

Semi Annual Report 2025

Mutual Funds Managed by Storebrand Asset Management AS

30.06.2025



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Storebrand Asset Management AS
Organisation number: NO 930 208 868
Visiting address: Professor Koht's vei 9, Lysaker
Postal address: P.O. Box 484, 1327 Lysaker, Norway
Telephone: +47 915 08 880
Web: www.storebrand.com



Important Investor Information

This document has been prepared for investors in those countries, where Storebrand Asset Management AS has registered funds with the respective Financial Services Authority. Please refer to the full overview below of all fund registrations. This document is under no circumstances intended to be considered as financial or investment advice, a recommendation or a solicitation to buy or sell any securities. Please note that this is not an offer document.

Historical returns are no guarantee for future returns. Future returns will depend, inter alia, on market developments, the fund manager's skills, the fund's risk profile and subscription and management fees. The return may become negative as a result of negative price developments. Future fund performance is subject to taxation which depends on the personal situation of each investor, and which may change in the future. The tax treatment of the gains and losses made by the investor and distributions received by the investor depend on the individual circumstances of each investor and may imply the payment of additional taxes.

The Semi-Annual Report 2025 for Storebrand Asset Management AS was originally prepared in Norwegian and in accordance with Norwegian requirements for mutual funds (§ 8 Securities Funds Act). This is a translated version that is published with reservations regarding possible errors and omissions as well as erroneous translation. In case of conflict between the Norwegian and the English versions, the Norwegian version shall prevail. The Norwegian version of the Semi-Annual Report 2025 is available at www.storebrand.no/saminfo.

Fund	Marketing license approved for										
	Norway	Sweden	Denmark	Finland	Iceland	Netherlands	Luxembourg	France	Germany	Belgium	Ireland
Delphi Global	x	x		x	x	x					
Delphi Nordic	x	x		x	x	x					
Storebrand Equal Opportunities	x	x		x							
Storebrand Global Optimised	x				x	x					
Storebrand Global Plus	x		x		x	x					
Storebrand Global Indeks	x	x		x	x	x		x			
Storebrand Global Multifactor	x	x	x		x	x					
Storebrand Global Solutions	x		x		x	x					
Storebrand Global Value	x	x			x	x					
Storebrand Indeks - Alle Markeder	x		x								
Storebrand Indeks - Norden	x	x									
Storebrand Indeks - Norge	x	x									
Storebrand Indeks - Nye Markeder	x		x								
Storebrand Norge	x	x									
Storebrand Norge Horisont	x	x									
Storebrand Renewable Energy	x	x		x							
Storebrand Smart Cities	x	x		x							
SKAGEN Focus	x	x	x	x	x	x	x	x	x	x	x
SKAGEN Global	x	x	x	x	x	x	x	x	x	x	x
SKAGEN Kon-Tiki	x	x	x	x	x	x	x	x	x	x	x
SKAGEN m2	x	x	x	x	x	x	x	x	x	x	x
SKAGEN Vekst	x	x	x	x	x	x	x		x	x	x

Half Year Financial Statement 2025

Income Statement	STOREBRAND RENEWABLE ENERGY	STOREBRAND NORGE	STOREBRAND SMART CITIES	STOREBRAND EQUAL OPPORTUNITIES	STOREBRAND INDEKS NORGE	STOREBRAND NORGE HORISONT
(all figures in 1,000 NOK)	1H 2025	1H 2025	1H 2025	1H 2025	1H 2025	1H 2025
Portfolio revenue and costs						
Interest income and costs	865	2 539	46	30	4 755	2 192
Dividends	5 129	98 414	2 272	619	682 389	97 700
Realised capital gain/loss	-198 720	66 900	11 653	4 968	185 815	9 234
Net change unrealised gain/loss	175 036	135 822	-19 063	-3 563	1 352 972	184 008
Other portfolio revenue/costs	-	-	-	-5	-	-
Portfolio result	-17 689	303 675	-5 092	2 049	2 225 931	293 134
Management revenue and costs						
Management fee	-3 349	-17 539	-1 238	-411	-15 161	-18 860
Management fee - variable	-	-	-	-	-	-
Other costs/revenue	-60	-26	-30	-26	-19	-8
Asset management result	-3 409	-17 565	-1 268	-437	-15 180	-18 868
Result before tax	-21 098	286 109	-6 360	1 612	2 210 751	274 266
Tax cost	-	-	-	-	-5 565	-
Net income	-21 098	286 109	-6 360	1 612	2 205 186	274 266
Balance sheet	30.06.2025	30.06.2025	30.06.2025	30.06.2025	30.06.2025	30.06.2025
Assets						
Securities at cost price	824 725	2 411 240	210 200	72 949	14 707 951	2 191 700
Unrealised capital gain/loss	-78 796	298 602	25 020	6 178	3 136 760	550 434
Accrued interest securities	-	-	-	-	-	-
Total securities portfolio	745 929	2 709 842	235 220	79 127	17 844 710	2 742 134
Receivables						
Dividends receivable	1 708	4 566	589	78	15 181	4 118
Accrued interest bank	14	390	4	2	41	360
Total accrued income	1 722	4 956	593	80	15 222	4 479
Accounts receivable - brokers	3 542	-	-	2 717	4 936	-
Accounts receivable - clients	11	2 066	14	5	9 440	351
Other receivables	-	-	-	-	-	-
Total other receivables	3 553	2 066	14	2 722	14 375	351
Bank deposits	3 876	100 212	1 052	566	9 233	42 559
Total assets	755 081	2 817 076	236 879	82 495	17 883 540	2 789 523
Equity capital						
Paid-in equity capital						
Unit capital at par value	1 001 874	473 685	186 197	71 137	7 295 511	1 367 538
Premium	314 178	1 318 965	8 828	-8 992	2 525 742	160 914
Total paid-in equity capital	1 316 052	1 792 650	195 024	62 146	9 821 253	1 528 452
Retained earnings	-565 300	992 428	41 333	17 820	8 015 827	1 255 431
Total equity capital	750 752	2 785 078	236 357	79 966	17 837 080	2 783 883
Debt						
Accounts payable - brokers	3 307	28 320	-	2 431	25 826	1 961
Accounts payable - management fee	56	309	20	7	262	329
Accounts payable - redemptions	419	274	309	25	5 976	51
Tax debt	-	-	-	-	11 727	-
Other debt	546	3 095	194	66	2 669	3 298
Total debt	4 328	31 998	522	2 529	46 460	5 640
Total debt and equity capital	755 081	2 817 076	236 879	82 495	17 883 540	2 789 523



Half Year Financial Statement 2025

Income Statement	STOREBRAND INDEKS ALLE MARKEDER	STOREBRAND INDEKS NYE MARKEDER	STOREBRAND GLOBAL SOLUTIONS	STOREBRAND GLOBAL VALUE	STOREBRAND GLOBAL MULTIFACTOR
(all figures in 1,000 NOK)	1H 2025	1H 2025	1H 2025	1H 2025	1H 2025
Portfolio revenue and costs					
Interest income and costs	916	632	1 844	367	3 174
Dividends	146 763	63 934	82 228	23 887	242 399
Realised capital gain/loss	101 060	26 094	268 266	145 038	853 267
Net change unrealised gain/loss	-596 652	62 678	-213 778	-265 200	-1 092 006
Other portfolio revenue/costs	-94	0	-3 336	1	-
Portfolio result	-348 007	153 338	135 224	-95 907	6 835
Management revenue and costs					
Management fee	-17 565	-4 061	-32 657	-7 218	-75 977
Management fee - variable	-	-	-	-	-
Other costs/revenue	-319	-144	-116	-18	-222
Asset management result	-17 884	-4 205	-32 773	-7 236	-76 198
Result before tax	-365 891	149 133	102 451	-103 143	-69 363
Tax cost	-7 374	-6 670	-	-443	-
Net income	-373 265	142 462	102 451	-103 586	-69 363
Balance sheet	30.06.2025	30.06.2025	30.06.2025	30.06.2025	30.06.2025
Assets					
Securities at cost price	10 921 961	3 868 438	8 287 335	1 344 152	16 238 066
Unrealised capital gain/loss	4 544 521	796 628	1 655 512	336 895	4 747 847
Accrued interest securities	-	-	-	-	-
Total securities portfolio	15 466 483	4 665 066	9 942 846	1 681 048	20 985 913
Receivables					
Dividends receivable	25 950	17 598	26 393	4 532	64 990
Accrued interest bank	170	88	383	67	54
Total accrued income	26 120	17 686	26 776	4 599	65 043
Accounts receivable - brokers	1 586	131	34 678	30 819	545
Accounts receivable - clients	-	440	78	-	430
Other receivables	-	-0	-	-	0
Total other receivables	1 586	571	34 756	30 819	975
Bank deposits	51 808	15 189	32 646	7 013	39 821
Total assets	15 545 997	4 698 512	10 037 024	1 723 479	21 091 753
Equity capital					
Paid-in equity capital					
Unit capital at par value	6 218 074	2 945 576	3 175 068	382 587	4 776 227
Premium	3 309 088	425 739	413 222	308 978	-1 680 296
Total paid-in equity capital	9 527 162	3 371 314	3 588 290	691 566	3 095 930
Retained earnings	5 997 135	1 314 263	6 410 718	1 014 290	17 968 354
Total equity capital	15 524 297	4 685 577	9 999 008	1 705 856	21 064 285
Debt					
Accounts payable - brokers	4 627	25	30 926	13 394	546
Accounts payable - management fee	291	73	555	99	1 264
Accounts payable - redemptions	3 957	1 860	1 135	2 237	13 354
Tax debt	9 997	10 278	-	857	-
Other debt	2 828	700	5 399	1 036	12 303
Total debt	21 700	12 934	38 016	17 624	27 468
Total debt and equity capital	15 545 997	4 698 512	10 037 024	1 723 479	21 091 753



Half Year Financial Statement 2025

Income Statement	STOREBRAND GLOBAL INDEKS	STOREBRAND GLOBAL OPTIMISED	STOREBRAND GLOBAL PLUS	DELPHI NORDIC	DELPHI GLOBAL
(all figures in 1,000 NOK)	1H 2025	1H 2025	1H 2025	1H 2025	1H 2025

Portfolio revenue and costs

Interest income and costs	1 970	690	2 650	334	1 862
Dividends	434 167	116 711	162 450	42 112	52 838
Realised capital gain/loss	33 263	133 307	241 613	64 887	245 305
Net change unrealised gain/loss	-1 190 177	-575 906	-931 757	-27 605	87 521
Other portfolio revenue/costs	11	1	1	-	-
Portfolio result	-720 766	-325 196	-525 044	79 728	387 527

Management revenue and costs

Management fee	-22 120	-25 054	-28 105	-10 473	-41 305
Management fee - variable	-	-	-	-	-25 565
Other costs/revenue	-230	-21	-54	-9	569
Asset management result	-22 351	-25 076	-28 159	-10 482	-66 301
Result before tax	-743 117	-350 272	-553 203	69 246	321 226
Tax cost	-27 454	-3 494	-5 636	-	-
Net income	-770 571	-353 766	-558 840	69 246	321 226

Balance sheet	30.06.2025	30.06.2025	30.06.2025	30.06.2025	30.06.2025
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Assets

Securities at cost price	37 204 894	10 296 731	12 270 203	1 096 884	5 595 929
Unrealised capital gain/loss	14 359 095	3 813 178	5 970 302	126 652	1 026 243
Accrued interest securities	-	-	-	-	-
Total securities portfolio	51 563 989	14 109 909	18 240 505	1 223 536	6 622 172

Receivables

Dividends receivable	72 621	25 399	38 766	28 202	11 617
Accrued interest bank	156	103	84	51	230
Total accrued income	72 777	25 502	38 850	28 254	11 847

Accounts receivable - brokers	114 698	-	118 625	19 736	27 127
Accounts receivable - clients	26 447	-	78	-	1 244
Other receivables	-	-	0	-	-0
Total other receivables	141 144	-	118 703	19 736	28 371

Bank deposits	51 090	52 135	82 230	11 870	103 012
Total assets	51 829 000	14 187 546	18 480 289	1 283 396	6 765 402

Equity capital

Paid-in equity capital

Unit capital at par value	23 040 186	5 016 547	8 909 965	322 304	1 821 301
Premium	10 139 581	3 227 205	-1 382 068	-670 914	1 296 584
Total paid-in equity capital	33 179 767	8 243 752	7 527 897	-348 610	3 117 886
Retained earnings	18 371 548	5 930 500	10 894 197	1 610 677	3 580 489
Total equity capital	51 551 315	14 174 252	18 422 094	1 262 067	6 698 375

Debt

Accounts payable - brokers	203 068	-	43 575	19 538	27 070
Accounts payable - management fee	431	454	475	139	26 275
Accounts payable - redemptions	28 479	2 323	459	49	6 804
Tax debt	41 523	6 285	9 077	-	-
Other debt	4 184	4 232	4 609	1 603	6 878
Total debt	277 685	13 293	58 195	21 329	67 027
Total debt and equity capital	51 829 000	14 187 546	18 480 289	1 283 396	6 765 402



Half Year Financial Statement 2025

Income Statement	SKAGEN Vekst	SKAGEN Global	SKAGEN Global II	SKAGEN Kon-Tiki	SKAGEN M2	SKAGEN Focus	SKAGEN Avkastning
(all figures in 1,000 NOK)	1H 2025	1H 2025	1H 2025	1H 2025	1H 2025	1H 2025	1H 2025
Portfolio revenue and costs							
Interest income and costs	5 851	7 957	258	7 471	261	510	47 287
Dividends	258 961	308 009	8 381	263 447	18 482	69 387	-
Realised capital gain/loss	775 257	2 731 337	56 257	773 154	24 556	-25 305	10 752
Net change unrealised gain/loss	-331 828	-2 561 266	-51 893	456 869	-9 641	52 510	-6 733
Other portfolio revenue/costs	-43	-40	-12	-89	-25	-77	-8
Portfolio result	708 198	485 996	12 992	1 500 851	33 635	97 025	51 297
Management revenue and costs							
Management fee	-58 294	-200 831	-3 270	-141 491	-9 790	-25 303	-2 946
Management fee - variable	-29 123	-	-	-71 600	-5 969	-8 371	-
Other costs/revenue	0	0	0	0	0	-34	-0
Asset management result	-87 418	-200 831	-3 270	-213 091	-15 759	-33 707	-2 946
Result before tax	620 780	285 166	9 722	1 287 760	17 876	63 318	48 351
Tax cost	-0	-0	-0	-0	-0	-0	-0
Net income	620 780	285 166	9 722	1 287 760	17 876	63 318	48 351
Balance sheet	30.06.2025	30.06.2025	30.06.2025	30.06.2025	30.06.2025	30.06.2025	30.06.2025
Assets							
Securities at cost price	9 923 967	28 063 367	826 929	14 323 961	1 154 168	3 179 972	1 415 486
Unrealised capital gain/loss	1 893 906	11 784 251	255 094	1 024 823	131 569	-21 578	16 074
Accrued interest securities	-	-	-	-	-	-	12 174
Total securities portfolio	11 817 873	39 847 618	1 082 023	15 348 785	1 285 736	3 158 393	1 443 734
Receivables							
Dividends receivable	97 308	97 724	3 220	94 011	4 874	10 808	478
Accrued interest bank	1 572	2 080	65	1 611	62	72	134
Total accrued income	98 880	99 805	3 285	95 621	4 936	10 879	612
Accounts receivable - brokers	-	61 658	-	54 784	7 336	86 937	-
Accounts receivable - clients	699	805	-	1 755	-0	153	1 169
Total other receivables	699	62 463	-	56 539	7 336	87 090	1 169
Bank deposits	687 351	666 973	22 924	891 665	9 883	53 744	44 016
Total assets	12 604 803	40 676 859	1 108 232	16 392 610	1 307 890	3 310 106	1 489 531
Equity capital							
Paid-in equity capital							
Unit capital at par value	234 215	4 344 260	79 902	3 052 698	469 156	1 452 718	1 033 905
Premium	1 880 537	-1 153 608	-20 795	410 452	162 783	207 009	387 347
Total paid-in equity capital	2 114 752	3 190 652	59 106	3 463 150	631 939	1 659 727	1 421 251
Retained earnings	10 432 183	37 316 542	1 047 227	12 660 662	659 685	1 545 137	66 793
Total equity capital	12 546 934	40 507 195	1 106 334	16 123 812	1 291 624	3 204 864	1 488 044
Debt							
Accounts payable - brokers	-	72 358	292	127 367	5 460	83 711	-
Accounts payable - management fee	57 708	96 825	1 606	141 426	10 755	20 315	1 484
Accounts payable - redemptions	160	482	-	5	51	1 216	-
Tax debt	-	-	-	-	-	-	-
Other debt	-	-	-	0	-	0	3
Total debt	57 868	169 665	1 898	268 798	16 267	105 243	1 487
Total debt and equity capital	12 604 803	40 676 859	1 108 232	16 392 610	1 307 890	3 310 106	1 489 531



Fund	Base price	Number of units issued	Management fee
Storebrand Renewable Energy A	685,66	277 448	1 019
Storebrand Renewable Energy A2	683,75	305 953	1 054
Storebrand Renewable Energy A3	697,17	2 431	9
Storebrand Renewable Energy N	1 226,35	112 232	459
Storebrand Renewable Energy N2	694,57	304 580	808
Storebrand Renewable Energy N3	691,42	635	1
Storebrand Renewable Energy		1 003 280	3 349
Storebrand Norge A	694,49	2 866 889	13 043
Storebrand Norge B	1 922,99	96 172	1 627
Storebrand Norge C	1 108,17	100	104
Storebrand Norge N	1 746,24	3 311 905	2 765
Storebrand Norge			17 539
Storebrand Smart Cities A	1 267,20	100 760	736
Storebrand Smart Cities A2	1 288,41	63 355	398
Storebrand Smart Cities A3	1 318,00	1 549	10
Storebrand Smart Cities N	1 283,30	18 645	90
Storebrand Smart Cities N2	1 303,56	156	1
Storebrand Smart Cities N3	1 333,10	655	3
Storebrand Smart Cities		185 121	1 238
Storebrand Equal Oppertunites A	1 123,82	52 051	311
Storebrand Equal Oppertunites A2	1 119,49	12 403	74
Storebrand Equal Oppertunites A3	1 145,72	691	3
Storebrand Equal Oppertunites N	1 136,18	5 763	23
Storebrand Equal Oppertunites N2	1 131,70	114	0
Storebrand Equal Oppertunites N3	1 158,22	100	0
Storebrand Equal Oppertunites		71 123	411
Storebrand Indeks Norge A	2 939,92	5 078 752	14 023
Storebrand Indeks Norge B	1 259,29	229 878	127
Storebrand Indeks Norge C	1 259,45	343 162	246
Storebrand Indeks Norge D	1 125,44	1 193 068	390
Storebrand Indeks Norge N	1 867,38	450 652	375
Storebrand Indeks Norge		7 295 511	15 161
Storebrand Norge Horisont A	2 150,29	1 157 668	17 027
Storebrand Norge Horisont B	1 421,70	59 476	948
Storebrand Norge Horisont N	1 396,38	150 394	885
Storebrand Norge Horisont		1 367 538	18 860

Fund	Base price	Number of units issued	Management fee
Storebrand Indeks - Alle Markeder A	6 491,27	575 179	5 752
Storebrand Indeks - Alle Markeder A5	3 122,92	2 037 802	9 295
Storebrand Indeks - Alle Markeder B	1 347,00	89 586	61
Storebrand Indeks - Alle Markeder B5	2 054,86	624 196	582
Storebrand Indeks - Alle Markeder C5	2 055,19	517 247	412
Storebrand Indeks - Alle Markeder D5	2 055,63	100	0
Storebrand Indeks - Alle Markeder N	2 563,51	1 154 666	1 461
Storebrand Indeks - Alle Markeder N5	2 051,89	100	0
Storebrand Indeks - Alle Markeder		4 998 876	17 565
Storebrand Indeks - Nye Markeder A	2 683,21	200 274	984
Storebrand Indeks - Nye Markeder A5	2 112,68	42 001	174
Storebrand Indeks - Nye Markeder B	1 275,82	125 289	146
Storebrand Indeks - Nye Markeder B5	1 963,45	100	0
Storebrand Indeks - Nye Markeder C	1 276,45	266 023	242
Storebrand Indeks - Nye Markeder D	1 277,49	1 246 485	750
Storebrand Indeks - Nye Markeder N	1 869,68	1 052 206	1 766
Storebrand Indeks - Nye Markeder N5	1 962,80	100	0
Storebrand Indeks - Nye Markeder		2 932 478	4 061
Storebrand Global Solutions A	5 711,69	1 173 967	24 008
Storebrand Global Solutions A3	2 073,69	100	1
Storebrand Global Solutions A4	1 992,37	100	1
Storebrand Global Solutions A5	2 744,34	275 823	2 762
Storebrand Global Solutions B	1 225,96	71 881	257
Storebrand Global Solutions C	1 230,12	374 716	885
Storebrand Global Solutions C5	1 904,09	100	0
Storebrand Global Solutions D4	1 303,12	668 181	1 243
Storebrand Global Solutions N	2 330,70	478 787	3 499
Storebrand Global Solutions N3	1 433,46	100	0
Storebrand Global Solutions N4	1 478,53	191	1
Storebrand Global Solutions		3 043 947	32 657
Storebrand Global Value A	7 156,36	176 150	5 306
Storebrand Global Value B	1 263,18	100	0
Storebrand Global Value N	2 157,36	206 327	1 911
Storebrand Global Value N2	1 544,36	10	0
Storebrand Global Value		382 587	7 218
Storebrand Global Multifactor A	4 985,15	3 875 022	70 702
Storebrand Global Multifactor A3	2 073,57	100	1
Storebrand Global Multifactor A4	1 784,51	100	1
Storebrand Global Multifactor A5	2 848,31	18 051	176
Storebrand Global Multifactor B	1 293,37	204 807	503
Storebrand Global Multifactor B5	2 045,16	100	0
Storebrand Global Multifactor C	1 295,16	66 949	152
Storebrand Global Multifactor D	1 296,24	100	0
Storebrand Global Multifactor N	2 218,30	605 273	4 440
Storebrand Global Multifactor N2	1 575,68	10	0
Storebrand Global Multifactor N5	1 959,22	100	1
Storebrand Global Multifactor		4 770 611	75 976



Fund	Base price	Number of units issued	Management fee
Storebrand Global Indeks A	2 514,34	1 773 358	5 785
Storebrand Global Indeks A3	2 611,38	100	0
Storebrand Global Indeks A4	2 322,82	2 014 675	2 422
Storebrand Global Indeks B	6 891,30	2 410 468	6 575
Storebrand Global Indeks B3	1 307,06	279 518	180
Storebrand Global Indeks B4	2 150,99	274 215	259
Storebrand Global Indeks C	1 354,60	1 032 884	792
Storebrand Global Indeks D	1 355,05	1 051 328	393
Storebrand Global Indeks D4	1 374,14	2 059 866	790
Storebrand Global Indeks E	1 355,28	6 212 036	1 887
Storebrand Global Indeks E4	1 491,73	6 034 751	2 146
Storebrand Global Indeks N	2 026,66	818 481	849
Storebrand Global Indeks N4	1 782,71	45 783	43
Storebrand Global Indeks		24 007 463	22 120
Storebrand Global Optimsied A	2 918,67	4 692 325	24 665
Storebrand Global Optimsied A4	1 998,47	100	0
Storebrand Global Optimsied B	1 352,89	3 632	8
Storebrand Global Optimsied C	1 353,92	257 239	176
Storebrand Global Optimsied N	1 983,92	63 259	206
Storebrand Global Optimsied		5 016 555	25 054
Storebrand Global Plus A	2 769,99	4 260 659	22 811
Storebrand Global Plus A3	2 358,52	100	0
Storebrand Global Plus A4	2 058,16	100	0
Storebrand Global Plus A5	3 159,90	184 851	1 159
Storebrand Global Plus B	1 334,76	907 725	907
Storebrand Global Plus B5	1 987,60	293 053	447
Storebrand Global Plus C	1 335,72	911 679	492
Storebrand Global Plus C4	1 355,28	320 235	248
Storebrand Global Plus C5	2 034,64	137 558	166
Storebrand Global Plus D	1 336,35	100	179
Storebrand Global Plus E5	1 446,39	1 110 905	625
Storebrand Global Plus N	1 877,57	374 105	1 070
Storebrand Global Plus N4	1 694,07	315	1
Storebrand Global Plus		8 501 385	28 105



Fund	Base price	Number of units issued	Management fee
Delphi Nordic A	50 024,13	17 222	8 510
Delphi Nordic B	1 176,67	12 815	44
Delphi Nordic C	1 184,60	100	0
Delphi Nordic N	1 319,01	292 036	1 919
Delphi Nordic N2	1 044,79	10	0
Delphi Nordic		322 184	10 473
Delphi Global A	8 648,78	398 732	51 130
Delphi Global A2	2 434,36	215 253	4 148
Delphi Global A3	2 573,11	100	2
Delphi Global B	1 568,11	569 472	2 919
Delphi Global C	1 578,70	100	0
Delphi Global N	2 788,26	657 179	8 671
Delphi Global N2	1 692,85	19	0
Delphi Global		1 840 855	66 870
SKAGEN Vekst A	5 330,36	1 990 836	72 454
SKAGEN Vekst B	5 409,24	267 433	13 599
SKAGEN Vekst C	5 823,23	83 881	1 365
SKAGEN Vekst		2 342 150	87 418
SKAGEN Global A	4 021,72	7 339 379	154 042
SKAGEN Global B	4 099,96	982 337	11 968
SKAGEN Global D	4 237,57	402	4
SKAGEN Global E	4 023,80	1 729 959	34 817
SKAGEN Global		10 052 077	200 831
SKAGEN Global II A	13 846 182,74	80	3 270
SKAGEN Kon-Tiki A	1 314,88	6 558 215	136 161
SKAGEN Kon-Tiki B	1 381,50	1 081 993	13 191
SKAGEN Kon-Tiki C	1 344,75	129 165	2 401
SKAGEN Kon-Tiki D	1 370,55	382 039	7 021
SKAGEN Kon-Tiki E	1 396,79	1 358 588	22 175
SKAGEN Kon-Tiki F	1 309,83	2 603 994	32 142
SKAGEN Kon-Tiki		12 113 994	213 091
SKAGEN m2 A	274,97	2 967 816	11 968
SKAGEN m2 B	281,92	204 784	594
SKAGEN m2 C	275,07	1 518 958	3 197
SKAGEN m2		4 691 558	15 759
SKAGEN Focus A	237,62	7 325 378	21 115
SKAGEN Focus B	245,49	695 963	2 292
SKAGEN Focus D	233,99	5 527 520	10 266
SKAGEN Focus		13 548 861	33 673



Portfolio

Delphi Global

NO0010317282



30.6.2025

in 1000

Part of Storebrand

Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Alphabet Inc Class A	178,380	329,224	USD	318,122	-11,102	4.74%	0.00%	XNGS
Meta Platforms, Inc	36,271	145,145	USD	270,917	125,772	4.03%	0.00%	XNGS
Netflix Inc	19,812	220,540	USD	268,484	47,944	4.00%	0.00%	XNGS
Tencent Holdings Ltd	236,964	121,570	HKD	153,656	32,087	2.29%	0.00%	XHKG
Sea Ltd	65,622	84,999	USD	106,212	21,213	1.58%	0.01%	XNYS
Charter Communications, Inc. - A	24,680	98,981	USD	102,102	3,121	1.52%	0.02%	XNGS
Tencent Holdings Ltd ADR	55,312	40,092	USD	36,103	-3,989	0.54%	0.00%	OOTC
Informa PLC	0	-350	GBP	0	350	0.00%	0.00%	XLON
Publicis Groupe	0	-2,127	EUR	0	2,127	0.00%	0.00%	XPAR
Communication Services		1,038,074		1,255,597	217,523	18.69%		
Amazon Com	110,194	200,307	USD	244,648	44,342	3.64%	0.00%	XNGS
Royal Caribbean Cruises USD	54,464	113,206	USD	172,590	59,384	2.57%	0.02%	XNYS
Alibaba Group Holding Ltd	129,953	158,564	USD	149,144	-9,421	2.22%	0.01%	XNYS
MercadoLibre Inc	5,280	128,070	USD	139,652	11,582	2.08%	0.01%	XNGS
JD.com Inc	332,322	151,468	USD	109,768	-41,699	1.63%	0.02%	XNGS
Autozone	1,722	60,115	USD	64,690	4,575	0.96%	0.01%	XNYS
Stellantis NV	0	-2,197	EUR	0	2,197	0.00%	0.00%	MTAA
Pandora AS	0	-2,058	DKK	0	2,058	0.00%	0.00%	XCSE
Accor	0	-755	EUR	0	755	0.00%	0.00%	XPAR
Intercontinental Hotels Group PLC	0	-537	GBP	0	537	0.00%	0.00%	XLON
Consumer Discretionary		806,182		880,492	74,310	13.11%		
Pilgrim's Pride Corp	236,594	131,333	USD	107,694	-23,639	1.60%	0.10%	XNGS
Beiersdorf	0	-912	EUR	0	912	0.00%	0.00%	XETR
Redcare Pharmacy NV	0	-229	EUR	0	229	0.00%	0.00%	XETR
Consumer Staples		130,192		107,694	-22,498	1.60%		
Kinder Morgan	260,849	69,879	USD	77,608	7,728	1.16%	0.01%	XNYS
CHENIERE ENERGY INC	25,162	61,190	USD	62,008	818	0.92%	0.01%	XNYS
Shell PLC	0	-763	EUR	0	763	0.00%	0.00%	XAMS
Frontline PLC	0	-57	NOK	0	57	0.00%	0.00%	XOSL
Energy		130,249		139,616	9,367	2.08%		
3I Group	351,954	134,275	GBP	201,088	66,813	2.99%	0.04%	XLON
Berkshire Hathaway B	39,063	210,266	USD	192,028	-18,238	2.86%	0.00%	XNYS
Intesa SanPaolo	2,456,073	103,160	EUR	142,713	39,554	2.12%	0.01%	MTAA
Danske Bank A/S	321,989	128,166	DKK	132,422	4,257	1.97%	0.04%	XCSE
J.P Morgan Chase and Co	44,675	113,202	USD	131,068	17,866	1.95%	0.00%	XNYS
Muenchener Rueckversicherungs RG	17,821	89,322	EUR	116,560	27,238	1.73%	0.00%	XETR
Deutsche Boerse	29,659	85,997	EUR	97,558	11,561	1.45%	0.02%	XETR
Coinbase Global Inc	15,832	55,882	USD	56,154	272	0.84%	0.01%	XNGS
Azimut Holding SpA	0	-375	EUR	0	375	0.00%	0.00%	MTAA
Swissquote Group Holding SA	0	-1,157	CHF	0	1,157	0.00%	0.00%	XSWX
PARTNERS GROUP HOLDING AG	0	204	CHF	0	-204	0.00%	0.00%	XSWX
UniCredit SPA	0	-3,969	EUR	0	3,969	0.00%	0.00%	MTAA



Financials		914,971		1,069,591	154,620	15.92%		
Cencora Inc	67,495	168,648	USD	204,806	36,159	3.05%	0.03%	XNYS
McKesson Corp	26,837	131,844	USD	199,010	67,166	2.96%	0.02%	XNYS
Boston Scientific	156,513	121,646	USD	170,123	48,477	2.53%	0.01%	XNYS
Gilead Sciences Inc	134,738	156,241	USD	151,172	-5,068	2.25%	0.01%	XNGS
Health Care		578,378		725,111	146,734	10.79%		
QUANTA SERVICES INC	56,651	120,760	USD	216,750	95,990	3.23%	0.04%	XNYS
Republic Services	69,176	142,918	USD	172,637	29,719	2.57%	0.02%	XNYS
Howmet Aerospace Inc	83,153	87,506	USD	156,625	69,119	2.33%	0.02%	XNYS
Uber Technologies Inc	152,066	134,457	USD	143,576	9,119	2.14%	0.01%	XNYS
Cie de Saint-Gobain SA	107,006	125,894	EUR	126,655	762	1.89%	0.02%	XPAR
Cintas	53,798	119,653	USD	121,335	1,681	1.81%	0.01%	XNGS
Trane Technologies plc	14,942	65,995	USD	66,140	145	0.98%	0.01%	XNYS
Atlas Copco AB	0	-497	SEK	0	497	0.00%	0.00%	XSTO
ABB (CHF)	0	-1,288	CHF	0	1,288	0.00%	0.00%	XSWX
VAT Group AG	0	-411	CHF	0	411	0.00%	0.00%	XSWX
Ryanair Holdings	0	-1,812	EUR	0	1,812	0.00%	0.00%	XDUB
Golden Ocean Group Ltd	0	-554	NOK	0	554	0.00%	0.00%	XOSL
Relx Plc	0	-684	GBP	0	684	0.00%	0.00%	XLON
Industrials		791,934		1,003,718	211,784	14.94%		
Microsoft	68,826	305,087	USD	346,445	41,359	5.16%	0.00%	XNGS
Broadcom Inc	104,566	207,914	USD	291,686	83,773	4.34%	0.00%	XNGS
Constellation Software Inc/Canada	3,452	116,281	CAD	127,831	11,550	1.90%	0.02%	XTSE
Xiaomi Corp ADR	198,634	59,379	USD	77,530	18,151	1.15%	0.00%	OOTC
MicroStrategy Inc	16,997	71,786	USD	69,529	-2,257	1.03%	0.01%	XNGS
Xiaomi Corp	489,417	31,029	HKD	37,824	6,795	0.56%	0.00%	XHKG
Infineon	0	175	EUR	0	-175	0.00%	0.00%	XETR
ASM International NV	0	-1,596	EUR	0	1,596	0.00%	0.00%	XAMS
ASML Holding NV	0	-5,302	EUR	0	5,302	0.00%	0.00%	XAMS
Logitech	0	-88	CHF	0	88	0.00%	0.00%	XSWX
BE Semiconductor Industries NV	0	418	EUR	0	-418	0.00%	0.00%	XAMS
Sage Group PLC	0	33	GBP	0	-33	0.00%	0.00%	XLON
Capgemini SE	0	242	EUR	0	-242	0.00%	0.00%	XPAR
Information Technology		785,357		950,847	165,489	14.15%		
Mosaic Co	447,126	141,451	USD	165,064	23,613	2.46%	0.14%	XNYS
Kinross Gold Corp (USD)	904,691	125,093	USD	143,096	18,003	2.13%	0.07%	XNYS
Antofagasta Plc	0	-1,091	GBP	0	1,091	0.00%	0.00%	XLON
Lundin Gold Inc	0	-50	SEK	0	50	0.00%	0.00%	XSTO
Centamin PLC	0	-1,451	GBP	0	1,451	0.00%	0.00%	XLON
Air Liquide	0	-820	EUR	0	820	0.00%	0.00%	XPAR
Materials		263,132		308,160	45,028	4.59%		
Welltower Inc	55,708	84,894	USD	86,665	1,771	1.29%	0.01%	XNYS
Inmobiliaria Colonial	0	241	EUR	0	-241	0.00%	0.00%	XMAD
Gecina SA (REIT)	0	197	EUR	0	-197	0.00%	0.00%	XPAR
Real Estate		85,332		86,665	1,333	1.29%		
Constellation Energy Corp	28,988	72,128	USD	94,682	22,554	1.41%	Infinity	XNGS
Utilities		72,128		94,682	22,554	1.41%		
Sum equities		5,595,929		6,622,172	1,026,243	98.57%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	5,595,929	6,622,172	1,026,243	98.57%



Portfolio

Delphi Nordic

NO0010039670



30.6.2025

in 1000

Part of Storebrand

Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Tele2 B	190,546	26,160	SEK	27,972	1,812	2.27%	0.03%	XSTO
Hemnet Group AB	73,951	25,759	SEK	21,720	-4,039	1.76%	0.08%	XSTO
Communication Services		51,919		49,692	-2,227	4.03%		
Clas Ohlson B	74,019	17,115	SEK	25,418	8,303	2.06%	0.12%	XSTO
Europpris ASA	213,288	18,142	NOK	18,215	73	1.48%	0.13%	XOSL
Consumer Discretionary		35,257		43,633	8,376	3.54%		
Kesko OY B	104,235	24,811	EUR	25,928	1,118	2.10%	0.04%	XHEL
Orkla	193,701	20,524	NOK	21,230	705	1.72%	0.02%	XOSL
Essity AB	64,223	19,981	SEK	17,867	-2,114	1.45%	0.01%	XSTO
Mowi ASA	65,887	13,589	NOK	12,822	-768	1.04%	0.01%	XOSL
Consumer Staples		78,906		77,846	-1,059	6.31%		
Investor AB-B	306,219	85,632	SEK	90,962	5,330	7.37%	0.02%	XSTO
Danske Bank A/S	138,014	44,754	DKK	56,760	12,007	4.60%	0.02%	XCSE
Svenska Handelsbanken A	294,524	39,308	SEK	39,546	237	3.20%	0.02%	XSTO
DnB	141,290	33,655	NOK	39,363	5,708	3.19%	0.01%	XOSL
Sampo Oyj	361,878	34,858	EUR	39,248	4,390	3.18%	0.07%	XHEL
Storebrand	224,327	30,112	NOK	32,034	1,922	2.60%	0.05%	XOSL
Alm. Brand A/S	974,852	21,515	DKK	26,262	4,747	2.13%	0.06%	XCSE
Nordnet AB publ	85,434	21,658	SEK	23,314	1,657	1.89%	0.03%	XSTO
Sparebanken Norge	128,307	17,820	NOK	20,542	2,722	1.66%	0.08%	XOSL
Financials		329,311		368,032	38,721	29.82%		
Novo-Nordisk B	115,535	69,269	DKK	80,866	11,597	6.55%	0.00%	XCSE
Ambea AB	134,895	15,770	SEK	16,143	373	1.31%	0.15%	XSTO
Attendo AB	236,068	15,825	SEK	15,892	67	1.29%	0.15%	XSTO
Gentian Diagnostics AS	140,099	6,176	NOK	8,966	2,790	0.73%	0.91%	XOSL
Health Care		107,041		121,868	14,827	9.87%		
ABB (SEK)	101,170	39,660	SEK	60,803	21,143	4.93%	0.01%	XSTO
Skanska B	200,255	44,533	SEK	46,823	2,290	3.79%	0.05%	XSTO
Atlas Copco AB	284,864	42,126	SEK	40,668	-1,458	3.29%	0.02%	XSTO
Konecranes	44,928	28,040	EUR	35,945	7,905	2.91%	0.06%	XHEL
Sandvik	140,933	33,168	SEK	32,459	-709	2.63%	0.01%	XSTO
Volvo B	111,503	36,403	SEK	31,423	-4,980	2.55%	0.01%	XSTO
Addtech AB	79,664	22,798	SEK	27,238	4,440	2.21%	0.03%	XSTO
Norconsult ASA	506,964	23,121	NOK	23,067	-54	1.87%	0.16%	XOSL
Hiab Oyj	34,829	21,521	EUR	21,266	-255	1.72%	0.06%	XHEL
DSV A/S	8,424	17,670	DKK	20,414	2,744	1.65%	0.00%	XCSE
Skf Svenska Kullager Fabrikker B	85,246	19,563	SEK	19,651	88	1.59%	0.02%	XSTO
Lifco AB	42,472	14,913	SEK	17,264	2,350	1.40%	0.01%	XSTO
Per Aarsleff B	16,044	14,632	DKK	16,783	2,151	1.36%	0.75%	XCSE
Kongsberg Gruppen	42,671	9,743	NOK	16,678	6,935	1.35%	0.00%	XOSL
Sweco B	91,854	16,162	SEK	15,996	-166	1.30%	0.03%	XSTO
Saab B	27,184	8,430	SEK	15,229	6,799	1.23%	0.01%	XSTO



Industrials		392,482		441,707	49,225	35.79%		
Nokia A	1,023,782	50,661	EUR	53,584	2,923	4.34%	0.02%	XHEL
LAGERCRANTZ GROUP AB-B SHS	83,210	14,745	SEK	20,110	5,365	1.63%	0.04%	XSTO
Information Technology		65,406		73,694	8,288	5.97%		
Lundin Gold Inc	52,730	17,762	SEK	27,144	9,382	2.20%	0.02%	XSTO
Materials		17,762		27,144	9,382	2.20%		
Fortum	105,539	18,801	EUR	19,921	1,120	1.61%	0.01%	XHEL
Utilities		18,801		19,921	1,120	1.61%		
Sum equities		1,096,884		1,223,536	126,652	99.13%		

		Book value		Market Value	Unrealised P/L	Portfolio weight		
Total sum		1,096,884		1,223,536	126,652	99.13%		



