25% FTSE Green Revenues	Carbon emissions ³ (tCO2e /mGBP invested)	329	73
	Carbon intensity ³ (WACI, GBP)	555	204
Climate Solutions – pure-play exposure (>50% revenues from climate solution activity) ⁴	% invested in pure-play climate solution companies	11.0	2.1
	Number of pure-play climate solution companies	172	36
Total portfolio green revenues	FTSE Green Revenues (%)	16.2	8.8
	% invested in pure-play climate solutions companies not covered by FTSE Green Revenues (%)	0.8	0.1
	Portfolio green revenues from renewable energy (%) ⁵	1.6	1.0
Corporate climate targets – forward looking metric	% invested in companies with externally verified Science Based Targets (SBTi) 2C or lower ⁶	64.4	47.6
Other ESG issues	Storebrand ESG Score (higher = better)	61.8	51.9
	External ESG risk rating (Sustainalytics) (lower = better)	18.5	20.4

Notes on data:

1. Source: Trucost. For reporting only. Calculated using TCFD methodology = sum (current value of investment/enterprise value incl. cash) * issuer's scope 1 and 2 GHG emissions). Presented here as CO2e per £m invested (footprint) so client can calculate their 'total / absolute' emissions based on amount allocated to this strategy.

2. Source: Trucost. The Storebrand Group applies the Weighted Average Carbon Intensity as recommended by the TCFD ([methodology](#)). Provided in GBP.

3. Source: Trucost. Calculated using TCFD methodology for scope 3 use of product for companies with green revenues of 50% or higher (climate solutions companies) and companies with FTSE Green Revenues of >25%.

4. Pure-Play Climate Solutions defined by Storebrand PM. Companies with >50% revenues or market cap from climate solution activity.

5. FTSE Green Revenue categories "Energy Equipment" and "Energy Generation"

6. SBTi verified targets of 2C or lower.

Data as at 31/03/2025

Source: Storebrand. See appendix for notes on data. Currency is GBP.

