

Notice of the unitholder meeting for unitholders of Delphi Europe

Background

In line with the current fund strategy, Storebrand Asset Management (Storebrand) wishes to make adjustments to the fund offering that result in a simplification and streamlining of the fund offering. Storebrand wishes to streamline Delphi's fund selection with fewer funds, and in this connection, Storebrand proposes to merge the Delphi Europe (transferring fund) with the Delphi Global (receiving fund). Over time, customer interest in Delphi Europe has declined, and the development in assets under management and the number of customers has been decreasing. With this change, Storebrand wants to consolidate resources around the other Delphi funds, as well as make it easier for customers to differentiate and choose between our funds.

For the merger to be effective, consent from at least 75 percent of the represented units in the unitholder meeting is required. Storebrand therefore invites you to a general meeting of shareholders on April 2nd, 2024, but you can already cast your vote by using the voting slip attached. As a unitholder, we request that you cast your vote related to the merger.

The proposal to merge Delphi Europe and Delphi Global was approved by the board of Storebrand Asset Management AS on January 23rd, 2024. The board has signed a merger agreement between the funds, and the agreement has been confirmed by the depositary for the funds in accordance with the provisions of the Securities Funds Act. On this basis, Storebrand hereby proposes the merger of the Delphi Europe (transferring fund) and Delphi Global (receiving fund) securities funds to the shareholders of the funds.

Storebrand wishes to inform the unitholders that information about the merger is also available at [Kunngjøring - www.storebrand.com](https://www.storebrand.com). Prospectus for Delphi Global (receiving fund), which contains Articles of Association, is also available on this website and we recommend that you read it.

The significance for you as a unitholder in Delphi Europe

As a unitholder in Delphi Europe, your existing fund units will be merged into Delphi Global, and Delphi Global's management strategy will be effective after the merger. The units in share class A in Delphi Europe will be continued in share class A in Delphi Global, while the units in share class N will be continued in share class N in Delphi Global. Note that the management fee in share class A in Delphi Global differs from share class A in Delphi Europe, in that the management fee in

Delphi Global A consists of a fixed part of 1.5% and a performance-based management fee. This means that the total management fee for the share class will vary between 0-3%. Share class N in Delphi Global has the same management fee as share class N in Delphi Europe.

More information about the share classes and management fees can be found in the articles of association in Delphi Global.

We recommend that you read the information and exercise your right to vote. As a unitholder in Delphi Europe, you have the right to receive additional information about the merger proposal, and you can receive this information free of charge by contacting the management company. We also recommend that you read and familiarize yourself with the key information (KIID) for the receiving fund, the Delphi Global securities fund.

About Delphi Global

In the attached information material, you will find key information and the prospectus including the articles of association of the mutual fund Delphi Global. The fund has several similarities with the transfer fund.

The mutual funds Delphi Europe and Delphi Global are both actively managed equity funds that are managed in line with the Delphi method, a combination of traditional fundamental analysis and trend analysis.

Delphi Europe's investment universe is limited to European shares and contains between 25-40 large and medium-sized companies, while Delphi Global invests in global shares and contains 40-60 large and medium-sized companies. By merging Delphi Europe into Delphi Global, clients will benefit from a wider global exposure, while retaining the Delphi method as a management style.

Historical returns in Delphi Global have been stronger than in Delphi Europe over 1, 3 and 5 years. The merger is not expected to result in changes in expected return in the acquiring fund Delphi Global. The risk in the funds measured in monthly fluctuations (tracking error) has been somewhat higher in Delphi Global in recent years. The funds have been classified in the same risk class in the funds key information. The funds' risk class is currently 6 out of 1-7 (where 7 is the highest risk). Both funds have a sustainability score of 7 (out of 10), and they have the same SFDR categorization of 8.

Other conditions

The periodic reporting you have received as a unitholder in Delphi Europe until now will continue unchanged from Delphi Global after the merger. The fund will not be charged any administrative costs in connection with the merger. The merger will also not involve any tax realization for you as a shareholder. As a shareholder in the transferring fund, you have the right to redeem shares free of charge or exchange them for another equity fund managed by Storebrand free of charge. If you choose redemption or exchange to another fund, it may have tax consequences. The right to fee-

free redemption or exchange does not include exemption for fluctuations in unit value which is carried out to prevent dilution of existing unit owners.

Completion of merger

The mutual fund Delphi Europe is open for subscription and redemption until the time of the merger, which is planned to be completed on April 22nd, 2024. The completion will be announced in accordance with the provisions of the Securities Funds Act. The right to fee-free redemption and exchange apply from after the unit owner meeting has been completed until April 15th, 2024. Your rights as a unit owner in the acquiring fund can be exercised from April 23rd 2024 at the earliest.

A unitholder meeting will be held to vote on the merger proposal. Unitholders who do not use their voting rights, or who vote after the merger, will automatically become unitholders in the receiving fund if a sufficient majority is obtained and they do not exercise their right to fee-free redemption.

Storebrand Asset Management AS will ensure that the auditor for the receiving fund confirms that any merger is carried out in accordance with the principles established in the valuation of the funds' assets and any liabilities, as well as the method used to calculate the exchange ratio between the transferring fund and the receiving fund.

Information about the result of the shareholder meeting, as well as confirmation from the auditor, will be posted on [Kunngjøring - www.storebrand.com](https://www.kunngjoringer-www.storebrand.com). The information can also be obtained by contacting us at fondskunde@storebrand.no or by phone at 22 48 90 48.

Further information about the unitholder meeting, voting, etc.

To make the merger effective, consent from at least 75 percent of the represented units in the unitholder meeting is required. As a unitholder, you do not need to take any action, but we recommend that you exercise your right to vote.

You can cast your vote in one of the following ways:

1. Submit a voting slip by email to stemmefond@storebrand.no by April 2nd, 2024.
2. Cast your vote via secure message when you are logged into your online bank, or
3. Attend the unitholder meeting to be held at our premises at Professor Kohts vei 9 in Lysaker on April 2nd, 2024 at 13.00. Registration must be received by Storebrand no later than March 27th, 2024. You will also have the opportunity to submit items for discussion at the meeting.

Each unit in a fund counts equally, and you vote for the number of units you owned as of March 7th 2024. For the sake of clarity, we would like to point out that all unitholders have the right to redeem their units free of charge. Instructions for fee-free redemption must be directed to the management company by April 15th 2024.

Please contact us by phone at +47 22 48 90 48 or by email at stemmefond@storebrand.no for any further information or to register for the unitholder meeting.

Sincerely,
for Storebrand Asset Management AS

Attachment 1: Voting slip

Attachment 2: Key information for Delphi Global