Portfolio

SKAGEN Avkastning

NO0008000452

30.6.2025

in 1000

Interest bearing securities

Name	Maturity date	Coupon rate	Interest adjustment date	Number of units	Book value	Yield to maturity	Duration	Accrued interest	Dirty value PC	Unrealised P/L	Portfolio weight	Risk (SRRI)
SalMar ASA 21/27 FRN FLOOR	22.01.2027	5.96	22.04.2025	20,000	19,474	5.43	0.06	228	20,444	742	1.37%	9
SalMar ASA 25/30 FRN FLOOR	30.01.2030	5.74	30.04.2025	14,000	14,000	5.92	0.09	136	14,151	15	0.95%	9
Austevoll Seafood ASA 23/28 FRN FLOOR	21.06.2028	6.40	23.06.2025	10,000	10,000	6.33	0.23	12	10,096	83	0.68%	9
Lerøy Seafood Group ASA 21/26 FRN FLOOR	17.09.2026	5.60	17.06.2025	8,000	7,640	5.36	0.21	16	8,055	399	0.54%	9
Felleskjøpet Agri SA 25/28 FRN	17.03.2028	6.05	17.06.2025	7,000	7,000	6.21	0.21	15	7,026	11	0.47%	9
Felleskjøpet Agri SA 22/27 FRN	30.09.2027	6.26	30.06.2025	5,000	5,014	5.88	0.25	0	5,063	49	0.34%	9
Agriculture, forestry and fishing					63,128			409	64,834	1,298	4.35%	
Pandion Energy AS 22/26 9,75% USD C	03.06.2026	9.75	03.06.2025	900	9,815	9.00	0.83	66	9,247	-633	0.62%	9
Okea ASA 23/26 9,125% USD C	14.09.2026	9.13	14.03.2025	800	8,570	1.60	0.20	219	8,680	-108	0.58%	9
Yinson Production Fin 24/29 9,625% USD C	03.05.2029	9.63	03.05.2025	750	8,446	8.34	2.69	116	8,019	-542	0.54%	9
Var Energi ASA 7.500% 2028/01/15	15.01.2028	7.50	15.01.2025	700	7,856	4.95	2.12	244	7,749	-350	0.52%	3
DNO ASA 24/29 9,25% USD C	04.06.2029	9.25	04.06.2025	600	6,363	8.40	2.63	40	6,302	-102	0.42%	9
Okea ASA 24/28 9,125% USD C	15.05.2028	9.13	15.05.2025	600	6,644	7.50	0.64	70	6,240	-474	0.42%	9
BlueNord ASA 24/29 9,50% USD C	02.07.2029	9.50	02.01.2025	500	5,316	8.72	3.02	236	5,460	-92	0.37%	9
Odffjell Technology Ltd 24/28 FRN FLOOR C	16.09.2028	8.10	16.06.2025	5,000	5,000	8.24	0.21	16	5,047	31	0.34%	9
Mining and quarrying					58,009			1005	56,745	-2,269	3.81%	
Aktieselskabet Schouw & 24/29 FRN FLOOR	18.06.2029	6.05	18.06.2025	25,000	25,000	5.89	0.24	50	25,381	331	1.70%	9
Aker ASA 24/29 FRN FLOOR	15.01.2029	6.47	15.04.2025	24,500	24,663	6.23	0.05	335	25,206	208	1.69%	9
Mowi ASA 24/29 FRN	03.05.2029	5.72	05.05.2025	15,000	15,010	5.78	0.11	133	15,205	62	1.02%	9
Elopak ASA 24/29 FRN	28.05.2029	6.14	28.05.2025	13,000	13,031	6.04	0.18	73	13,220	116	0.89%	9
Aker Biomarine ASA 24/27 FRN C	12.09.2027	8.87	12.06.2025	13,000	12,993	8.96	0.18	58	13,139	88	0.88%	9
Yara International ASA 24/29 FRN	20.06.2029	5.57	20.06.2025	13,000	13,000	5.61	0.24	20	13,090	70	0.88%	3
Yara International ASA 21/26 FRN	10.11.2026	5.24	12.05.2025	12,000	11,571	5.19	0.11	86	12,120	463	0.81%	3
Elkem ASA 24/29 FRN FLOOR	17.09.2029	6.15	17.06.2025	12,000	12,000	6.32	0.23	27	12,056	29	0.81%	9
Aker ASA 22/27 FRN FLOOR	27.09.2027	7.12	27.06.2025	10,000	10,000	5.71	0.26	6	10,348	342	0.69%	9
Elopak ASA 24/27 FRN	28.05.2027	5.84	28.05.2025	5,000	5,000	5.62	0.16	27	5,064	37	0.34%	9
Manufacturing					142,268			814	144,829	1,747	9.73%	
Eviny AS 23/28 FRN	30.08.2028	5.69	30.05.2025	50,000	50,612	5.37	0.18	245	50,979	122	3.42%	9
Scatec ASA 25/29 FRN FLOOR C	12.02.2029	7.75	12.05.2025	16,500	16,334	7.68	0.13	174	16,880	372	1.13%	9
Eidsiva Energi AS 21/28 FRN	26.05.2028	5.25	26.05.2025	16,000	15,762	5.35	0.15	82	16,114	270	1.08%	9
Scatec ASA 24/28 FRN FLOOR C	07.02.2028	8.83	07.05.2025	14,500	14,560	7.44	0.13	192	15,278	526	1.03%	9
Tensio AS 25/30 FRN	20.05.2030	5.44		12,000	12,000	5.56	0.15	76	12,111	35	0.81%	9
Eidsiva Energi AS 20/27 FRN	12.02.2027	5.25	12.05.2025	10,000	9,963	5.12	0.11	71	10,117	83	0.68%	9
Electricity, gas, steam and air conditioning suppl					119,233			840	121,480	1,407	8.16%	
AB Stena Metall Fi 25/30 FRN SEK FLOOR C	20.05.2030	4.33		7,500	8,037	4.22	0.17	39	8,088	11	0.54%	9
Water supply; sewerage; waste management and remed					8,037			39	8,088	11	0.54%	
DFDS A/S 24/27 FRN	15.03.2027	6.45	16.06.2025	24,000	24,099	6.57	0.20	60	24,106	-53	1.62%	9
SFL Corporation Ltd. 24/28 8,25% USD C	19.04.2028	8.25	19.04.2025	1,600	17,185	7.49	2.32	264	16,844	-604	1.13%	4
DFDS A/S 23/26 FRN	16.03.2026	6.85	16.06.2025	15,000	15,000	6.10	0.20	40	15,141	101	1.02%	9
Stolt-Nielsen Limited 23/28 FRN FLOOR	26.09.2028	7.52	26.06.2025	12,500	12,597	6.69	0.27	10	12,909	302	0.87%	9
Bonheur ASA 24/29 FRN FLOOR C	09.10.2029	6.92	09.04.2025	10,000	10,000	7.05	0.02	158	10,211	53	0.69%	9
Seapeak LLC 20/25 FRN FLOOR	02.09.2025	9.79	02.06.2025	10,000	10,088	5.50	0.17	76	10,154	-9	0.68%	9
SFL Corporation Ltd. 24/29 FRN C	25.09.2029	7.63	25.06.2025	10,000	10,012	7.92	0.24	11	10,026	3	0.67%	4
Color Group AS 24/29 FRN FLOOR	23.04.2029	7.61	23.04.2025	9,000	9,000	7.57	0.07	129	9,236	107	0.62%	9
TORM PLC 24/29 8,25% USD C	25.01.2029	8.25	25.01.2025	800	8,282	7.33	2.86	285	8,643	76	0.58%	9
Wallenius Wilhelmsen ASA 23/28 FRN FLOOR	31.08.2028	7.89	30.05.2025	7,500	7,612	7.21	0.19	51	7,757	94	0.52%	9
Bonheur ASA 21/26 FRN FLOOR C	13.07.2026	7.49	14.04.2025	5,500	5,602	6.40	0.04	88	5,661	-29	0.38%	9
SFL Corporation Ltd. 23/27 8,875% USD C	01.02.2027	8.88	01.05.2025	500	5,438	7.39	0.96	74	5,244	-268	0.35%	4
Ferde AS 22/29 FRN	09.04.2029	5.08	09.04.2025	5,000	4,998	5.15	0.03	58	5,075	19	0.34%	1
Ferde AS 23/28 FRN	24.08.2028	5.31	26.05.2025	5,000	5,031	5.14	0.16	26	5,075	18	0.34%	1



SFL Corporation Ltd. 25/30 7,75% USD C	29.01.2030	7,75	29.04.2025	400	4,507	8.01	3.57	53	4,110	-450	0.28%	4
Wallenius Wilhelmsen ASA 21/26 FRN FLOOR	03.03.2026	8,54	03.06.2025	1,000	1,024	5.74	0.17	6	1,026	-4	0.07%	9
Transportation and storage					150,475			1390	151,221	-643	10.16%	
Crayon Group Holdi ASA 24/28 FRN FLOOR C	08.04.2028	7.32	08.04.2025	10,000	10,000	5.09	0.05	169	10,709	541	0.72%	9
Hawk Infinity Softw AS 23/28 FRN FLOOR C	03.10.2028	11.07	03.04.2025	4,000	4,160	11.13	0.01	108	4,223	-45	0.28%	9
Hawk Infinity Softw AS 24/29 FRN FLOOR C	15.10.2029	12.10	15.04.2025	3,000	3,000	12.45	0.03	77	3,113	36	0.21%	9
Information and communication					17,160			354	18,046	532	1.21%	
Spb 1 SMN 23/28 FRN	05.09.2028	6.09	05.06.2025	30,000	30,702	5.53	0.21	127	30,788	-42	2.07%	9
Pareto Bank ASA 24/30 FRN	04.02.2030	5.84	05.05.2025	30,000	30,000	5.97	0.11	273	30,373	101	2.04%	9
Spb 1 Sør-Norge ASA 24/34 FRN STEP C SUB	14.08.2034	6.39	14.05.2025	20,000	20,000	6.13	0.15	167	20,499	332	1.38%	9
Spb 1 SMN 20/26 FRN STEP C	02.09.2026	5.47	02.06.2025	20,000	20,015	4.95	0.17	85	20,109	9	1.35%	9
Spb 1 Sør-Norge ASA 23/PERP FRN C HYBRID	22.12.2099	7.60	23.06.2025	17,000	17,000	7.10	0.25	25	17,440	415	1.17%	9
Spb Norge 25/30 FRN	04.06.2030	5.59		15,000	15,000	5.75	0.20	61	15,086	26	1.01%	9
BN Bank ASA 24/35 FRN STEP C SUB	16.04.2035	6.30	16.04.2025	14,000	14,000	6.29	0.05	184	14,319	135	0.96%	9
Spb Norge 24/35 FRN C SUB	02.04.2035	6.14	02.04.2025	13,000	13,000	5.91	0.28	197	13,306	109	0.89%	9
Protector Forsi ASA 25/55 FRN STEP C SUB	20.02.2055	6.87	20.05.2025	12,000	12,000	6.82	0.17	94	12,253	159	0.82%	9
DNB Bank ASA 23/PERP ADJ C HYBRID	14.09.2099	7.69	14.09.2024	10,000	10,362	5.90	2.66	609	11,114	143	0.75%	3
DNB Bank ASA 22/PERP ADJ C HYBRID	04.11.2099	7.75	04.11.2024	10,000	10,000	5.84	2.02	505	10,908	403	0.73%	3
Spb 1 SMN 23/33 FRN STEP C SUB	20.09.2033	7.30	20.06.2025	10,000	10,000	6.08	0.26	20	10,414	393	0.70%	9
DNB Bank ASA 23/33 FRN C SUB	23.05.2033	6.38	23.05.2025	10,000	10,000	6.00	0.16	67	10,213	145	0.69%	2
Spb 1 Østlandet 24/29 FRN	15.11.2029	5.63	15.05.2025	10,000	10,055	5.64	0.14	72	10,142	15	0.68%	9
Pareto Bank ASA 24/29 FRN	19.06.2029	6.00	19.06.2025	10,000	10,000	5.88	0.24	18	10,137	118	0.68%	9
Eika Boligkredit AS 21/31 FRN STEP C SUB	20.01.2031	5.65	22.04.2025	10,000	9,831	5.56	0.05	108	10,123	184	0.68%	9
Spb Norge 24/29 FRN	27.08.2029	5.60	27.05.2025	10,000	10,038	5.64	0.17	53	10,111	20	0.68%	9
DNB Bank ASA 21/32 FRN C SUB	17.02.2032	5.62	19.05.2025	10,000	9,443	5.74	0.12	66	10,076	567	0.68%	2
Spb 1 Sør-Norge ASA 23/34 FRN C SUB	15.08.2034	6.53	15.05.2025	7,000	6,863	6.14	0.16	58	7,207	285	0.48%	9
Eika Boligkredit AS 22/32 FRN C SUB	18.11.2032	6.82	19.05.2025	7,000	6,948	6.09	0.14	56	7,189	185	0.48%	9
Spb 1 SMN 25/PERP ADJ C HYBRID	21.05.2099	7.27		6,500	6,500	7.48	0.16	53	6,578	26	0.44%	9
Spb 1 Boligkredit AS 23/33 FRN C SUB	13.12.2033	7.26	13.06.2025	5,000	5,199	6.13	0.25	17	5,216	-1	0.35%	9
Spb Norge 23/33 FRN C SUB	10.08.2033	6.55	12.05.2025	5,000	5,000	6.08	0.13	45	5,135	91	0.34%	9
Gjensidige Forsikrin ASA 24/54 SUB	05.11.2054	6.04	05.05.2025	5,000	5,000	6.06	0.12	47	5,090	43	0.34%	3
Gjensidige Fors ASA 21/51 FRN STEP C SUB	07.04.2051	5.68	07.04.2025	5,000	4,772	5.66	0.02	66	5,080	241	0.34%	3
DNB Bank ASA 20/30 FRN STEP C SUB	28.08.2030	5.89	28.05.2025	5,000	4,900	4.99	0.15	27	5,035	108	0.34%	9
Spb 1 Boligkredi AS 23/34 FRN STEP C SUB	17.01.2034	7.01	22.04.2025	4,000	4,120	6.15	0.08	54	4,184	11	0.28%	9
Spb 1 Sør-Norge ASA 23/33 FRN C SUB	15.08.2033	6.53	15.05.2025	4,000	4,033	6.08	0.14	33	4,104	37	0.28%	9
Spb Norge 20/30 FRN C SUB	09.07.2030	5.94	09.04.2025	3,000	2,950	6.07	0.02	41	3,041	51	0.20%	9
DNB Bank ASA 22/32 FRN C SUB	19.04.2032	5.66	22.04.2025	2,000	1,969	5.79	0.05	22	2,024	33	0.14%	2
Financial and insurance activities					319,701			3249	327,292	4,343	21.98%	
Entra ASA 25/30 FRN	17.01.2030	6.11	22.04.2025	29,000	29,189	6.03	0.06	340	29,689	160	1.99%	9
OBOS Eiendom AS 23/28 FRN	26.01.2028	6.69	28.04.2025	25,000	24,458	5.79	0.10	293	25,954	1,203	1.74%	9
NOBA Bank Group AB	10.12.2027	3.91	10.06.2025	22,000	22,096	3.70	0.20	51	23,583	1,436	1.58%	9
Skue Spb 21/31 FRN STEP C SUB	19.02.2031	5.80	19.05.2025	20,000	19,732	5.67	0.13	135	20,176	308	1.35%	9
Entra ASA 21/29 FRN	07.06.2029	5.03	10.06.2025	20,000	18,715	5.76	0.17	56	19,679	908	1.32%	9
Olav Thon Eiendomsselskap ASA 24/29 FRN	28.05.2029	6.19	28.05.2025	19,000	19,100	5.63	0.20	108	19,615	407	1.32%	9
Ocean Yield AS 23/28 FRN FLOOR C	19.09.2028	8.35	19.06.2025	18,000	18,562	7.75	0.24	46	18,526	-82	1.24%	9
Nordea Bank Abp PERP	06.09.2050	7.49	06.06.2025	18,000	18,000	7.23	0.22	90	18,447	357	1.24%	3
Storebrand Livsf AS 22/53 FRN STEP C SUB	17.02.2053	8.32	19.05.2025	15,000	15,000	6.01	0.18	146	15,993	847	1.07%	3
Brage Finans AS 23/28 FRN	21.02.2028	6.52	21.05.2025	15,000	15,000	5.36	0.17	109	15,606	498	1.05%	9
Brage Finans AS 25/28 FRN	13.12.2028	5.43	13.06.2025	13,000	13,000	5.49	0.21	33	13,086	53	0.88%	9
Entra ASA 21/26 FRN	10.09.2026	4.75	10.06.2025	13,000	12,589	5.32	0.18	34	12,975	351	0.87%	9
Olav Thon Eiendomsselskap ASA 23/29 5,792%	23.02.2029	5.79	23.02.2025	11,000	11,022	4.43	3.20	222	11,715	471	0.79%	9
Rørosbanken Rør Spb 24/34 FRN STEP C SUB	11.10.2034	7.11	11.04.2025	10,000	10,000	6.65	0.05	158	10,411	253	0.70%	9
Spb Møre 23/33 FRN C SUB	22.11.2033	6.38	22.05.2025	10,000	10,000	6.14	0.16	69	10,203	134	0.69%	9
Olav Thon Eiendomsselskap ASA 25/30 FRN	06.02.2030	5.59	06.05.2025	10,000	10,000	5.66	0.12	85	10,135	50	0.68%	9
Brage Finans AS 24/34 FRN C SUB	17.10.2034	7.31	22.04.2025	9,000	9,000	6.86	0.07	126	9,355	229	0.63%	9
Haugesund Spb 24/34 FRN C SUB	17.04.2034	6.62	22.04.2025	9,000	9,000	6.36	0.06	114	9,257	143	0.62%	9
Chip Bidco AS 24/27 FRN FLOOR C	26.02.2027	9.64	26.05.2025	8,750	8,750	8.14	0.14	82	9,040	208	0.61%	9
Voss Veksel ASA 24/35 FRN C SUB	21.05.2035	6.70	21.05.2025	8,000	8,000	6.71	0.16	60	8,137	78	0.55%	9
Nordea Bank Abp 24/35 FRN C SUB	21.05.2035	6.12	21.05.2025	8,000	8,000	6.12	0.16	54	8,127	72	0.55%	2
Nortura Konsernpensjonsk 24/34 FRN C SUB	08.08.2034	8.33	08.05.2025	7,500	7,500	8.09	0.12	92	7,740	148	0.52%	9
Askim & Spydebe Spb 23/33 FRN STEP C SUB	05.12.2033	7.59	05.06.2025	5,000	5,000	6.49	0.22	26	5,221	194	0.35%	9
Stadsbygd Spb 23/33 FRN C SUB	01.09.2033	7.79	02.06.2025	5,000	5,000	6.76	0.20	30	5,202	172	0.35%	9
Spb 1 Nord-Norge 23/33 FRN C SUB	23.05.2033	6.43	23.05.2025	5,000	5,000	6.08	0.16	34	5,103	70	0.34%	9
OBOS Eiendom AS 25/30 FRN	21.02.2030	6.07	21.05.2025	5,000	5,000	6.17	0.16	34	5,058	25	0.34%	9
Magellan BidCo 2 S 24/29 FRN EUR FLOOR C	19.12.2029	7.02	19.06.2025	400	4,666	6.55	0.26	10	4,896	220	0.33%	9



Søgne og Greipstad Spb 23/33 FRN C SUB	31.03.2033	7.56	30.06.2025	4,000	4,145	6.40	0.27	0	4,142	-2	0.28%	9
Spb 1 Nord-Norge 23/33 FRN STEP C SUB	21.11.2033	6.82	21.05.2025	4,000	4,000	6.12	0.17	30	4,136	106	0.28%	9
Olav Thon Eiendomsselskap ASA 20/28 FRN	24.11.2028	6.14	26.05.2025	4,000	4,096	5.57	0.18	24	4,119	-0	0.28%	9
G&O Midco A/S 24/28 FRN EUR FLOOR C	09.12.2028	7.45	10.06.2025	300	3,468	7.78	0.18	15	3,578	95	0.24%	9
Brage Finans AS 23/33 FRN C SUB	04.08.2033	8.59	05.05.2025	3,000	3,171	6.76	0.14	40	3,204	-7	0.22%	9
Kistefos AS 23/27 FRN FLOOR C	26.07.2027	10.09	28.04.2025	3,000	3,098	7.38	0.09	53	3,188	38	0.21%	9
Ørskog Spb 20/30 FRN C SUB	28.08.2030	6.49	28.05.2025	1,000	976	5.66	0.15	6	1,008	25	0.07%	9
Real estate activities					364,334			2805	376,304	9,166	25.27%	
Castellum AB FRN 2026/09/15	15.09.2026	5.50	16.06.2025	30,000	29,699	5.49	0.20	64	30,131	367	2.02%	9
Norwegian Property ASA 21/26 FRN	09.09.2026	5.40	07.04.2025	25,000	24,322	5.33	0.02	315	25,386	749	1.70%	9
Norwegian Property ASA 24/29 FRN	12.06.2029	6.08	07.04.2025	20,000	19,980	5.85	0.03	284	20,594	331	1.38%	9
Atrium Ljungberg AB 22/26 FRN	06.08.2026	6.18	06.05.2025	20,000	20,209	5.39	0.10	189	20,397	-0	1.37%	9
Eiendomsspar AS 25/28 FRN	06.06.2028	5.69		20,000	20,000	5.82	0.19	76	20,116	40	1.35%	9
Fastighets AB Balder 22/27 FRN	30.03.2027	6.36	30.06.2025	16,000	16,057	5.58	0.25	0	16,259	202	1.09%	3
Fastighets AB Balder 21/28 FRN	27.04.2028	5.94	28.04.2025	12,000	11,894	6.07	0.08	125	12,151	132	0.82%	3
OBOS BBL 24/29 FRN	30.01.2029	7.09	30.04.2025	6,000	6,097	6.02	0.13	72	6,323	155	0.42%	9
OBOS BBL 23/27 FRN	08.02.2027	6.58	08.05.2025	5,000	4,944	5.51	0.11	48	5,146	153	0.35%	9
Eiendomsspar AS 21/26 FRN	22.06.2026	5.30	23.06.2025	5,000	4,848	5.12	0.22	5	5,022	169	0.34%	9
Professional, scientific and technical activities					158,050			1178	161,526	2,298	10.85%	
Aider Konsem AS 24/28 FRN FLOOR C	05.09.2028	8.79	05.06.2025	11,000	11,012	8.26	0.20	67	11,342	262	0.76%	9
Aider Konsem AS 25/28 FRN FLOOR C	05.09.2028	8.79		4,000	4,080	8.26	0.20	24	4,124	20	0.28%	9
Administrative and support service activities					15,092			92	15,467	282	1.04%	
Sum interest bearing securities					1,415,486	6.20	0.29	12,174	1,445,832	18,172	97.10%	

Currency

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight
FX forward_USD/NOK_SEBA-STO_20250910	88,761,121	88,749	NOK	88,045	-704	5.91%
FX forward_SEK/NOK_NDA-HEL_20251208	11,297,610	11,068	NOK	11,098	30	0.75%
FX forward_USD/SEK_NDA-HEL_20251208	1,023,279	11,302	USD	10,167	-1,135	0.68%
FX forward_EUR/NOK_SEBA-STO_20260209	8,306,521	8,149	NOK	8,107	-42	0.54%
FX forward_SEK/NOK_SEBA-STO_20251208	7,874,276	7,776	NOK	7,735	-41	0.52%
FX forward_USD/NOK_SEBA-STO_20251208	5,734,228	5,735	NOK	5,633	-101	0.38%
FX forward_EUR/NOK_SEBA-STO_20260209	3,133,433	3,077	NOK	3,058	-19	0.21%
FX forward_DKK/NOK_SEBA-STO_20251208	500,000	772	DKK	791	19	0.05%
FX forward_DKK/NOK_NDA-HEL_20251208	803,663	786	NOK	789	3	0.05%
FX forward_EUR/NOK_SEBA-STO_20260209	699,738	687	NOK	683	-4	0.05%
FX forward_EUR/NOK_SEBA-STO_20260209	471,358	462	NOK	460	-2	0.03%
FX forward_EUR/NOK_SEBA-STO_20260209	-40,000	-462	EUR	-470	-8	-0.03%
FX forward_EUR/NOK_SEBA-STO_20260209	-60,000	-687	EUR	-705	-18	-0.05%
FX forward_DKK/NOK_SEBA-STO_20251208	-783,389	-772	NOK	-770	2	-0.05%
FX forward_DKK/NOK_NDA-HEL_20251208	-500,000	-786	DKK	-791	-5	-0.05%
FX forward_EUR/NOK_SEBA-STO_20260209	-260,000	-3,077	EUR	-3,054	23	-0.21%
FX forward_USD/NOK_SEBA-STO_20251208	-550,000	-5,735	USD	-5,465	270	-0.37%
FX forward_SEK/NOK_SEBA-STO_20251208	-7,300,000	-7,776	SEK	-7,693	83	-0.52%
FX forward_EUR/NOK_SEBA-STO_20260209	-700,000	-8,149	EUR	-8,223	-74	-0.55%
FX forward_USD/SEK_NDA-HEL_20251208	-11,000,000	-11,302	SEK	-11,592	-290	-0.78%
FX forward_SEK/NOK_NDA-HEL_20251208	-11,000,000	-11,068	SEK	-11,592	-524	-0.78%
FX forward_USD/NOK_SEBA-STO_20250910	-8,800,000	-88,749	USD	-88,311	438	-5.93%
Sum FX forward		0		-2,097	-2,097	-0.14%
Sum Currency		0		-2,097	-2,097	-0.14%

Other financial instruments

Name	Nominal	Book value	Position currency	Dirty value PC	Unrealised P/L	Percentage weight
VarMar_SKAAVKAS_NDA_EUR	280,000	3,325	EUR	3,331	1	0.22%
VarMar_SKAAVKAS_SEB_NOK	-800,000	-800	NOK	-803	-0	-0.05%
Call money		2,525		2,529	1	0.17%
Sum other financial instruments		2,525		2,529	1	0.17%

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	1,418,011	1,446,263	16,075	97.13%



Portfolio

SKAGEN Focus

NO0010735129

30.6.2025

in 1000

Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Akatsuki Inc	303,036	50,331	JPY	64,222	13,891	2.00%	2.09%	XTKS
Communication Services		50,331		64,222	13,891	2.00%		
Hyundai Mobis	54,609	97,656	KRW	117,520	19,864	3.65%	0.06%	XKRX
Beazer Homes USA Inc	341,584	111,416	USD	77,327	-34,089	2.40%	1.09%	XNYS
Mazda Motor Corp	857,821	73,716	JPY	52,250	-21,466	1.62%	0.14%	XTKS
Forvia	499,448	54,552	EUR	51,095	-3,457	1.59%	0.25%	XPAR
Brembo N.V.	526,600	57,765	EUR	50,795	-6,971	1.58%	0.16%	MTAA
Adient Plc	189,088	33,152	USD	37,237	4,085	1.16%	0.23%	XNYS
Consumer Discretionary		428,258		386,223	-42,035	12.00%		
Tate & Lyle	870,152	77,126	GBP	62,326	-14,800	1.94%	0.20%	XLON
Albertsons Cos Inc	186,290	40,027	USD	40,551	524	1.26%	0.03%	XNYS
Consumer Staples		117,153		102,877	-14,276	3.20%		
Korean Reinsurance Co	1,371,964	49,685	KRW	105,343	55,659	3.27%	0.70%	XKRX
iM Financial Group Co Ltd	1,054,078	64,968	KRW	99,351	34,383	3.09%	0.62%	XKRX
Samsung Fire & Marine Insurance Co Ltd	36,734	76,873	KRW	89,244	12,371	2.77%	1.15%	XKRX
BNK Financial Group Inc	912,904	69,718	KRW	85,223	15,506	2.65%	0.28%	XKRX
EXOR NV	63,410	65,068	EUR	64,478	-590	2.00%	Infinity	XAMS
PEUGEOT INVEST	71,361	68,302	EUR	62,391	-5,911	1.94%	0.29%	XPAR
Banco del Bajío SA	2,440,000	60,399	MXN	59,273	-1,126	1.84%	0.21%	XMEX
Comerica Inc	85,663	60,970	USD	51,710	-9,260	1.61%	0.07%	XNYS
Hyakugo Bank Ltd/The	836,718	34,634	JPY	40,506	5,872	1.26%	0.33%	XTKS
Alior Bank SA	40,994	10,689	PLN	10,860	171	0.34%	0.03%	XWAR
Financials		561,305		668,379	107,074	20.77%		
Ayvens SA	848,590	66,175	EUR	95,260	29,085	2.96%	0.10%	XPAR
CNH Industrial NV	724,020	83,086	USD	94,956	11,870	2.95%	0.06%	XNYS
Takuma Co	648,259	77,208	JPY	93,013	15,806	2.89%	0.78%	XTKS
DL E&C Co Ltd	204,995	61,492	KRW	79,623	18,130	2.47%	0.53%	XKRX
Befesa SA	241,881	84,747	EUR	79,533	-5,213	2.47%	0.60%	XETR
Swire Pacific B	5,517,320	76,979	HKD	79,092	2,113	2.46%	0.19%	XHKG
GT Capital Holdings Inc	710,547	78,884	PHP	73,271	-5,612	2.28%	0.33%	XPHS
Grupo Traxion SAB de CV	7,127,500	100,273	MXN	66,547	-33,726	2.07%	1.27%	XMEX
Vesuvius	1,173,733	67,407	GBP	63,871	-3,536	1.98%	0.46%	XLON
Norma Group SE	389,352	74,178	EUR	63,549	-10,629	1.97%	1.22%	XETR
Doosan Bobcat Inc	140,703	52,007	KRW	61,403	9,396	1.91%	0.14%	XKRX
Takeuchi Manufacturing Co Ltd	173,640	68,778	JPY	56,994	-11,785	1.77%	0.35%	XTKS
Industrials		891,213		907,113	15,899	28.18%		
Eugene Technology Co Ltd	292,991	82,518	KRW	85,900	3,382	2.67%	1.28%	XKOS
Siltronic AG	116,666	95,457	EUR	56,405	-39,052	1.75%	0.39%	XETR
Sopra Steria Group SACA	20,223	47,000	EUR	49,680	2,680	1.54%	0.10%	XPAR
Information Technology		224,975		191,985	-32,989	5.97%		
Acerinox	882,129	100,368	EUR	113,381	13,013	3.52%	0.35%	XMAD
Wienerberger	281,418	95,727	EUR	105,705	9,978	3.28%	0.25%	XWBO
Methanex Corp	275,337	99,558	USD	92,227	-7,330	2.87%	0.41%	XNGS
Aya Gold & Silver Inc	823,914	80,454	CAD	74,852	-5,601	2.33%	0.63%	XTSE
Interfor Corp	680,243	109,672	CAD	63,263	-46,409	1.97%	1.32%	XTSE
Aperam SA	180,913	52,986	EUR	58,971	5,985	1.83%	0.25%	XAMS



Solvay	145,668	55,442	EUR	50,770	-4,673	1.58%	0.14%	XBRU
Silvercorp Metals Inc	1,045,863	44,587	USD	44,664	77	1.39%	0.48%	XASE
K+S AG	238,346	43,412	EUR	44,055	643	1.37%	0.13%	XETR
Wacker Chemie	59,175	52,542	EUR	43,582	-8,960	1.35%	0.11%	XETR
International Nickel Indones	19,365,400	54,100	IDR	41,645	-12,455	1.29%	0.18%	XIDX
KCC Corp	13,236	31,035	KRW	30,965	-69	0.96%	0.15%	XKRX
Materials		819,883		764,081	-55,802	23.74%		
Nexity SA	647,276	86,847	EUR	73,507	-13,340	2.28%	1.15%	XPAR
Real Estate		86,847		73,507	-13,340	2.28%		
Sum equities		3,179,965		3,158,387	-21,578	98.13%		

Currency

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight
FX spot_USD/NOK_NDA-HEL_20250701	800,000	8,068	USD	8,095	27	0.25%
FX spot_USD/NOK_NDA-HEL_20250701	-8,061,200	-8,061	NOK	-8,060	1	-0.25%
Sum FX forward		7		35	28	0.00%
Sum Currency		7		35	28	0.00%

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	3,179,972	3,158,421	-21,551	98.14%



Portfolio

SKAGEN Global II

NO0010159924

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Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Alphabet Inc Class C	20,970	18,738	USD	37,644	18,906	3.40%	0.00%	XNGS
Communication Services		18,738		37,644	18,906	3.40%		
Amazon Com	24,459	54,782	USD	54,303	-479	4.91%	0.00%	XNGS
Brunello Cucinelli SpA	29,039	30,313	EUR	35,599	5,286	3.22%	0.04%	MTAA
Home Depot	9,276	24,025	USD	34,417	10,391	3.11%	0.00%	XNYS
Hermes International	950	22,110	EUR	25,944	3,834	2.34%	0.00%	XPAR
Consumer Discretionary		131,230		150,263	19,033	13.58%		
Mowi ASA	73,974	14,628	NOK	14,395	-233	1.30%	0.01%	XOSL
Consumer Staples		14,628		14,395	-233	1.30%		
TMX Group Ltd	149,962	37,957	CAD	64,194	26,237	5.80%	0.05%	XTSE
Moody's	10,935	30,969	USD	55,505	24,536	5.02%	0.01%	XNYS
J.P Morgan Chase and Co	16,189	23,659	USD	47,495	23,837	4.29%	0.00%	XNYS
Aegon NV	624,741	41,024	EUR	45,626	4,603	4.12%	0.04%	XAMS
Visa Inc - Class A shares	12,679	27,107	USD	45,556	18,449	4.12%	0.00%	XNYS
Mastercard Inc	7,852	25,041	USD	44,652	19,611	4.04%	0.00%	XNYS
Muenchener Rueckversicherungs RG	6,738	38,539	EUR	44,071	5,532	3.98%	0.00%	XETR
MSCI Inc	7,138	32,648	USD	41,660	9,013	3.77%	0.01%	XNYS
Intercontinental Exchange Inc	15,224	13,684	USD	28,266	14,581	2.55%	0.00%	XNYS
Marsh & McLennan Cos	10,365	16,251	USD	22,933	6,682	2.07%	0.00%	XNYS
Brown & Brown	7,031	4,498	USD	7,889	3,391	0.71%	0.00%	XNYS
Financials		291,376		447,847	156,471	40.48%		
Abbott Laboratories	45,793	44,518	USD	63,029	18,511	5.70%	0.00%	XNYS
Intuitive Surgical	37	88	USD	203	116	0.02%	0.00%	XNGS
Health Care		44,605		63,232	18,627	5.72%		
Canadian Pacific Railway Ltd	95,468	70,653	CAD	76,593	5,941	6.92%	0.01%	XTSE
Waste Mangement	19,941	49,673	USD	46,175	-3,498	4.17%	0.00%	XNYS
DSV A/S	11,582	17,421	DKK	28,067	10,646	2.54%	0.00%	XCSE
Relx Plc	39,032	15,028	GBP	21,310	6,283	1.93%	0.00%	XLON
Waste Connections Inc	11,164	21,225	USD	21,095	-130	1.91%	0.00%	XNYS
Relx Plc	38,514	18,650	EUR	21,009	2,359	1.90%	0.00%	XAMS
Thomson Reuters Corp	10,124	19,053	USD	20,606	1,553	1.86%	0.00%	XNGS
Thomson Reuters Corp	9,817	18,396	CAD	19,937	1,541	1.80%	0.00%	XTSE
Waste Connections Inc	5,771	11,001	CAD	10,887	-114	0.98%	0.00%	XTSE
Mainfreight Ltd	24,207	11,153	NZD	9,986	-1,168	0.90%	0.02%	XNZE
Old Dominion Freight Line Inc	230	191	USD	378	187	0.03%	0.00%	XNGS
Industrials		252,444		276,044	23,600	24.95%		
Microsoft	11,966	41,918	USD	60,233	18,315	5.44%	0.00%	XNGS
Samsung Electronics	45,671	22,108	KRW	20,479	-1,629	1.85%	0.00%	XKRX
Accenture PLC	3,231	7,680	USD	9,773	2,093	0.88%	0.00%	XNYS
Samsung Electronics PFD	5,694	2,201	KRW	2,113	-88	0.19%	0.00%	XKRX
Information Technology		73,907		92,598	18,691	8.37%		
Sum equities		826,929		1,082,023	255,094	97.80%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	826,929	1,082,023	255,094	97.80%



Portfolio

SKAGEN Global

NO0008004009

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Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Alphabet Inc Class C	774,333	392,715	USD	1,390,031	997,316	3.43%	0.01%	XNGS
Communication Services		392,715		1,390,031	997,316	3.43%		
Amazon Com	901,533	2,022,552	USD	2,001,548	-21,004	4.93%	0.01%	XNGS
Brunello Cucinelli SpA	1,064,841	1,107,549	EUR	1,305,408	197,859	3.22%	1.57%	MTAA
Home Depot	344,318	690,969	USD	1,277,519	586,550	3.15%	0.03%	XNYS
Hermes International	35,184	794,733	EUR	960,873	166,140	2.37%	0.03%	XPAR
Consumer Discretionary		4,615,803		5,545,347	929,545	13.67%		
Mowi ASA	2,682,813	531,539	NOK	522,075	-9,463	1.29%	0.52%	XOSL
Consumer Staples		531,539		522,075	-9,463	1.29%		
TMX Group Ltd	5,553,021	1,353,474	CAD	2,377,074	1,023,600	5.86%	2.00%	XTSE
Moody's	403,561	858,483	USD	2,048,452	1,189,969	5.05%	0.22%	XNYS
J.P Morgan Chase and Co	597,658	806,769	USD	1,753,410	946,642	4.32%	0.02%	XNYS
Aegon NV	22,865,520	1,499,450	EUR	1,669,924	170,474	4.12%	1.38%	XAMS
Visa Inc - Class A shares	462,415	870,636	USD	1,661,457	790,821	4.10%	0.03%	XNYS
Mastercard Inc	289,616	676,987	USD	1,646,949	969,962	4.06%	0.03%	XNYS
Muenchener Rueckversicherungs RG	248,393	1,413,179	EUR	1,624,640	211,461	4.00%	0.04%	XETR
MSCI Inc	265,331	1,111,619	USD	1,548,587	436,969	3.82%	0.34%	XNYS
Intercontinental Exchange Inc	559,115	360,837	USD	1,038,087	677,250	2.56%	0.10%	XNYS
Marsh & McLennan Cos	379,322	541,413	USD	839,277	297,864	2.07%	0.08%	XNYS
Brown & Brown	259,215	153,882	USD	290,832	136,950	0.72%	0.09%	XNYS
Financials		9,646,727		16,498,689	6,851,961	40.67%		
Abbott Laboratories	1,684,026	1,409,707	USD	2,317,860	908,153	5.71%	0.10%	XNYS
Intuitive Surgical	1,421	2,831	USD	7,814	4,983	0.02%	0.00%	XNGS
Health Care		1,412,538		2,325,675	913,137	5.73%		
Canadian Pacific Railway Ltd	3,492,887	2,435,985	CAD	2,802,325	366,340	6.91%	0.37%	XTSE
Waste Mangement	730,672	1,821,108	USD	1,691,937	-129,171	4.17%	0.18%	XNYS
DSV A/S	422,989	552,877	DKK	1,025,038	472,161	2.53%	0.18%	XCSE
Relx Plc	1,545,505	591,140	GBP	843,800	252,660	2.08%	0.08%	XLON
Waste Connections Inc	410,902	777,956	USD	776,420	-1,536	1.91%	0.16%	XNYS
Thomson Reuters Corp	370,839	694,202	CAD	753,129	58,926	1.86%	0.08%	XTSE
Thomson Reuters Corp	361,744	679,300	USD	736,285	56,985	1.81%	0.08%	XNGS
Relx Plc	1,315,545	628,048	EUR	717,611	89,563	1.77%	0.07%	XAMS
Waste Connections Inc	212,272	403,174	CAD	400,463	-2,711	0.99%	0.08%	XTSE
Mainfreight Ltd	896,000	414,270	NZD	369,612	-44,657	0.91%	0.89%	XNZE
Old Dominion Freight Line Inc	6,526	2,793	USD	10,718	7,926	0.03%	0.00%	XNGS
Industrials		9,000,853		10,127,339	1,126,486	24.96%		
Microsoft	442,267	1,348,598	USD	2,226,213	877,615	5.49%	0.01%	XNGS
Samsung Electronics	1,710,520	810,109	KRW	766,996	-43,112	1.89%	0.03%	XKRX
Accenture PLC	122,235	235,517	USD	369,721	134,205	0.91%	0.02%	XNYS
Samsung Electronics PFD	203,502	68,971	KRW	75,533	6,563	0.19%	0.02%	XKRX
Information Technology		2,463,194		3,438,464	975,270	8.48%		
Sum equities		28,063,369		39,847,620	11,784,251	98.23%		

Currency

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight
FX spot_EUR/USD_JPMCCC-FRA_20250702	1,757,505	17,724	USD	17,781	57	0.04%



FX spot_EUR/USD_JPMCCC-FRA_20250702	-1,500,000	-17,726	EUR	-17,817	-90	-0.04%
Sum FX forward		-2		-36	-34	-0.00%
Sum Currency		-2		-36	-34	-0.00%

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	28,063,367	39,847,585	11,784,217	98.23%



Portfolio

SKAGEN Kon-Tiki

NO0010140502

30.6.2025

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Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Media Nusantara Citra Tbk PT	375,640,000	238,464	IDR	57,132	-181,332	0.35%	2.50%	XIDX
Sistema PJSFC	25,282,353	90,064	RUB	6,406	-83,658	0.04%	0.26%	MISX
Communication Services		328,528		63,538	-264,989	0.39%		
Alibaba Group Holding Ltd	5,000,000	604,737	HKD	707,739	103,002	4.35%	0.03%	XHKG
Naspers Ltd-N	190,000	241,432	ZAR	596,733	355,301	3.67%	0.11%	XJSE
Prosus NV	1,000,000	239,096	EUR	563,899	324,802	3.47%	0.04%	XAMS
LG Electronics-PFD	1,771,913	480,197	KRW	484,953	4,755	2.98%	10.31%	XKRX
Hyundai Motor Co Ltd-PFD	220,000	37,236	KRW	254,868	217,632	1.57%	0.92%	XKRX
ZHONGSHENG GROUP HOLDINGS	12,037,000	208,487	HKD	187,760	-20,727	1.15%	0.51%	XHKG
Hyundai Motor Co (pref shs)	120,000	20,322	KRW	142,978	122,656	0.88%	0.34%	XKRX
Raizen SA	33,875,000	275,569	BRL	103,636	-171,933	0.64%	2.49%	BVMF
Yue Yuen Industrial Holdings	5,815,043	84,732	HKD	90,107	5,374	0.55%	0.36%	XHKG
Consumer Discretionary		2,191,809		3,132,671	940,862	19.26%		
WH Group Ltd	52,780,150	392,720	HKD	513,710	120,990	3.16%	0.41%	XHKG
Sendas Distribuidora SA	19,119,033	367,952	BRL	399,164	31,212	2.45%	1.41%	BVMF
Wuliangye Yibin Co Ltd	1,000,000	168,513	CNY	167,920	-593	1.03%	0.03%	XSEC
Coca-Cola Icecek AS	12,208,000	244,565	TRY	152,744	-91,820	0.94%	0.44%	XIST
Wal-Mart de Mexico SAB de CV	3,000,000	93,102	MXN	99,874	6,772	0.61%	0.02%	XMEX
Sok Marketler Ticaret AS	7,800,000	161,960	TRY	69,029	-92,932	0.42%	1.31%	XIST
Consumer Staples		1,428,813		1,402,442	-26,372	8.62%		
Petroleo Brasileiro SA (pref shs)	8,500,000	584,078	BRL	494,560	-89,518	3.04%	0.15%	BVMF
Cosan On	16,356,193	549,204	BRL	208,043	-341,160	1.28%	0.88%	BVMF
LUKOIL PJSC	125,000	79,319	RUB	13,264	-66,055	0.08%	0.02%	MISX
Energy		1,212,601		715,867	-496,733	4.40%		
Ping An Insurance Group	22,000,000	1,433,445	HKD	1,413,801	-19,644	8.69%	0.30%	XHKG
Hana Financial Holdings	1,200,000	574,388	KRW	776,526	202,138	4.78%	0.42%	XKRX
Powszechny Zakład Ubezpieczeni	2,604,179	361,271	PLN	459,433	98,162	2.83%	0.30%	XWAR
Axis Bank	2,900,000	378,916	INR	410,367	31,451	2.52%	0.09%	XNSE
Banco do Brasil SA	8,090,000	321,174	BRL	331,353	10,180	2.04%	0.14%	BVMF
Korean Reinsurance Co	3,992,412	86,854	KRW	306,549	219,695	1.89%	2.05%	XKRX
iM Financial Group Co Ltd	1,998,066	113,503	KRW	188,325	74,823	1.16%	1.18%	XKRX
KB Financial Group	180,029	100,711	KRW	149,706	48,995	0.92%	0.05%	XKRX
Sberbank of Russia PJSC (pref)	16,050,000	473,346	RUB	84,734	-388,612	0.52%	1.60%	MISX
Sberbank of Russia PJSC	1,400,000	41,828	RUB	7,446	-34,382	0.05%	0.01%	MISX
Financials		3,885,435		4,128,241	242,806	25.39%		
Genomma Lab Internacional SAB de CV	20,969,554	195,966	MXN	230,156	34,190	1.42%	2.10%	XMEX
Health Care		195,966		230,156	34,190	1.42%		
LG CORP PREF (NEW)	390,397	65,427	KRW	184,421	118,994	1.13%	12.92%	XKRX
SIMPAR SA	9,144,189	142,046	BRL	86,130	-55,916	0.53%	1.05%	BVMF
Cia Sud Americana de Vapores SA	155,841,331	115,322	CLP	80,456	-34,866	0.49%	0.30%	XSGO
Industrials		322,795		351,008	28,213	2.16%		
Taiwan Semiconductor	4,100,000	1,104,474	TWD	1,505,556	401,082	9.26%	0.02%	XTAI
Samsung Electronics PFD	2,700,000	926,512	KRW	1,002,150	75,638	6.16%	0.33%	XKRX
Hon Hai Precision	11,000,000	605,575	TWD	613,516	7,941	3.77%	0.08%	XTAI
Information Technology		2,636,562		3,121,223	484,661	19.19%		
Yara International	1,500,000	536,627	NOK	558,000	21,373	3.43%	0.59%	XOSL



Suzano Papel e Celulose SA	4,400,000	440,634	BRL	417,787	-22,848	2.57%	0.35%	BVMF
UPL Limited	4,753,000	282,903	INR	370,865	87,963	2.28%	0.63%	XNSE
Sibanye Stillwater Ltd	10,000,000	242,814	ZAR	183,703	-59,112	1.13%	0.35%	XJSE
LG Chem Ltd (pref shs)	88,438	146,525	KRW	70,757	-75,768	0.44%	1.15%	XKRX
UPL Limited Interim shares (Mar 2025)	636,139	15,012	INR	32,327	17,315	0.20%	Infinity	XNSE
Samyang Packaging Corp	288,359	48,756	KRW	28,995	-19,760	0.18%	1.83%	XKRX
West China Cement Ltd	12,702,467	18,098	HKD	24,727	6,629	0.15%	0.23%	XHKG
UPL Limited Interim shares	0	14	INR	0	-14	0.00%	NaN	XNSE
Materials		1,731,383		1,687,160	-44,223	10.37%		
Sum equities		13,933,891		14,832,306	898,415	91.21%		

Fund

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	
Vietnam Enterprise Investments Ltd	3,667,316	214,524	GBP	310,229	95,705	1.91%	XLON
VinaCapital Vietnam Opportunity Fund Ltd	3,532,718	175,546	GBP	206,250	30,704	1.27%	XLON
Sum fund		390,070		516,479	126,409	3.18%	

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	14,323,961	15,348,785	1,024,823	94.38%



Portfolio

SKAGEN m2

NO0010657356

30.6.2025

in 1000

Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Helios Towers PLC	3,347,645	40,251	GBP	56,452	16,200	4.34%	0.32%	XLON
Cellnex Telecom SA	139,826	55,459	EUR	54,730	-729	4.21%	0.02%	XMAD
Communication Services		95,711		111,182	15,471	8.56%		
Beazer Homes USA Inc	56,115	17,524	USD	12,703	-4,821	0.98%	0.18%	XNYS
Toll Brothers	5,200	5,706	USD	6,006	300	0.46%	0.01%	XNYS
Consumer Discretionary		23,231		18,709	-4,522	1.44%		
DigitalBridge Group Inc	620,662	89,576	USD	65,007	-24,568	5.00%	0.36%	XNYS
Financials		89,576		65,007	-24,568	5.00%		
Brookdale Senior Living Inc	367,080	19,739	USD	25,855	6,115	1.99%	0.20%	XNYS
Health Care		19,739		25,855	6,115	1.99%		
CTP BV	384,360	52,689	EUR	81,454	28,766	6.27%	0.08%	XAMS
Catena AB	138,473	40,101	SEK	70,960	30,859	5.46%	0.23%	XSTO
Public Property Invest AS	2,604,363	39,020	NOK	62,374	23,355	4.80%	0.76%	XOSL
Shurgard Self Storage SA	140,947	38,272	EUR	61,950	23,677	4.77%	0.14%	XBRU
Equinix Inc (REIT)	7,561	55,580	USD	60,865	5,285	4.68%	0.01%	XNGS
CBRE Group Inc	35,362	28,526	USD	50,142	21,616	3.86%	0.01%	XNYS
Grainger PLC	1,620,600	48,817	GBP	49,443	626	3.80%	0.22%	XLON
Aedifica SA	62,244	54,498	EUR	48,837	-5,660	3.76%	0.13%	XBRU
CareTrust REIT Inc	134,843	40,300	USD	41,756	1,456	3.21%	0.14%	XNYS
UMH Properties Inc	234,558	35,232	USD	39,854	4,622	3.07%	0.30%	XNYS
Intea Fastigheter AB	470,400	22,126	SEK	38,785	16,659	2.98%	0.25%	XSTO
Prisma Properties AB	1,400,000	39,049	SEK	38,354	-695	2.95%	0.85%	XSTO
Prologis Inc (REIT)	36,042	40,011	USD	38,341	-1,671	2.95%	0.00%	XNYS
Capitaland Investment Ltd/Singapore	1,780,228	21,342	SGD	37,483	16,141	2.88%	0.04%	XSES
Independence Realty Trust Inc	205,362	37,595	USD	36,763	-832	2.83%	0.09%	XNYS
Tokyu Fudosan Holdings Corp	491,516	26,596	JPY	35,417	8,821	2.73%	0.07%	XTKS
Kimco Realty Corp (REIT)	151,635	41,631	USD	32,255	-9,376	2.48%	0.02%	XNYS
Sveafastigheter AB	740,000	29,794	SEK	29,859	65	2.30%	0.37%	XSTO
UNITE Group PLC/The	253,898	29,121	GBP	29,840	719	2.30%	0.05%	XLON
Americold Realty Trust Inc	175,942	50,628	USD	29,609	-21,019	2.28%	0.06%	XNYS
LOG Commercial Properties e Participacoes SA	731,800	33,264	BRL	28,427	-4,838	2.19%	0.83%	BVMF
Sun Communities Inc	21,604	35,313	USD	27,654	-7,659	2.13%	0.02%	XNYS
Capitaland India Trust	3,224,677	18,672	SGD	26,902	8,230	2.07%	0.24%	XSES
Nexity SA	187,211	28,719	EUR	21,260	-7,458	1.64%	0.33%	XPAR
Swire Properties Ltd	810,880	18,495	HKD	20,489	1,993	1.58%	0.01%	XHKG
American Tower Corp (REIT)	6,019	12,618	USD	13,462	844	1.04%	0.00%	XNYS
Vinhomes JSC	418,900	7,902	VND	12,448	4,546	0.96%	0.01%	XSTC
Real Estate		925,911		1,064,984	139,073	81.95%		
Sum equities		1,154,168		1,285,736	131,569	98.94%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	1,154,168	1,285,736	131,569	98.94%



Portfolio

SKAGEN Vekst

NO0008000445

30.6.2025

in 1000

Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Telenor	2,014,000	267,231	NOK	315,594	48,362	2.52%	0.15%	XOSL
Alphabet Inc Class A	100,730	129,336	USD	179,641	50,306	1.43%	0.00%	XNGS
Communication Services		396,567		495,235	98,668	3.95%		
Alibaba Group Holding Ltd	1,557,126	245,579	HKD	220,408	-25,172	1.76%	0.01%	XHKG
Hyundai Motor Co Ltd-PFD	69,174	48,010	KRW	80,137	32,128	0.64%	0.29%	XKRX
Hugo Boss AG	139,447	58,933	EUR	65,051	6,118	0.52%	0.20%	XETR
Consumer Discretionary		352,522		365,596	13,074	2.92%		
Essity AB	1,319,000	357,451	SEK	366,948	9,497	2.93%	0.21%	XSTO
Carlsberg B	217,500	233,159	DKK	310,772	77,613	2.48%	0.22%	XCSE
Bakkafrost P/F	345,000	179,982	NOK	156,561	-23,421	1.25%	0.58%	XOSL
Wal-Mart de Mexico SAB de CV	4,191,900	126,065	MXN	139,554	13,489	1.11%	0.02%	XMEX
Tyson Foods A	213,900	123,711	USD	121,088	-2,624	0.97%	0.07%	XNYS
Molson Coors Beverage Co	240,000	133,037	USD	116,798	-16,239	0.93%	0.12%	XNYS
Consumer Staples		1,153,405		1,211,720	58,315	9.67%		
Shell PLC	897,000	240,856	EUR	319,559	78,702	2.55%	0.01%	XAMS
TGS-NOPEC Geophysical Company	1,282,683	147,568	NOK	110,247	-37,322	0.88%	0.65%	XOSL
Paratus Energy Services Ltd	996,000	43,266	NOK	34,541	-8,725	0.28%	0.59%	XOSL
Northern Ocean Ltd	4,566,760	149,409	NOK	26,716	-122,693	0.21%	1.51%	XOSL
Gazprom PJSC	3,460,000	72,960	RUB	7,561	-65,400	0.06%	0.01%	MISX
Energy		654,059		498,623	-155,437	3.98%		
Nordea Bank Abp	3,382,700	295,320	SEK	505,737	210,417	4.04%	0.10%	XSTO
Hana Financial Holdings	741,066	364,824	KRW	479,548	114,724	3.83%	0.26%	XKRX
Ping An Insurance Group	6,527,316	428,811	HKD	419,469	-9,341	3.35%	0.09%	XHKG
KB Financial Group	497,500	204,098	KRW	413,703	209,605	3.30%	0.13%	XKRX
Citigroup	455,700	212,954	USD	392,535	179,581	3.13%	0.02%	XNYS
Korean Reinsurance Co	3,106,000	138,050	KRW	238,487	100,438	1.90%	1.59%	XKRX
B3 SA - Brasil Bolsa Balcao	8,290,700	171,947	BRL	224,128	52,181	1.79%	0.15%	BVMF
American International Group Inc	191,020	69,814	USD	165,451	95,637	1.32%	0.03%	XNYS
HitecVision AS	715,250	6,488	NOK	89,406	82,918	0.71%	3.77%	NOTC
Kinnevik AB	996,000	110,713	SEK	88,499	-22,214	0.71%	0.41%	XSTO
Sberbank of Russia PJSC (pref)	6,933,020	126,842	RUB	36,602	-90,239	0.29%	0.69%	MISX
Financials		2,129,860		3,053,566	923,705	24.37%		
Novo-Nordisk B	1,195,316	748,991	DKK	836,636	87,646	6.68%	0.04%	XCSE
H. Lundbeck A/S	4,409,700	236,357	DKK	255,287	18,930	2.04%	0.55%	XCSE
Health Care		985,348		1,091,924	106,575	8.72%		
ISS A/S	1,695,200	345,147	DKK	476,659	131,512	3.80%	0.91%	XCSE
DSV A/S	168,000	239,371	DKK	407,118	167,747	3.25%	0.07%	XCSE
Skf Svenska Kullager Fabrikker B	1,632,787	381,295	SEK	376,398	-4,896	3.00%	0.38%	XSTO
Bonheur	1,356,977	167,492	NOK	310,748	143,256	2.48%	3.19%	XOSL
Volvo B	923,500	124,588	SEK	260,253	135,665	2.08%	0.06%	XSTO
CK Hutchison Holdings Ltd	3,548,000	286,172	HKD	220,918	-65,253	1.76%	0.09%	XHKG
Vestas Wind System	507,300	104,197	DKK	76,750	-27,447	0.61%	0.05%	XCSE
Cadeler A/S	380,721	51,034	USD	76,555	25,521	0.61%	0.43%	XNYS
Cadeler A/S	853,000	48,910	NOK	42,693	-6,218	0.34%	0.24%	XOSL
Industrials		1,748,205		2,248,092	499,887	17.94%		
Samsung Electronics PFD	1,025,800	251,437	KRW	380,743	129,306	3.04%	0.12%	XKRX



Nokia A	4,624,900	194,218	EUR	242,063	47,845	1.93%	0.08%	XHEL
Tieto Oyj (EUR)	824,300	217,266	EUR	157,650	-59,617	1.26%	0.69%	XHEL
Applied Materials	68,000	48,241	USD	125,978	77,737	1.01%	0.01%	XNGS
Broadcom Inc	35,100	25,132	USD	97,911	72,779	0.78%	0.00%	XNGS
Information Technology		736,295		1,004,345	268,050	8.02%		
Yara International	1,112,340	387,969	NOK	413,790	25,821	3.30%	0.44%	XOSL
Upm-Kymmene	1,401,800	433,493	EUR	385,662	-47,832	3.08%	0.26%	XHEL
Boliden Limited B	1,106,199	300,439	SEK	346,626	46,187	2.77%	0.40%	XSTO
Elopak ASA	2,126,041	58,165	NOK	99,924	41,759	0.80%	0.79%	XOSL
Segezha Group PJSC	50,000,000	44,262	RUB	1,279	-42,984	0.01%	0.32%	MISX
Materials		1,224,328		1,247,280	22,952	9.96%		
CK Asset Holdings Ltd	5,471,548	271,580	HKD	244,055	-27,525	1.95%	0.16%	XHKG
Public Property Invest AS	9,196,208	137,202	NOK	220,249	83,048	1.76%	2.67%	XOSL
Sveafastigheter AB	3,400,000	134,596	SEK	137,190	2,594	1.10%	1.70%	XSTO
Real Estate		543,377		601,493	58,116	4.80%		
Sum equities		9,923,967		11,817,873	1,893,906	94.33%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	9,923,967	11,817,873	1,893,906	94.33%



Portfolio

Storebrand Equal Opportunities

NO0011030199

30.6.2025

in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
America Movil SAB de CV	264,867	2,502	MXN	2,381	-121	2.98%	Infinity	XMEX
Bharti Airtel Ltd	10,028	2,075	INR	2,378	303	2.97%	0.00%	XNSE
Sea Ltd	1,270	2,044	USD	2,056	11	2.57%	0.00%	XNYS
Indus Towers Ltd	35,600	1,754	INR	1,769	15	2.21%	0.00%	XNSE
VODACOM GROUP	21,508	1,404	ZAR	1,674	270	2.09%	0.00%	XJSE
Airtel Africa PLC	35,201	498	GBP	880	382	1.10%	0.00%	XLON
Helios Towers PLC	49,760	701	GBP	839	138	1.05%	0.00%	XLON
Axiata Group	149,000	1,006	MYR	827	-179	1.03%	0.00%	XKLS
Telenor	2,762	351	NOK	433	82	0.54%	0.00%	XOSL
Communication Services		12,336		13,237	900	16.56%		
MercadoLibre Inc	119	1,757	USD	3,147	1,390	3.94%	0.00%	XNGS
Duolingo Inc	406	783	USD	1,685	901	2.11%	0.00%	XNGS
Consumer Discretionary		2,541		4,832	2,291	6.04%		
Kimberly-Clark	1,779	2,498	USD	2,321	-177	2.90%	0.00%	XNGS
Consumer Staples		2,498		2,321	-177	2.90%		
Visa Inc - Class A shares	862	2,171	USD	3,097	926	3.87%	0.00%	XNYS
HDFC Bank Ltd-Adr	3,053	2,005	USD	2,369	363	2.96%	0.00%	XNYS
Adyen NV	125	1,701	EUR	2,314	613	2.89%	0.00%	XAMS
ICICI Bank Ltd (ADR)	6,763	1,663	USD	2,302	639	2.88%	0.00%	XNYS
Bank Rakyat Indonesia	980,800	3,267	IDR	2,286	-981	2.86%	0.00%	XIDX
NU Holdings Ltd/Cayman Islands	15,157	2,022	USD	2,104	83	2.63%	0.00%	XNYS
Old Mutual Ltd	250,823	1,743	ZAR	1,724	-19	2.16%	0.01%	XJSE
Pagseguro Digital Ltd	17,598	1,796	USD	1,717	-79	2.15%	0.01%	XNYS
BDO Unibank Inc	51,946	1,254	PHP	1,426	172	1.78%	0.00%	XPHS
Funding Circle Holdings PLC	21,639	174	GBP	385	211	0.48%	0.01%	XLON
Oscar Health Inc	42	5	USD	9	4	0.01%	0.00%	XNYS
Financials		17,801		19,734	1,933	24.68%		
Becton Dickinson & Co	1,766	4,154	USD	3,078	-1,075	3.85%	0.00%	XNYS
Intuitive Surgical	556	2,011	USD	3,058	1,047	3.82%	0.00%	XNGS
Hologic	3,712	2,748	USD	2,448	-301	3.06%	0.00%	XNGS
Cooper Cos	3,301	2,995	USD	2,377	-618	2.97%	0.00%	XNGS
GE HealthCare Technologies Inc	3,134	2,822	USD	2,349	-473	2.94%	0.00%	XNGS
Organon & Co	16,186	2,324	USD	1,586	-739	1.98%	0.01%	XNYS
Siemens Healthineers AG	2,729	1,638	EUR	1,526	-112	1.91%	0.00%	XETR
Surgical Science Sweden AB	5,495	1,169	SEK	893	-276	1.12%	0.01%	FNSE
Richter Gedeon Nyrt	2,694	688	HUF	801	112	1.00%	0.00%	XBUD
Well Health Technologies Corp	24,206	841	CAD	729	-112	0.91%	0.01%	XTSE
Butterfly Network Inc	35,292	697	USD	714	17	0.89%	0.02%	XNYS
OMDA AS	536	25	NOK	28	3	0.03%	0.00%	MERK
Health Care		22,113		19,586	-2,527	24.50%		
Abertis Infraestructuras	400	16	EUR	5	-12	0.01%	0.00%	
Industrials		16		5	-12	0.01%		
Intuit	418	2,325	USD	3,332	1,007	4.17%	0.00%	XNGS
CrowdStrike Holdings Inc	638	1,537	USD	3,288	1,752	4.11%	0.00%	XNGS
Palo Alto Networks Inc	1,585	2,000	USD	3,282	1,282	4.11%	0.00%	XNGS
NortonLifeLock Inc	7,749	2,395	USD	2,305	-90	2.88%	0.00%	XNGS
Okta Inc	2,140	1,828	USD	2,165	337	2.71%	0.00%	XNGS



Docebo Inc	5,938	2,365	CAD	1,738	-626	2.17%	0.02%	XTSE
Information Technology		12,449		16,111	3,662	20.15%		
American Tower Corp (REIT)	1,476	3,195	USD	3,301	107	4.13%	0.00%	XNYS
Real Estate		3,195		3,301	107	4.13%		
Sum equities		72,949		79,127	6,178	98.96%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	72,949	79,127	6,178	98.96%



Portfolio

Storebrand Indeks Alle Markeder

NO0010611148

30.6.2025 in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Lundin Energy MergerCo AB	0	-71	SEK	0	71	0.00%	NaN	
		-71		0	71	0.00%		
Meta Platforms, Inc	40,484	135,094	USD	302,385	167,291	1.95%	0.00%	XNGS
Alphabet Inc Class A	107,725	126,061	USD	192,116	66,055	1.24%	0.00%	XNGS
Alphabet Inc Class C	91,915	104,476	USD	165,000	60,524	1.06%	0.00%	XNGS
Netflix Inc	8,088	39,982	USD	109,605	69,624	0.71%	0.00%	XNGS
Tencent Holdings Ltd	122,500	54,464	HKD	79,434	24,970	0.51%	0.00%	XHKG
AT&T Inc	157,903	32,083	USD	46,244	14,162	0.30%	0.00%	XNYS
Walt Disney	35,515	38,083	USD	44,569	6,486	0.29%	0.00%	XNYS
Verizon Communications	87,606	37,490	USD	38,361	871	0.25%	0.00%	XNYS
T-Mobile US Inc	13,919	23,469	USD	33,560	10,092	0.22%	0.00%	XNGS
Comcast Corp A	72,294	28,205	USD	26,111	-2,095	0.17%	0.00%	XNGS
Deutsche Telecom	68,795	14,715	EUR	25,309	10,594	0.16%	0.00%	XETR
Spotify Technology SA	2,889	15,686	USD	22,434	6,747	0.14%	0.00%	XNYS
Nintendo	21,900	10,464	JPY	21,296	10,832	0.14%	0.00%	XTKS
Sea Ltd	8,538	8,718	USD	13,819	5,101	0.09%	0.00%	XNYS
Softbank Group Corp	17,400	7,761	JPY	12,818	5,057	0.08%	0.00%	XTKS
Bharti Airtel Ltd	51,071	6,191	INR	12,111	5,920	0.08%	0.00%	XNSE
ROBLOX Corp	11,286	5,595	USD	12,015	6,420	0.08%	0.00%	XNYS
Take-Two Interactive Software	4,511	7,974	USD	11,086	3,112	0.07%	0.00%	XNGS
NetEase Inc	38,240	6,535	HKD	10,402	3,866	0.07%	0.00%	XHKG
KDDI Corp	57,100	8,271	JPY	9,921	1,650	0.06%	0.00%	XTKS
Electronic Arts	5,643	7,654	USD	9,120	1,466	0.06%	0.00%	XNGS
Singapore Telecom	289,700	5,472	SGD	8,793	3,321	0.06%	0.00%	XSES
Softbank Corp	469,300	5,821	JPY	7,332	1,511	0.05%	0.00%	XTKS
Orange	43,588	5,028	EUR	6,687	1,659	0.04%	0.00%	XPAR
Chunghwa Telecom Co Ltd	132,000	4,842	TWD	6,173	1,331	0.04%	0.00%	XTAI
Charter Communications, Inc. - A	1,457	5,744	USD	6,028	284	0.04%	0.00%	XNGS
Universal Music Group BV	18,244	3,685	EUR	5,956	2,271	0.04%	0.00%	XAMS
Nippon Telegraph & Telephone Corp	508,800	5,109	JPY	5,490	381	0.04%	0.00%	XTKS
Naver Corporation	2,704	3,452	KRW	5,322	1,870	0.03%	0.00%	XKRX
Trade Desk Inc/The	7,107	5,470	USD	5,178	-292	0.03%	0.00%	XNMS
Vodafone Group	451,713	5,901	GBP	4,872	-1,028	0.03%	0.00%	XLON
Publicis Groupe	4,219	3,373	EUR	4,795	1,422	0.03%	0.00%	XPAR
Fox Corp-B	9,011	3,315	USD	4,708	1,393	0.03%	0.00%	XNGS
Baidu Inc	43,350	6,693	HKD	4,664	-2,029	0.03%	0.00%	XHKG
Telstra Corp	132,068	3,440	AUD	4,239	799	0.03%	0.00%	XASX
Kuaishou Technology	51,869	4,588	HKD	4,233	-355	0.03%	0.00%	XHKG
America Movil SAB de CV	451,346	3,689	MXN	4,057	368	0.03%	Infinity	XMEX
Pinterest Inc	10,959	4,017	USD	3,977	-40	0.03%	0.00%	XNYS
Tencent Music Entertainment Group	18,214	1,694	USD	3,592	1,898	0.02%	0.00%	XNYS
HKT Trust & HKT Ltd	234,000	2,997	HKD	3,535	539	0.02%	0.00%	XHKG
Scout24 SE	2,410	1,873	EUR	3,352	1,479	0.02%	0.00%	XETR
Warner Bros Discovery Inc	28,561	5,100	USD	3,312	-1,787	0.02%	0.00%	XNGS
Telefonica	61,796	3,173	EUR	3,273	100	0.02%	0.00%	XMAD



Advanced Info Service (foreign shs)	37,800	2,199	THB	3,271	1,072	0.02%	0.00%	XBKK
Fox Corp	5,627	2,701	USD	3,191	490	0.02%	0.00%	XNGS
Reddit Inc	2,086	2,302	USD	3,178	876	0.02%	0.00%	XNYS
Telenor	20,281	2,739	NOK	3,178	439	0.02%	0.00%	XOSL
Taiwan Mobile	79,000	2,357	TWD	3,147	790	0.02%	0.00%	XTAI
BT Group	115,463	2,555	GBP	3,102	547	0.02%	0.00%	XLON
Liberty Media Corp-Liberty Formula One	2,842	2,070	USD	3,005	936	0.02%	Infinity	XNGS
Konami Group Corp	1,800	1,229	JPY	2,877	1,648	0.02%	0.00%	XTKS
Live Nation Entertainment Inc	1,726	1,742	USD	2,642	900	0.02%	0.00%	XNYS
Omnicom Group	3,302	2,336	USD	2,404	68	0.02%	0.00%	XNYS
CAR Group Ltd	8,944	2,107	AUD	2,220	113	0.01%	0.00%	XASX
REA Group Limited	1,317	1,703	AUD	2,101	397	0.01%	0.00%	XASX
FAR EASTONE TELECOM. CO	64,000	1,378	TWD	1,987	609	0.01%	0.00%	XTAI
Capcom	5,740	856	JPY	1,984	1,127	0.01%	0.00%	XTKS
Cellnex Telecom SA	4,970	2,168	EUR	1,945	-222	0.01%	0.00%	XMAD
Telekomunikasi Indonesia TBK	1,087,200	2,844	IDR	1,884	-960	0.01%	0.00%	XIDX
Kakao Corp	4,184	2,057	KRW	1,882	-175	0.01%	0.00%	XKRX
China Tower Corp Ltd	129,200	1,707	HKD	1,869	162	0.01%	0.00%	XHKG
NEXON CO LTD	9,000	1,297	JPY	1,835	538	0.01%	0.00%	XTKS
BCE Inc.	7,587	1,910	CAD	1,699	-211	0.01%	0.00%	XTSE
Telefonica Brasil SA	28,000	1,308	BRL	1,604	295	0.01%	0.00%	BVMF
Koninklijke KPN NV	32,343	1,161	EUR	1,589	428	0.01%	0.00%	XAMS
Snap Inc	17,833	3,082	USD	1,568	-1,514	0.01%	0.00%	XNYS
Informa PLC	13,981	1,218	GBP	1,562	344	0.01%	0.00%	XLON
Swisscom	213	961	CHF	1,523	562	0.01%	0.00%	XSWX
LY Corp	40,200	1,333	JPY	1,494	161	0.01%	0.00%	XTKS
International Games System Co Ltd	5,000	1,703	TWD	1,486	-217	0.01%	0.00%	ROCO
Krafton Inc	510	905	KRW	1,388	483	0.01%	0.00%	XKRX
Info Edge India Ltd	7,745	1,151	INR	1,360	209	0.01%	0.01%	XNSE
VODACOM GROUP	17,011	1,357	ZAR	1,324	-33	0.01%	0.00%	XJSE
MTN Group Ltd	16,478	1,191	ZAR	1,322	131	0.01%	0.00%	XJSE
Toho	2,200	813	JPY	1,312	498	0.01%	0.00%	XTKS
Kanzhun Ltd	6,345	1,167	USD	1,145	-22	0.01%	0.00%	XNGS
PLDT Inc	5,145	1,216	PHP	1,125	-91	0.01%	0.00%	XPHS
Telecom Italia Spa	212,190	819	EUR	1,055	236	0.01%	0.00%	MTAA
CTS Eventim AG & Co KGaA	802	760	EUR	1,004	244	0.01%	0.00%	XETR
Auto Trader Group PLC	8,645	825	GBP	988	163	0.01%	0.00%	XLON
Telus Corp	5,872	993	CAD	952	-40	0.01%	0.00%	XTSE
Interpublic Group	3,571	914	USD	885	-29	0.01%	0.00%	XNYS
CD Projekt SA	1,099	443	PLN	864	421	0.01%	0.00%	XWAR
China Ruyi Holdings Limited	260,000	841	HKD	848	7	0.01%	0.00%	XHKG
Bilibili Inc	3,460	765	HKD	748	-17	0.00%	0.00%	XHKG
WPP Plc	10,156	1,237	GBP	722	-515	0.00%	0.00%	XLON
Indus Towers Ltd	14,453	686	INR	718	32	0.00%	0.00%	XNSE
KT Corp	1,715	506	KRW	716	210	0.00%	0.00%	XKRX
Kingsoft Corp Ltd	13,000	540	HKD	685	146	0.00%	0.00%	XHKG
Telekom Malaysia	43,300	506	MYR	682	176	0.00%	0.00%	XKLS
SK Telecom	1,431	534	KRW	608	74	0.00%	0.00%	XKRX
HYBE Co Ltd	231	532	KRW	535	3	0.00%	0.00%	XKRX
Dentsu	2,300	729	JPY	515	-214	0.00%	0.00%	XTKS
LG Uplus Corp	4,632	493	KRW	497	3	0.00%	0.00%	XKRX
China Literature Ltd	12,400	550	HKD	477	-73	0.00%	0.00%	XHKG
Autohome Inc	1,702	673	USD	444	-229	0.00%	0.00%	XNYS
News Corporation - A	1,422	196	USD	428	232	0.00%	0.00%	XNGS
Axiata Group	65,800	640	MYR	365	-274	0.00%	0.00%	XKLS
Canal+ SADIR	11,097	410	GBP	351	-59	0.00%	0.00%	XLON
Telia Co AB	9,644	396	SEK	348	-48	0.00%	0.00%	XSTO
Netmarble Games Corp	722	392	KRW	336	-56	0.00%	0.00%	XKRX



NCsoft Corporation	200	608	KRW	310	-299	0.00%	0.00%	XKRX
Cyfrowy Polsat SA	5,963	200	PLN	294	95	0.00%	0.00%	XWAR
Liberty Broadband Corp (new)	283	358	USD	280	-78	0.00%	0.00%	XNGS
TIM SA/Brazil	5,534	199	BRL	226	27	0.00%	0.00%	BVMF
Sarana Menara Nusantara Tbk PT	706,000	520	IDR	217	-303	0.00%	0.00%	XIDX
Celcomdigi Bhd	22,900	201	MYR	216	15	0.00%	0.00%	XKLS
Globe Telecom	667	215	PHP	202	-13	0.00%	0.00%	XPHS
Havas BV	11,097	410	EUR	192	-218	0.00%	0.00%	XAMS
Vodafone Idea Ltd	209,613	345	INR	184	-161	0.00%	0.00%	XNSE
Operadora de Sites Mexicanos SA de CV	19,773	200	MXN	181	-18	0.00%	0.00%	XMEX
Maxis BHD	16,900	199	MYR	147	-52	0.00%	0.00%	XKLS
Elisa OYJ	256	126	EUR	143	18	0.00%	0.00%	XHEL
Rogers Communications B	427	172	CAD	128	-44	0.00%	0.00%	XTSE
Damai Entertainment Holdings Ltd	90,000	114	HKD	111	-3	0.00%	0.00%	XHKG
Hellenic Telecommunications Organization SA	562	73	EUR	108	35	0.00%	0.00%	XATH
Mobile TeleSystems PJSC	22,400	930	RUB	90	-841	0.00%	0.00%	MISX
Paramount Global	682	227	USD	89	-138	0.00%	0.00%	XNGS
iQIYI Inc	3,512	392	USD	63	-329	0.00%	0.00%	XNGS
Controladora AXTEL SAB DE CV	81,276	19	MXN	34	15	0.00%	0.00%	XMEX
Sitios Latinoamerica SAB de CV	3,017	20	MXN	5	-15	0.00%	0.00%	XMEX
Communication Services		893,174		1,395,481	502,307	8.99%		
Amazon Com	175,586	246,377	USD	389,829	143,452	2.51%	0.00%	XNGS
Tesla Inc	53,738	116,163	USD	172,747	56,585	1.11%	0.00%	XNGS
Home Depot	18,930	55,187	USD	70,236	15,049	0.45%	0.00%	XNYS
McDonald's Corp	15,261	36,724	USD	45,122	8,398	0.29%	0.00%	XNYS
Alibaba Group Holding Ltd	313,448	47,061	HKD	44,368	-2,693	0.29%	0.00%	XHKG
Booking Holdings Inc	647	17,079	USD	37,905	20,825	0.24%	0.00%	XNGS
TJX Cos Inc/The	24,012	18,594	USD	30,007	11,413	0.19%	0.00%	XNYS
Sony Group Corporation	113,000	17,519	JPY	29,529	12,010	0.19%	0.00%	XTKS
LVMH Moet Hennessy Louis Vuitton SE	5,224	32,879	EUR	27,590	-5,289	0.18%	0.00%	XPAR
MercadoLibre Inc	942	11,740	USD	24,915	13,175	0.16%	0.00%	XNGS
Starbucks Corp	22,490	18,665	USD	20,854	2,190	0.13%	0.00%	XNGS
Lowe's Cos Inc	9,265	13,845	USD	20,802	6,957	0.13%	0.00%	XNYS
DoorDash Inc	8,065	11,503	USD	20,119	8,616	0.13%	0.00%	XNGS
Gie Financiere Richemont SA	10,364	13,215	CHF	19,692	6,477	0.13%	0.00%	XSWX
Royal Caribbean Cruises USD	6,185	9,019	USD	19,600	10,580	0.13%	0.00%	XNYS
Hermes International	607	8,948	EUR	16,577	7,629	0.11%	0.00%	XPAR
NIKE Inc - B	21,199	18,854	USD	15,240	-3,614	0.10%	0.00%	XNYS
Meituan Dianping	93,670	20,045	HKD	15,130	-4,914	0.10%	0.00%	XHKG
Prosus NV	26,109	8,821	EUR	14,723	5,902	0.09%	0.00%	XAMS
O'Reilly Automotive Inc	15,405	7,841	USD	14,051	6,210	0.09%	0.03%	XNGS
Chipotle Mexican Grill Inc	24,035	9,214	USD	13,657	4,443	0.09%	0.00%	XNYS
Marriott Intl	4,758	7,647	USD	13,155	5,508	0.08%	0.00%	XNGS
Ferrari NV	2,616	7,507	EUR	12,931	5,424	0.08%	0.00%	MTAA
Compass Group PLC	36,737	9,382	GBP	12,568	3,186	0.08%	0.00%	XLON
Fast Retailing	3,600	8,197	JPY	12,490	4,293	0.08%	0.00%	XTKS
Airbnb Inc	9,065	12,537	USD	12,140	-397	0.08%	0.00%	XNGS
Hilton Worldwide Holdings Inc	4,478	5,849	USD	12,069	6,220	0.08%	0.00%	XNYS
BYD CO H	70,500	6,689	HKD	11,133	4,445	0.07%	0.01%	XHKG
Wesfarmers Ltd.	19,756	6,224	AUD	11,104	4,880	0.07%	0.00%	XASX
eBay Inc	13,437	6,202	USD	10,125	3,923	0.07%	0.00%	XNGS
Autozone	267	5,234	USD	10,030	4,796	0.06%	0.00%	XNYS
Flutter Entertainment PLC	3,361	6,953	USD	9,719	2,766	0.06%	0.00%	XNYS
DR Horton	7,421	7,497	USD	9,682	2,184	0.06%	0.00%	XNYS
Industria de Diseno Textil SA	18,028	5,990	EUR	9,461	3,471	0.06%	0.00%	XMAD
Ross Stores	6,660	7,108	USD	8,599	1,490	0.06%	0.00%	XNGS
Mercedes-Benz Group AG	13,798	8,809	EUR	8,145	-665	0.05%	0.00%	XETR
Carvana Co	2,387	6,356	USD	8,140	1,784	0.05%	0.00%	XNYS



JD.COM INC - CL A	48,590	9,865	HKD	8,012	-1,853	0.05%	0.00%	XHKG
Honda Motor	78,600	6,982	JPY	7,679	697	0.05%	0.00%	XTKS
TRACTOR SUPPLY COMPANY	14,022	5,906	USD	7,488	1,582	0.05%	0.00%	XNGS
Ford Motor Co	67,718	7,913	USD	7,435	-477	0.05%	0.00%	XNYS
Trip.com Group Ltd	12,400	6,087	HKD	7,289	1,203	0.05%	0.00%	XHKG
Naspers Ltd-N	2,288	3,380	ZAR	7,186	3,805	0.05%	0.00%	XJSE
Lennar Corp-CL A	6,032	7,130	USD	6,752	-378	0.04%	0.00%	XNYS
Mahindra & Mahindra	17,692	2,623	INR	6,645	4,023	0.04%	0.00%	XNSE
Adidas AG	2,819	6,902	EUR	6,629	-274	0.04%	0.00%	XETR
Yum! Brands Inc	4,260	4,329	USD	6,388	2,059	0.04%	0.00%	XNYS
DOLLARAMA INC	4,227	3,182	CAD	6,015	2,832	0.04%	0.00%	XTSE
AMADEUS IT GROUP S.A	7,037	4,162	EUR	5,975	1,813	0.04%	0.00%	XMAD
Carnival USD	20,163	3,859	USD	5,738	1,879	0.04%	0.00%	XNYS
Garmin LTD	2,713	4,382	USD	5,730	1,348	0.04%	0.00%	XNYS
Bayerische Motor Werke	6,203	5,518	EUR	5,560	42	0.04%	0.00%	XETR
Denso	35,800	5,238	JPY	4,892	-346	0.03%	0.00%	XTKS
Darden Restaurants	2,183	3,037	USD	4,815	1,778	0.03%	0.00%	XNYS
Panasonic Holdings Corp	43,300	4,443	JPY	4,719	275	0.03%	0.00%	XTKS
Expedia Group Inc	2,748	3,651	USD	4,691	1,040	0.03%	0.00%	XNGS
Pop Mart International Group Ltd	13,400	1,275	HKD	4,605	3,331	0.03%	0.00%	XHKG
Bridgestone	10,900	4,344	JPY	4,506	161	0.03%	0.00%	XTKS
Intercontinental Hotels Group PLC	3,895	3,626	GBP	4,485	859	0.03%	0.00%	XLON
Oriental Land	19,200	4,924	JPY	4,471	-452	0.03%	0.00%	XTKS
Ulta Beauty Inc	927	3,934	USD	4,389	454	0.03%	0.00%	XNGS
Aristocrat Leisure	10,089	2,704	AUD	4,361	1,656	0.03%	0.00%	XASX
Bandai Namco Holdings Inc	11,800	2,077	JPY	4,275	2,197	0.03%	0.00%	XTKS
Restaurant Brands International Inc	6,340	4,099	CAD	4,247	148	0.03%	0.00%	XTSE
Eternal Ltd	132,689	2,439	INR	4,136	1,697	0.03%	0.00%	XNSE
Pan Pacific International Hold	11,900	2,435	JPY	4,134	1,700	0.03%	0.00%	XTKS
Yum China Holdings Inc	8,959	4,365	USD	4,054	-311	0.03%	0.00%	XNYS
Michelin B	10,767	3,287	EUR	4,034	747	0.03%	0.00%	XPAR
Suzuki Motor	32,300	3,665	JPY	3,944	280	0.03%	0.00%	XTKS
Lululemon Athletica Inc.	1,586	5,024	USD	3,813	-1,211	0.02%	0.00%	XNGS
Genuine Parts	3,083	3,894	USD	3,785	-109	0.02%	0.00%	XNYS
Titan Co Ltd	8,472	2,366	INR	3,689	1,323	0.02%	0.00%	XNSE
Maruti Suzuki India Ltd	2,503	2,812	INR	3,662	851	0.02%	0.00%	XNSE
Stellantis NV	35,687	5,224	EUR	3,607	-1,617	0.02%	0.00%	MTAA
Las Vegas Sands Corp	8,041	4,304	USD	3,541	-764	0.02%	0.00%	XNYS
Pulte Group Inc	3,173	2,680	USD	3,386	706	0.02%	0.00%	XNYS
Anta Sports Products Ltd	26,000	2,525	HKD	3,167	643	0.02%	0.00%	XHKG
Williams-Sonoma	1,872	3,098	USD	3,095	-3	0.02%	0.00%	XNYS
Kia Motors	4,251	2,636	KRW	3,089	453	0.02%	0.00%	XKRX
Asics Corp	11,900	1,998	JPY	3,068	1,070	0.02%	0.00%	XTKS
Pearson	20,609	2,421	GBP	3,062	641	0.02%	0.00%	XLON
Sumitomo Electric	13,600	2,017	JPY	2,949	932	0.02%	0.00%	XTKS
Tata Motors	35,613	2,722	INR	2,891	169	0.02%	0.00%	XNSE
DraftKings Inc	6,604	2,687	USD	2,866	179	0.02%	0.00%	XNGS
Aptiv Holdings Ltd	4,139	4,047	USD	2,857	-1,190	0.02%	0.00%	XNYS
NVR Inc	38	1,844	USD	2,840	996	0.02%	0.00%	XNYS
Shimano	1,900	2,891	JPY	2,783	-108	0.02%	0.00%	XTKS
Renault	5,899	3,142	EUR	2,742	-400	0.02%	0.00%	XPAR
Galaxy Entertainment Group	60,000	3,635	HKD	2,696	-939	0.02%	0.00%	XHKG
Next	1,554	1,928	GBP	2,681	753	0.02%	0.00%	XLON
Hyundai Motor	1,744	1,925	KRW	2,661	736	0.02%	0.00%	XKRX
Li Auto Inc	19,200	2,873	HKD	2,648	-225	0.02%	0.00%	XHKG
Dick's Sporting Goods Inc	1,252	1,648	USD	2,506	859	0.02%	0.00%	XNYS
KERING	1,136	3,277	EUR	2,491	-786	0.02%	0.00%	XPAR
Yamaha Motor	32,900	3,005	JPY	2,488	-516	0.02%	0.00%	XTKS



Trent Ltd	3,391	921	INR	2,488	1,567	0.02%	0.00%	XNSE
LKQ CORP	6,499	3,288	USD	2,434	-854	0.02%	0.00%	XNGS
XPeng Inc	26,300	1,531	HKD	2,394	863	0.02%	0.00%	XHKG
Best Buy	3,425	2,412	USD	2,327	-85	0.01%	0.00%	XNYS
Rivian Automotive Inc	16,477	2,769	USD	2,291	-478	0.01%	0.00%	XNGS
GEELY AUTOMOBILE HLDGS	108,000	2,310	HKD	2,222	-88	0.01%	0.00%	XHKG
Dr Ing hc F Porsche AG	4,447	3,938	EUR	2,216	-1,723	0.01%	0.00%	XETR
Continental	2,493	2,702	EUR	2,194	-508	0.01%	0.00%	XETR
Genting Singapore Ltd	372,200	2,584	SGD	2,114	-470	0.01%	0.00%	XSES
Accor	3,946	1,298	EUR	2,078	780	0.01%	0.00%	XPAR
Sekisui House	9,200	1,654	JPY	2,052	397	0.01%	0.00%	XTKS
Burlington Stores Inc	839	1,824	USD	1,975	151	0.01%	0.00%	XNYS
Hyundai Mobis	906	1,583	KRW	1,950	367	0.01%	0.00%	XKRX
Huazhu Group Ltd	5,405	1,877	USD	1,855	-22	0.01%	0.00%	XNGS
Pandora AS	1,046	734	DKK	1,852	1,118	0.01%	0.00%	XCSE
Haier Smart Home Co Ltd	63,000	1,725	HKD	1,823	98	0.01%	0.00%	XHKG
S.A. D'Ieteren N.V.	839	1,667	EUR	1,818	150	0.01%	0.00%	XBRU
Deckers Outdoor Corp	1,696	2,733	USD	1,769	-964	0.01%	0.00%	XNYS
Nitori Holdings	1,800	2,371	JPY	1,755	-616	0.01%	0.00%	XTKS
Vipshop Holdings Ltd	11,488	1,610	USD	1,750	140	0.01%	0.00%	XNYS
Chow Tai Fook Jewellery Group Ltd	100,000	998	HKD	1,730	732	0.01%	0.00%	XHKG
New Oriental Education & Technology Group Inc	30,400	1,935	HKD	1,652	-283	0.01%	0.00%	XHKG
Subaru Corporation	9,300	2,026	JPY	1,639	-387	0.01%	0.00%	XTKS
Sodexo	2,513	1,753	EUR	1,558	-194	0.01%	0.00%	XPAR
Pool Corp	509	1,973	USD	1,501	-471	0.01%	0.00%	XNGS
Eicher Motors Ltd	2,240	854	INR	1,495	641	0.01%	0.00%	XNSE
Indian Hotels Co Ltd	16,595	731	INR	1,489	758	0.01%	0.00%	XNSE
Sanrio	3,000	1,394	JPY	1,465	71	0.01%	0.00%	XTKS
Bajaj Auto	1,414	520	INR	1,398	878	0.01%	0.00%	XNSE
HOTAI MOTOR COMPANY LTD	7,080	1,295	TWD	1,383	89	0.01%	0.00%	XTAI
Rakuten	24,500	1,538	JPY	1,367	-171	0.01%	0.00%	XTKS
Hyundai Motor Co Ltd-PFD	1,173	1,025	KRW	1,359	334	0.01%	0.00%	XKRX
TVS Motor Co Ltd	3,771	479	INR	1,298	819	0.01%	0.00%	XNSE
Domino's Pizza Inc	282	698	USD	1,286	588	0.01%	0.00%	XNGS
Shenzhou International Group Holdings Ltd	17,600	1,554	HKD	1,266	-288	0.01%	0.00%	XHKG
Dixon Technologies India Ltd	710	1,381	INR	1,255	-126	0.01%	0.00%	XNSE
Hero MotoCorp Ltd	2,324	965	INR	1,162	197	0.01%	0.00%	XNSE
Magna A	2,956	1,571	CAD	1,154	-417	0.01%	0.00%	XTSE
Vibra Energia SA	27,930	1,034	BRL	1,122	87	0.01%	0.00%	BVMF
Prosus NV	1,959	0	ZAR	1,106	1,106	0.01%	0.00%	XJSE
Lojas Renner	30,163	1,064	BRL	1,101	37	0.01%	0.00%	BVMF
Start Today Co Ltd	9,900	771	JPY	1,080	309	0.01%	0.00%	XTKS
Barratt Redrow PLC	17,056	1,177	GBP	1,078	-99	0.01%	0.00%	XLON
Sands China Ltd	50,400	1,539	HKD	1,062	-478	0.01%	0.00%	XHKG
Isuzu Motors Ltd	7,600	866	JPY	975	109	0.01%	0.00%	XTKS
Tube Investments of India Ltd	2,527	1,030	INR	927	-103	0.01%	0.00%	XNSE
Fuyao Glass Industry Group Co Ltd	12,800	565	HKD	925	360	0.01%	0.00%	XHKG
Hyatt Hotels Corp	619	1,009	USD	875	-134	0.01%	0.00%	XNYS
TAL Education Group	8,307	1,396	USD	859	-537	0.01%	0.00%	XNYS
Allegro.eu SA	8,802	1,036	PLN	853	-183	0.01%	0.00%	XWAR
Bayerische Motoren Werke AG (pref shs)	981	574	EUR	819	245	0.01%	0.00%	XETR
Cheng Shin Rubber Industry	62,000	697	TWD	812	115	0.01%	0.00%	XTAI
Hyundai Motor Co (pref shs)	652	499	KRW	777	278	0.01%	0.00%	XKRX
MRF Ltd	46	490	INR	773	282	0.00%	0.00%	XNSE
Lottery Corp Ltd/The	21,549	692	AUD	762	69	0.00%	0.00%	XASX
Delivery Hero AG	2,763	1,760	EUR	754	-1,006	0.00%	0.00%	XETR
Midea Group Co Ltd	7,800	806	HKD	749	-58	0.00%	0.00%	XHKG
LPP SA	18	538	PLN	739	201	0.00%	0.00%	XWAR



Zensho Holdings Co Ltd	1,200	542	JPY	735	193	0.00%	0.00%	XTKS
LG Electronics	1,300	736	KRW	719	-16	0.00%	0.00%	XKRX
Coway Co Ltd	979	555	KRW	711	156	0.00%	0.00%	XKRX
Moncler SpA	1,236	879	EUR	710	-168	0.00%	0.00%	MTAA
Kingfisher	17,312	604	GBP	698	95	0.00%	0.00%	XLON
Zhejiang Leapmotor Technologies Ltd	9,500	450	HKD	670	220	0.00%	0.00%	XHKG
Tongcheng Travel Holdings Ltd	26,400	715	HKD	666	-49	0.00%	0.00%	XHKG
Zalando SE	2,004	925	EUR	665	-259	0.00%	0.00%	XETR
Jubilant Foodworks Ltd	7,973	705	INR	660	-44	0.00%	0.00%	XNSE
Entain PLC	5,247	625	GBP	656	31	0.00%	0.00%	XLON
Bosch Ltd	170	714	INR	656	-58	0.00%	0.00%	XNSE
Hyundai Motor India Ltd	2,499	508	INR	655	146	0.00%	0.00%	XNSE
SEB SA	669	693	EUR	637	-57	0.00%	0.00%	XPAR
Nissan Motor	25,600	1,264	JPY	628	-636	0.00%	0.00%	XTKS
Pepkor Holdings Ltd	39,412	483	ZAR	611	128	0.00%	0.00%	XJSE
Swatch Group	369	949	CHF	606	-344	0.00%	0.00%	XSWX
NIO Inc	16,710	962	HKD	590	-371	0.00%	0.00%	XHKG
Aisin Seiki	4,500	593	JPY	582	-11	0.00%	0.00%	XTKS
Whitbread	1,450	458	GBP	568	110	0.00%	0.00%	XLON
GoTo Gojek Tokopedia Tbk PT	15,671,500	1,102	IDR	567	-536	0.00%	0.00%	XIDX
Kalyan Jewellers India Ltd	8,617	813	INR	565	-248	0.00%	0.00%	XNSE
Samvardhana Motherson international Ltd	30,155	665	INR	551	-114	0.00%	0.00%	XNSE
GREAT WALL MOTOR COMPANY-H	34,500	630	HKD	537	-93	0.00%	0.00%	XHKG
Haidilao International Holding Ltd	25,000	799	HKD	480	-319	0.00%	0.00%	XHKG
Balkrishna Industries Ltd	1,644	480	INR	474	-5	0.00%	0.00%	XNSE
Hankook Tire CO Ltd	1,526	608	KRW	455	-154	0.00%	0.00%	XKRX
BOSIDENG INTL HLDGS LTD	76,000	495	HKD	455	-41	0.00%	0.00%	XHKG
Eclat Textile Co.	3,000	556	TWD	426	-130	0.00%	0.00%	XTAI
Swatch Group (Regd)	1,254	672	CHF	425	-246	0.00%	0.00%	XSWX
ZHONGSHENG GROUP HOLDINGS	26,500	751	HKD	413	-338	0.00%	0.00%	XHKG
Isetan Mitsukoshi Holding	2,500	201	JPY	385	184	0.00%	0.00%	XTKS
Yadea Group Holdings Ltd	22,617	372	HKD	366	-6	0.00%	0.00%	XHKG
Kangwon Land	2,620	485	KRW	360	-125	0.00%	0.00%	XKRX
Hanjin Kal Corp	405	203	KRW	359	156	0.00%	0.00%	XKRX
Feng TAY Enterprise Co Ltd	7,840	509	TWD	333	-176	0.00%	0.00%	XTAI
MINISO Group Holding Ltd	6,200	381	HKD	285	-97	0.00%	0.00%	XHKG
Ford Otomotiv Sanayi AS	12,460	211	TRY	283	71	0.00%	0.00%	XIST
Magazine Luiza SA	14,630	1,213	BRL	267	-946	0.00%	0.00%	BVMF
J Front Retailing Co Ltd	1,900	199	JPY	261	62	0.00%	0.00%	XTKS
TravelSky Technology Ltd	19,000	322	HKD	257	-65	0.00%	0.00%	XHKG
JUMBO S.A.	737	195	EUR	257	61	0.00%	0.00%	XATH
Bharat Forge Ltd	1,559	159	INR	241	82	0.00%	0.00%	XNSE
Jollibee Foods Corporation	6,040	294	PHP	234	-59	0.00%	0.00%	XPHS
Pepco Group NV	3,807	200	PLN	231	31	0.00%	0.00%	XWAR
MINISO Group Holding Ltd	1,100	195	USD	203	8	0.00%	0.00%	XNYS
Woolworths Holdings Ltd	6,687	238	ZAR	197	-41	0.00%	0.00%	XJSE
MGM China Holdings Ltd	11,200	206	HKD	186	-20	0.00%	0.00%	XHKG
Evolution Gaming Group AB	231	259	SEK	184	-75	0.00%	0.00%	XSTO
Yamaha	2,400	223	JPY	175	-48	0.00%	0.00%	XTKS
Guangzhou Automobile Group-H	42,000	399	HKD	155	-244	0.00%	0.00%	XHKG
NIO Inc	4,420	662	USD	153	-509	0.00%	0.00%	XNYS
Hotel Shilla Co Ltd	392	229	KRW	152	-77	0.00%	0.00%	XKRX
Xtep International Holdings Ltd	17,000	211	HKD	123	-88	0.00%	0.00%	XHKG
JD Sports Fashion PLC	9,945	196	GBP	122	-73	0.00%	0.00%	XLON
Canadian Tire Corp Ltd	89	84	CAD	122	39	0.00%	0.00%	XTSE
XPeng Inc	604	246	USD	109	-137	0.00%	0.00%	XNYS
Yue Yuen Industrial Holdings	7,000	204	HKD	108	-95	0.00%	0.00%	XHKG
Home Product Center PCL	43,800	192	THB	89	-103	0.00%	0.00%	XBKK



Genting Malaysia	19,100	165	MYR	89	-76	0.00%	0.00%	XKLS
Brilliance Chi	20,000	188	HKD	82	-106	0.00%	0.00%	XHKG
Dowlais Group PLC	8,855	206	GBP	82	-124	0.00%	0.00%	XLON
Kroton Educacional SA	15,261	438	BRL	80	-358	0.00%	0.00%	BVMF
Motherson Sumi Wiring India Ltd	10,354	29	INR	73	44	0.00%	0.00%	XNSE
Nemak SAB de CV	38,375	168	MXN	66	-101	0.00%	0.00%	XMEX
momo.com Inc	519	202	TWD	48	-154	0.00%	0.00%	XTAI
Sharp	800	194	JPY	39	-155	0.00%	0.00%	XTKS
Tabcorp Holdings (Victoria)	7,684	40	AUD	36	-4	0.00%	0.00%	XASX
Grupo Casas Bahia SA	3,150	533	BRL	18	-515	0.00%	0.00%	BVMF
Hanon Systems	526	47	KRW	12	-35	0.00%	0.00%	XKRX
HanesBrands Inc	150	27	USD	7	-20	0.00%	0.00%	XNYS
Hanwha Galleria Co Ltd	555	101	KRW	5	-96	0.00%	0.00%	XKRX
GOME Electrical Appliances Holding Ltd	150,000	131	HKD	4	-127	0.00%	0.00%	XHKG
Qurate Retail Inc PFD	45	76	USD	3	-73	0.00%	Infinity	XNCM
Minor International PCL (foreign shares)	59	0	THB	0	-0	0.00%	0.00%	XBKK
Americanas SA	35	434	BRL	0	-433	0.00%	0.00%	BVMF
Tatts Group Ltd	0	-15	AUD	0	15	0.00%	0.00%	
Consumer Discretionary		1,190,014		1,598,105	408,091	10.30%		
Costco Wholesale	10,373	58,952	USD	103,916	44,963	0.67%	0.00%	XNGS
Procter & Gamble	52,180	72,809	USD	84,128	11,319	0.54%	0.00%	XNYS
Coca-Cola	104,867	59,987	USD	75,081	15,094	0.48%	0.00%	XNYS
Nestle	49,289	48,280	CHF	49,398	1,119	0.32%	0.00%	XSWX
Pepsico Inc	33,695	51,038	USD	45,023	-6,014	0.29%	0.00%	XNGS
Unilever GB	49,796	26,756	GBP	30,557	3,802	0.20%	0.00%	XLON
Mondelez International Inc	33,709	20,348	USD	23,005	2,658	0.15%	0.00%	XNGS
L'Oreal SA	4,594	16,376	EUR	19,815	3,439	0.13%	0.00%	XPAR
Anheuser-Busch Inbev	25,649	16,029	EUR	17,745	1,716	0.11%	0.00%	XBRU
Kroger	24,247	10,740	USD	17,601	6,860	0.11%	0.00%	XNYS
Sysco Corp	21,319	15,906	USD	16,340	434	0.11%	0.00%	XNYS
Tesco	248,448	9,020	GBP	13,826	4,806	0.09%	0.00%	XLON
Diageo	47,626	17,179	GBP	12,073	-5,106	0.08%	0.00%	XLON
Target Corporation	11,792	14,906	USD	11,772	-3,134	0.08%	0.00%	XNYS
Reckitt Benckiser	16,747	12,005	GBP	11,508	-497	0.07%	0.00%	XLON
Monster Beverage Corp	17,408	7,826	USD	11,035	3,209	0.07%	0.00%	XNGS
Danone	12,815	8,628	EUR	10,559	1,931	0.07%	0.00%	XPAR
Keurig Dr Pepper Inc	30,778	9,930	USD	10,297	367	0.07%	0.00%	XNGS
Kenvue Inc	42,109	9,313	USD	8,919	-394	0.06%	0.00%	XNYS
Koninklijke Ahold Delhaize NV	19,456	4,932	EUR	8,205	3,272	0.05%	0.00%	XAMS
Colgate Palmolive	8,873	7,349	USD	8,162	813	0.05%	0.00%	XNYS
General Mills	15,275	9,342	USD	8,009	-1,333	0.05%	0.00%	XNYS
George Weston Ltd	3,840	4,366	CAD	7,778	3,412	0.05%	0.00%	XTSE
Kimberly-Clark	5,391	6,329	USD	7,033	705	0.05%	0.00%	XNGS
Loblaw	4,043	3,534	CAD	6,754	3,220	0.04%	0.00%	XTSE
Dollar General	5,359	6,337	USD	6,203	-134	0.04%	0.00%	XNYS
Metro Inc	7,726	3,580	CAD	6,129	2,549	0.04%	0.00%	XTSE
Woolworths Group Ltd	29,580	6,186	AUD	6,103	-83	0.04%	0.00%	XASX
Coca-Cola HBC AG (GBP)	11,379	3,958	GBP	6,003	2,045	0.04%	0.00%	XLON
Hindustan Unilever	21,633	6,119	INR	5,857	-261	0.04%	0.00%	XNSE
Coles Group Ltd	42,026	4,825	AUD	5,809	984	0.04%	0.00%	XASX
Constellation Brands Inc - A	3,508	7,307	USD	5,775	-1,532	0.04%	0.00%	XNYS
Aeon Co. Ltd	18,200	3,905	JPY	5,636	1,731	0.04%	0.00%	XTKS
Kraft Heinz Co/The	21,567	8,960	USD	5,635	-3,325	0.04%	0.00%	XNGS
Hershey Foods Common	3,278	5,400	USD	5,505	105	0.04%	0.00%	XNYS
Dollar Tree Inc	5,431	5,509	USD	5,443	-65	0.04%	0.00%	XNGS
Lindt & Spruengli AG-Reg	31	3,313	CHF	5,262	1,948	0.03%	0.00%	XSWX
Ajinomoto	19,000	2,815	JPY	5,203	2,389	0.03%	0.00%	XTKS
Kellanova	5,790	3,745	USD	4,660	915	0.03%	0.00%	XNYS



Albertsons Cos Inc	21,303	4,755	USD	4,637	-118	0.03%	0.00%	XNYS
Asahi Group Holdings Ltd	33,800	4,232	JPY	4,564	333	0.03%	0.00%	XTKS
UNI-President Enterprises	162,000	3,837	TWD	4,546	708	0.03%	0.00%	XTAI
Fomento Economico Mexicano SAB de CV	43,473	4,143	MXN	4,499	356	0.03%	0.00%	XMEX
McCormick & Co	5,711	4,576	USD	4,382	-194	0.03%	0.00%	XNYS
Jeronimo Martins SGPS	15,765	3,288	EUR	4,023	734	0.03%	0.00%	XLIS
Heineken	4,391	4,238	EUR	3,861	-377	0.02%	0.00%	XAMS
Tyson Foods A	6,797	4,111	USD	3,848	-263	0.02%	0.00%	XNYS
Kao Corp	8,500	4,327	JPY	3,845	-482	0.02%	0.00%	XTKS
Ambev SA	154,487	5,194	BRL	3,815	-1,379	0.02%	0.00%	BVMF
Coca-Cola Europacific Partners	3,984	2,988	USD	3,738	750	0.02%	0.00%	XNGS
Wal-Mart de Mexico SAB de CV	111,516	3,476	MXN	3,713	237	0.02%	0.00%	XMEX
Pernod-Ricard	3,675	5,784	EUR	3,693	-2,091	0.02%	0.00%	XPAR
Bid Corp Ltd	13,391	3,151	ZAR	3,564	413	0.02%	0.00%	XJSE
Nongfu Spring Co Ltd	66,217	3,469	HKD	3,423	-46	0.02%	0.00%	XHKG
Hormel Foods	11,063	3,711	USD	3,387	-324	0.02%	0.00%	XNYS
Carrefour	22,721	3,894	EUR	3,231	-663	0.02%	0.00%	XPAR
Kerry Group Plc-A	2,744	2,601	EUR	3,056	455	0.02%	0.00%	XDUB
WH Group Ltd	292,727	2,201	HKD	2,849	648	0.02%	0.00%	XHKG
Clicks Group Ltd	13,357	2,434	ZAR	2,822	388	0.02%	0.01%	XJSE
Matsumotokiyo Holdings Co Ltd	13,508	2,348	JPY	2,808	460	0.02%	0.00%	XTKS
Kirin Holdings Company Limited	19,400	3,097	JPY	2,745	-352	0.02%	0.00%	XTKS
Marks & Spencer	52,538	2,940	GBP	2,582	-358	0.02%	0.00%	XLON
Conagra Brands Inc	11,886	3,692	USD	2,462	-1,230	0.02%	0.00%	XNYS
Nestle India Ltd	8,403	1,853	INR	2,444	592	0.02%	0.00%	XNSE
Dino Polska SA	1,657	1,796	PLN	2,441	645	0.02%	0.00%	XWAR
Wilmar Intl Ltd	106,600	2,861	SGD	2,431	-430	0.02%	0.00%	XSES
Henkel AG & Co KGaA (pref shs)	3,063	2,918	EUR	2,425	-492	0.02%	0.00%	XETR
Orkla	21,399	1,623	NOK	2,345	722	0.02%	0.00%	XOSL
Arca Continental SAB de CV	21,194	1,389	MXN	2,252	863	0.01%	0.00%	XMEX
Molson Coors Beverage Co	4,278	2,819	USD	2,082	-737	0.01%	0.00%	XNYS
QL Resources Bhd	184,575	1,648	MYR	2,041	392	0.01%	0.01%	XKLS
Britannia Industries Ltd	2,883	1,603	INR	1,990	388	0.01%	0.00%	XNSE
Avenue Supermarts Ltd	3,846	1,927	INR	1,984	57	0.01%	0.00%	XNSE
Kikkoman	20,900	2,003	JPY	1,959	-44	0.01%	0.00%	XTKS
Mowi ASA	9,446	1,604	NOK	1,838	234	0.01%	0.00%	XOSL
Carlsberg B	1,275	1,821	DKK	1,822	1	0.01%	0.00%	XCSE
J Sainsbury PLC	45,314	1,325	GBP	1,821	496	0.01%	0.00%	XLON
Empire Co Ltd A	4,325	1,187	CAD	1,813	626	0.01%	0.00%	XTSE
Archer-Daniels-Midland	3,191	1,230	USD	1,704	474	0.01%	0.00%	XNYS
Lindt & Spruengli AG-Reg	1	694	CHF	1,681	987	0.01%	0.00%	XSWX
Church & Dwight Co Inc	1,725	1,815	USD	1,678	-137	0.01%	0.00%	XNYS
Tata Consumer Products Ltd	12,576	1,468	INR	1,631	162	0.01%	0.00%	XNSE
JD Health International Inc	29,050	1,153	HKD	1,610	457	0.01%	0.00%	XHKG
Indofood CBP Sukses Makmur Tbk PT	243,400	1,727	IDR	1,593	-134	0.01%	0.00%	XIDX
Yakult Honsha Co Ltd	8,300	2,117	JPY	1,577	-539	0.01%	0.00%	XTKS
Lotus Bakeries NV	16	1,733	EUR	1,553	-180	0.01%	0.00%	XBRU
Godrej Consumer Products Ltd	10,975	1,442	INR	1,526	84	0.01%	0.00%	XNSE
JM Smucker Co	1,511	1,829	USD	1,502	-327	0.01%	0.00%	XNYS
Coca-Cola Femsa SAB De CV	15,045	1,289	MXN	1,465	177	0.01%	0.00%	XMEX
Beiersdorf	1,109	1,646	EUR	1,404	-242	0.01%	0.00%	XETR
Suntory Beverage & Food Ltd	4,300	1,482	JPY	1,389	-93	0.01%	0.00%	XTKS
Hengan International Group Co Ltd	47,500	1,797	HKD	1,381	-416	0.01%	0.00%	XHKG
ALMARAI CO	10,084	1,339	SAR	1,379	40	0.01%	0.00%	XSAU
Varun Beverages Ltd	25,509	1,224	INR	1,377	153	0.01%	0.00%	XNSE
Henkel AG & KGAA	1,811	1,372	EUR	1,323	-49	0.01%	0.00%	XETR
Tsingtao Brewery	20,000	1,517	HKD	1,321	-196	0.01%	0.00%	XHKG
China Resources Beer Holdings	40,000	1,736	HKD	1,289	-447	0.01%	0.00%	XHKG



United Spirits Ltd	7,577	914	INR	1,277	363	0.01%	0.00%	XNSE
Meiji Holdings Co LTD	5,700	1,494	JPY	1,273	-221	0.01%	0.00%	XTKS
Charoen Pokphand Indonesia Tbk	419,900	1,326	IDR	1,230	-96	0.01%	0.00%	XIDX
Essity AB	4,382	1,120	SEK	1,219	99	0.01%	0.00%	XSTO
Want Want China Holdings Ltd	166,000	1,055	HKD	1,173	118	0.01%	0.00%	XHKG
Grupo Comercial Chedraui SA de CV	14,467	1,191	MXN	1,155	-36	0.01%	0.00%	XMEX
PPB Group	44,080	1,499	MYR	1,089	-409	0.01%	0.00%	XKLS
Saputo	5,228	1,070	CAD	1,081	10	0.01%	0.00%	XTSE
Estee Lauder Cos A	1,305	1,599	USD	1,067	-532	0.01%	0.00%	XNYS
Shoprite Holdings Ltd	6,719	860	ZAR	1,060	200	0.01%	0.00%	XJSE
Tingyi Cayman Islands Holding Corp	70,000	970	HKD	1,038	68	0.01%	0.00%	XHKG
Unicharm Corp	13,800	1,261	JPY	1,006	-255	0.01%	0.00%	XTKS
China Mengniu Dairy Co	48,000	1,174	HKD	996	-178	0.01%	0.00%	XHKG
COLGATE-PALMOLIVE INDIA	3,502	914	INR	995	81	0.01%	0.00%	XNSE
Sumber Alfaria Trijaya Tbk PT	650,500	1,209	IDR	969	-240	0.01%	0.00%	XIDX
Treasury Wine Estates Ltd	17,790	1,527	AUD	921	-605	0.01%	0.00%	XASX
Shiseido	5,100	1,941	JPY	920	-1,021	0.01%	0.00%	XTKS
Dabur India	15,996	1,060	INR	916	-145	0.01%	0.00%	XNSE
Gruma SAB de CV	5,233	599	MXN	908	308	0.01%	0.00%	XMEX
Bunge	1,110	619	USD	902	283	0.01%	0.00%	XNYS
Kobe Bussan Co Ltd	2,791	868	JPY	876	8	0.01%	0.00%	XTKS
Marico Ltd	9,943	702	INR	848	146	0.01%	0.00%	XNSE
BIM BIRLESIK MAGAZALAR	6,596	927	TRY	830	-97	0.01%	0.00%	XIST
Alibaba Health Information Tec	132,000	1,113	HKD	807	-307	0.01%	0.00%	XHKG
China Feihe Ltd	108,000	898	HKD	795	-103	0.01%	0.00%	XHKG
Cosmos Pharmaceutical Corp	1,200	711	JPY	769	57	0.00%	0.00%	XTKS
Nissin Foods Holdings CO LTD	3,600	672	JPY	756	84	0.00%	0.00%	XTKS
Orion Corp/Republic of Korea	894	686	KRW	729	43	0.00%	0.00%	XKRX
Grupo Bimbo A	25,599	693	MXN	718	25	0.00%	0.00%	XMEX
Alfa SAB de CV	93,752	378	MXN	696	318	0.00%	0.00%	XMEX
Zabka Group SA	11,217	651	PLN	680	29	0.00%	0.00%	XWAR
LG H&H	278	1,099	KRW	666	-433	0.00%	0.00%	XKRX
Giant Biogene Holding Co Ltd	8,600	504	HKD	640	135	0.00%	0.00%	XHKG
Natura &Co Holding SA	30,922	1,232	BRL	634	-599	0.00%	0.00%	BVMF
Davide Campari-Milano SpA	9,337	625	EUR	633	8	0.00%	0.00%	MTAA
Clorox Corp	500	816	USD	608	-209	0.00%	0.00%	XNYS
BARRY CALLEBAUT AG-REG	55	887	CHF	604	-283	0.00%	0.00%	XSWX
SalMar	1,367	519	NOK	597	78	0.00%	0.00%	XOSL
BRF SA	14,901	630	BRL	556	-74	0.00%	0.00%	BVMF
Campbell Soup	1,791	788	USD	556	-233	0.00%	0.00%	XNGS
Welcia Holdings Co Ltd	3,000	554	JPY	534	-20	0.00%	0.00%	XTKS
Charoen Pokphand Foods (foreign shs)	73,100	486	THB	523	37	0.00%	0.00%	XBKK
Amorepacific Corp	509	859	KRW	522	-337	0.00%	0.00%	XKRX
JDE Peet's BV	1,748	433	EUR	503	70	0.00%	0.00%	XAMS
Endeavour Group Ltd/Australia	13,468	501	AUD	358	-143	0.00%	0.00%	XASX
CJ Cheiljedang Corp	174	427	KRW	325	-102	0.00%	0.00%	XKRX
Nestle Malaysia Bhd	1,300	366	MYR	240	-126	0.00%	0.00%	XKLS
Heineken Holding NV	301	263	EUR	226	-37	0.00%	0.00%	XAMS
UNIVERSAL ROBINA CORP	13,560	301	PHP	218	-83	0.00%	0.00%	XPHS
Unilever Indonesia	201,000	643	IDR	182	-462	0.00%	0.00%	XIDX
Brown-Forman Corp B	539	257	USD	147	-110	0.00%	0.00%	XNYS
Raia Drogasil SA	4,830	236	BRL	135	-100	0.00%	0.00%	BVMF
STANDARD FOODS CORP	11,000	197	TWD	125	-72	0.00%	0.00%	XTAI
Kesko OY B	494	91	EUR	123	32	0.00%	0.00%	XHEL
SUN ART RETAIL GROUP LTD	40,000	203	HKD	118	-85	0.00%	0.00%	XHKG
Sendas Distribuidora SA	5,531	172	BRL	115	-57	0.00%	0.00%	BVMF
Koolearn Technology Holding Ltd	5,500	302	HKD	84	-218	0.00%	0.00%	XHKG
Yihai International Holding Ltd	4,000	223	HKD	72	-151	0.00%	0.00%	XHKG



E-Mart co Ltd	96	194	KRW	61	-132	0.00%	0.00%	XKRX
Vitasoy International Holdings Ltd	4,000	164	HKD	47	-117	0.00%	0.00%	XHKG
Amorepacific Holdings Corp	196	188	KRW	47	-141	0.00%	0.00%	XKRX
Magnit PJSC	386	599	RUB	24	-576	0.00%	0.00%	MISX
Consumer Staples		785,768		883,846	98,078	5.70%		
Shell PLC	120,014	32,254	GBP	42,498	10,244	0.27%	0.00%	XLON
The Williams Companies, Inc	49,555	15,172	USD	31,498	16,327	0.20%	0.00%	XNYS
TotalEnergies SE	46,578	25,256	EUR	28,827	3,571	0.19%	0.00%	XPAR
EOG Resources	23,392	23,513	USD	28,314	4,801	0.18%	0.00%	XNYS
Kinder Morgan	87,984	15,033	USD	26,177	11,144	0.17%	0.00%	XNYS
Reliance Industries Ltd	130,648	15,918	INR	23,134	7,216	0.15%	0.00%	XNSE
CHENIERE ENERGY INC	8,662	10,995	USD	21,346	10,351	0.14%	0.00%	XNYS
Pembina Pipeline Corp	53,445	18,278	CAD	20,266	1,988	0.13%	0.01%	XTSE
Valero Energy	14,618	13,881	USD	19,885	6,004	0.13%	0.00%	XNYS
ONEOK INC	21,273	13,926	USD	17,573	3,647	0.11%	0.00%	XNYS
Hess Corp	12,152	11,962	USD	17,037	5,075	0.11%	0.00%	XNYS
Targa Resources Corp	9,033	6,645	USD	15,913	9,267	0.10%	0.00%	XNYS
Occidental Petroleum	36,438	17,261	USD	15,491	-1,770	0.10%	0.00%	XNYS
BP Plc	300,006	15,350	GBP	15,215	-136	0.10%	0.00%	XLON
Coterra Energy Inc	51,447	12,775	USD	13,214	439	0.09%	0.01%	XNYS
Baker Hughes Co	30,749	10,810	USD	11,930	1,121	0.08%	0.00%	XNGS
SLB	34,467	14,783	USD	11,789	-2,993	0.08%	0.00%	XNYS
TOURMALINE OIL CORP	24,108	10,030	CAD	11,747	1,716	0.08%	0.01%	XTSE
Arc Resources Ltd	50,811	6,900	CAD	10,819	3,919	0.07%	0.01%	XTSE
Expand Energy Corp	8,822	8,573	USD	10,440	1,867	0.07%	0.00%	XNGS
Diamondback Energy Inc	7,492	10,065	USD	10,417	352	0.07%	0.00%	XNGS
EQT Corporation	16,495	6,701	USD	9,735	3,035	0.06%	0.00%	XNYS
Devon Energy	27,801	10,212	USD	8,949	-1,263	0.06%	0.00%	XNYS
ENI S.p.A.	51,618	6,993	EUR	8,437	1,444	0.05%	0.00%	MTAA
Keyera Corp	25,304	6,606	CAD	8,358	1,753	0.05%	0.01%	XTSE
Petroleo Brasileiro SA (pref shs)	122,086	6,479	BRL	7,103	625	0.05%	0.00%	BVMF
Woodside Energy Group Ltd	44,664	8,895	AUD	7,000	-1,896	0.05%	0.00%	XASX
Inpex Corp	47,300	5,541	JPY	6,710	1,170	0.04%	0.00%	XTKS
Ovintiv Inc	16,818	7,772	USD	6,476	-1,296	0.04%	0.01%	XNYS
Equinor ASA	23,854	5,328	NOK	6,085	757	0.04%	0.00%	XOSL
JXTG Holdings Inc	106,000	4,557	JPY	5,311	753	0.03%	0.00%	XTKS
Texas Pacific Land Corp	472	3,909	USD	5,046	1,137	0.03%	0.00%	XNYS
Santos	92,427	4,085	AUD	4,695	611	0.03%	0.00%	XASX
HF Sinclair Corp	10,344	5,094	USD	4,300	-794	0.03%	0.01%	XNYS
Petrobras - Petroleo Brasileiro SA	64,239	3,521	BRL	4,060	540	0.03%	0.00%	BVMF
Chord Energy Corp	4,063	7,269	USD	3,982	-3,287	0.03%	0.01%	XNGS
ORLEN SA	13,372	2,184	PLN	3,074	891	0.02%	0.00%	XWAR
Tenaris	15,845	1,931	EUR	3,007	1,076	0.02%	0.00%	MTAA
Repsol SA	19,515	2,542	EUR	2,883	341	0.02%	0.00%	XMAD
Parkland Fuel Corp	9,577	2,642	CAD	2,736	94	0.02%	0.01%	XTSE
Bharat Petroleum Corp Ltd	66,133	1,886	INR	2,590	705	0.02%	0.00%	XNSE
China Oilfield Services	300,000	2,755	HKD	2,491	-264	0.02%	0.02%	XHKG
Halliburton	10,901	2,340	USD	2,248	-91	0.01%	0.00%	XNYS
Indian Oil Corp Ltd	123,380	1,347	INR	2,140	792	0.01%	0.00%	XNSE
Galp Energia SGPS SA-B shrs	10,800	1,439	EUR	1,998	559	0.01%	0.00%	XLIS
HD Hyundai Co., Ltd.	1,857	1,044	KRW	1,803	759	0.01%	0.00%	XKRX
Hindustan Petroleum Corp Ltd	31,090	613	INR	1,607	994	0.01%	0.00%	XNSE
SK Innovation Co Ltd	1,619	1,981	KRW	1,486	-495	0.01%	0.00%	XKRX
Ades Holding Co	35,137	1,163	SAR	1,299	136	0.01%	0.00%	XSAU
APA Corp	6,881	2,438	USD	1,274	-1,164	0.01%	0.00%	XNGS
S-Oil Corporation	2,602	1,651	KRW	1,169	-482	0.01%	0.00%	XKRX
Ovintiv Inc	2,953	1,146	CAD	1,136	-11	0.01%	0.00%	XTSE
CHINA SHIPPING DEV H	112,000	1,183	HKD	940	-243	0.01%	0.01%	XHKG



Petronet LNG Ltd	24,854	655	INR	885	231	0.01%	0.00%	XNSE
Oil India Ltd	15,785	1,077	INR	809	-268	0.01%	0.00%	XNSE
Petro Rio SA	8,974	709	BRL	706	-4	0.00%	0.00%	BVMF
Petronas Dagangan	12,900	621	MYR	667	46	0.00%	0.00%	XKLS
Whitecap Resources Inc	9,203	648	CAD	625	-24	0.00%	0.00%	XTSE
Aker BP ASA	1,832	503	NOK	472	-31	0.00%	0.00%	XOSL
Thai Oil PCL (foreign shs)	25,855	432	THB	217	-215	0.00%	0.00%	XBKK
Ultrapar Participacoes SA SHS	5,165	412	BRL	168	-244	0.00%	0.00%	BVMF
Dialog Group BHD	31,200	198	MYR	118	-79	0.00%	0.00%	XKLS
Tupras-Rurkiye Petrol Rafinerileri	3,101	121	TRY	110	-11	0.00%	0.00%	XIST
Energy		438,003		538,435	100,433	3.47%		
J.P Morgan Chase and Co	56,078	85,603	USD	164,522	78,919	1.06%	0.00%	XNYS
Berkshire Hathaway B	28,554	94,024	USD	140,367	46,343	0.90%	0.00%	XNYS
Visa Inc - Class A shares	34,621	79,600	USD	124,393	44,794	0.80%	0.00%	XNYS
Mastercard Inc	15,313	53,835	USD	87,080	33,245	0.56%	0.00%	XNYS
Bank of America Corp	151,324	50,583	USD	72,464	21,881	0.47%	0.00%	XNYS
Wells Fargo	66,076	32,039	USD	53,574	21,535	0.35%	0.00%	XNYS
Goldman Sachs	6,059	20,579	USD	43,396	22,817	0.28%	0.00%	XNYS
Commonwealth Bank of Australia	34,043	23,890	AUD	41,712	17,822	0.27%	0.00%	XASX
HSBC Holdings (GBP)	339,377	25,989	GBP	41,501	15,512	0.27%	0.00%	XLON
Royal Bank of Canada	29,064	25,682	CAD	38,684	13,002	0.25%	0.00%	XTSE
American Express	10,839	17,297	USD	34,988	17,691	0.23%	0.00%	XNYS
BlackRock Inc	3,199	22,773	USD	33,967	11,195	0.22%	0.00%	XNYS
Charles Schwab Corp	35,665	22,873	USD	32,930	10,058	0.21%	0.00%	XNYS
S&P Global Inc	6,149	20,762	USD	32,811	12,049	0.21%	0.00%	XNYS
Morgan Stanley	22,568	17,217	USD	32,170	14,953	0.21%	0.00%	XNYS
Progressive Corp	11,757	16,739	USD	31,750	15,011	0.20%	0.00%	XNYS
Allianz SE	7,216	16,811	EUR	29,496	12,685	0.19%	0.00%	XETR
Capital One Financial	13,293	14,167	USD	28,621	14,453	0.18%	0.00%	XNYS
Mitsubishi UFJ Holdings Group	205,900	14,881	JPY	28,605	13,724	0.18%	0.00%	XTKS
Citigroup	33,049	18,909	USD	28,468	9,559	0.18%	0.00%	XNYS
Toronto - Dominion Bank (CAD)	37,948	21,482	CAD	28,188	6,706	0.18%	0.00%	XTSE
CME Group Inc/IL	9,547	18,999	USD	26,628	7,630	0.17%	0.00%	XNGS
Marsh & McLennan Cos	12,030	19,664	USD	26,617	6,953	0.17%	0.00%	XNYS
Chubb Ltd	8,697	16,015	USD	25,499	9,484	0.16%	0.00%	XNYS
HDFC Bank	105,595	21,527	INR	24,939	3,412	0.16%	0.00%	XNSE
Intercontinental Exchange Inc	12,274	14,814	USD	22,789	7,975	0.15%	0.00%	XNYS
Fiserv	12,658	15,509	USD	22,085	6,576	0.14%	0.00%	XNYS
Banco Santander	263,789	10,497	EUR	22,020	11,523	0.14%	0.00%	XMAD
UBS Group AG	62,780	11,887	CHF	21,431	9,544	0.14%	0.00%	XSWX
Axa	41,797	12,536	EUR	20,690	8,153	0.13%	0.00%	XPAR
Blackstone Group LP/The	13,423	13,702	USD	20,318	6,616	0.13%	0.00%	XNYS
China Construction Bank - H	1,922,000	13,287	HKD	19,624	6,337	0.13%	0.00%	XHKG
UniCredit SPA	28,447	6,862	EUR	19,231	12,369	0.12%	0.00%	MTAA
Intesa SanPaolo	325,448	10,318	EUR	18,911	8,593	0.12%	0.00%	MTAA
BNP Paribas	20,850	12,684	EUR	18,903	6,218	0.12%	0.00%	XPAR
Zurich Financial Services AG	2,680	10,923	CHF	18,897	7,974	0.12%	0.00%	XSWX
Bank of Montreal	16,619	14,285	CAD	18,600	4,315	0.12%	0.00%	XTSE
Bank of New York Mellon	20,087	11,620	USD	18,520	6,901	0.12%	0.00%	XNYS
AIA Group Ltd	195,200	16,367	HKD	17,715	1,349	0.11%	0.00%	XHKG
Icici Bank	99,800	9,913	INR	17,026	7,113	0.11%	0.00%	XNSE
Sumitomo Mitsui Financial Group	66,300	10,175	JPY	16,880	6,705	0.11%	0.00%	XTKS
Aflac Inc.	15,584	11,359	USD	16,632	5,273	0.11%	0.00%	XNYS
Robinhood Markets Inc	17,497	6,568	USD	16,579	10,011	0.11%	0.00%	XNGS
London Stock Exchange	11,050	11,993	GBP	16,297	4,304	0.11%	0.00%	XLON
Manulife Financial	50,443	12,467	CAD	16,288	3,822	0.10%	0.00%	XTSE
Banco Bilbao Vizcaya Argentaria S.A.	101,509	8,645	EUR	15,742	7,097	0.10%	0.00%	XMAD
AL-RAJHI BKG & INVST CRP	60,210	15,824	SAR	15,369	-455	0.10%	0.00%	XSAU



Arthur J Gallagher & Co	4,530	10,110	USD	14,675	4,565	0.09%	0.00%	XNYS
Tokio Marine Holdings, Inc.	34,100	7,468	JPY	14,599	7,132	0.09%	0.00%	XTKS
KKR & Co Inc	10,764	9,317	USD	14,491	5,174	0.09%	0.00%	XNYS
National Australian Bank	54,048	11,456	AUD	14,109	2,653	0.09%	0.00%	XASX
Muenchener Rueckversicherungs RG	2,092	7,207	EUR	13,683	6,476	0.09%	0.00%	XETR
PAYPAL HOLDINGS INC	17,874	16,459	USD	13,443	-3,016	0.09%	0.00%	XNGS
Hong Kong Exchanges & Clearing	24,600	8,907	HKD	13,281	4,375	0.09%	0.00%	XHKG
Coinbase Global Inc	3,647	5,845	USD	12,935	7,091	0.08%	0.00%	XNGS
DBS Group Holdings Limited	36,110	7,192	SGD	12,885	5,693	0.08%	0.00%	XSES
US Bancorp	27,902	12,572	USD	12,777	205	0.08%	0.00%	XNYS
Deutsche Boerse	3,833	7,089	EUR	12,608	5,519	0.08%	0.00%	XETR
Mizuho Financial Group	44,820	7,637	JPY	12,538	4,902	0.08%	0.00%	XTKS
Apollo Global Management Inc	8,677	8,587	USD	12,457	3,870	0.08%	0.00%	XNYS
The Travelers Companies, Inc.	4,593	7,266	USD	12,435	5,169	0.08%	0.00%	XNYS
Industrial and Commercial Bank of China	1,550,000	9,097	HKD	12,429	3,332	0.08%	0.00%	XHKG
Barclays Bank	264,374	6,475	GBP	12,366	5,891	0.08%	0.00%	XLON
Westpac Banking Corp	55,053	7,929	AUD	12,363	4,434	0.08%	0.00%	XASX
PNC Financial Services	6,438	9,084	USD	12,145	3,061	0.08%	0.00%	XNYS
Aon Corp	3,348	8,739	USD	12,087	3,349	0.08%	0.00%	XNYS
Ing-Groep	53,788	7,671	EUR	11,901	4,230	0.08%	0.00%	XAMS
Allstate Corp	5,678	7,184	USD	11,567	4,384	0.07%	0.00%	XNYS
Lloyds Banking Group PLC	1,079,199	7,079	GBP	11,479	4,400	0.07%	0.00%	XLON
Canadian Imperial Bank of Commerce	15,871	6,860	CAD	11,377	4,517	0.07%	0.00%	XTSE
Natwest Group PLC	159,189	6,826	GBP	11,290	4,463	0.07%	0.00%	XLON
3i Group	19,667	4,208	GBP	11,237	7,029	0.07%	0.00%	XLON
American International Group Inc	12,867	7,775	USD	11,145	3,370	0.07%	0.00%	XNYS
Bank of Nova Scotia	19,951	9,983	CAD	11,142	1,159	0.07%	0.00%	XTSE
Metlife	13,352	7,887	USD	10,866	2,979	0.07%	0.00%	XNYS
Overseas-Chinese Bank	83,200	7,765	SGD	10,782	3,017	0.07%	0.00%	XSES
Intact Financial Corp	4,590	7,529	CAD	10,779	3,250	0.07%	0.00%	XTSE
TRUIST FINANCIAL CORP	24,499	10,155	USD	10,658	503	0.07%	0.00%	XNYS
Deutsche Bank	35,502	4,602	EUR	10,615	6,012	0.07%	0.00%	XETR
Fidelity National Informatio	11,901	9,276	USD	9,805	529	0.06%	0.00%	XNYS
Moody's	1,922	6,028	USD	9,756	3,728	0.06%	0.00%	XNYS
Bank of China	1,656,000	6,616	HKD	9,735	3,118	0.06%	0.00%	XHKG
Ameriprise Financial	1,768	4,168	USD	9,549	5,382	0.06%	0.00%	XNYS
Macquarie GP LTD	6,275	6,772	AUD	9,519	2,747	0.06%	0.00%	XASX
Fairfax Financial Holdings Inc	514	5,526	CAD	9,370	3,844	0.06%	0.00%	XTSE
Sun Life Financial Inc	13,580	6,405	CAD	9,126	2,720	0.06%	0.00%	XTSE
Prudential Financial Inc	8,381	8,410	USD	9,112	702	0.06%	0.00%	XNYS
Assicurazioni General	25,232	4,952	EUR	9,055	4,103	0.06%	0.00%	MTAA
Adyen NV	474	7,140	EUR	8,775	1,635	0.06%	0.00%	XAMS
Aust & Nz Bank Group	44,058	7,980	AUD	8,520	541	0.05%	0.00%	XASX
Swiss Re Ltd	4,549	4,704	CHF	7,932	3,228	0.05%	0.00%	XSWX
Societe Generale	13,424	4,439	EUR	7,742	3,303	0.05%	0.00%	XPAR
Standard Chartered	45,663	4,293	GBP	7,643	3,351	0.05%	0.00%	XLON
United Overseas Bank	26,500	4,998	SGD	7,580	2,582	0.05%	0.00%	XSES
Itau Unibanco Holding SA (pref shs)	110,238	5,879	BRL	7,553	1,673	0.05%	0.00%	BVMF
Ping An Insurance Group	116,500	7,585	HKD	7,487	-98	0.05%	0.00%	XHKG
DnB	26,086	4,930	NOK	7,268	2,337	0.05%	0.00%	XOSL
KBC GROEP NV	6,879	4,683	EUR	7,163	2,481	0.05%	0.00%	XBRU
Nordea Bank Abp	47,210	5,971	EUR	7,072	1,101	0.05%	0.00%	XHEL
Swiss Life RG	668	3,315	CHF	6,816	3,501	0.04%	0.00%	XSWX
Bank Central Asia	1,232,800	6,208	IDR	6,666	458	0.04%	0.00%	XIDX
NU Holdings Ltd/Cayman Islands	46,955	7,274	USD	6,519	-755	0.04%	0.00%	XNYS
Axis Bank	43,937	4,705	INR	6,217	1,513	0.04%	0.00%	XNSE
Arch Capital	6,603	3,747	USD	6,084	2,337	0.04%	0.00%	XNGS
Agricultural Bank China - H	830,000	3,517	HKD	5,992	2,474	0.04%	0.00%	XHKG



Caixabank	68,100	3,280	EUR	5,949	2,669	0.04%	0.00%	XMAD
Bajaj Finance Ltd	53,550	4,010	INR	5,918	1,908	0.04%	0.01%	XNSE
Grupo Cibest SA	50,680	2,012	COP	5,795	3,783	0.04%	0.01%	XBOG
Malayan Banking	248,500	5,057	MYR	5,793	737	0.04%	0.00%	XKLS
Investor AB-B	19,467	3,425	SEK	5,783	2,357	0.04%	0.00%	XSTO
KOTAK MAHINDRA BANK	22,240	5,254	INR	5,678	424	0.04%	0.00%	XNSE
CBOE Global Markets INC.	2,343	4,004	USD	5,530	1,525	0.04%	0.00%	BATS
Willis Towers Watson Plc	1,751	3,796	USD	5,431	1,635	0.04%	0.00%	XNGS
Synchrony Financial	7,900	2,553	USD	5,336	2,783	0.03%	0.00%	XNYS
Block,Inc	7,760	6,587	USD	5,334	-1,253	0.03%	0.00%	XNYS
Grupo Financiero Banorte SAB de CV	57,828	4,134	MXN	5,313	1,179	0.03%	0.00%	XMEX
Hartford Financial Services	4,042	2,430	USD	5,189	2,760	0.03%	0.00%	XNYS
KB Financial Group	6,235	2,790	KRW	5,185	2,395	0.03%	0.00%	XKRX
Credit Agricole	26,980	3,595	EUR	5,149	1,553	0.03%	0.00%	XPAR
Northern Trust Corporation	4,002	3,642	USD	5,135	1,493	0.03%	0.00%	XNGS
Danske Bank A/S	12,452	3,273	DKK	5,121	1,848	0.03%	0.00%	XCSE
China Merchants Bank Co Ltd	72,000	3,134	HKD	5,091	1,957	0.03%	0.00%	XHKG
National bank of Canada	4,689	3,411	CAD	4,887	1,475	0.03%	0.00%	XTSE
Powszechna Kasa Oszczednosci Bank Polski SA	22,513	2,333	PLN	4,743	2,410	0.03%	0.00%	XWAR
CTBC Financial Holding Company Ltd.	312,000	2,427	TWD	4,723	2,296	0.03%	0.00%	XTAI
Cincinnati Finc. Corp	3,110	3,198	USD	4,687	1,489	0.03%	0.00%	XNGS
State Street	4,343	3,323	USD	4,674	1,350	0.03%	0.00%	XNYS
Commerzbank AG	14,681	2,062	EUR	4,670	2,608	0.03%	0.00%	XETR
MS&AD Insurance Group Holdings	20,400	3,208	JPY	4,616	1,408	0.03%	0.00%	XTKS
Orix	20,100	3,349	JPY	4,591	1,242	0.03%	0.00%	XTKS
Nomura Holdings	67,900	3,677	JPY	4,529	851	0.03%	0.00%	XTKS
PARTNERS GROUP HOLDING AG	343	3,809	CHF	4,513	705	0.03%	0.00%	XSWX
Sompo Holdings Inc	14,700	2,695	JPY	4,475	1,779	0.03%	0.00%	XTKS
Loews Corp	4,710	2,929	USD	4,369	1,440	0.03%	0.00%	XNYS
Dai-ichi Life Holdings, INC	55,200	2,614	JPY	4,239	1,625	0.03%	0.01%	XTKS
Legal & General Group	118,254	3,641	GBP	4,175	535	0.03%	0.00%	XLON
Firststrand Ltd	95,665	3,583	ZAR	4,123	540	0.03%	0.00%	XJSE
Poste Italiane SpA	18,214	1,980	EUR	3,946	1,966	0.03%	0.00%	MTAA
State Bank of India	39,810	2,543	INR	3,854	1,310	0.02%	0.00%	XNSE
Interactive Brokers Group Inc	6,852	3,129	USD	3,842	713	0.02%	0.01%	XNGS
Mega Financial Holding CO	267,615	2,580	TWD	3,806	1,226	0.02%	0.00%	XTAI
Raymond James Financial Inc	2,439	2,714	USD	3,785	1,071	0.02%	0.00%	XNYS
Aviva PLC	43,683	2,308	GBP	3,751	1,443	0.02%	0.00%	XLON
Resona Holdings	38,900	2,282	JPY	3,630	1,348	0.02%	0.00%	XTKS
MSCI Inc	617	2,490	USD	3,601	1,111	0.02%	0.00%	XNYS
BOC Hong Kong Holdings	81,500	2,740	HKD	3,583	843	0.02%	0.00%	XHKG
Singapore Exchange	30,200	2,144	SGD	3,570	1,427	0.02%	0.00%	XSES
China Life Insurance Co	147,000	2,511	HKD	3,570	1,060	0.02%	0.00%	XHKG
FUBON FINANCIAL HOLDING	117,712	1,546	TWD	3,560	2,014	0.02%	0.00%	XTAI
Japan Post Bank Co Ltd	32,600	3,151	JPY	3,552	400	0.02%	0.00%	XTKS
Powszechny Zaklad Ubezpiecze	20,088	1,423	PLN	3,544	2,121	0.02%	0.00%	XWAR
Fifth Third Bancorp	8,486	3,003	USD	3,532	529	0.02%	0.00%	XNGS
E.SUN FINANCIAL HOLDINGS	309,475	2,267	TWD	3,522	1,255	0.02%	0.00%	XTAI
Nasdaq Inc	3,887	1,993	USD	3,517	1,525	0.02%	0.00%	XNGS
NN Group NV	5,239	2,021	EUR	3,511	1,490	0.02%	0.00%	XAMS
WR Berkley	4,510	2,004	USD	3,353	1,350	0.02%	0.00%	XNYS
ALINMA BANK	46,197	3,185	SAR	3,343	159	0.02%	0.00%	XSAU
Sofina	1,005	2,385	EUR	3,343	958	0.02%	0.00%	XBRU
Itausa - Investimentos Itau SA (pref shs)	162,406	3,096	BRL	3,297	202	0.02%	0.00%	BVMF
Tradeweb Markets Inc	2,212	2,148	USD	3,277	1,129	0.02%	0.00%	XNGS
Sampo Oyj	29,579	2,486	EUR	3,208	722	0.02%	0.01%	XHEL
Prudential	25,054	2,947	GBP	3,171	223	0.02%	0.00%	XLON
Banco BPM SpA	26,924	1,871	EUR	3,170	1,299	0.02%	0.00%	MTAA



Capitec Bank Holdings Ltd	1,560	2,114	ZAR	3,154	1,040	0.02%	0.00%	XJSE
Banco Bradesco SA (pref shs)	98,304	3,413	BRL	3,068	-346	0.02%	0.00%	BVMF
LPL Financial Holdings Inc	805	2,176	USD	3,055	879	0.02%	0.00%	XNGS
Euronext NV	1,762	2,304	EUR	3,037	733	0.02%	0.00%	XPAR
Skandinaviska Enskilda Banken A	17,258	2,008	SEK	3,025	1,018	0.02%	0.00%	XSTO
M&T Bank Corp	1,541	2,670	USD	3,025	356	0.02%	0.00%	XNYS
Japan Post Holdings Co Ltd	32,300	2,517	JPY	3,022	505	0.02%	0.00%	XTKS
Insurance Australia Group	50,211	1,880	AUD	3,007	1,127	0.02%	0.00%	XASX
PICC Property & Casualty	153,000	1,827	HKD	2,998	1,171	0.02%	0.00%	XHKG
Shinhan Financial Group	6,456	2,290	KRW	2,972	682	0.02%	0.00%	XKRX
Ageas (BE)	4,089	1,718	EUR	2,786	1,068	0.02%	0.00%	XBRU
QBE Insurance Group	17,918	1,714	AUD	2,780	1,066	0.02%	0.00%	XASX
B3 SA - Brasil Bolsa Balcao	102,508	2,331	BRL	2,771	440	0.02%	0.00%	BVMF
Principal Financial Grp	3,441	2,021	USD	2,766	745	0.02%	0.00%	XNGS
BANK ALBILAD	37,640	2,423	SAR	2,673	250	0.02%	0.00%	XSAU
Hana Financial Holdings	4,127	1,422	KRW	2,671	1,249	0.02%	0.00%	XKRX
Great West Lifeco	6,941	2,153	CAD	2,666	513	0.02%	0.00%	XTSE
Cathay Financial Holding Co Ltd	122,496	1,890	TWD	2,665	775	0.02%	0.00%	XTAI
FinecoBank Banca Fineco SpA	11,865	1,894	EUR	2,655	761	0.02%	0.00%	MTAA
Ares Management Corp	1,503	2,639	USD	2,634	-4	0.02%	0.00%	XNYS
Banco de Sabadell	81,964	1,737	EUR	2,632	895	0.02%	0.00%	XMAD
Groupe Bruxelles Lambert	3,047	2,501	EUR	2,617	116	0.02%	0.00%	XBRU
AIB Group PLC	31,512	1,680	EUR	2,615	935	0.02%	0.00%	XDUB
AXA Equitable Holdings Inc	4,596	1,301	USD	2,609	1,308	0.02%	0.00%	XNYS
Erste Group Bank AG	3,021	1,705	EUR	2,595	890	0.02%	0.00%	XWBO
Julius Baer Group Ltd	3,749	2,197	CHF	2,557	359	0.02%	0.00%	XSWX
Power Corp. of Canada	6,406	1,365	CAD	2,527	1,162	0.02%	0.00%	XTSE
Bank Rakyat Indonesia	1,078,964	2,806	IDR	2,515	-290	0.02%	0.00%	XIDX
National Bank of Greece	19,198	1,187	EUR	2,470	1,283	0.02%	0.00%	XATH
Yuanta Financial Holding Co Ltd	208,607	1,348	TWD	2,468	1,120	0.02%	0.00%	XTAI
Sumitomo Mitsui Trust Holdings	9,100	1,699	JPY	2,448	748	0.02%	0.00%	XTKS
Saudi British Bank/The	26,914	2,285	SAR	2,447	162	0.02%	0.00%	XSAU
Banco do Brasil SA	58,838	2,726	BRL	2,410	-316	0.02%	0.00%	BVMF
Unipol Gruppo Finanziario SP	11,728	1,613	EUR	2,344	731	0.02%	0.00%	MTAA
Global Payments Inc	2,856	3,680	USD	2,313	-1,366	0.01%	0.00%	XNYS
M&G PLC	64,273	1,674	GBP	2,291	616	0.01%	0.00%	XLON
Regions Financial	9,499	2,132	USD	2,261	129	0.01%	0.00%	XNYS
Public Bank Bhd	217,800	1,946	MYR	2,256	310	0.01%	0.00%	XKLS
Toast Inc	4,895	1,555	USD	2,194	639	0.01%	0.00%	XNYS
Japan Exchange Group Inc	21,100	2,241	JPY	2,159	-82	0.01%	0.00%	XTKS
ASX Ltd	4,639	1,969	AUD	2,146	177	0.01%	0.00%	XASX
Eurobank Ergasias S.A	60,475	1,202	EUR	2,095	893	0.01%	0.00%	XATH
Hong Leong Bank	43,600	1,941	MYR	2,054	113	0.01%	0.00%	XKLS
Bank Pekao SA	3,955	1,055	PLN	2,049	994	0.01%	0.00%	XWAR
Shriram Finance Ltd	24,540	1,187	INR	2,047	860	0.01%	0.00%	XNSE
Credicorp Ltd	903	1,175	USD	2,043	868	0.01%	0.00%	XNYS
Bajaj Finserv Ltd	8,380	1,509	INR	2,033	524	0.01%	0.00%	XNSE
Mediobanca SpA	8,637	723	EUR	2,025	1,301	0.01%	0.00%	MTAA
Markel Group Inc	99	1,825	USD	2,001	176	0.01%	0.00%	XNYS
First Financial Holding Co Ltd	197,914	1,004	TWD	1,992	987	0.01%	0.00%	XTAI
Svenska Handelsbanken A	14,784	1,641	SEK	1,985	344	0.01%	0.00%	XSTO
Komerční Banka AS	4,067	1,485	CZK	1,984	499	0.01%	0.00%	XPRA
Corebridge Financial Inc	5,480	1,575	USD	1,969	393	0.01%	0.00%	XNYS
CIMB Group Holdings Berhard	120,500	1,812	MYR	1,966	154	0.01%	0.00%	XKLS
Hang Seng Bank	12,800	2,060	HKD	1,941	-119	0.01%	0.00%	XHKG
iA Financial Corp Inc	1,750	1,833	CAD	1,938	105	0.01%	0.00%	XTSE
Jio Financial Services Ltd	48,854	1,150	INR	1,884	733	0.01%	0.00%	XNSE
Suncorp Group Holding	12,750	1,043	AUD	1,827	784	0.01%	0.00%	XASX



FNF Group	3,202	1,590	USD	1,817	226	0.01%	0.00%	XNYS
HDFC Life Insurance Co Ltd	18,884	1,425	INR	1,815	389	0.01%	0.00%	XNSE
Standard Bank Group Ltd	13,927	1,482	ZAR	1,804	323	0.01%	0.00%	XJSE
SBI Life Insurance Co Ltd	8,297	1,217	INR	1,800	583	0.01%	0.00%	XNSE
Aegon NV	24,521	1,248	EUR	1,791	542	0.01%	0.00%	XAMS
Piraeus Bank S.A.	25,479	850	EUR	1,780	930	0.01%	0.00%	XATH
Postal Savings Bank of China Co Ltd	252,000	1,505	HKD	1,780	275	0.01%	0.00%	XHKG
HUA NAN FINANCIAL HLDGS	188,492	1,313	TWD	1,776	463	0.01%	0.00%	XTAI
Futu Holdings Ltd	1,382	1,225	USD	1,728	503	0.01%	0.00%	XNMS
Corpay Inc	511	1,261	USD	1,716	455	0.01%	0.00%	XNYS
BANK OF COMMUNICATIONS H	181,000	1,269	HKD	1,703	434	0.01%	0.00%	XHKG
Gjensidige Forsikring ASA	6,613	1,098	NOK	1,689	591	0.01%	0.00%	XOSL
Erie Indemnity Co	480	1,637	USD	1,685	48	0.01%	0.00%	XNGS
BB Seguridade Participacoes S/A	24,409	1,619	BRL	1,620	1	0.01%	0.00%	BVMF
Edenred	5,102	1,949	EUR	1,593	-356	0.01%	0.00%	XPAR
China Pacific Insurance Gr H	45,800	1,257	HKD	1,585	328	0.01%	0.00%	XHKG
Daiwa Securities	21,800	1,170	JPY	1,565	395	0.01%	0.00%	XTKS
Swedbank AB (A shs)	5,752	1,087	SEK	1,530	443	0.01%	0.00%	XSTO
Wise PLC	10,595	1,251	GBP	1,528	277	0.01%	0.00%	XLON
Samsung Fire Marine Insurance	468	893	KRW	1,523	630	0.01%	0.00%	XKRX
RHB Bank Bhd	100,200	1,471	MYR	1,517	46	0.01%	0.00%	XKLS
Infratil Ltd	22,878	1,820	NZD	1,490	-330	0.01%	0.00%	XNZE
SinoPac Financial Holdings Co Ltd	177,411	1,090	TWD	1,487	397	0.01%	0.00%	XTAI
Metropolitan Bank & Trust	112,950	1,413	PHP	1,471	58	0.01%	0.00%	XPHS
Bank Mandiri	482,300	1,437	IDR	1,467	30	0.01%	0.00%	XIDX
ABN AMRO Group NV	5,313	1,000	EUR	1,467	467	0.01%	0.00%	XAMS
Bajaj Holdings & Investment Ltd	864	893	INR	1,466	573	0.01%	0.00%	XNSE
Grupo Financiero Inbursa-O	56,323	1,204	MXN	1,461	257	0.01%	0.00%	XMEX
Sanlam Ltd	28,635	1,298	ZAR	1,446	148	0.01%	0.00%	XJSE
Hannover Rueck	446	680	EUR	1,416	736	0.01%	0.00%	XETR
PB Fintech Ltd	6,472	1,357	INR	1,393	36	0.01%	0.00%	XNSE
Banque Saudi Fransi	28,420	1,286	SAR	1,370	83	0.01%	0.00%	XSAU
Power Finance Corp Ltd	27,133	771	INR	1,368	598	0.01%	0.00%	XNSE
Cholamandalam Investment and Finance Co Ltd	6,926	731	INR	1,331	600	0.01%	0.00%	XNSE
Alpha Bank SA	37,458	703	EUR	1,330	628	0.01%	Infinity	XATH
360 DigiTech Inc	3,004	915	USD	1,318	403	0.01%	0.00%	XNGS
Meritz Financial Group Inc	1,554	416	KRW	1,311	895	0.01%	0.00%	XKRX
Baloise	548	775	CHF	1,304	529	0.01%	0.00%	XSWX
People's Insurance Co Group of China Ltd	168,000	626	HKD	1,293	667	0.01%	0.00%	XHKG
Banco BTG Pactual SA	16,292	441	BRL	1,276	835	0.01%	0.00%	BVMF
Bank of Ireland Group PLC	8,847	837	EUR	1,270	433	0.01%	0.00%	XDUB
SBI Holding	3,500	700	JPY	1,233	533	0.01%	0.00%	XTKS
mBank SA	550	359	PLN	1,229	870	0.01%	0.00%	XWAR
ICICI Lombard General Insurance Co Ltd	5,099	981	INR	1,228	247	0.01%	0.00%	XNSE
Nedbank Group	8,749	1,132	ZAR	1,211	79	0.01%	0.00%	XJSE
Brown & Brown	1,070	1,250	USD	1,201	-49	0.01%	0.00%	XNYS
BDO Unibank Inc	42,694	704	PHP	1,172	468	0.01%	0.00%	XPHS
BSE Ltd	3,564	714	INR	1,165	451	0.01%	0.00%	XNSE
Jack Henry & Associates Inc	636	737	USD	1,160	423	0.01%	0.00%	XNGS
Guotai Junan Securities Co Ltd	69,832	1,134	HKD	1,134	1	0.01%	0.01%	XHKG
T&D HOLDINGS	5,100	810	JPY	1,133	322	0.01%	0.00%	XTKS
Rural Electrification	23,645	770	INR	1,123	352	0.01%	0.00%	XNSE
Indusind Bank Ltd	10,870	1,486	INR	1,119	-368	0.01%	0.00%	XNSE
Muthoot Finance Ltd	3,574	782	INR	1,107	325	0.01%	0.00%	XNSE
Santander Bank Polska SA	790	865	PLN	1,092	227	0.01%	0.00%	XWAR
Woori Financial Group Inc	6,378	743	KRW	1,074	331	0.01%	0.00%	XKRX
Banco Bradesco SA	39,893	1,387	BRL	1,073	-313	0.01%	0.00%	BVMF
Sundaram Finance Ltd	1,697	977	INR	1,036	59	0.01%	0.00%	XNSE



Bank of the Philippine Islands	44,263	838	PHP	1,034	196	0.01%	0.00%	XPHS
Medibank Pvt Ltd	30,427	617	AUD	1,019	402	0.01%	0.00%	XASX
American Financial Group Inc/OH	765	941	USD	977	37	0.01%	0.00%	XNYS
Taiwan Cooperative Financial	113,654	687	TWD	974	288	0.01%	0.00%	XTAI
BPER Banca SPA	10,577	719	EUR	969	251	0.01%	0.00%	MTAA
Absa Group Ltd	9,338	831	ZAR	936	104	0.01%	0.00%	XJSE
Bank Negara Indonesia	363,800	1,188	IDR	934	-254	0.01%	0.00%	XIDX
Discovery Limited	7,539	655	ZAR	922	267	0.01%	0.00%	XJSE
AU Small Finance Bank Ltd	9,429	772	INR	910	137	0.01%	0.00%	XNSE
Mirae Asset Securities Co Ltd	5,519	401	KRW	888	487	0.01%	0.00%	XKRX
Phoenix Group Holdings PLC	9,572	808	GBP	874	66	0.01%	0.00%	XLON
Bupa Arabia for Cooperative Insurance Co	1,815	827	SAR	872	45	0.01%	0.00%	XSAU
ICICI Prudential Life Insurance Co Ltd	11,147	899	INR	865	-34	0.01%	0.00%	XNSE
Eurazeo SA	1,163	1,007	EUR	837	-170	0.01%	0.00%	XPAR
HDFC Asset Management Co Ltd	1,359	688	INR	833	145	0.01%	0.00%	XNSE
Chailease Holding Co Ltd	18,685	494	TWD	819	325	0.01%	0.00%	XTAI
Korea Investment Hldg.	777	489	KRW	813	324	0.01%	0.00%	XKRX
Mitsubishi HC Capital Inc	10,500	504	JPY	780	276	0.01%	0.00%	XTKS
XP Inc	3,722	759	USD	761	1	0.00%	0.00%	XNGS
ARAB NATIONAL BANK	12,916	722	SAR	757	35	0.00%	0.00%	XSAU
China CITIC Bank Corporation Limited	77,000	395	HKD	742	347	0.00%	0.00%	XHKG
Shanghai Commercial & Savings Bank Ltd/The	46,086	723	TWD	741	18	0.00%	0.00%	XTAI
OUTsurance Group Ltd	16,452	554	ZAR	734	180	0.00%	0.00%	XJSE
CITIC Securities Co Ltd	23,450	622	HKD	716	94	0.00%	0.00%	XHKG
Samsung Life Insurance Co	744	601	KRW	711	109	0.00%	0.00%	XKRX
Amundi SA	863	669	EUR	704	36	0.00%	0.00%	XPAR
TAIWAN BUSINESS BANK	131,570	526	TWD	700	174	0.00%	0.00%	XTAI
Al Rajhi Co for Co-operative Insurance	1,998	566	SAR	693	127	0.00%	0.00%	XSAU
ASR Nederland NV	1,022	490	EUR	684	195	0.00%	0.00%	XAMS
Caixa Seguridade Participacoes S/A	24,782	680	BRL	675	-5	0.00%	0.00%	BVMF
Bank of Baroda	22,970	521	INR	674	153	0.00%	0.00%	XNSE
ALLIANCE BANK MALAYSIA BHD	64,674	472	MYR	670	197	0.00%	0.00%	XKLS
Talanx AG	497	527	EUR	649	122	0.00%	0.00%	XETR
Concordia Financial Group Ltd	9,600	460	JPY	630	170	0.00%	0.00%	XTKS
Krung Thai Bank (foreign shs)	94,700	505	THB	628	123	0.00%	0.00%	XBKK
Chang Hwa Commercial Bank Ltd	95,202	498	TWD	617	119	0.00%	0.00%	XTAI
Banco Santander Brasil SA	10,797	687	BRL	594	-93	0.00%	0.00%	BVMF
Industrial Bank Of Korea	4,230	464	KRW	579	115	0.00%	0.00%	XKRX
SCB X PCL	15,600	498	THB	571	73	0.00%	0.00%	XBKK
China International Capital Corp Ltd	24,800	492	HKD	566	74	0.00%	0.00%	XHKG
TAISHIN FINANCIAL HLDGS	102,358	503	TWD	558	56	0.00%	0.00%	XTAI
Bank Millennium	13,839	509	PLN	554	45	0.00%	0.00%	XWAR
Admiral Group Plc	1,201	432	GBP	545	113	0.00%	0.00%	XLON
China Galaxy Securities Co Ltd	45,500	398	HKD	518	120	0.00%	0.00%	XHKG
Carlyle Group Inc/The	958	501	USD	498	-3	0.00%	0.00%	XNGS
Yes Bank Ltd	203,504	439	INR	488	49	0.00%	0.00%	XNSE
Remgro Ltd	5,205	446	ZAR	469	23	0.00%	0.00%	XJSE
Japan Post Insurance Co Ltd	2,038	475	JPY	466	-9	0.00%	0.00%	XTKS
Annaly Capital Management Inc (REIT)	2,434	648	USD	464	-184	0.00%	0.00%	XNYS
New China Life Insurance Co Ltd	8,400	331	HKD	463	132	0.00%	0.00%	XHKG
AMMB Holdings Berhad	37,500	504	MYR	460	-44	0.00%	0.00%	XKLS
CANARA BANK	33,577	500	INR	452	-47	0.00%	0.00%	XNSE
Grupo de Inversiones Suramericana	3,735	399	COP	448	48	0.00%	0.00%	XBOG
SBI Cards & Payment Services Ltd	3,941	494	INR	443	-51	0.00%	0.00%	XNSE
Helvetia Holding AG-REG	184	275	CHF	435	160	0.00%	0.00%	XSWX
TMX Group Ltd	1,004	328	CAD	430	102	0.00%	0.00%	XTSE
Old Mutual Ltd	61,082	658	ZAR	420	-238	0.00%	0.00%	XJSE
NH Investment & Securities Co Ltd	2,635	268	KRW	395	127	0.00%	0.00%	XKRX



Porto Seguro	3,826	199	BRL	392	193	0.00%	0.00%	BVMF
Nexi SpA	6,364	1,178	EUR	384	-794	0.00%	0.00%	MTAA
Dongbu Insurance	405	318	KRW	374	56	0.00%	0.00%	XKRX
Chiba Bank	4,000	213	JPY	374	161	0.00%	0.00%	XTKS
Punjab National Bank	28,113	499	INR	367	-132	0.00%	0.00%	XNSE
BANQUE CANTONALE VAUDOIS-REG	301	234	CHF	350	116	0.00%	0.00%	XSWX
CVC Capital Partners PLC	1,621	411	EUR	335	-76	0.00%	0.00%	XAMS
Banco del Bajio SA	12,869	405	MXN	313	-92	0.00%	0.00%	XMEX
Kasikornbank PCL (foreign shs)	6,400	326	THB	306	-20	0.00%	0.00%	XBKK
Grupo Cibest SA	2,328	101	COP	294	193	0.00%	0.00%	XBOG
IDFC First Bank Ltd	34,001	427	INR	292	-135	0.00%	0.00%	XNSE
China Development Financial Holding Corp	51,000	202	TWD	264	62	0.00%	0.00%	XTAI
Kakaopay Corp	457	201	KRW	263	62	0.00%	0.00%	XKRX
China Minsheng Banking H	43,200	279	HKD	248	-31	0.00%	0.00%	XHKG
Shizuoka Financial Group Inc	2,000	140	JPY	235	96	0.00%	0.00%	XTKS
Alior Bank SA	858	211	PLN	227	16	0.00%	0.00%	XWAR
China Taiping Insurance Holdings Co Ltd	11,400	255	HKD	225	-30	0.00%	0.00%	XHKG
YAPI VE KREDI BANKASI	26,100	155	TRY	210	56	0.00%	0.00%	XIST
XP Inc	950	446	BRL	193	-253	0.00%	Infinity	BVMF
Huatai Securities Co Ltd	9,400	169	HKD	193	24	0.00%	0.00%	XHKG
Turkiye Is Bankasi	51,996	151	TRY	177	25	0.00%	0.00%	XIST
Far East Horizon Ltd	20,000	162	HKD	176	14	0.00%	0.00%	XHKG
Old Mutual Ltd	24,926	260	GBP	171	-90	0.00%	0.00%	XLON
Samsung Securities	294	97	KRW	162	65	0.00%	0.00%	XKRX
Mirae Asset Securities Co Ltd	2,555	93	KRW	161	68	0.00%	Infinity	XKRX
GF Securities Co Ltd	9,000	153	HKD	153	-0	0.00%	0.00%	XHKG
KakaoBank Corp	657	133	KRW	148	15	0.00%	0.00%	XKRX
China Cinda Asset Management Co Ltd	84,000	249	HKD	145	-104	0.00%	0.00%	XHKG
Sammaan Capital Ltd	8,326	887	INR	140	-747	0.00%	0.00%	XNSE
MarketAxess Holdings Inc	61	204	USD	138	-66	0.00%	0.00%	XNGS
EQT AB	405	81	SEK	136	55	0.00%	0.00%	XSTO
Keycorp	706	141	USD	124	-17	0.00%	0.00%	XNYS
Industrivaerden A	314	90	SEK	114	24	0.00%	0.00%	XSTO
Bandhan Bank Ltd	4,983	203	INR	112	-92	0.00%	0.00%	XNSE
Fukuoka Financial Group	400	68	JPY	108	40	0.00%	0.00%	XTKS
ZhongAn Online P&C Insurance Co Ltd	4,500	223	HKD	106	-117	0.00%	0.00%	XHKG
Shin Kong Financial Holding	23,632	93	TWD	93	-0	0.00%	0.00%	XTAI
Piramal Enterprises Ltd	644	111	INR	87	-24	0.00%	0.00%	XNSE
Huntington Bancshares	501	76	USD	85	9	0.00%	0.00%	XNGS
IGM Financial Inc	254	69	CAD	81	12	0.00%	0.00%	XTSE
China Everbright Ltd	8,000	147	HKD	75	-72	0.00%	0.00%	XHKG
Muangthai Capital PCL	5,900	64	THB	65	0	0.00%	0.00%	XBKK
Turkiye Vakiflar Bankasi Tao	7,350	109	TRY	49	-60	0.00%	0.00%	XIST
Chailease Holding Co Ltd (Preference shs)	1,395	46	TWD	49	3	0.00%	Infinity	XTAI
Inter & Co Inc	593	154	BRL	44	-110	0.00%	0.00%	BVMF
TURKIYE HALK BANKASI	6,020	170	TRY	37	-133	0.00%	0.00%	XIST
Fubon Financial Holding Co Ltd	1,739	31	TWD	32	1	0.00%	Infinity	XTAI
ALLIANCE BANK MALAYSIA BHD (rights 06.2025)	7,608	0	MYR	18	18	0.00%	0.00%	XKLS
Ninety One Ltd	510	9	ZAR	13	4	0.00%	0.00%	XJSE
Magellan Financial Group Ltd (warrants, 04/2022)	281	0	AUD	0	0	0.00%	Infinity	XASX
Bancolombia	0	101	COP	0	-101	0.00%	0.00%	XBOG
Bancolombia Pref	0	2,012	COP	0	-2,012	0.00%	0.00%	XBOG
Financials		1,838,503		2,790,796	952,293	17.99%		
Eli Lilly & Co	15,185	63,999	USD	119,789	55,789	0.77%	0.00%	XNYS
Abbvie	34,812	48,019	USD	65,392	17,372	0.42%	0.00%	XNYS
United Health Group	17,691	74,992	USD	55,851	-19,141	0.36%	0.00%	XNYS
Abbott Laboratories	40,043	39,319	USD	55,114	15,795	0.36%	0.00%	XNYS



Novartis	37,307	34,213	CHF	45,614	11,401	0.29%	0.00%	XSWX
Roche Holding Genuss	13,862	39,016	CHF	45,540	6,523	0.29%	0.00%	XSWX
Merck & Co	53,321	49,317	USD	42,714	-6,603	0.28%	0.00%	XNYS
Novo-Nordisk B	57,911	39,017	DKK	40,534	1,516	0.26%	0.00%	XCSE
Astrazeneca (GBP)	28,729	32,460	GBP	40,319	7,859	0.26%	0.00%	XLON
Intuitive Surgical	7,055	21,773	USD	38,796	17,024	0.25%	0.00%	XNGS
Boston Scientific	35,083	19,320	USD	38,134	18,814	0.25%	0.00%	XNYS
Thermo Fisher Scientific Inc	7,682	34,582	USD	31,520	-3,062	0.20%	0.00%	XNYS
Pfizer	124,094	41,293	USD	30,440	-10,853	0.20%	0.00%	XNYS
Amgen	10,767	25,023	USD	30,422	5,399	0.20%	0.00%	XNGS
Gilead Sciences Inc	26,653	20,234	USD	29,904	9,670	0.19%	0.00%	XNGS
Stryker Corp	7,361	18,411	USD	29,471	11,060	0.19%	0.00%	XNYS
Medtronic PLC	32,189	27,495	USD	28,395	900	0.18%	0.00%	XNYS
Danaher Corp	12,045	22,251	USD	24,079	1,827	0.16%	0.00%	XNYS
Vertex Pharmaceuticals Inc	5,284	16,532	USD	23,806	7,274	0.15%	0.00%	XNGS
Sanofi	23,096	21,694	EUR	22,555	861	0.15%	0.00%	XPAR
McKesson Corp	2,859	10,210	USD	21,201	10,991	0.14%	0.00%	XNYS
Bristol-Myers Squibb	44,576	26,110	USD	20,881	-5,229	0.13%	0.00%	XNYS
Cigna Corp	5,736	14,371	USD	19,189	4,818	0.12%	0.00%	XNYS
CVS Health	25,637	17,880	USD	17,896	17	0.12%	0.00%	XNYS
Essilor International	6,065	10,859	EUR	16,780	5,920	0.11%	0.00%	XPAR
CSL Ltd	10,101	16,929	AUD	16,043	-886	0.10%	0.00%	XASX
GlaxoSmithkline	82,332	14,611	GBP	15,870	1,260	0.10%	0.00%	XLON
Elevance Health Inc	3,886	14,905	USD	15,296	391	0.10%	0.00%	XNYS
ZOETIS INC	9,224	12,296	USD	14,557	2,261	0.09%	0.00%	XNYS
Cencora Inc	4,426	8,632	USD	13,430	4,799	0.09%	0.00%	XNYS
Haleon PLC	241,317	11,085	GBP	12,529	1,444	0.08%	0.00%	XLON
HCA Healthcare Inc.	3,111	5,579	USD	12,061	6,482	0.08%	0.00%	XNYS
Becton Dickinson & Co	6,294	14,061	USD	10,971	-3,090	0.07%	0.00%	XNYS
Lonza Group	1,382	5,881	CHF	9,927	4,047	0.06%	0.00%	XSWX
Regeneron Pharmaceuticals, Inc.	1,851	12,005	USD	9,834	-2,171	0.06%	0.00%	XNGS
Takeda Pharmaceutical	30,800	9,646	JPY	9,548	-98	0.06%	0.00%	XTKS
Edwards Lifescienc	11,426	7,372	USD	9,043	1,671	0.06%	0.00%	XNYS
Veeva Systems Inc	3,023	5,479	USD	8,810	3,331	0.06%	0.00%	XNYS
Cardinal Health	5,063	3,870	USD	8,608	4,738	0.06%	0.00%	XNYS
Alnylam Pharmaceuticals Inc	2,509	4,913	USD	8,280	3,367	0.05%	0.00%	XNGS
Hoya Corp	6,800	6,451	JPY	8,173	1,721	0.05%	0.00%	XTKS
Argenx SE	1,443	5,612	EUR	8,053	2,441	0.05%	0.00%	XBRU
Daiichi Sankyo	33,200	7,661	JPY	7,827	166	0.05%	0.00%	XTKS
Alcon Inc	8,587	6,053	CHF	7,664	1,611	0.05%	0.00%	XSWX
Resmed Inc	2,914	4,980	USD	7,608	2,628	0.05%	0.00%	XNYS
UCB SA	3,747	3,751	EUR	7,431	3,680	0.05%	0.00%	XBRU
Chugai Pharmaceutical	13,200	4,218	JPY	6,959	2,741	0.04%	0.00%	XTKS
IDEXX Laboratories Inc	1,077	3,919	USD	5,846	1,927	0.04%	0.00%	XNGS
DexCom Inc	6,597	5,366	USD	5,827	461	0.04%	0.00%	XNGS
Royalty Pharma PLC	15,616	4,894	USD	5,694	800	0.04%	0.00%	XNGS
GE HealthCare Technologies Inc	7,102	5,075	USD	5,323	249	0.03%	0.00%	XNGS
Sandoz Group AG	9,364	3,054	CHF	5,169	2,115	0.03%	0.00%	XSWX
Terumo	27,800	4,333	JPY	5,161	828	0.03%	0.00%	XTKS
Fresenius SE	9,526	4,223	EUR	4,830	606	0.03%	0.00%	XETR
Sun Pharmaceutical Indus	23,431	2,563	INR	4,633	2,070	0.03%	0.00%	XNSE
Otsuka Holdings Co LTD	9,100	4,035	JPY	4,559	524	0.03%	0.00%	XTKS
Koninklijke Philips	17,549	5,166	EUR	4,255	-911	0.03%	0.00%	XAMS
Agilent Technologies	3,546	3,869	USD	4,235	366	0.03%	0.00%	XNYS
Humana Inc	1,639	5,980	USD	4,055	-1,925	0.03%	0.00%	XNYS
Natera Inc	2,367	3,639	USD	4,047	407	0.03%	0.00%	XNGS
Insulet Corp	1,193	2,860	USD	3,793	933	0.02%	0.00%	XNGS
Astellas PharmaR	37,500	4,730	JPY	3,721	-1,009	0.02%	0.00%	XTKS



Celltrion	2,985	4,025	KRW	3,572	-452	0.02%	0.00%	XKRX
Galderma Group AG	2,428	2,675	CHF	3,550	875	0.02%	0.00%	XSWX
Centene Corp	6,294	4,252	USD	3,457	-795	0.02%	0.00%	XNYS
West Pharmaceutical Services Inc	1,528	4,383	USD	3,383	-999	0.02%	0.00%	XNYS
IQVIA Holdings Inc	2,041	3,933	USD	3,255	-678	0.02%	0.00%	XNYS
Quest Diagnostics	1,768	2,146	USD	3,214	1,068	0.02%	0.00%	XNYS
STERIS PLC	1,305	2,494	USD	3,172	678	0.02%	0.00%	XNYS
Smith & Nephew	20,443	3,080	GBP	3,155	76	0.02%	0.00%	XLON
Molina Healthcare Inc	1,040	3,681	USD	3,135	-546	0.02%	0.00%	XNYS
BeiGene Ltd	16,200	2,629	HKD	3,087	458	0.02%	0.00%	XHKG
Baxter International	9,710	4,560	USD	2,975	-1,585	0.02%	0.00%	XNYS
Waters Corp	831	2,644	USD	2,935	291	0.02%	0.00%	XNYS
Merck	2,175	3,015	EUR	2,842	-173	0.02%	0.00%	XETR
Shionogi	15,400	2,363	JPY	2,799	436	0.02%	0.00%	XTKS
Siemens Healthineers AG	4,999	2,181	EUR	2,795	614	0.02%	0.00%	XETR
Innovent Biologics Inc	27,500	1,669	HKD	2,779	1,110	0.02%	0.00%	XHKG
Zimmer Biomet Holdings Inc	2,951	3,342	USD	2,724	-618	0.02%	0.00%	XNYS
Max Healthcare Institute Ltd	16,395	1,486	INR	2,469	982	0.02%	0.00%	XNSE
Fresenius Medical Care AG	4,148	2,659	EUR	2,397	-262	0.02%	0.00%	XETR
Samsung Biologics Co Ltd	320	1,363	KRW	2,380	1,018	0.02%	0.00%	XKRX
Incyte Corp	3,378	2,544	USD	2,328	-216	0.02%	0.00%	XNGS
Laboratory Corporation of America	860	1,707	USD	2,285	578	0.01%	0.00%	XNYS
Fisher & Paykel	10,185	2,020	NZD	2,256	235	0.01%	0.00%	XNZE
Genmab	1,059	2,806	DKK	2,217	-589	0.01%	0.00%	XCSE
IHH Healthcare Bhd	133,100	1,951	MYR	2,182	230	0.01%	0.00%	XKLS
Torrent Pharmaceuticals Ltd	5,312	1,015	INR	2,136	1,121	0.01%	0.00%	XNSE
Divi's Laboratories Ltd	2,616	1,480	INR	2,102	622	0.01%	0.00%	XNSE
Wuxi Biologics Cayman Inc	63,500	3,267	HKD	2,100	-1,167	0.01%	0.00%	XHKG
Alteogen Inc	721	1,519	KRW	2,011	493	0.01%	0.00%	XKOS
Eisai	6,600	2,950	JPY	1,918	-1,032	0.01%	0.00%	XTKS
Cochlear	937	1,429	AUD	1,867	438	0.01%	0.00%	XASX
Straumann Holding AG-Reg	1,414	1,783	CHF	1,862	78	0.01%	0.00%	XSWX
United Therapeutics Corp	622	1,797	USD	1,809	12	0.01%	0.00%	XNGS
Sonova Holding AG	601	1,779	CHF	1,806	27	0.01%	0.00%	XSWX
Eurofins Scientific SE	2,489	1,565	EUR	1,787	222	0.01%	0.00%	XPAR
CSPC Pharmaceutical Group Ltd	171,360	1,458	HKD	1,701	243	0.01%	0.00%	XHKG
SYSMEX Corporation	9,600	1,915	JPY	1,691	-224	0.01%	0.00%	XTKS
Apollo Hospitals Enterprise Ltd	1,976	1,336	INR	1,689	353	0.01%	0.00%	XNSE
Kalbe Farma Tbk PT	1,732,600	2,003	IDR	1,647	-356	0.01%	0.00%	XIDX
CIPLA Ltd	8,852	1,037	INR	1,573	536	0.01%	0.00%	XNSE
Dr Sulaiman Al Habib Medical Services Group Co	2,144	1,438	SAR	1,569	131	0.01%	0.00%	XSAU
Dr Reddy's Laboratories Ltd	10,104	1,114	INR	1,530	416	0.01%	0.00%	XNSE
Sino Biopharmaceutical Ltd	217,250	1,009	HKD	1,473	465	0.01%	0.00%	XHKG
BIOMARIN PHARMACEUTICAL INC	2,615	2,083	USD	1,455	-628	0.01%	0.00%	XNGS
Sartorius Stedim Biotech	584	1,279	EUR	1,407	128	0.01%	0.00%	XPAR
Recordati S.p.A.	2,062	940	EUR	1,308	368	0.01%	0.00%	MTAA
Bangkok Dusit Medical Services PCL (foreign shs)	201,600	1,600	THB	1,305	-294	0.01%	0.00%	XBKK
Akeso Inc	11,000	799	HKD	1,304	505	0.01%	0.00%	XHKG
LUPIN	5,522	706	INR	1,263	556	0.01%	0.00%	XNSE
Hansoh Pharmaceutical Group Co Ltd	32,653	1,052	HKD	1,252	201	0.01%	0.00%	XHKG
Qiagen	2,565	988	EUR	1,246	257	0.01%	0.00%	XETR
PharmaEssentia Corp	6,000	1,091	TWD	1,139	48	0.01%	0.00%	XTAI
Hologic	1,692	1,128	USD	1,116	-12	0.01%	0.00%	XNGS
M3 INC	7,900	962	JPY	1,099	136	0.01%	0.00%	XTKS
Solventum Corp	1,366	1,561	USD	1,048	-513	0.01%	0.00%	XNYS
Pro Medicus Ltd	551	731	AUD	1,042	311	0.01%	0.00%	XASX
DAVITA INC	721	976	USD	1,039	63	0.01%	0.00%	XNYS
BioMerieux	740	900	EUR	1,032	132	0.01%	0.00%	XPAR



Rede D'Or Sao Luiz SA	15,261	854	BRL	1,002	148	0.01%	0.00%	BVMF
SINOPHARM GROUP CO H	42,000	1,199	HKD	995	-204	0.01%	0.00%	XHKG
Biogen Inc	758	1,147	USD	963	-184	0.01%	0.00%	XNGS
Cooper Cos	1,328	976	USD	956	-19	0.01%	0.00%	XNGS
Illumina Inc	945	1,652	USD	912	-740	0.01%	0.00%	XNGS
Mettler-Toledo International A	76	976	USD	903	-72	0.01%	0.00%	XNYS
Zydus Lifesciences Ltd	7,679	995	INR	897	-98	0.01%	0.00%	XNSE
Yuhan Corp	1,136	698	KRW	888	190	0.01%	0.00%	XKRX
Coloplast B	907	1,012	DKK	869	-143	0.01%	0.00%	XCSE
Neurocrine Biosciences Inc	683	927	USD	869	-58	0.01%	0.00%	XNGS
Sartorius AG	331	778	EUR	849	71	0.01%	0.00%	XETR
Mankind Pharma Ltd	3,048	905	INR	834	-70	0.01%	0.00%	XNSE
Align Technology Inc	434	1,442	USD	832	-611	0.01%	0.00%	XNGS
WuXi AppTec Co Ltd	7,880	1,010	HKD	799	-211	0.01%	0.00%	XHKG
Mouwasat Medical Services Co	3,765	717	SAR	766	50	0.00%	0.00%	XSAU
HLB Inc	2,054	782	KRW	756	-25	0.00%	0.00%	XKOS
DiaSorin SpA	689	915	EUR	744	-171	0.00%	0.00%	MTAA
Demant A/S	1,763	780	DKK	742	-38	0.00%	0.00%	XCSE
Shanghai Pharmaceuticals Holding Co Ltd	46,200	1,047	HKD	697	-350	0.00%	0.01%	XHKG
Ono Pharma	6,000	1,116	JPY	655	-460	0.00%	0.00%	XTKS
Genscript Biotech Corp	34,000	540	HKD	649	109	0.00%	0.00%	XHKG
Avantor Inc	4,569	1,051	USD	622	-429	0.00%	0.00%	XNYS
Aurobindo Pharma Ltd	4,620	519	INR	619	100	0.00%	0.00%	XNSE
Kyowa Hakko Kirin Co LTD	3,500	683	JPY	605	-78	0.00%	0.00%	XTKS
Aspen Pharmacare Holdings	8,749	1,144	ZAR	595	-549	0.00%	0.00%	XJSE
Legend Biotech Corp	1,657	1,061	USD	595	-466	0.00%	0.00%	XNGS
Hypermecas SA	11,477	630	BRL	579	-51	0.00%	0.00%	BVMF
Sonic Healthcare	3,053	658	AUD	542	-116	0.00%	0.00%	XASX
Ipsen	451	586	EUR	542	-44	0.00%	0.00%	XPAR
Roche Holding	151	515	CHF	528	13	0.00%	0.00%	XSWX
Grifols SA	4,009	738	EUR	493	-245	0.00%	0.00%	XMAD
Amplifon SpA	2,041	729	EUR	483	-246	0.00%	0.00%	MTAA
Alkem Laboratories Ltd	672	494	INR	392	-102	0.00%	0.00%	XNSE
Revvity Inc	378	418	USD	370	-48	0.00%	0.00%	XNYS
SK Biopharmaceuticals Co Ltd	509	351	KRW	351	0	0.00%	0.00%	XKRX
Orion OYJ	369	202	EUR	280	77	0.00%	0.00%	XHEL
Shandong Weigao Group Medical Polymer Co Ltd	32,000	405	HKD	252	-153	0.00%	0.00%	XHKG
Zai Lab Ltd	643	446	USD	228	-218	0.00%	0.00%	XNMS
Hikma Pharmaceuticals Plc	719	197	GBP	198	1	0.00%	0.00%	XLON
China Medical System Holdings Ltd	11,000	203	HKD	170	-32	0.00%	0.00%	XHKG
Asahi Intecc Co Ltd	900	155	JPY	144	-11	0.00%	0.00%	XTKS
Ramsay Health Care Ltd	538	209	AUD	131	-78	0.00%	0.00%	XASX
China Resources Pharmaceutical Group Ltd	19,000	200	HKD	125	-74	0.00%	0.00%	XHKG
Bumrungrad Hospital PCL (foreign shs)	2,700	163	THB	117	-46	0.00%	0.00%	XBKK
Shanghai Fosun Pharmaceutical Group Co Ltd	5,000	201	HKD	109	-92	0.00%	0.00%	XHKG
Seegene Inc	405	209	KRW	101	-109	0.00%	0.00%	XKOS
Hanmi Pharm Co Ltd	45	91	KRW	97	6	0.00%	0.00%	XKRX
SK Bioscience Co Ltd	234	402	KRW	84	-318	0.00%	0.00%	XKRX
Top Glove Corp Bhd	48,600	215	MYR	83	-132	0.00%	0.00%	XKLS
Pharmaron Beijing Co Ltd	3,825	192	HKD	82	-111	0.00%	0.00%	XHKG
Swedish Orphan Biovitrum AB	266	75	SEK	81	6	0.00%	0.00%	XSTO
Piramal Pharma Ltd	2,856	96	INR	69	-27	0.00%	0.00%	XNSE
Hangzhou Tigermed Consulting Co Ltd	1,200	197	HKD	59	-138	0.00%	0.00%	XHKG
Hartalega Holdings Bhd	13,400	427	MYR	53	-374	0.00%	0.00%	XKLS
Oneness Biotech Co Ltd	2,388	132	TWD	52	-80	0.00%	0.00%	ROCO
Hygeia Healthcare Holdings Co Ltd	2,600	200	HKD	51	-149	0.00%	0.00%	XHKG
Jinxin Fertility Group Ltd	12,000	195	HKD	47	-148	0.00%	0.00%	XHKG
CanSino Biologics Inc	800	222	HKD	36	-187	0.00%	0.00%	XHKG



Sillajen Inc	782	397	KRW	17	-380	0.00%	0.00%	XKOS
Venus MedTech Hangzhou Inc	4,500	180	HKD	15	-165	0.00%	0.00%	XHKG
Helixmith Co Ltd	198	208	KRW	4	-203	0.00%	0.00%	XKOS
ABIOMED Inc Contingent value right	317	135	USD	3	-132	0.00%	Infinity	XNGS
Mural Oncology PLC	80	29	USD	2	-27	0.00%	0.00%	XNMS
Top Glove Corp Bhd (warrants 02.2025)	2,430	0	MYR	1	1	0.00%	Infinity	XKLS
Microport Cardioflow Medtech Corp	25	0	HKD	0	-0	0.00%	0.00%	XHKG
NMC Health PLC	624	196	GBP	0	-196	0.00%	0.00%	
Health Care		1,170,601		1,383,259	212,659	8.92%		
Transdigm Group	3,758	32,537	USD	57,830	25,293	0.37%	0.01%	XNYS
Caterpillar	11,324	27,879	USD	44,487	16,608	0.29%	0.00%	XNYS
Siemens	15,739	24,099	EUR	40,693	16,593	0.26%	0.00%	XETR
Uber Technologies Inc	41,678	22,176	USD	39,351	17,175	0.25%	0.00%	XNYS
Howmet Aerospace Inc	20,584	12,354	USD	38,772	26,418	0.25%	0.01%	XNYS
Parker Hannifin	4,838	17,945	USD	34,196	16,251	0.22%	0.00%	XNYS
Automatic Data Processing	10,820	23,862	USD	33,768	9,906	0.22%	0.00%	XNGS
Schneider Electric	11,385	19,109	EUR	30,538	11,429	0.20%	0.00%	XPAR
Deere & Co	5,425	16,191	USD	27,916	11,725	0.18%	0.00%	XNYS
Axon Enterprise Inc	3,299	11,840	USD	27,641	15,801	0.18%	0.00%	XNGS
Hitachi	87,100	11,374	JPY	25,660	14,285	0.17%	0.00%	XTKS
Rheinmetall	1,131	10,042	EUR	24,143	14,101	0.16%	0.00%	XETR
ABB (CHF)	39,370	14,052	CHF	23,680	9,628	0.15%	0.00%	XSWX
Relx Plc	41,329	13,124	GBP	22,564	9,440	0.15%	0.00%	XLON
3M CO	14,054	16,445	USD	21,652	5,207	0.14%	0.00%	XNYS
Emerson Electric	15,820	14,483	USD	21,345	6,862	0.14%	0.00%	XNYS
Waste Mangement	8,997	12,152	USD	20,833	8,682	0.13%	0.00%	XNYS
Trane Technologies plc	4,437	8,979	USD	19,640	10,661	0.13%	0.00%	XNYS
Illinois Tool Works	7,819	16,420	USD	19,564	3,144	0.13%	0.00%	XNYS
Vinci	12,441	12,965	EUR	18,488	5,523	0.12%	0.00%	XPAR
Itochu Corp	34,500	13,970	JPY	18,263	4,293	0.12%	0.00%	XTKS
Ametek	9,521	15,461	USD	17,435	1,975	0.11%	0.00%	XNYS
Cie de Saint-Gobain SA	14,557	9,805	EUR	17,230	7,425	0.11%	0.00%	XPAR
Cintas	7,602	9,192	USD	17,145	7,954	0.11%	0.00%	XNGS
Mitsubishi Heavy Industries	64,000	5,686	JPY	16,187	10,500	0.10%	0.00%	XTKS
United Parcel Services	15,653	22,144	USD	15,989	-6,155	0.10%	0.00%	XNYS
Recruit Holdings Co Ltd	26,100	10,105	JPY	15,607	5,502	0.10%	0.00%	XTKS
Republic Services	6,216	7,551	USD	15,513	7,962	0.10%	0.00%	XNYS
Canadian Pacific Railway Ltd	18,902	11,205	CAD	15,165	3,960	0.10%	0.00%	XTSE
Johnson Controls International plc	14,056	7,848	USD	15,024	7,175	0.10%	0.00%	XNYS
Sumitomo	53,100	11,957	JPY	13,872	1,916	0.09%	0.00%	XTKS
QUANTA SERVICES INC	3,441	8,405	USD	13,165	4,761	0.08%	0.00%	XNYS
Paychex	8,619	9,294	USD	12,687	3,394	0.08%	0.00%	XNGS
Canadian National Railway	12,049	11,936	CAD	12,679	743	0.08%	0.00%	XTSE
Paccar	12,967	9,017	USD	12,474	3,457	0.08%	0.00%	XNGS
Cummins	3,717	9,018	USD	12,319	3,301	0.08%	0.00%	XNYS
Fastenal Co	28,958	7,630	USD	12,308	4,678	0.08%	0.01%	XNGS
Vertiv Holdings Co	9,404	8,213	USD	12,220	4,008	0.08%	0.00%	XNYS
Legrand	8,672	7,655	EUR	11,692	4,037	0.08%	0.00%	XPAR
Thomson Reuters Corp	5,431	6,444	CAD	11,030	4,586	0.07%	0.00%	XTSE
Rockwell Automation Inc	3,278	8,850	USD	11,019	2,169	0.07%	0.00%	XNYS
VERISK ANALYTICS INC-CLASS A	3,387	7,619	USD	10,677	3,058	0.07%	0.00%	XNGS
Volvo B	37,015	8,002	SEK	10,431	2,430	0.07%	0.00%	XSTO
Mitsubishi Electric	45,200	6,599	JPY	9,852	3,253	0.06%	0.00%	XTKS
FedEx Corp	4,233	9,717	USD	9,737	20	0.06%	0.00%	XNYS
DSV A/S	3,975	7,231	DKK	9,633	2,402	0.06%	0.00%	XCSE
Otis Worldwide Corp	9,449	7,304	USD	9,468	2,165	0.06%	0.00%	XNYS
Carrier Global Corp	12,579	5,639	USD	9,317	3,678	0.06%	0.00%	XNYS
Hubbell Inc	2,243	7,991	USD	9,270	1,280	0.06%	0.00%	XNYS



Waste Connections Inc	4,900	5,577	USD	9,259	3,682	0.06%	0.00%	XNYS
Copart Inc	17,641	7,095	USD	8,760	1,665	0.06%	0.00%	XNGS
Experian	16,752	5,634	GBP	8,716	3,083	0.06%	0.00%	XLON
Old Dominion Freight Line Inc	5,302	9,466	USD	8,708	-758	0.06%	0.00%	XNGS
DHL Group	18,526	7,758	EUR	8,629	871	0.06%	0.00%	XETR
United Rentals Inc	1,083	4,842	USD	8,257	3,415	0.05%	0.00%	XNYS
Geberit AG Reg	1,009	5,711	CHF	8,005	2,294	0.05%	0.00%	XSWX
Atlas Copco AB	49,247	5,621	SEK	7,993	2,372	0.05%	0.00%	XSTO
Ferguson Enterprises Inc	3,573	5,337	USD	7,873	2,536	0.05%	Infinity	XNYS
WSP Global Inc	3,769	5,490	CAD	7,764	2,274	0.05%	0.00%	XTSE
Wolters Kluwer	4,589	5,245	EUR	7,738	2,493	0.05%	0.00%	XAMS
WW Grainger Inc	718	3,194	USD	7,558	4,364	0.05%	0.00%	XNYS
Transurban Group	80,875	7,121	AUD	7,498	378	0.05%	0.00%	XASX
Westinghouse Air Brake Technologies Corp	3,501	4,281	USD	7,417	3,137	0.05%	0.00%	XNYS
MTU Aero Engines Holding AG	1,625	3,893	EUR	7,281	3,389	0.05%	0.00%	XETR
Saab B	12,997	2,177	SEK	7,281	5,104	0.05%	0.00%	XSTO
Marubeni	32,800	4,391	JPY	6,694	2,303	0.04%	0.00%	XTKS
Prysmian	9,347	4,590	EUR	6,666	2,077	0.04%	0.00%	MTAA
Ashtead Group PLC	10,183	5,995	GBP	6,593	598	0.04%	0.00%	XLON
Smiths Group	20,686	4,832	GBP	6,443	1,611	0.04%	0.01%	XLON
Dover	3,398	4,012	USD	6,301	2,289	0.04%	0.00%	XNYS
Assa Abloy B	19,738	4,713	SEK	6,187	1,474	0.04%	0.00%	XSTO
JB Hunt Transport Services Inc	4,244	8,196	USD	6,167	-2,028	0.04%	0.00%	XNGS
Daimler Truck Holding AG	12,860	4,299	EUR	6,137	1,837	0.04%	0.00%	XETR
Xylem Inc	4,636	4,545	USD	6,069	1,524	0.04%	0.00%	XNYS
SMC	1,600	6,854	JPY	5,833	-1,021	0.04%	0.00%	XTKS
Schindler BE	1,541	3,650	CHF	5,780	2,129	0.04%	0.00%	XSWX
Delta Air Lines	11,576	5,615	USD	5,761	147	0.04%	0.00%	XNYS
Central Japan Railway	25,300	5,993	JPY	5,729	-265	0.04%	0.00%	XTKS
Ferrovial SA	10,548	3,579	EUR	5,671	2,092	0.04%	0.00%	XMAD
Grab Holdings Ltd	110,106	4,775	USD	5,605	830	0.04%	0.00%	XNGS
Fanuc Corporation	19,300	6,263	JPY	5,327	-935	0.03%	0.00%	XTKS
Kongsberg Gruppen	13,525	1,276	NOK	5,286	4,010	0.03%	0.00%	XOSL
AerCap Holdings NV	4,429	2,783	USD	5,244	2,461	0.03%	0.00%	XNYS
Equifax	1,994	3,928	USD	5,234	1,306	0.03%	0.00%	XNYS
Brambles Ltd	33,480	2,939	AUD	5,200	2,261	0.03%	0.00%	XASX
Singapore Technologies Engineering	82,600	2,314	SGD	5,112	2,798	0.03%	0.00%	XSES
Ingersoll Rand Inc	5,960	2,894	USD	5,017	2,122	0.03%	0.00%	XNYS
EMCOR Group Inc	924	4,088	USD	5,002	914	0.03%	0.00%	XNYS
East Japan Railway	22,900	4,889	JPY	4,986	97	0.03%	0.00%	XTKS
Kubota	41,000	5,773	JPY	4,659	-1,114	0.03%	0.00%	XTKS
CK Hutchison Holdings Ltd	74,000	5,121	HKD	4,608	-514	0.03%	0.00%	XHKG
Toyota Industries	4,000	2,761	JPY	4,568	1,807	0.03%	0.00%	XTKS
Broadridge Financial Solutions	1,806	2,752	USD	4,442	1,690	0.03%	0.00%	XNYS
Ritchie Bros. Auctioneer	4,090	2,750	CAD	4,388	1,639	0.03%	0.00%	XTSE
Kone Oyj	6,556	3,618	EUR	4,352	734	0.03%	0.00%	XHEL
Kingspan Group	4,920	3,690	EUR	4,220	529	0.03%	0.00%	XDUB
Nippon Yusen	11,600	2,637	JPY	4,216	1,580	0.03%	0.00%	XTKS
Snap-On	1,307	2,978	USD	4,116	1,138	0.03%	0.00%	XNYS
Doosan Heavy Industries	7,810	1,085	KRW	4,006	2,921	0.03%	0.00%	XKRX
Bunzl Plc	12,431	4,815	GBP	3,999	-815	0.03%	0.00%	XLON
AENA S.M.E. S.A	14,850	2,321	EUR	3,997	1,677	0.03%	0.01%	XMAD
Melrose Industries PLC	53,587	3,684	GBP	3,945	261	0.03%	0.00%	XLON
Techtronic Industries	34,500	3,841	HKD	3,838	-3	0.02%	0.00%	XHKG
Sandvik	16,376	3,229	SEK	3,772	543	0.02%	0.00%	XSTO
Atlas Copco AB	26,294	2,373	SEK	3,754	1,381	0.02%	0.00%	XSTO
Hanwha Aerospace Co LTD	583	605	KRW	3,707	3,102	0.02%	0.00%	XKRX
Vestas Wind System	24,348	5,579	DKK	3,684	-1,895	0.02%	0.00%	XCSE



Graco Inc	4,096	3,377	USD	3,563	186	0.02%	0.00%	XNYS
SS&C Technologies Holdings Inc	4,213	2,774	USD	3,530	756	0.02%	0.00%	XNGS
Keppel Corp	59,600	2,073	SGD	3,514	1,441	0.02%	0.00%	XSES
MTR Corp Ltd	93,500	4,279	HKD	3,399	-880	0.02%	0.00%	XHKG
InterGlobe Aviation Ltd	4,683	1,677	INR	3,303	1,625	0.02%	0.00%	XNSE
Nidec	16,800	4,857	JPY	3,301	-1,556	0.02%	0.00%	XTKS
Pentair Ltd	3,140	2,220	USD	3,262	1,042	0.02%	0.00%	XNYS
Knorr-Bremse AG	3,295	3,260	EUR	3,212	-48	0.02%	0.00%	XETR
Rexel SA	9,700	2,797	EUR	3,012	215	0.02%	0.00%	XPAR
WEG SA	37,817	2,534	BRL	3,000	466	0.02%	0.00%	BVMF
Stantec Inc	2,713	2,353	CAD	2,981	628	0.02%	0.00%	XTSE
Singapore Airlines	53,500	2,438	SGD	2,963	525	0.02%	0.00%	XSES
Gea Group	4,097	2,094	EUR	2,891	796	0.02%	0.00%	XETR
A.P Moeller - Maersk A/S	154	1,188	DKK	2,887	1,700	0.02%	0.00%	XCSE
SGS	2,783	2,558	CHF	2,848	291	0.02%	0.00%	XSWX
Toyota Tsusho	12,100	1,771	JPY	2,771	1,000	0.02%	0.00%	XTKS
Hindustan Aeronautics Ltd	4,788	1,553	INR	2,751	1,198	0.02%	0.00%	XNSE
MISC Bhd	150,700	2,578	MYR	2,749	171	0.02%	0.00%	XKLS
United Airlines Holdings Inc	3,383	2,461	USD	2,726	266	0.02%	0.00%	XNGS
Rollins Inc	4,770	1,780	USD	2,723	944	0.02%	0.00%	XNYS
Watsco Inc	605	2,813	USD	2,704	-109	0.02%	0.00%	XNYS
TFI International Inc	2,960	3,691	CAD	2,683	-1,007	0.02%	0.00%	XTSE
Computershare	9,811	1,084	AUD	2,596	1,511	0.02%	0.00%	XASX
Bureau Veritas SA	7,528	2,152	EUR	2,588	436	0.02%	0.00%	XPAR
AMERCO	4,681	3,161	USD	2,576	-585	0.02%	Infinity	XNYS
HD Korea Shipbuilding & Offsho	933	839	KRW	2,561	1,722	0.02%	0.00%	XKRX
Secom	7,000	2,297	JPY	2,542	245	0.02%	0.00%	XTKS
CH Robinson Worldwide Inc	2,607	2,195	USD	2,531	336	0.02%	0.00%	XNGS
Deutsche Lufthansa	29,572	2,407	EUR	2,522	116	0.02%	0.00%	XETR
SK Square Co Ltd	1,838	1,171	KRW	2,522	1,351	0.02%	0.00%	XKRX
Daifuku Co	9,600	2,046	JPY	2,503	457	0.02%	0.00%	XTKS
Epiroc AB	11,438	1,835	SEK	2,495	660	0.02%	0.00%	XSTO
Fujikura	4,686	2,203	JPY	2,486	283	0.02%	0.00%	XTKS
VAT Group AG	578	2,268	CHF	2,460	191	0.02%	0.00%	XSWX
Paycom Software Inc	1,024	2,637	USD	2,398	-239	0.02%	0.00%	XNYS
International Container Terminal Services Inc	32,440	1,434	PHP	2,395	961	0.02%	0.00%	XPHS
Kajima	9,000	1,649	JPY	2,373	724	0.02%	0.00%	XTKS
Lifco AB	5,631	1,445	SEK	2,289	844	0.01%	0.00%	XSTO
Eiffage SA	1,612	1,660	EUR	2,284	623	0.01%	0.00%	XPAR
LG Energy Solution	1,019	3,772	KRW	2,269	-1,503	0.01%	0.00%	XKRX
Hyundai Rotem Co Ltd	1,529	610	KRW	2,253	1,643	0.01%	0.00%	XKRX
Obayashi	14,500	1,865	JPY	2,220	355	0.01%	0.00%	XTKS
Knight-Swift Transportation Holdings Inc	4,950	3,033	USD	2,216	-817	0.01%	0.00%	XNYS
GFL Environmental Inc	4,346	1,763	CAD	2,216	453	0.01%	0.00%	XTSE
EXPEDITORS	1,903	2,218	USD	2,200	-18	0.01%	0.00%	XNYS
Stanley Black and Decker Inc	3,093	3,835	USD	2,121	-1,714	0.01%	0.00%	XNYS
Embraer SA	14,840	1,410	BRL	2,119	709	0.01%	0.00%	BVMF
ZTO Express Cayman Inc	11,750	2,684	HKD	2,098	-586	0.01%	0.00%	XHKG
Veralto Corp	2,049	1,515	USD	2,093	578	0.01%	0.00%	XNYS
Makita Corp	6,700	1,996	JPY	2,090	94	0.01%	0.00%	XTKS
CNH Industrial NV	15,828	1,963	USD	2,076	113	0.01%	0.00%	XNYS
Brenntag AG	3,106	1,891	EUR	2,074	183	0.01%	0.00%	XETR
Aéroports de Paris	1,640	2,061	EUR	2,073	12	0.01%	0.00%	XPAR
Ferguson Enterprises Inc	928	622	GBP	2,049	1,427	0.01%	0.00%	XLON
Auckland International Airport	42,904	2,239	NZD	2,041	-198	0.01%	0.00%	XNZE
Rentokil Initial	41,424	2,707	GBP	2,023	-684	0.01%	0.00%	XLON
Cummins India Ltd	4,990	1,384	INR	2,002	617	0.01%	0.00%	XNSE
West Japan Railway	8,600	1,964	JPY	1,989	26	0.01%	0.00%	XTKS



Samsung C&T Corp	1,632	1,439	KRW	1,975	536	0.01%	0.00%	XKRX
Samsung Heavy Industries	15,708	1,004	KRW	1,974	970	0.01%	0.00%	XKRX
Fuji Electric Co Ltd	4,200	2,156	JPY	1,958	-198	0.01%	0.00%	XTKS
Carlisle Cos Inc	518	1,662	USD	1,957	296	0.01%	0.00%	XNYS
Aselsan Elektronik Sanayi Ve Ticaret AS	50,833	1,282	TRY	1,949	668	0.01%	0.00%	XIST
COSCO SHIPPING Holdings Co Ltd	106,700	1,332	HKD	1,876	544	0.01%	0.00%	XHKG
TransUnion	2,094	1,624	USD	1,865	241	0.01%	0.00%	XNYS
GETLINK	9,551	1,356	EUR	1,860	503	0.01%	0.00%	XPAR
Sekisui Chemical	10,000	1,628	JPY	1,830	202	0.01%	0.00%	XTKS
Acs Actividades Cons Y Serv	2,534	498	EUR	1,774	1,277	0.01%	0.00%	XMAD
Kawasaki Kisen	12,300	1,547	JPY	1,761	214	0.01%	0.00%	XTKS
Alfa Laval AB	4,112	1,110	SEK	1,737	627	0.01%	0.00%	XSTO
EVA AIRWAYS CORP	124,000	1,494	TWD	1,714	220	0.01%	0.00%	XTAI
Taisei	2,900	1,247	JPY	1,707	459	0.01%	0.00%	XTKS
IMCD NV	1,258	1,875	EUR	1,704	-170	0.01%	0.00%	XAMS
Grupo Aeroportuario del Sureste SAB de CV	5,302	1,499	MXN	1,701	202	0.01%	0.00%	XMEX
Rockwool B	3,570	960	DKK	1,685	724	0.01%	0.03%	XCSE
Metlen Energy & Metals SA	3,004	1,185	EUR	1,642	457	0.01%	0.00%	XATH
Bouygues	3,550	1,181	EUR	1,619	439	0.01%	0.00%	XPAR
Masco	2,471	1,674	USD	1,609	-65	0.01%	0.00%	XNYS
Korean Air Lines Co Ltd	9,346	1,764	KRW	1,605	-159	0.01%	0.00%	XKRX
Suzlon Energy Ltd	200,393	1,022	INR	1,601	579	0.01%	0.00%	XNSE
Hyundai Electric & Energy System Co Ltd	418	1,090	KRW	1,589	499	0.01%	0.00%	XKRX
Far Eastern New Century	139,000	1,482	TWD	1,584	102	0.01%	0.00%	XTAI
SG Holdings Co Ltd	14,000	1,814	JPY	1,576	-238	0.01%	0.00%	XTKS
Addtech AB	4,539	1,442	SEK	1,552	110	0.01%	0.00%	XSTO
ANA Holdings Inc	7,800	1,724	JPY	1,542	-182	0.01%	0.00%	XTKS
Swire Pacific	17,500	1,592	HKD	1,517	-75	0.01%	0.00%	XHKG
IDEX Corp	848	1,657	USD	1,507	-150	0.01%	0.00%	XNYS
CG Power & Industrial Solutions Ltd	18,649	1,984	INR	1,501	-482	0.01%	0.00%	XNSE
DCC PLC	2,280	1,717	GBP	1,495	-222	0.01%	0.00%	XLON
Grupo Aerop Pacifico B	6,403	1,024	MXN	1,477	454	0.01%	0.00%	XMEX
Nibe Industrier	34,131	1,450	SEK	1,462	12	0.01%	0.00%	XSTO
Owens Corning	1,049	1,421	USD	1,460	38	0.01%	0.00%	XNYS
Taiwan High Speed Rail Corp	149,000	1,470	TWD	1,458	-12	0.01%	0.00%	XTAI
Yangzijiang Shipbuilding	79,100	1,285	SGD	1,395	110	0.01%	0.00%	XSES
Kuehne & Nagel Intl. AG-Reg	636	1,690	CHF	1,388	-302	0.01%	0.00%	XSWX
Havells India Ltd	7,581	870	INR	1,388	518	0.01%	0.00%	XNSE
SITC International Holdings Co Ltd	42,614	1,235	HKD	1,382	147	0.01%	0.00%	XHKG
Builders FirstSource Inc	1,170	2,157	USD	1,382	-775	0.01%	0.00%	XNYS
YANG MING MARINE TRANSP	56,000	1,599	TWD	1,379	-219	0.01%	0.00%	XTAI
Epiroc AB	6,896	791	SEK	1,325	535	0.01%	0.00%	XSTO
SM Investments	8,290	1,328	PHP	1,299	-30	0.01%	0.00%	XPHS
Korea Aerospace Industries Ltd	1,915	688	KRW	1,289	602	0.01%	0.00%	XKRX
MonotaRO Co Ltd	6,400	1,122	JPY	1,276	153	0.01%	0.00%	XTKS
AP Moller Maersk AS	68	920	DKK	1,267	347	0.01%	0.00%	XCSE
Polycab India Ltd	1,634	1,302	INR	1,263	-39	0.01%	0.00%	XNSE
Yaskawa Electric Corp	5,500	2,009	JPY	1,260	-749	0.01%	0.00%	XTKS
Ashok Leyland Ltd	42,263	1,001	INR	1,251	250	0.01%	0.00%	XNSE
CHINA AIRLINES	161,000	1,196	TWD	1,205	9	0.01%	0.00%	XTAI
Hikari Tsushin	400	812	JPY	1,193	381	0.01%	0.00%	XTKS
HD Hyundai Heavy Industries Co Ltd	368	357	KRW	1,182	826	0.01%	0.00%	XKRX
Ayala Corp	11,530	1,669	PHP	1,181	-488	0.01%	0.00%	XPHS
Airports of Thailand (foreign shs)	124,200	2,536	THB	1,170	-1,367	0.01%	0.00%	XBKK
Dai Nippon Printing	7,600	1,024	JPY	1,166	142	0.01%	0.00%	XTKS
JD Logistics Inc	67,500	1,377	HKD	1,143	-234	0.01%	0.00%	XHKG
Tokyu Corp	9,500	1,156	JPY	1,141	-16	0.01%	0.00%	XTKS
G & L BEIJER AB-B SHS	7,166	1,164	SEK	1,136	-28	0.01%	0.00%	XSTO



LG Corp	1,901	1,161	KRW	1,135	-26	0.01%	0.00%	XKRX
Trelleborg B	3,000	1,199	SEK	1,122	-78	0.01%	0.00%	XSTO
CNH Industrial NV	8,199	904	EUR	1,079	175	0.01%	0.00%	MTAA
Investment AB Latour - B	4,064	931	SEK	1,075	145	0.01%	0.00%	XSTO
Spirax-Sarco Engineering PLC	1,292	1,614	GBP	1,067	-547	0.01%	0.00%	XLON
Hyundai Glovis Co Ltd	1,036	690	KRW	1,047	358	0.01%	0.00%	XKRX
SR Teleperformance	1,045	2,439	EUR	1,022	-1,417	0.01%	0.00%	XPAR
ABB India	1,409	611	INR	1,011	400	0.01%	0.00%	XNSE
China Merchants Holding	54,000	962	HKD	995	34	0.01%	0.00%	XHKG
IHI Corp	900	964	JPY	986	22	0.01%	0.00%	XTKS
Minebea Mitsumi Inc	6,600	1,234	JPY	979	-255	0.01%	0.00%	XTKS
Hyundai Merchant Marine	5,786	1,017	KRW	976	-41	0.01%	0.00%	XKRX
CRRC Corp Ltd	159,000	741	HKD	972	230	0.01%	0.00%	XHKG
Jiangsu Expressway Company Ltd	68,000	684	HKD	971	287	0.01%	0.01%	XHKG
BOC Aviation Ltd	11,400	1,001	HKD	955	-46	0.01%	0.00%	XHKG
Orient Overseas Intl	5,500	885	HKD	946	61	0.01%	0.00%	XHKG
Lennox International Inc	163	1,074	USD	946	-128	0.01%	0.00%	XNYS
Skf Svenska Kullager Fabrikker B	4,100	801	SEK	945	144	0.01%	0.00%	XSTO
Reece Ltd	9,914	1,679	AUD	944	-735	0.01%	0.00%	XASX
Gamuda	80,400	445	MYR	926	480	0.01%	0.00%	XKLS
AIRTAC INTERNATIONAL GROUP	3,046	1,071	TWD	919	-152	0.01%	0.00%	XTAI
Siemens India	2,343	380	INR	899	519	0.01%	0.00%	XNSE
Motiva Infraestructura de Mobil	34,826	883	BRL	890	8	0.01%	0.00%	BVMF
TOPPAN Holdings Inc	3,200	798	JPY	880	82	0.01%	0.00%	XTKS
Hoshizaki Corporation	2,500	907	JPY	872	-36	0.01%	0.00%	XTKS
CHINA STATE CONSTRUCTION INT	56,000	628	HKD	855	226	0.01%	0.00%	XHKG
Siemens Energy India Ltd	2,343	380	INR	823	443	0.01%	0.00%	
Astral Poly Technik Ltd	4,591	1,197	INR	816	-381	0.01%	0.00%	XNSE
Intertek Group	1,240	778	GBP	815	37	0.01%	0.00%	XLON
Localiza Rent a Car	10,760	1,147	BRL	808	-339	0.01%	0.00%	BVMF
Nippon Express Holdings Co Ltd	3,900	721	JPY	790	70	0.01%	0.00%	XTKS
Promotora y Operadora de Infraestructura SAB de CV	6,974	695	MXN	790	95	0.01%	0.00%	XMEX
Daewoo Shipbuilding	1,293	408	KRW	770	362	0.00%	0.00%	XKRX
Kawasaki Heavy Ind	1,000	257	JPY	764	507	0.00%	0.00%	XTKS
Thermax Ltd	1,812	1,219	INR	731	-488	0.00%	0.00%	XNSE
Sunway Bhd	64,400	718	MYR	727	10	0.00%	0.00%	XKLS
Grupo Aeroportuario del Centro Norte SAB de CV	5,502	509	MXN	726	218	0.00%	0.00%	XMEX
Schindler Holding AG-Reg	194	503	CHF	709	206	0.00%	0.00%	XSWX
Rumo SA	20,399	753	BRL	701	-52	0.00%	0.00%	BVMF
GMR Airports Ltd	68,446	697	INR	688	-9	0.00%	0.00%	XNSE
Voltas Ltd	4,410	969	INR	684	-285	0.00%	0.00%	XNSE
Allegion PLC	461	612	USD	672	60	0.00%	0.00%	XNYS
AIR CHINA H	86,000	705	HKD	661	-44	0.00%	0.00%	XHKG
Tokyo Metro Co Ltd	5,600	754	JPY	658	-96	0.00%	0.00%	XTKS
Seven Group Holdings Ltd	1,821	501	AUD	653	152	0.00%	0.00%	XASX
Doosan Bobcat Inc	1,494	476	KRW	652	176	0.00%	0.00%	XKRX
Multiply Group	97,607	581	AED	648	67	0.00%	0.00%	XADS
Grupo Carso SA De CV-SER 1A	8,610	702	MXN	617	-85	0.00%	0.00%	XMEX
Toromont Industries Ltd	676	535	CAD	614	79	0.00%	0.00%	XTSE
Hankyu Hld	2,200	654	JPY	604	-50	0.00%	0.00%	XTKS
Ecopro Co Ltd	1,774	2,811	KRW	601	-2,211	0.00%	0.00%	XKOS
Randstad NV	1,288	719	EUR	600	-119	0.00%	0.00%	XAMS
POSCO Future M Co Ltd	620	1,438	KRW	588	-850	0.00%	0.00%	XKRX
Fortune Electric Co Ltd	2,991	749	TWD	583	-166	0.00%	0.00%	XTAI
Bidvest Group Ltd	4,283	533	ZAR	570	37	0.00%	0.00%	XJSE
Indian Railway Catering & Tourism Corp Ltd	6,128	498	INR	565	67	0.00%	0.00%	XNSE
Japan Airlines Co Ltd	2,700	588	JPY	556	-31	0.00%	0.00%	XTKS



Container Corp Of India Ltd	6,109	497	INR	548	50	0.00%	0.00%	XNSE
Rail Vikas Nigam Ltd	11,055	713	INR	519	-195	0.00%	0.00%	XNSE
China Southern Airlines	98,000	476	HKD	508	32	0.00%	0.00%	XHKG
WAN HAI LINES	16,445	899	TWD	507	-392	0.00%	0.00%	XTAI
AGC Inc	1,700	590	JPY	503	-87	0.00%	0.00%	XTKS
SINOTRUK (HONG KONG)	17,000	338	HKD	502	164	0.00%	0.00%	XHKG
Zhuzhou CRRC Times Electric Co Ltd	12,300	582	HKD	501	-81	0.00%	0.00%	XHKG
Haitian International Holdings Ltd	19,000	486	HKD	500	14	0.00%	0.00%	XHKG
HD HYUNDAI MIPO	313	196	KRW	495	300	0.00%	0.00%	XKRX
TURK HAVA YOLLARI	6,797	93	TRY	490	397	0.00%	0.00%	XIST
Shenzhen International Holdings Ltd	48,000	590	HKD	479	-111	0.00%	0.00%	XHKG
Kyushu Railway Co	1,700	413	JPY	444	31	0.00%	0.00%	XTKS
Metso Corporation	3,388	158	EUR	442	283	0.00%	0.00%	XHEL
Voltronic Power Technology Corp	1,000	642	TWD	436	-206	0.00%	0.00%	XTAI
Indutrade AB	1,590	487	SEK	436	-51	0.00%	0.00%	XSTO
Rational AG	48	394	EUR	406	12	0.00%	0.00%	XETR
J&T Global Express Ltd	46,200	388	HKD	404	15	0.00%	0.00%	XHKG
Keisei Electric Railway	4,200	393	JPY	398	4	0.00%	0.00%	XTKS
Seatrium Ltd	24,857	538	SGD	397	-141	0.00%	0.00%	XSES
LS Industriel Systems	177	202	KRW	397	195	0.00%	0.00%	XKRX
Ecopro BM Co Ltd	518	673	KRW	391	-282	0.00%	0.00%	XKOS
Pegasus Hava Tasimaciligi AS	5,872	444	TRY	384	-60	0.00%	0.00%	XIST
Walsin Lihwa Corp	49,000	697	TWD	367	-330	0.00%	0.00%	XTAI
Cosco Pacific	48,000	358	HKD	322	-36	0.00%	0.00%	XHKG
Securitas B	2,109	232	SEK	317	85	0.00%	0.00%	XSTO
TOTO Ltd	900	313	JPY	229	-84	0.00%	0.00%	XTKS
TURKIYE SISE VE CAM FAB.	23,920	248	TRY	219	-29	0.00%	0.00%	XIST
CHINA COMM SERVI H	40,000	202	HKD	219	17	0.00%	0.00%	XHKG
Samsung E&A Co Ltd	1,230	215	KRW	204	-11	0.00%	0.00%	XKRX
CJ Korea Express Co Ltd	278	284	KRW	182	-102	0.00%	0.00%	XKRX
Zhejiang Expressway Co-H	17,840	139	HKD	166	27	0.00%	0.00%	XHKG
Fosun International Ltd	24,500	408	HKD	147	-261	0.00%	0.00%	XHKG
Pan Ocean Co Ltd	5,004	216	KRW	139	-76	0.00%	0.00%	XKRX
CHINA EVERBRIGHT INTL LTD	27,407	245	HKD	135	-110	0.00%	0.00%	XHKG
SK IE Technology Co Ltd	636	478	KRW	128	-350	0.00%	0.00%	XKRX
Ecopro Materials Co Ltd	367	287	KRW	125	-162	0.00%	0.00%	XKRX
InPost SA	729	139	EUR	122	-17	0.00%	0.00%	XAWS
S-1 Corp	231	132	KRW	119	-13	0.00%	0.00%	XKRX
Shanghai Electric	32,000	111	HKD	119	8	0.00%	0.00%	XHKG
BayCurrent Consulting Inc	200	86	JPY	104	18	0.00%	0.00%	XTKS
Nordson Corp	40	95	USD	87	-8	0.00%	0.00%	XNGS
JG Summit Holdings Inc	21,766	193	PHP	78	-115	0.00%	0.00%	XPHS
LX Holdings Corp	1,068	203	KRW	77	-126	0.00%	0.00%	XKRX
Kintetsu Group Holdings Co	400	137	JPY	77	-61	0.00%	0.00%	XTKS
Skanska B	322	57	SEK	75	18	0.00%	0.00%	XSTO
Samsung Techwin Co Ltd (rights 04.2025)	42	0	KRW	52	52	0.00%	0.00%	XKRX
Vestis Corp	795	141	USD	46	-95	0.00%	0.00%	XNYS
CJ Corp	31	20	KRW	37	17	0.00%	0.00%	XKRX
POSCO Future M Co Ltd (Rights2025)	73	0	KRW	16	16	0.00%	0.00%	XKRX
Grindrod Ltd	1,675	10	ZAR	12	2	0.00%	0.00%	XJSE
Hyundai Engineering & Construction Co Ltd	16	10	KRW	8	-2	0.00%	0.00%	XKRX
Horizon Construction Development Ltd	4,443	37	HKD	7	-30	0.00%	0.00%	XHKG
China Conch Environment Protection Holdings Ltd	7,500	28	HKD	6	-21	0.00%	0.00%	XHKG
Walsin Lihwa Corp (right 06.2025)	3,889	0	TWD	4	4	0.00%	0.00%	XTAI
Industrials		1,139,233		1,608,851	469,618	10.37%		
NVIDIA	448,967	257,039	USD	717,814	460,774	4.63%	0.00%	XNGS
Microsoft	130,112	377,738	USD	654,937	277,199	4.22%	0.00%	XNGS



Apple Inc	277,036	423,036	USD	575,198	152,162	3.71%	0.00%	XNGS
Broadcom Inc	83,400	76,083	USD	232,644	156,561	1.50%	0.00%	XNGS
Taiwan Semiconductor	451,000	82,681	TWD	165,611	82,930	1.07%	0.00%	XTAI
Oracle Corporation	32,784	32,093	USD	72,534	40,441	0.47%	0.00%	XNYS
Cisco Systems	100,650	48,773	USD	70,667	21,894	0.46%	0.00%	XNGS
Sap SE	19,503	29,225	EUR	59,807	30,583	0.39%	0.00%	XETR
ASML Holding NV	7,333	42,285	EUR	59,025	16,740	0.38%	0.00%	XAMS
Salesforce Inc	19,266	42,084	USD	53,165	11,082	0.34%	0.00%	XNYS
Intuit	5,614	25,687	USD	44,747	19,060	0.29%	0.00%	XNGS
ServiceNow Inc	4,070	24,280	USD	42,344	18,064	0.27%	0.00%	XNYS
Accenture PLC	13,068	34,694	USD	39,526	4,833	0.25%	0.00%	XNYS
Advanced Micro Devices	27,441	27,005	USD	39,405	12,400	0.25%	0.00%	XNGS
Samsung Electronics	87,028	42,142	KRW	39,023	-3,118	0.25%	0.00%	XKRX
Texas Instruments	17,639	26,852	USD	37,060	10,208	0.24%	0.00%	XNGS
Qualcomm	21,295	25,819	USD	34,320	8,501	0.22%	0.00%	XNGS
Adobe Inc	8,222	31,470	USD	32,190	720	0.21%	0.00%	XNGS
Amphenol Corp CI A	29,911	13,139	USD	29,891	16,752	0.19%	0.00%	XNYS
Shopify Inc	25,473	17,764	CAD	29,671	11,907	0.19%	0.00%	XTSE
Applied Materials	15,591	18,378	USD	28,884	10,506	0.19%	0.00%	XNGS
Palo Alto Networks Inc	13,374	14,997	USD	27,696	12,699	0.18%	0.00%	XNGS
Lam Research Corp	27,468	15,207	USD	27,057	11,851	0.17%	0.00%	XNGS
CrowdStrike Holdings Inc	5,048	14,435	USD	26,018	11,582	0.17%	0.00%	XNGS
Micron Technology	20,726	14,292	USD	25,851	11,559	0.17%	0.00%	XNGS
Arista Networks Inc	24,935	14,526	USD	25,816	11,290	0.17%	0.00%	XNYS
Xiaomi Corp	332,800	9,395	HKD	25,720	16,325	0.17%	0.00%	XHKG
Analog Devices	9,533	15,270	USD	22,962	7,692	0.15%	0.00%	XNGS
Kla-Tencor	2,492	10,276	USD	22,589	12,313	0.15%	0.00%	XNGS
MicroStrategy Inc	5,119	13,974	USD	20,940	6,966	0.13%	0.00%	XNGS
SK Hynix Inc	9,408	7,983	KRW	20,599	12,616	0.13%	0.00%	XKRX
AppLovin Corp	5,218	9,931	USD	18,486	8,555	0.12%	0.00%	XNGS
Intel	79,077	26,434	USD	17,925	-8,509	0.12%	0.00%	XNGS
Constellation Software Inc/Canada	451	9,110	CAD	16,701	7,591	0.11%	0.00%	XTSE
Tokyo Electron	8,600	10,716	JPY	16,678	5,961	0.11%	0.00%	XTKS
TE Connectivity PLC	9,625	12,244	USD	16,429	4,185	0.11%	0.00%	XNYS
Keyence	3,800	15,382	JPY	15,399	16	0.10%	0.00%	XTKS
Fortinet Inc	13,853	9,078	USD	14,821	5,743	0.10%	0.00%	XNGS
Cadence Design Sys	4,684	9,099	USD	14,607	5,508	0.09%	0.00%	XNGS
Autodesk	4,543	10,100	USD	14,232	4,132	0.09%	0.00%	XNGS
Synopsys	2,696	9,853	USD	13,987	4,134	0.09%	0.00%	XNGS
Snowflake Inc	6,068	12,880	USD	13,741	861	0.09%	0.00%	XNYS
Cloudflare Inc	6,616	7,414	USD	13,111	5,697	0.08%	0.00%	XNYS
Roper Technologies	2,274	9,006	USD	13,044	4,038	0.08%	0.00%	XNGS
Hon Hai Precision	222,400	8,911	TWD	12,404	3,493	0.08%	0.00%	XTAI
Mediatek	28,000	5,976	TWD	12,125	6,149	0.08%	0.00%	XTAI
Infosys Limited	63,773	9,780	INR	12,054	2,273	0.08%	0.00%	XNSE
Marvell Technology Inc	15,164	10,117	USD	11,877	1,761	0.08%	0.00%	XNGS
Corning	22,160	8,039	USD	11,793	3,754	0.08%	0.00%	XNYS
Advantest	14,600	3,960	JPY	10,899	6,939	0.07%	0.00%	XTKS
Infineon	25,037	7,770	EUR	10,741	2,971	0.07%	0.00%	XETR
Workday Inc	4,285	9,225	USD	10,407	1,182	0.07%	0.00%	XNGS
NXP Semiconductors NV	4,554	7,938	USD	10,069	2,131	0.06%	0.00%	XNGS
Cognizant Tech Solutions	12,435	8,647	USD	9,819	1,172	0.06%	0.00%	XNGS
Fair Isaac Corp	476	5,092	USD	8,805	3,713	0.06%	0.00%	XNYS
Juniper Networks	20,086	6,620	USD	8,116	1,497	0.05%	0.01%	XNYS
F5, Inc	2,685	5,984	USD	7,997	2,013	0.05%	0.00%	XNGS
Dell Technologies Inc	6,222	4,567	USD	7,719	3,153	0.05%	0.00%	XNYS
Tata Consultancy	18,303	6,709	INR	7,477	768	0.05%	0.00%	XNSE
Nec Corp	25,000	2,449	JPY	7,390	4,940	0.05%	0.01%	XTKS



Check Point Software Technologies Ltd	3,299	5,424	USD	7,386	1,962	0.05%	0.00%	XNGS
Atlassian Corp	3,448	6,874	USD	7,086	212	0.05%	0.00%	XNGS
Seagate Technology Holdings PLC	4,793	3,283	USD	7,001	3,717	0.05%	0.00%	XNGS
Teledyne Technologies Inc	1,314	4,667	USD	6,812	2,145	0.04%	0.00%	XNYS
Tyler Technologies Inc	1,134	5,817	USD	6,803	986	0.04%	0.00%	XNYS
Datadog Inc	4,695	5,948	USD	6,382	434	0.04%	0.00%	XNGS
Nokia A	121,200	5,522	EUR	6,343	821	0.04%	0.00%	XHEL
Celestica	3,842	3,606	CAD	6,062	2,456	0.04%	0.00%	XTSE
HP Inc	24,288	6,064	USD	6,012	-52	0.04%	0.00%	XNYS
Zscaler Inc	1,870	3,900	USD	5,941	2,041	0.04%	0.00%	XNGS
GoDaddy Inc	3,258	4,445	USD	5,937	1,491	0.04%	0.00%	XNYS
Capgemini SE	3,405	5,623	EUR	5,867	244	0.04%	0.00%	XPAR
CyberArk Software Ltd	1,376	4,429	USD	5,666	1,237	0.04%	0.00%	XNGS
Monolithic Power Systems Inc	764	4,735	USD	5,655	920	0.04%	0.00%	XNGS
Nova Ltd	1,960	4,032	ILS	5,612	1,580	0.04%	0.01%	XTAE
Canon	19,100	5,269	JPY	5,605	337	0.04%	0.00%	XTKS
ANSYS INC	1,561	4,273	USD	5,548	1,275	0.04%	0.00%	XNGS
Delta Electronics Thailand PCL (foreign shs)	182,900	4,782	THB	5,466	684	0.04%	0.00%	XBKK
Samsung Electronics PFD	14,285	6,038	KRW	5,302	-736	0.03%	0.00%	XKRX
Ericsson LM-B SHS	61,008	4,399	SEK	5,243	844	0.03%	0.00%	XSTO
FUJIFILM Holdings Corp	23,400	4,151	JPY	5,151	1,000	0.03%	0.00%	XTKS
HubSpot Inc	907	5,099	USD	5,109	10	0.03%	0.00%	XNYS
Disco	1,700	3,204	JPY	5,077	1,873	0.03%	0.00%	XTKS
Twilio Inc	4,029	3,712	USD	5,070	1,359	0.03%	0.00%	XNYS
Murata Manufacturing	33,300	6,065	JPY	5,025	-1,040	0.03%	0.00%	XTKS
Super Micro Computer Inc	10,081	4,133	USD	5,000	867	0.03%	0.00%	XNGS
Hewlett Packard Enterprise Co	23,890	3,603	USD	4,944	1,341	0.03%	0.00%	XNYS
Dassault Systeme	13,338	4,676	EUR	4,869	193	0.03%	0.00%	XPAR
Delta Electronics	34,000	2,914	TWD	4,864	1,951	0.03%	0.00%	XTAI
ASM International NV	748	3,061	EUR	4,828	1,767	0.03%	0.00%	XAMS
Nice Ltd	2,609	5,058	ILS	4,481	-577	0.03%	0.00%	XTAE
HCL Technologies Ltd	21,720	3,445	INR	4,430	985	0.03%	0.00%	XNSE
Quanta Computer	46,000	1,743	TWD	4,374	2,631	0.03%	0.00%	XTAI
TDK Corp	36,000	2,586	JPY	4,276	1,690	0.03%	0.00%	XTKS
Nutanix Inc	5,479	3,983	USD	4,238	256	0.03%	0.00%	XNGS
Sage Group PLC	24,427	2,778	GBP	4,236	1,458	0.03%	0.00%	XLON
Zoom Video Communications Inc	5,302	7,304	USD	4,184	-3,120	0.03%	0.00%	XNGS
Keysight Technologies Inc	2,523	3,635	USD	4,184	549	0.03%	0.00%	XNYS
Western Digital Corp	6,425	2,804	USD	4,161	1,357	0.03%	0.00%	XNGS
Hexagon B SEK	40,703	4,317	SEK	4,113	-204	0.03%	0.00%	XSTO
United Microelectronics	268,000	3,552	TWD	4,104	552	0.03%	0.00%	XTAI
Okta Inc	4,049	4,324	USD	4,096	-228	0.03%	0.00%	XNGS
Verisign	1,400	3,321	USD	4,092	771	0.03%	0.00%	XNGS
Netapp INC	3,725	2,609	USD	4,016	1,407	0.03%	0.00%	XNGS
Renesas Electronics Corp	31,600	4,381	JPY	3,961	-421	0.03%	0.00%	XTKS
Gartner Inc	956	3,304	USD	3,911	607	0.03%	0.00%	XNYS
Descartes Systems Group Inc/The	3,605	4,229	CAD	3,698	-530	0.02%	0.00%	XTSE
Jabil Circuit	1,674	2,337	USD	3,695	1,357	0.02%	0.00%	XNYS
Microchip Tecnology	5,169	3,397	USD	3,681	284	0.02%	0.00%	XNGS
NortonLifeLock Inc	12,345	3,205	USD	3,673	468	0.02%	0.00%	XNGS
DocuSign Inc	4,303	4,258	USD	3,392	-867	0.02%	0.00%	XNGS
CGI Inc	3,158	2,899	CAD	3,349	450	0.02%	0.00%	XTSE
Asustek Computer	15,000	1,695	TWD	3,346	1,651	0.02%	0.00%	XTAI
Obic Co	8,300	2,376	JPY	3,263	887	0.02%	0.00%	XTKS
ASE Technology Holding Co Ltd	62,000	1,862	TWD	3,168	1,306	0.02%	0.00%	XTAI
CDW Corp/DE	1,744	2,958	USD	3,152	193	0.02%	0.00%	XNGS
Nomura Research Institute	7,700	1,933	JPY	3,120	1,186	0.02%	0.00%	XTKS
WiseTech Global Ltd	4,265	2,806	AUD	3,084	278	0.02%	0.00%	XASX



PTC Inc	1,732	2,519	USD	3,021	502	0.02%	0.00%	XNGS
First Solar Inc	1,790	3,131	USD	2,999	-133	0.02%	0.00%	XNGS
Logitech	3,263	2,847	CHF	2,964	116	0.02%	0.00%	XSWX
Dynatrace Inc	4,995	2,586	USD	2,791	204	0.02%	0.00%	XNYS
Xero Ltd	2,331	2,182	AUD	2,780	598	0.02%	0.00%	XASX
Tower Semiconductor Ltd	6,325	2,678	ILS	2,779	101	0.02%	0.01%	XTAE
Kyocera	21,800	2,750	JPY	2,648	-103	0.02%	0.00%	XTKS
MongoDB Inc	1,161	3,541	USD	2,467	-1,074	0.02%	0.00%	XNMS
Novatek Microelectronics Corp	13,000	1,862	TWD	2,454	593	0.02%	0.00%	XTAI
Samsara Inc	6,004	2,945	USD	2,417	-528	0.02%	0.00%	XNYS
Monday.com Ltd	754	2,116	USD	2,400	284	0.02%	0.00%	XNGS
Accton Technology	9,000	1,002	TWD	2,276	1,274	0.01%	0.00%	XTAI
Lasertec Corp	1,603	2,290	JPY	2,180	-111	0.01%	0.00%	XTKS
Stmicroelectronics	6,860	2,122	EUR	2,113	-8	0.01%	0.00%	XPAR
Halma	4,349	1,227	GBP	1,930	703	0.01%	0.00%	XLON
BE Semiconductor Industries NV	1,252	1,580	EUR	1,890	309	0.01%	0.00%	XAMS
Tech Mahindra Ltd	9,465	1,540	INR	1,884	344	0.01%	0.00%	XNSE
Realtek Semiconductor	9,000	1,300	TWD	1,768	467	0.01%	0.00%	XTAI
Wipro Ltd	54,760	981	INR	1,719	738	0.01%	0.00%	XNSE
Pure Storage Inc	2,931	2,069	USD	1,708	-361	0.01%	0.00%	XNYS
On Semiconductor Corporation	3,159	1,917	USD	1,675	-241	0.01%	0.00%	XNGS
Wistron Corp	39,000	930	TWD	1,655	725	0.01%	0.00%	XTAI
Largan Precision	2,000	2,155	TWD	1,649	-506	0.01%	0.00%	XTAI
Otsuka Corp	8,000	1,854	JPY	1,646	-208	0.01%	0.00%	XTKS
Catcher Technology Co Ltd	22,000	1,728	TWD	1,616	-112	0.01%	0.00%	XTAI
Lite-On Technology	42,000	923	TWD	1,608	685	0.01%	0.00%	XTAI
Kingdee International Software Group Co Ltd	80,000	1,676	HKD	1,592	-84	0.01%	0.00%	XHKG
Pegatron Corp	59,000	1,540	TWD	1,570	30	0.01%	0.00%	XTAI
Oracle Corp Japan	1,300	1,125	JPY	1,565	440	0.01%	0.00%	XTKS
Teradyne	1,697	2,328	USD	1,544	-784	0.01%	0.00%	XNGS
Zebra Technologies	494	1,569	USD	1,542	-27	0.01%	0.00%	XNGS
Advantech Co Ltd	12,699	1,426	TWD	1,496	70	0.01%	0.00%	XTAI
TIS Inc	4,300	975	JPY	1,457	483	0.01%	0.00%	XTKS
Trimble Inc	1,861	1,100	USD	1,431	331	0.01%	0.00%	XNGS
Wiiwynn Corp	1,592	792	TWD	1,395	603	0.01%	0.00%	XTAI
Lenovo Group	114,000	1,072	HKD	1,384	313	0.01%	0.00%	XHKG
Asia Vital Components Co Ltd	5,000	1,142	TWD	1,287	145	0.01%	0.00%	XTAI
Samsung SDS Co Ltd	996	1,284	KRW	1,267	-17	0.01%	0.00%	XKRX
Samsung SDI	974	2,049	KRW	1,262	-787	0.01%	0.00%	XKRX
Trend Micro	1,800	1,019	JPY	1,258	239	0.01%	0.00%	XTKS
Omron	4,500	2,188	JPY	1,228	-960	0.01%	0.00%	XTKS
PRIME VIEW INTERNATIONAL	16,000	856	TWD	1,225	369	0.01%	0.00%	ROCO
Sunny Optical Technology Group Co Ltd	13,700	1,725	HKD	1,225	-500	0.01%	0.00%	XHKG
Wix.com Ltd	763	1,426	USD	1,224	-203	0.01%	0.00%	XNGS
Akamai Technologies	1,495	1,301	USD	1,207	-94	0.01%	0.00%	XNGS
Sandisk Corp/DE	2,475	1,620	USD	1,136	-484	0.01%	0.00%	XNGS
Persistent Systems Ltd	1,592	702	INR	1,135	433	0.01%	0.00%	XNSE
Manhattan Associates Inc	563	1,412	USD	1,125	-287	0.01%	0.00%	XNGS
Yageo Corporation	6,569	1,267	TWD	1,104	-164	0.01%	0.00%	XTAI
SHIMADZU CORP	4,400	1,129	JPY	1,101	-28	0.01%	0.00%	XTKS
Alchip Technologies Ltd	1,000	1,156	TWD	1,072	-84	0.01%	0.00%	XTAI
WPG HOLDINGS CO	41,000	711	TWD	997	287	0.01%	0.00%	XTAI
SCSK Corp	3,200	492	JPY	975	483	0.01%	0.00%	XTKS
Compal Electronics	95,000	681	TWD	954	273	0.01%	0.00%	XTAI
Elite Material Co Ltd	3,000	580	TWD	917	337	0.01%	0.00%	XTAI
Samsung Electro Mechanics	904	687	KRW	913	226	0.01%	0.00%	XKRX
Dainippon Screen Mfg Co	1,100	1,227	JPY	906	-320	0.01%	0.00%	XTKS
Yokogawa Electric	3,300	753	JPY	891	138	0.01%	0.00%	XTKS



eMemory Technology Inc	1,000	854	TWD	818	-37	0.01%	0.00%	ROCO
AAC Technologies Holdings Inc	15,500	644	HKD	813	169	0.01%	0.00%	XHKG
Nemetschek SE	552	491	EUR	807	316	0.01%	0.00%	XETR
Inventec Co	54,000	435	TWD	791	357	0.01%	0.00%	XTAI
Gigabyte Technology Co Ltd	8,000	787	TWD	784	-3	0.01%	0.00%	XTAI
Synnex Technology International	35,000	676	TWD	781	105	0.01%	0.00%	XTAI
Silergy Corp	6,000	1,095	TWD	739	-356	0.00%	0.00%	XTAI
Open Text Corp	2,414	655	CAD	712	58	0.00%	0.00%	XTSE
UNIMICRON TECHNOLOGY	18,000	929	TWD	711	-218	0.00%	0.00%	XTAI
TOTVS SA	8,964	499	BRL	702	203	0.00%	0.00%	BVMF
Ricoh	7,000	696	JPY	670	-26	0.00%	0.00%	XTKS
Micro-Star International	13,000	637	TWD	646	9	0.00%	0.00%	XTAI
Acer Inc	59,000	698	TWD	619	-79	0.00%	0.00%	XTAI
LTIMindtree Ltd	944	743	INR	592	-151	0.00%	0.00%	XNSE
Hua Hong Semiconductor Ltd	13,000	419	HKD	582	162	0.00%	0.00%	XHKG
Temenos Group AG	801	998	CHF	578	-420	0.00%	0.00%	XSWX
Jentech Precision Industrial Co Ltd	1,000	528	TWD	523	-5	0.00%	0.00%	XTAI
Globalwafers Co Ltd	5,000	894	TWD	522	-371	0.00%	0.00%	ROCO
Hanmi Semiconductor Co Ltd	674	288	KRW	515	227	0.00%	0.00%	XKRX
VANGUARD INT'L SEMICON	14,098	507	TWD	491	-16	0.00%	0.00%	ROCO
Lotes Co Ltd	1,000	349	TWD	468	119	0.00%	0.00%	XTAI
Zhen Ding Technology Holding Ltd	13,000	482	TWD	453	-29	0.00%	0.00%	XTAI
Global Unichip Corp	1,000	558	TWD	452	-106	0.00%	0.00%	XTAI
Tata Elxsi Ltd	497	513	INR	370	-143	0.00%	0.00%	XNSE
Oracle Financial Services	348	498	INR	369	-129	0.00%	0.00%	XNSE
Xinyi Solar Holdings Ltd	112,000	881	HKD	360	-522	0.00%	0.00%	XHKG
AU Optronics Corp	73,600	207	TWD	315	108	0.00%	0.00%	XTAI
BYD Electronic International Co Ltd	7,000	375	HKD	287	-88	0.00%	0.00%	XHKG
Innolux Corp	65,972	454	TWD	267	-187	0.00%	0.00%	XTAI
Brother Inds Ltd	1,500	267	JPY	262	-6	0.00%	0.00%	XTKS
LG Display Co Ltd	3,870	744	KRW	260	-484	0.00%	0.00%	XKRX
Hanwha Vision Co Ltd	646	603	KRW	243	-360	0.00%	0.00%	XKRX
LG Innotek Co Ltd	212	194	KRW	234	40	0.00%	0.00%	XKRX
Hamamatsu Photonics KK	1,600	280	JPY	197	-83	0.00%	0.00%	XTKS
Kokusai Electric Corp	797	139	JPY	194	55	0.00%	0.00%	XTKS
Kingboard Laminates Holdings Ltd	15,500	212	HKD	191	-21	0.00%	0.00%	XHKG
Kingboard Chemical Holdings	5,000	193	HKD	162	-32	0.00%	0.00%	XHKG
Mphasis Ltd	469	201	INR	157	-43	0.00%	0.00%	XNSE
NAN YA PRINTED CIRCUIT	4,000	749	TWD	155	-594	0.00%	0.00%	XTAI
Posco DX Co Ltd	681	304	KRW	120	-184	0.00%	0.00%	XKRX
Powerchip Semiconductor Manufacturing Corp	16,000	186	TWD	85	-100	0.00%	0.00%	XTAI
GDS Holdings Ltd	272	133	USD	84	-49	0.00%	0.00%	XNMS
CosmoAM&T Co Ltd	295	507	KRW	75	-432	0.00%	0.00%	XKRX
Win Semiconductors Corp	2,000	226	TWD	60	-166	0.00%	0.00%	ROCO
KMW Co Ltd	519	198	KRW	50	-147	0.00%	0.00%	XKOS
China Youzan Ltd	164,000	401	HKD	20	-381	0.00%	0.00%	XHKG
Ming Yuan Cloud Group Holdings Ltd	5,000	191	HKD	18	-173	0.00%	0.00%	XHKG
Constellation Software Inc/Canada (warrants, 08/23	246	0	CAD	0	0	0.00%	Infinity	XTSE
Information Technology		2,439,805		4,057,435	1,617,630	26.15%		
Linde PLC	10,892	34,639	USD	51,715	17,076	0.33%	0.00%	XNGS
Air Liquide	12,487	17,351	EUR	25,979	8,628	0.17%	0.00%	XPAR
Ecolab	6,784	13,280	USD	18,498	5,217	0.12%	0.00%	XNYS
Agnico	13,995	8,617	CAD	16,839	8,222	0.11%	0.00%	XTSE
Sherwin-Williams Co	4,261	9,799	USD	14,806	5,007	0.10%	0.00%	XNYS
CRH PLC	14,669	12,936	USD	13,627	692	0.09%	0.00%	XNYS
Air Products & Chemicals	4,225	10,380	USD	12,060	1,680	0.08%	0.00%	XNYS
Shin-Etsu Chemical	34,800	10,327	JPY	11,634	1,307	0.07%	0.00%	XTKS



Corteva Inc	14,738	7,136	USD	11,116	3,980	0.07%	0.00%	XNYS
BASF SE	21,379	12,323	EUR	10,631	-1,693	0.07%	0.00%	XETR
Wheaton Precious Metals Corp	11,058	5,071	CAD	10,043	4,972	0.06%	0.00%	XTSE
Givaudan	191	6,818	CHF	9,327	2,509	0.06%	0.00%	XSWX
Franco-Nevada Corp	5,246	6,007	CAD	8,698	2,691	0.06%	0.00%	XTSE
Holcim Ltd	10,717	2,882	CHF	8,025	5,143	0.05%	0.00%	XSWX
Sika AG	2,750	6,228	CHF	7,531	1,303	0.05%	0.00%	XSWX
DuPont de Nemours Inc	10,693	7,596	USD	7,422	-174	0.05%	0.00%	XNYS
Kinross Gold Corp (CAD)	44,659	3,921	CAD	7,048	3,127	0.05%	0.00%	XTSE
Ball Corp	12,148	6,870	USD	6,895	25	0.04%	0.00%	XNYS
International Paper	14,192	6,937	USD	6,726	-212	0.04%	0.00%	XNYS
Vulcan Materials	2,495	4,965	USD	6,585	1,620	0.04%	0.00%	XNYS
Nucor Corp	4,815	3,058	USD	6,312	3,254	0.04%	0.00%	XNYS
Cia de Minas Buenaventura SAA (ADR)	37,260	4,529	USD	6,191	1,662	0.04%	0.01%	XNYS
Nutrien Ltd	9,995	5,663	CAD	5,882	218	0.04%	0.00%	XTSE
Fortescue Metals Group	55,880	6,228	AUD	5,663	-566	0.04%	0.00%	XASX
Hindalco Industries	67,982	3,854	INR	5,558	1,704	0.04%	0.00%	XNSE
Amrize Ltd	10,717	2,882	CHF	5,393	2,511	0.03%	0.00%	XSWX
LyondellBasell Industries -CI A	9,133	8,445	USD	5,348	-3,097	0.03%	0.00%	XNYS
Martin Marietta Materials	938	3,353	USD	5,211	1,857	0.03%	0.00%	XNYS
Packaging Corp of America	2,717	4,879	USD	5,181	303	0.03%	0.00%	XNYS
Smurfit WestRock PLC	11,714	5,956	USD	5,115	-841	0.03%	0.00%	XNYS
Ivanhoe Mines Ltd	66,602	6,712	CAD	5,053	-1,659	0.03%	0.00%	XTSE
Gold Fields Ltd	20,941	2,329	ZAR	4,958	2,629	0.03%	0.00%	XJSE
Pan American Silver Corp	16,946	3,426	CAD	4,856	1,430	0.03%	0.00%	XTSE
Lundin Mining Corp	45,691	3,250	CAD	4,852	1,602	0.03%	0.01%	XTSE
Antofagasta Plc	17,965	2,697	GBP	4,508	1,811	0.03%	0.00%	XLON
Northern Star Resources Ltd	36,190	2,792	AUD	4,452	1,660	0.03%	0.00%	XASX
Novonosis (Novozymes) B	5,968	3,135	DKK	4,315	1,180	0.03%	0.00%	XCSE
CF Industries Holdings Inc	4,539	3,664	USD	4,226	562	0.03%	0.00%	XNYS
Nippon Steel Corp	21,600	4,660	JPY	4,136	-525	0.03%	0.00%	XTKS
PPG Industries	3,565	4,616	USD	4,104	-513	0.03%	0.00%	XNYS
China Steel Corp	601,000	4,805	TWD	3,914	-891	0.03%	0.00%	XTAI
Evolution Mining Ltd	74,776	3,562	AUD	3,863	301	0.02%	0.00%	XASX
Suzano Papel e Celulose SA	39,889	3,761	BRL	3,788	27	0.02%	0.00%	BVMF
UltraTech Cement Ltd	2,526	2,460	INR	3,605	1,144	0.02%	0.00%	XNSE
Steel Dynamics Inc	2,766	750	USD	3,583	2,833	0.02%	0.00%	XNGS
Norsk Hydro	61,645	3,966	NOK	3,547	-419	0.02%	0.00%	XOSL
International Flavors & Fragrances Inc	4,685	4,843	USD	3,487	-1,356	0.02%	0.00%	XNYS
China Hongqiao Group Ltd	144,000	1,665	HKD	3,338	1,672	0.02%	0.00%	XHKG
DSM-Firmenich AG	2,996	2,907	EUR	3,212	306	0.02%	0.00%	XAMS
Industrias Penoles CP	11,311	1,549	MXN	3,161	1,612	0.02%	0.00%	XMEX
CMOC GROUP LTD	297,000	1,850	HKD	3,055	1,205	0.02%	0.01%	XHKG
Asian Paints Ltd	9,855	3,141	INR	2,722	-418	0.02%	0.00%	XNSE
KGHM Polska Miedz S.A.	7,503	2,400	PLN	2,708	309	0.02%	0.00%	XWAR
Impala Platinum Holdings Ltd	29,321	1,835	ZAR	2,654	819	0.02%	0.00%	XJSE
Fresnillo Plc	12,986	1,624	GBP	2,593	969	0.02%	0.00%	XLON
Covestro AG	3,602	2,560	EUR	2,584	24	0.02%	Infinity	XETR
CRH (GBP)	2,754	1,427	GBP	2,563	1,136	0.02%	0.00%	XLON
Press Metal Aluminium Holdings Bhd	203,000	2,286	MYR	2,527	241	0.02%	0.00%	XKLS
JSW Steel Ltd	20,785	1,687	INR	2,503	816	0.02%	0.00%	XNSE
Reliance Steel & Aluminum Co	777	2,092	USD	2,468	376	0.02%	0.00%	XNYS
Tata Steel	129,908	1,454	INR	2,449	995	0.02%	0.00%	XNSE
Syensqo SA	3,137	2,044	EUR	2,440	396	0.02%	0.00%	XBRU
Grasim Industries Ltd	6,727	1,709	INR	2,258	549	0.01%	0.00%	XNSE
Nitto Denko	11,500	1,796	JPY	2,249	453	0.01%	0.00%	XTKS
Zhaojin Mining Industry - H	84,500	947	HKD	2,222	1,275	0.01%	0.00%	XHKG
Jfe Holdings	18,700	2,623	JPY	2,197	-426	0.01%	0.00%	XTKS



West Fraser Timber Co Ltd	2,934	2,581	CAD	2,173	-408	0.01%	0.00%	XTSE
Jiangxi Copper Company Ltd.	110,000	1,672	HKD	2,161	490	0.01%	0.01%	XHKG
Klabin SA	63,173	2,387	BRL	2,161	-226	0.01%	0.01%	BVMF
Aluminum Corporation of China Ltd-H	316,000	1,577	HKD	2,151	574	0.01%	0.01%	XHKG
James Hardie Industries PLC	7,699	2,570	AUD	2,129	-441	0.01%	0.00%	XASX
Yara International	5,617	2,369	NOK	2,090	-279	0.01%	0.00%	XOSL
Symrise AG	1,917	1,657	EUR	2,030	372	0.01%	0.00%	XETR
Toray Industries	26,900	1,778	JPY	1,862	84	0.01%	0.00%	XTKS
Shandong Gold Mining Co Ltd	50,750	967	HKD	1,783	816	0.01%	0.01%	XHKG
Asia Cement Corporation	120,000	1,832	TWD	1,773	-59	0.01%	0.00%	XTAI
Pidilite Industries Ltd	4,904	1,605	INR	1,767	162	0.01%	0.00%	XNSE
Bluescope Steel	11,118	1,395	AUD	1,704	309	0.01%	0.00%	XASX
Asahi Kasei Corporation	23,600	2,021	JPY	1,698	-323	0.01%	0.00%	XTKS
Upm-Kymmene	6,150	1,636	EUR	1,692	56	0.01%	0.00%	XHEL
Crown Holdings Inc	1,608	1,273	USD	1,676	403	0.01%	0.00%	XNYS
Boliden Limited B	5,330	1,502	SEK	1,670	168	0.01%	0.00%	XSTO
Lundin Gold Inc	3,087	1,655	CAD	1,646	-9	0.01%	0.00%	XTSE
Akzo Nobel	2,264	1,903	EUR	1,598	-306	0.01%	0.00%	XAMS
EMS-CHEMIE HOLDING AG-REG	205	1,509	CHF	1,561	52	0.01%	0.00%	XSWX
Sumitomo Metal Mining	6,100	1,859	JPY	1,521	-338	0.01%	0.00%	XTKS
IGO Ltd	54,344	5,038	AUD	1,503	-3,535	0.01%	0.01%	XASX
Pilbara Minerals Ltd	165,555	4,560	AUD	1,466	-3,094	0.01%	0.01%	XASX
Nippon Paint Co Ltd	17,800	1,330	JPY	1,447	116	0.01%	0.00%	XTKS
Anhui Conch Cement	56,000	2,115	HKD	1,441	-674	0.01%	0.00%	XHKG
Valterra Platinum Limited	2,939	1,050	ZAR	1,323	273	0.01%	0.00%	XJSE
MMG Ltd	254,400	977	HKD	1,256	279	0.01%	0.00%	XHKG
CCL Industries Inc	2,081	1,004	CAD	1,226	221	0.01%	0.00%	XTSE
Mondi Plc	7,351	1,531	GBP	1,213	-319	0.01%	0.00%	XLON
Smurfit WestRock PLC	2,700	991	GBP	1,176	186	0.01%	0.00%	XLON
Nippon Sanso Corp	3,000	1,004	JPY	1,148	144	0.01%	0.00%	XTKS
RPM International Inc	991	848	USD	1,102	253	0.01%	0.00%	XNYS
Ambuja Cements	15,971	1,152	INR	1,088	-64	0.01%	0.00%	XNSE
Nan Ya Plastic Corp	106,000	2,446	TWD	1,002	-1,444	0.01%	0.00%	XTAI
Shree Cement Ltd	270	901	INR	989	87	0.01%	0.00%	XNSE
Arkema EUR10	1,314	1,239	EUR	976	-263	0.01%	0.00%	XPAR
Mitsubishi Chemical Group Corp	18,000	1,311	JPY	956	-355	0.01%	0.00%	XTKS
Kumba Iron Ore	5,751	1,491	ZAR	933	-557	0.01%	0.00%	XJSE
Aneka Tambang	491,700	703	IDR	932	228	0.01%	0.00%	XIDX
Chandra Asri Pacific Tbk PT	151,200	868	IDR	931	62	0.01%	0.00%	XIDX
Evonik Industries AG	4,354	1,061	EUR	905	-156	0.01%	0.00%	XETR
LG Chem	565	2,101	KRW	896	-1,205	0.01%	0.00%	XKRX
CIA Siderurgica Nacional SA	64,525	1,878	BRL	890	-988	0.01%	0.00%	BVMF
Stora Enso	7,710	943	EUR	845	-98	0.01%	0.00%	XHEL
International Nickel Indones	366,482	1,531	IDR	788	-743	0.01%	0.00%	XIDX
Mineral Resources Ltd	5,077	2,024	AUD	726	-1,298	0.00%	0.00%	XASX
SIG Group AG	3,504	735	CHF	653	-82	0.00%	0.00%	XSWX
Supreme Industries Ltd	1,260	728	INR	653	-75	0.00%	0.00%	XNSE
SRF Ltd	1,629	499	INR	623	124	0.00%	0.00%	XNSE
UPL Limited	7,731	502	INR	603	101	0.00%	0.00%	XNSE
Barito Pacific Tbk PT	530,802	390	IDR	549	160	0.00%	0.00%	XIDX
Berger Paints India Ltd	7,251	504	INR	507	3	0.00%	0.00%	XNSE
APL Apollo Tubes Ltd	2,406	474	INR	494	20	0.00%	0.00%	XNSE
Northam Platinum Holdings Ltd	4,269	532	ZAR	466	-66	0.00%	0.00%	XJSE
Svenska Cellulosa AB (B shs)	3,384	452	SEK	442	-10	0.00%	0.00%	XSTO
Methanex Corp	1,300	532	CAD	435	-97	0.00%	0.00%	XTSE
Jindal Stainless Ltd	4,893	512	INR	407	-105	0.00%	0.00%	XNSE
Hyundai Steel Co	1,839	606	KRW	405	-201	0.00%	0.00%	XKRX
Kumho Petro chemical Co Ltd	457	500	KRW	385	-115	0.00%	0.00%	XKRX



Angang Steel Company Limited	176,800	974	HKD	376	-598	0.00%	0.01%	XHKG
NMDC Ltd	45,138	491	INR	373	-119	0.00%	0.00%	XNSE
PI Industries Ltd	697	344	INR	338	-6	0.00%	0.00%	XNSE
Eregli Demir ve Celik Fabrikalari	46,350	477	TRY	314	-163	0.00%	0.00%	XIST
Maruichi Steel Tube Ltd	1,200	277	JPY	293	16	0.00%	0.00%	XTKS
Endeavour Mining PLC	888	222	GBP	274	53	0.00%	0.00%	XLON
PhosAgro PJSC	2,283	790	RUB	243	-547	0.00%	0.00%	MISX
Braskem SA (pref shs)	14,402	1,122	BRL	242	-880	0.00%	0.00%	BVMF
Hanwha Solutions Corp	965	291	KRW	229	-63	0.00%	0.00%	XKRX
Indah Kiat Pulp & Paper Corp Tbk PT	60,300	484	IDR	216	-268	0.00%	0.00%	XIDX
Nissan Chemical Corp	700	261	JPY	216	-45	0.00%	0.00%	XTKS
Sasa Polyester Sanayi AS	271,848	491	TRY	212	-279	0.00%	0.00%	XIST
SKC Co Ltd	251	177	KRW	207	30	0.00%	0.00%	XKRX
Merdeka Copper Gold Tbk PT	159,021	251	IDR	198	-53	0.00%	0.00%	XIDX
Grupo Argos SA	3,561	199	COP	195	-4	0.00%	0.00%	XBOG
Mitsui Chemicals	800	222	JPY	187	-35	0.00%	0.00%	XTKS
CRODA INTERNATIONAL PLC	452	302	GBP	183	-119	0.00%	0.00%	XLON
Controladora Alpek SAB de CV	93,752	378	MXN	156	-222	0.00%	Infinity	XMEX
LG Chem Ltd (pref shs)	155	203	KRW	124	-79	0.00%	0.00%	XKRX
Dow Inc	443	233	USD	119	-114	0.00%	0.00%	XNYS
Enchem Co Ltd	228	504	KRW	96	-408	0.00%	0.00%	XKOS
PTT Global Chemical PCL (foreign shs)	14,400	205	THB	89	-115	0.00%	0.00%	XBKK
Semen Indonesia (Persero)	42,700	218	IDR	72	-146	0.00%	0.00%	XIDX
China National Building MA- H	14,647	81	HKD	71	-10	0.00%	0.00%	XHKG
Sinopec Shanghai Petrochemical	36,000	170	HKD	59	-111	0.00%	0.00%	XHKG
China Oriental Group Co Ltd	34,000	206	HKD	57	-149	0.00%	0.00%	XHKG
Indocement Tunggal Prakarsa	15,600	207	IDR	52	-155	0.00%	0.00%	XIDX
Kum Yang Co Ltd	695	620	KRW	52	-568	0.00%	0.00%	XKRX
UPL Limited Interim shares (Mar 2025)	966	23	INR	49	26	0.00%	Infinity	XNSE
Indorama Ventures PCL (foreign shs)	4,100	42	THB	26	-16	0.00%	0.00%	XBKK
PhosAgro PJSC EX2	44	5	RUB	2	-4	0.00%	Infinity	MISX
PhosAgro PJSC EX1	1	0	RUB	0	0	0.00%	Infinity	MISX
CHINA ZHONGWANG HOLDINGS	171,200	725	HKD	0	-725	0.00%	0.00%	XHKG
Materials		435,968		518,155	82,188	3.34%		
Welltower Inc	15,641	17,021	USD	24,333	7,311	0.16%	0.00%	XNYS
American Tower Corp (REIT)	10,308	19,364	USD	23,055	3,691	0.15%	0.00%	XNYS
Prologis Inc (REIT)	18,656	18,403	USD	19,846	1,443	0.13%	0.00%	XNYS
Equinix Inc (REIT)	1,835	12,900	USD	14,772	1,872	0.10%	0.00%	XNGS
Azrieli Group	15,725	10,437	ILS	14,635	4,199	0.09%	0.01%	XTAE
Public Storage (REIT)	3,751	10,222	USD	11,138	916	0.07%	0.00%	XNYS
Simon Property Group Inc (REIT)	6,801	9,315	USD	11,064	1,749	0.07%	0.00%	XNYS
Crown Castle Inc (REIT)	10,304	12,057	USD	10,712	-1,345	0.07%	0.00%	XNYS
Realty Income Corp	18,301	10,952	USD	10,669	-282	0.07%	0.00%	XNYS
Digital Realty Trust Inc (REIT)	5,951	8,296	USD	10,499	2,203	0.07%	0.00%	XNYS
CBRE Group Inc	5,570	4,787	USD	7,898	3,111	0.05%	0.00%	XNYS
Goodman Group (REIT)	33,556	4,779	AUD	7,620	2,841	0.05%	0.00%	XASX
AvalonBay Communities Inc (REIT)	3,209	5,700	USD	6,608	909	0.04%	0.00%	XNYS
Ventas Inc (REIT)	10,022	5,863	USD	6,405	541	0.04%	0.00%	XNYS
VICI Properties Inc	17,099	5,092	USD	5,641	549	0.04%	0.00%	XNYS
Equity Residential (REIT)	7,710	4,701	USD	5,266	565	0.03%	0.00%	XNYS
Extra Space Storage Inc	3,307	4,592	USD	4,934	342	0.03%	0.00%	XNYS
CoStar Group Inc	5,815	3,808	USD	4,731	923	0.03%	0.00%	XNGS
Daiwa House Industry	12,900	3,713	JPY	4,477	764	0.03%	0.00%	XTKS
Iron Mountain Inc (REIT)	3,637	2,886	USD	3,775	889	0.02%	0.00%	XNYS
Mitsui Fudosan	37,900	2,725	JPY	3,704	979	0.02%	0.00%	XTKS
SBA Communications	1,492	2,912	USD	3,546	634	0.02%	0.00%	XNGS
Vonovia SE	9,943	3,741	EUR	3,533	-208	0.02%	0.00%	XETR
Emaar Properties PJSC	90,699	3,104	AED	3,399	295	0.02%	0.00%	XDFM



Mid-America Apartment Communities Inc	2,190	3,033	USD	3,280	247	0.02%	0.00%	XNYS
Essex Property Trust Inc	1,135	2,740	USD	3,255	515	0.02%	0.00%	XNYS
Regency Centers Corp (REIT)	4,453	2,915	USD	3,210	294	0.02%	0.00%	XNGS
Mitsubishi Estate	16,900	2,400	JPY	3,200	800	0.02%	0.00%	XTKS
Weyerhaeuser Co (REIT)	11,475	3,376	USD	2,983	-393	0.02%	0.00%	XNYS
Sun Communities Inc	2,320	3,211	USD	2,970	-241	0.02%	0.00%	XNYS
Klepierre (REIT)	6,432	1,428	EUR	2,555	1,127	0.02%	0.00%	XPAR
WP Carey Inc	4,016	2,617	USD	2,535	-82	0.02%	0.00%	XNYS
Sun Hung Kai Properties	20,500	2,484	HKD	2,380	-104	0.02%	0.00%	XHKG
Invitation Homes Inc	6,899	2,242	USD	2,290	48	0.01%	0.00%	XNYS
Unibail-Rodamco-Westfield	2,231	2,148	EUR	2,150	2	0.01%	0.00%	XPAR
Sumitomo Realty & Dev	5,500	1,828	JPY	2,145	317	0.01%	0.00%	XTKS
ZILLOW GROUP INC	2,869	2,149	USD	2,034	-116	0.01%	0.00%	XNGS
Healthpeak Properties Inc	10,370	2,341	USD	1,838	-503	0.01%	0.00%	XNYS
Equity LifeStyle Properties Inc	2,859	1,961	USD	1,784	-177	0.01%	0.00%	XNYS
DLF Ltd	16,513	1,027	INR	1,632	605	0.01%	0.00%	XNSE
CapLand Ascendas REIT	72,296	1,483	SGD	1,539	56	0.01%	0.00%	XSES
UDR Inc (REIT)	3,712	1,530	USD	1,534	4	0.01%	0.00%	XNYS
Prologis Property Mexico SA de CV	40,095	1,467	MXN	1,523	57	0.01%	0.00%	XMEX
Link REIT (REIT)	27,500	1,687	HKD	1,485	-201	0.01%	0.00%	XHKG
Hongkong Land Holdings	24,600	1,351	USD	1,436	86	0.01%	0.00%	XSES
Kimco Realty Corp (REIT)	6,497	1,236	USD	1,382	146	0.01%	0.00%	XNYS
Stockland (REIT)	38,158	1,003	AUD	1,356	354	0.01%	0.00%	XASX
Camden Property Trust (REIT)	1,169	1,268	USD	1,333	65	0.01%	0.00%	XNYS
Alexandria Real Estate Equities Inc	1,693	2,215	USD	1,244	-971	0.01%	0.00%	XNYS
NEPI Rockcastle N.V.	13,695	1,121	ZAR	1,052	-68	0.01%	0.00%	XJSE
Scentre Group (REIT)	41,739	1,045	AUD	985	-60	0.01%	0.00%	XASX
Boston Properties Inc (REIT)	1,425	1,346	USD	973	-373	0.01%	0.00%	XNYS
Swiss Prime Site AG	608	740	CHF	918	178	0.01%	0.00%	XSWX
Fibra Uno Administracion SA de CV (REIT)	66,099	778	MXN	918	139	0.01%	0.00%	XMEX
Macrotech Developers Ltd	5,412	618	INR	884	266	0.01%	0.00%	XNSE
Millrose Properties Inc	2,298	165	USD	663	498	0.00%	0.00%	XNYS
Daito Trust Const	600	824	JPY	659	-165	0.00%	0.00%	XTKS
Prestige Estates Projects Ltd	3,259	785	INR	637	-147	0.00%	0.00%	XNSE
American Homes 4 Rent	1,725	673	USD	630	-43	0.00%	0.00%	XNYS
Phoenix Mills Ltd/The	3,229	719	INR	595	-124	0.00%	0.00%	XNSE
British Land Co PLC (REIT)	10,311	508	GBP	538	30	0.00%	0.00%	XLON
Godrej Properties Ltd	1,945	702	INR	538	-164	0.00%	0.00%	XNSE
Japan Real Estate Investment Corp (REIT)	60	470	JPY	496	26	0.00%	0.00%	XTKS
Nippon Building Fund Inc (REIT)	52	447	JPY	484	37	0.00%	0.00%	XTKS
CHINA RESOURCES LAND	14,000	581	HKD	480	-101	0.00%	0.00%	XHKG
CK Asset Holdings Ltd	9,284	527	HKD	414	-113	0.00%	0.00%	XHKG
Oberoi Realty Ltd	1,838	521	INR	413	-108	0.00%	0.00%	XNSE
LEG Immobilien AG	448	375	EUR	401	26	0.00%	0.00%	XETR
Henderson Land	7,310	333	HKD	259	-75	0.00%	0.00%	XHKG
Vicinity Centres	14,411	230	AUD	236	6	0.00%	0.00%	XASX
CapitaLand Integrated Commercial Trust (REIT)	13,613	184	SGD	235	51	0.00%	0.00%	XSES
China Overseas Land & Invest	12,000	328	HKD	211	-117	0.00%	0.00%	XHKG
China Resources Mixc Lifestyle Services Ltd	4,200	202	HKD	205	3	0.00%	0.00%	XHKG
Country Garden Services Holdings Co Ltd	21,137	864	HKD	179	-686	0.00%	0.00%	XHKG
Covivio (REIT)	248	149	EUR	158	9	0.00%	0.00%	XPAR
Ayala Land	32,400	224	PHP	157	-67	0.00%	0.00%	XPHS
Hang Lung Properties	16,000	297	HKD	154	-142	0.00%	0.00%	XHKG
Poly Property Development Co Ltd	3,400	192	HKD	145	-47	0.00%	0.00%	XHKG
Central Pattana PCL (foreign shares)	10,000	182	THB	144	-38	0.00%	0.00%	XBKK
C&D International Investment Group Ltd	7,000	243	HKD	143	-99	0.00%	0.00%	XHKG
Japan Retail Fund Investment Corp (REIT)	20	150	JPY	143	-7	0.00%	0.00%	XTKS
H&R Real Estate Investment Trust (REIT)	1,800	192	CAD	143	-49	0.00%	Infinity	XTSE



Country Garden Holdings Co Ltd	233,000	1,167	HKD	114	-1,053	0.00%	0.00%	XHKG
Redefine Properties Ltd (REIT)	34,805	218	ZAR	91	-127	0.00%	0.00%	XJSE
Gaming and Leisure Properties Inc	192	98	USD	91	-7	0.00%	0.00%	XNGS
Canadian Apartment Properties REIT	237	88	CAD	78	-10	0.00%	0.00%	XTSE
ESR Cayman Ltd	2,600	71	HKD	43	-27	0.00%	0.00%	XHKG
Ever Sunshine Services Group Limited	10,000	195	HKD	26	-169	0.00%	0.00%	XHKG
A-Living Services Co Ltd	5,750	204	HKD	21	-182	0.00%	0.00%	XHKG
City Developments	400	21	SGD	16	-4	0.00%	0.00%	XSES
China Aoyuan Group Ltd	22,000	190	HKD	3	-187	0.00%	0.00%	XHKG
Pacific Century Premium Developments Ltd	4,752	8	HKD	1	-7	0.00%	0.00%	XHKG
H&R Real Estate Investment Trust (REIT)	0	-0	CAD	0	0	0.00%	0.00%	XTSE
China Evergrande Group	22,000	619	HKD	0	-619	0.00%	0.00%	XHKG
Real Estate		258,103		291,013	32,909	1.88%		
Nextera Energy Inc	50,657	32,460	USD	35,587	3,127	0.23%	0.00%	XNYS
Exelon	67,563	25,883	USD	29,687	3,804	0.19%	0.01%	XNGS
Iberdrola	148,373	15,266	EUR	28,712	13,446	0.19%	0.00%	XMAD
Constellation Energy Corp	7,265	7,565	USD	23,729	16,164	0.15%	Infinity	XNGS
Atmos Energy Corp	12,983	15,165	USD	20,248	5,082	0.13%	0.01%	XNYS
Public Service Enterprise Gp	22,853	16,730	USD	19,468	2,738	0.13%	0.00%	XNYS
Consolidated Edison	18,894	15,842	USD	19,187	3,345	0.12%	0.01%	XNYS
Sempra Energy	22,861	15,702	USD	17,529	1,828	0.11%	0.00%	XNYS
National Grid Plc	111,304	12,544	GBP	16,385	3,840	0.11%	0.00%	XLON
Eversource Energy	25,394	17,255	USD	16,349	-906	0.11%	0.01%	XNYS
Engie SA	66,899	10,299	EUR	15,834	5,535	0.10%	0.00%	XPAR
American Water Works Co Inc	7,808	9,411	USD	10,992	1,580	0.07%	0.00%	XNYS
PG&E Corp	61,551	10,415	USD	8,683	-1,732	0.06%	0.00%	XNYS
Hydro One Ltd	20,721	4,911	CAD	7,541	2,630	0.05%	0.00%	XTSE
Edison International	13,552	9,150	USD	7,077	-2,074	0.05%	0.00%	XNYS
Terna Rete Elettrica Nazionale SpA	63,133	5,120	EUR	6,544	1,424	0.04%	0.00%	MTAA
Essential Utilities Inc	16,517	6,572	USD	6,208	-364	0.04%	0.01%	XNYS
Power Grid Corp of India Ltd	160,559	3,856	INR	5,682	1,826	0.04%	0.00%	XNSE
Snam SPA	82,767	4,276	EUR	5,056	780	0.03%	0.00%	MTAA
Hong Kong & China Gas	572,718	5,540	HKD	4,865	-675	0.03%	0.00%	XHKG
SSE PLC	19,098	4,171	GBP	4,849	678	0.03%	0.00%	XLON
EDP Renovaveis SA	39,567	5,762	EUR	4,453	-1,309	0.03%	0.00%	XLIS
Petronas Gas	104,000	3,978	MYR	4,404	426	0.03%	0.01%	XKLS
Endesa	13,042	2,802	EUR	4,166	1,364	0.03%	0.00%	XMAD
Osaka Gas	15,300	3,068	JPY	3,959	890	0.03%	0.00%	XTKS
Fortum	20,600	3,344	EUR	3,888	544	0.03%	0.00%	XHEL
Centrica	157,898	3,126	GBP	3,537	412	0.02%	0.00%	XLON
Tokyo Gas	10,500	2,417	JPY	3,525	1,109	0.02%	0.00%	XTKS
Apa Group	59,361	3,525	AUD	3,216	-308	0.02%	0.00%	XASX
AltaGas Ltd	9,761	1,764	CAD	2,862	1,098	0.02%	0.00%	XTSE
Cia de Saneamento Basico do Estado de Sao Paulo	12,549	1,663	BRL	2,772	1,109	0.02%	0.00%	BVMF
United Utilities Water PLC	17,314	2,135	GBP	2,741	606	0.02%	0.00%	XLON
Orsted A/S	5,999	4,737	DKK	2,598	-2,139	0.02%	0.00%	XCSE
BKW AG	1,169	2,055	CHF	2,576	521	0.02%	0.00%	XSWX
CK Infrastructure Holdings Ltd	37,500	2,623	HKD	2,511	-112	0.02%	0.00%	XHKG
CPFL Energia SA	32,927	2,116	BRL	2,495	379	0.02%	0.00%	BVMF
Cia Paranaense de Energia (pref shs)	98,959	1,683	BRL	2,286	603	0.01%	0.01%	BVMF
Engie Brasil SA	24,349	1,855	BRL	2,050	195	0.01%	0.00%	BVMF
EDP S.A	45,625	1,642	EUR	1,996	354	0.01%	0.00%	XLIS
CGN Power Co Ltd	579,000	1,398	HKD	1,993	595	0.01%	0.01%	XHKG
Redeia Corporacion SA	8,921	1,728	EUR	1,923	195	0.01%	0.00%	XMAD
ENN Energy Holdings Ltd	23,500	2,129	HKD	1,899	-229	0.01%	0.00%	XHKG
Acciona	1,001	1,346	EUR	1,817	471	0.01%	0.00%	XMAD
Cia Energetica de Minas Gerais (pref shs)	90,424	1,270	BRL	1,811	540	0.01%	0.00%	BVMF



Verbund AG	2,256	1,502	EUR	1,746	244	0.01%	0.00%	XWBO
Equatorial Energia SA	25,874	1,102	BRL	1,725	623	0.01%	0.00%	BVMF
Beijing Enterprises Hldg	40,500	1,654	HKD	1,686	33	0.01%	0.00%	XHKG
Severn Trent Water	4,114	1,366	GBP	1,560	194	0.01%	0.00%	XLON
Canadian Utilities Ltd A	5,512	1,373	CAD	1,540	167	0.01%	0.00%	XTSE
Meridian Energy Ltd	40,358	1,444	NZD	1,463	19	0.01%	0.00%	XNZE
Kunlun Energy Company Ltd	148,000	1,364	HKD	1,454	90	0.01%	0.00%	XHKG
Elia Group SA/NV	1,250	1,299	EUR	1,451	153	0.01%	0.00%	XBRU
Gulf Development PCL	114,164	1,362	THB	1,377	15	0.01%	0.00%	XBKK
Algonquin Power & Utilities Corp	22,708	2,064	CAD	1,312	-752	0.01%	0.00%	XTSE
Interconexion Electrica SA	25,303	976	COP	1,240	263	0.01%	0.00%	XBOG
Northland Power Inc	7,750	1,799	CAD	1,228	-570	0.01%	0.00%	XTSE
CHINA RESOURCES GAS GROUP LT	46,000	1,862	HKD	1,189	-673	0.01%	0.00%	XHKG
Contact Energy	16,673	903	NZD	922	19	0.01%	0.00%	XNZE
CHINA GAS HOLDINGS LTD	96,400	1,215	HKD	911	-304	0.01%	0.00%	XHKG
Indraprastha Gas Ltd	32,652	972	INR	839	-133	0.01%	0.00%	XNSE
Energisa SA	8,944	683	BRL	801	118	0.01%	0.00%	BVMF
Gas Naturale	2,473	738	EUR	793	56	0.01%	0.00%	XMAD
Adani Green Energy Ltd	6,166	1,118	INR	746	-372	0.00%	0.00%	XNSE
Beijing Enterprises Water Group Ltd	188,000	682	HKD	574	-108	0.00%	0.00%	XHKG
Perusahaan Gas Negara Tbk	383,300	533	IDR	386	-147	0.00%	0.00%	XIDX
Sempra Energy	366	199	MXN	281	82	0.00%	0.00%	XMEX
Adani Total Gas Ltd	2,364	352	INR	189	-164	0.00%	0.00%	XNSE
Energy Absolute PCL (foreign shares)(warrant 2025)	4,200	0	THB	1	1	0.00%	Infinity	XBKK
Utilities		332,861		401,105	68,244	2.59%		
Sum equities		10,921,961		15,466,483	4,544,521	99.69%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	10,921,961	15,466,483	4,544,521	99.69%



Portfolio

Storebrand Indeks Nye Markeder

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Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Tencent Holdings Ltd	349,278	161,289	HKD	226,485	65,196	4.83%	0.00%	XHKG
Bharti Airtel Ltd	137,130	15,019	INR	32,518	17,499	0.69%	0.00%	XNSE
NetEase Inc	103,135	16,929	HKD	28,054	11,125	0.60%	0.00%	XHKG
Chunghwa Telecom Co Ltd	336,000	11,967	TWD	15,714	3,747	0.34%	0.00%	XTAI
Naver Corporation	6,355	10,632	KRW	12,509	1,877	0.27%	0.00%	XKRX
Kuaishou Technology	151,700	12,927	HKD	12,379	-548	0.26%	0.00%	XHKG
Taiwan Mobile	306,435	9,597	TWD	12,208	2,610	0.26%	0.01%	XTAI
America Movil SAB de CV	1,243,415	9,791	MXN	11,176	1,385	0.24%	Infinity	XMEX
Advanced Info Service (foreign shs)	120,400	6,550	THB	10,419	3,869	0.22%	0.00%	XBKK
Tencent Music Entertainment Group	45,661	4,631	USD	9,006	4,375	0.19%	0.01%	XNYS
FAR EASTONE TELECOM. CO	286,333	5,669	TWD	8,888	3,218	0.19%	0.01%	XTAI
Baidu Inc	68,600	9,586	HKD	7,380	-2,206	0.16%	0.00%	XHKG
Kakao Corp	15,012	6,989	KRW	6,754	-235	0.14%	0.00%	XKRX
Baidu Inc	7,345	10,950	USD	6,374	-4,576	0.14%	0.00%	XNGS
China Tower Corp Ltd	436,200	5,363	HKD	6,309	946	0.13%	0.00%	XHKG
Telekomunikasi Indonesia TBK	3,487,277	8,712	IDR	6,043	-2,669	0.13%	0.00%	XIDX
Hellenic Telecommunications Organization SA	28,142	4,226	EUR	5,396	1,170	0.12%	0.01%	XATH
VODACOM GROUP	67,558	4,764	ZAR	5,259	495	0.11%	0.00%	XJSE
Chunghwa Telecom Co Ltd (ADR)	10,964	3,536	USD	5,171	1,636	0.11%	0.00%	XNYS
Telefonica Brasil SA	78,080	3,640	BRL	4,472	832	0.10%	0.00%	BVMF
International Games System Co Ltd	15,000	5,112	TWD	4,458	-654	0.10%	0.01%	ROCO
MTN Group Ltd	55,236	3,814	ZAR	4,430	616	0.09%	0.00%	XJSE
Krafton Inc	1,515	2,755	KRW	4,124	1,369	0.09%	0.00%	XKRX
Telekom Malaysia	244,400	2,977	MYR	3,847	870	0.08%	0.01%	XKLS
Info Edge India Ltd	19,235	2,487	INR	3,378	891	0.07%	0.01%	XNSE
Bilibili Inc	14,600	2,847	HKD	3,156	310	0.07%	0.00%	XHKG
Autohome Inc	10,355	3,389	USD	2,703	-687	0.06%	0.01%	XNYS
Kanzhun Ltd	14,041	2,498	USD	2,535	37	0.05%	0.00%	XNGS
True Corp PCL	678,283	1,736	THB	2,344	607	0.05%	Infinity	XBKK
Celcomdigi Bhd	247,600	2,199	MYR	2,339	139	0.05%	0.00%	XKLS
CD Projekt SA	2,945	1,478	PLN	2,316	837	0.05%	0.00%	XWAR
PLDT Inc	10,295	2,839	PHP	2,251	-588	0.05%	0.00%	XPHS
KT Corp (ADR)	9,793	1,166	USD	2,059	893	0.04%	0.00%	XNYS
Kingsoft Corp Ltd	38,212	1,738	HKD	2,015	277	0.04%	0.00%	XHKG
Indus Towers Ltd	38,842	1,855	INR	1,930	75	0.04%	0.00%	XNSE
LG Uplus Corp	16,628	1,724	KRW	1,783	59	0.04%	0.00%	XKRX
China Ruyi Holdings Limited	534,400	1,498	HKD	1,743	245	0.04%	0.00%	XHKG
China Literature Ltd	45,000	2,277	HKD	1,732	-546	0.04%	0.00%	XHKG
Maxis BHD	181,400	1,990	MYR	1,574	-416	0.03%	0.00%	XKLS
SK Telecom	3,516	749	KRW	1,495	746	0.03%	0.00%	XKRX
Damai Entertainment Holdings Ltd	1,113,347	1,550	HKD	1,378	-173	0.03%	0.00%	XHKG
HYBE Co Ltd	490	1,150	KRW	1,135	-15	0.02%	0.00%	XKRX
Globe Telecom	3,430	1,228	PHP	1,036	-192	0.02%	0.00%	XPHS
Bharti Airtel Ltd (interim shrs 10.2021)	4,619	69	INR	834	765	0.02%	Infinity	XNSE
MultiChoice Group Ltd	11,513	664	ZAR	770	105	0.02%	0.00%	XJSE
Sarana Menara Nusantara Tbk PT	2,407,200	1,533	IDR	741	-792	0.02%	0.00%	XIDX
Mobile TeleSystems PJSC	155,106	5,439	RUB	621	-4,818	0.01%	0.01%	MISC



Operadora de Sites Mexicanos SA de CV	67,319	526	MXN	618	92	0.01%	0.00%	XMEX
Meitu Inc	49,000	437	HKD	570	134	0.01%	0.00%	XHKG
Orange Polska SA	19,551	207	PLN	500	294	0.01%	0.00%	XWAR
Netmarble Games Corp	1,039	1,021	KRW	483	-538	0.01%	0.00%	XKRX
NCsoft Corporation	308	1,207	KRW	477	-730	0.01%	0.00%	XKRX
Hello Group Inc	4,616	1,242	USD	394	-848	0.01%	0.00%	XNGS
Tata Communications Ltd	1,971	503	INR	393	-110	0.01%	0.00%	XNSE
JOYY Inc	689	424	USD	355	-69	0.01%	0.00%	XNGS
iQIYI Inc	19,595	1,613	USD	351	-1,262	0.01%	0.00%	XNGS
Tower Bersama Infrastructure Tbk PT	210,200	398	IDR	301	-96	0.01%	0.00%	XIDX
Telecom Argentina SA	3,176	273	USD	284	11	0.01%	0.00%	XNYS
Grupo Televisa SAB DE CV	54,247	975	MXN	243	-732	0.01%	0.00%	XMEX
Pearl Abyss Corp	724	353	KRW	230	-123	0.00%	0.00%	XKOS
Vodafone Idea Ltd	191,226	757	INR	168	-589	0.00%	0.00%	XNSE
Axiata Group	27,200	239	MYR	151	-88	0.00%	0.00%	XKLS
Surya Citra Media Tbk PT	1,590,730	412	IDR	149	-263	0.00%	0.00%	XIDX
Cheil Communications	691	107	KRW	104	-3	0.00%	0.00%	XKRX
Bilibili Inc	458	182	USD	99	-82	0.00%	0.00%	XNGS
DouYu International Holdings Ltd	729	952	USD	48	-904	0.00%	0.00%	XNGS
CJ ENM Co Ltd	40	43	KRW	22	-20	0.00%	0.00%	XKOS
Sitios Latinoamerica SAB de CV	11,034	71	MXN	19	-53	0.00%	0.00%	XMEX
Communication Services		393,473		497,199	103,726	10.61%		
Alibaba Group Holding Ltd	877,943	140,770	HKD	124,271	-16,499	2.65%	0.00%	XHKG
Meituan Dianping	268,207	56,878	HKD	43,323	-13,555	0.92%	0.00%	XHKG
BYD CO H	199,743	19,496	HKD	31,543	12,048	0.67%	0.02%	XHKG
Naspers Ltd-N	8,929	14,802	ZAR	28,043	13,241	0.60%	0.00%	XJSE
JD.COM INC - CL A	144,707	33,918	HKD	23,859	-10,059	0.51%	0.00%	XHKG
Mahindra & Mahindra	47,379	5,846	INR	17,796	11,951	0.38%	0.00%	XNSE
Pop Mart International Group Ltd	42,200	3,513	HKD	14,504	10,991	0.31%	0.00%	XHKG
Trip.com Group Ltd	22,650	12,976	HKD	13,315	339	0.28%	0.00%	XHKG
Yum China Holdings Inc	23,731	9,985	USD	10,737	753	0.23%	0.01%	XNYS
Maruti Suzuki India Ltd	7,315	7,668	INR	10,703	3,035	0.23%	0.00%	XNSE
Eternal Ltd	332,947	6,803	INR	10,378	3,575	0.22%	0.00%	XNSE
Titan Co Ltd	22,225	5,686	INR	9,678	3,992	0.21%	0.00%	XNSE
Kia Motors	13,059	6,546	KRW	9,489	2,943	0.20%	0.00%	XKRX
OPAP SA	39,547	5,703	EUR	9,043	3,340	0.19%	0.01%	XATH
Anta Sports Products Ltd	66,061	5,818	HKD	8,048	2,230	0.17%	0.00%	XHKG
Trent Ltd	10,733	1,896	INR	7,874	5,978	0.17%	0.00%	XNSE
Tata Motors	86,125	6,452	INR	6,992	540	0.15%	0.00%	XNSE
Trip.com Group Ltd	11,537	3,632	USD	6,846	3,214	0.15%	0.00%	XNGS
Hyundai Mobis	3,104	5,353	KRW	6,680	1,327	0.14%	0.00%	XKRX
GEELY AUTOMOBILE HLDGS	318,000	5,818	HKD	6,543	725	0.14%	0.00%	XHKG
Hyundai Motor	4,121	4,932	KRW	6,288	1,357	0.13%	0.00%	XKRX
Bajaj Auto	5,785	2,837	INR	5,718	2,880	0.12%	0.00%	XNSE
Vipshop Holdings Ltd	35,358	3,935	USD	5,385	1,450	0.11%	0.01%	XNYS
JUMBO S.A.	14,969	2,647	EUR	5,210	2,563	0.11%	0.01%	XATH
Fuyao Glass Industry Group Co Ltd	68,400	2,908	HKD	4,942	2,034	0.11%	0.01%	XHKG
Huazhu Group Ltd	14,150	5,278	USD	4,857	-420	0.10%	0.00%	XNGS
TVS Motor Co Ltd	13,495	1,707	INR	4,647	2,940	0.10%	0.00%	XNSE
Cheng Shin Rubber Industry	341,274	4,441	TWD	4,469	28	0.10%	0.01%	XTAI
Li Auto Inc	32,300	5,029	HKD	4,455	-573	0.10%	0.00%	XHKG
MRF Ltd	265	2,499	INR	4,452	1,953	0.10%	0.01%	XNSE
Li Auto Inc	16,212	3,544	USD	4,448	904	0.09%	0.00%	XNGS
Eicher Motors Ltd	6,635	2,350	INR	4,429	2,078	0.09%	0.00%	XNSE
Indian Hotels Co Ltd	49,059	2,409	INR	4,401	1,992	0.09%	0.00%	XNSE
HOTAI MOTOR COMPANY LTD	21,178	3,090	TWD	4,138	1,048	0.09%	0.00%	XTAI
Haier Smart Home Co Ltd	139,824	3,553	HKD	4,047	494	0.09%	0.00%	XHKG
Hyundai Motor Co (pref shs)	3,172	2,322	KRW	3,779	1,457	0.08%	0.01%	XKRX
XPeng Inc	36,700	2,983	HKD	3,340	357	0.07%	0.00%	XHKG
Hero MotoCorp Ltd	6,582	2,329	INR	3,291	962	0.07%	0.00%	XNSE



Jarir Marketing Co	92,516	3,341	SAR	3,130	-211	0.07%	0.01%	XSAU
Allegro.eu SA	31,449	2,875	PLN	3,046	172	0.07%	0.00%	XWAR
Shenzhen International Group Holdings Ltd	41,987	4,791	HKD	3,020	-1,770	0.06%	0.00%	XHKG
Vibra Energia SA	73,714	2,976	BRL	2,960	-15	0.06%	0.01%	BVMF
Bosch Ltd	732	2,761	INR	2,823	62	0.06%	0.00%	XNSE
LG Electronics	4,513	3,381	KRW	2,497	-884	0.05%	0.00%	XKRX
Hyundai Motor Co Ltd-PFD	2,142	1,343	KRW	2,481	1,139	0.05%	0.01%	XKRX
TAL Education Group	23,695	6,145	USD	2,451	-3,695	0.05%	0.00%	XNYS
Nien Made Enterprise Co Ltd	17,000	1,630	TWD	2,400	770	0.05%	0.01%	XTAI
Coway Co Ltd	3,295	1,856	KRW	2,392	536	0.05%	0.00%	XKRX
Abu Dhabi National Oil Co for Distribution PJSC	231,976	2,277	AED	2,346	69	0.05%	0.00%	XADS
Chow Tai Fook Jewellery Group Ltd	133,000	1,470	HKD	2,301	831	0.05%	0.00%	XHKG
Dixon Technologies India Ltd	1,297	2,768	INR	2,293	-475	0.05%	0.00%	XNSE
XPeng Inc	12,638	4,211	USD	2,287	-1,924	0.05%	0.00%	XNYS
Tube Investments of India Ltd	5,977	2,142	INR	2,193	51	0.05%	0.00%	XNSE
New Oriental Education & Technology Group Inc	3,906	3,437	USD	2,133	-1,305	0.05%	0.00%	XNYS
Eclat Textile Co.	15,000	1,766	TWD	2,131	365	0.05%	0.01%	XTAI
POU CHEN CORP	198,655	1,963	TWD	2,130	167	0.05%	0.01%	XTAI
BOSIDENG INTL HLDGS LTD	354,000	1,979	HKD	2,117	138	0.05%	0.00%	XHKG
New Oriental Education & Technology Group Inc	38,900	2,636	HKD	2,114	-522	0.05%	0.00%	XHKG
Tongcheng Travel Holdings Ltd	81,600	1,883	HKD	2,060	176	0.04%	0.00%	XHKG
Lojas Renner	56,387	2,539	BRL	2,058	-482	0.04%	0.01%	BVMF
LPP SA	49	1,201	PLN	2,013	812	0.04%	0.00%	XWAR
Samvardhana Motherson international Ltd	103,037	1,682	INR	1,882	200	0.04%	0.00%	XNSE
Midea Group Co Ltd	18,000	1,952	HKD	1,728	-224	0.04%	0.00%	XHKG
NIO Inc	45,842	10,373	USD	1,591	-8,782	0.03%	0.00%	XNYS
Kalyan Jewellers India Ltd	23,048	2,192	INR	1,512	-680	0.03%	0.00%	XNSE
GREAT WALL MOTOR COMPANY-H	96,500	1,357	HKD	1,503	146	0.03%	0.00%	XHKG
Jollibee Foods Corporation	38,060	1,574	PHP	1,477	-97	0.03%	0.00%	XPHS
Haidilao International Holding Ltd	75,000	2,149	HKD	1,441	-708	0.03%	0.00%	XHKG
Feng TAY Enterprise Co Ltd	33,797	1,436	TWD	1,434	-2	0.03%	0.00%	XTAI
Hanjin Kal Corp	1,538	691	KRW	1,363	672	0.03%	0.00%	XKRX
Balkrishna Industries Ltd	4,493	1,041	INR	1,296	255	0.03%	0.00%	XNSE
Yadea Group Holdings Ltd	80,000	1,533	HKD	1,295	-237	0.03%	0.00%	XHKG
Bharat Forge Ltd	8,311	576	INR	1,283	707	0.03%	0.00%	XNSE
Americana Restaurants International PLC	196,440	1,184	AED	1,218	34	0.03%	0.00%	XADS
Hankook Tire CO Ltd	3,864	1,400	KRW	1,152	-249	0.02%	0.00%	XKRX
EL PUERTO DE LIVERPOOL-C1	20,389	1,184	MXN	1,120	-64	0.02%	0.01%	XMEX
Jubilant Foodworks Ltd	13,130	1,024	INR	1,087	63	0.02%	0.00%	XNSE
Zhejiang Leapmotor Technologies Ltd	14,400	666	HKD	1,015	350	0.02%	0.00%	XHKG
Ford Otomotiv Sanayi AS	43,080	1,025	TRY	978	-47	0.02%	0.01%	XIST
MINISO Group Holding Ltd	5,166	1,174	USD	953	-221	0.02%	0.00%	XNYS
GoTo Gojek Tokopedia Tbk PT	26,246,400	2,316	IDR	949	-1,367	0.02%	0.00%	XIDX
TravelSky Technology Ltd	69,933	1,089	HKD	947	-142	0.02%	0.01%	XHKG
Brilliance Chi	212,000	1,814	HKD	869	-944	0.02%	0.00%	XHKG
Genting Malaysia	170,300	964	MYR	790	-175	0.02%	0.00%	XKLS
Giant Manufacturing Co Ltd	16,840	1,198	TWD	633	-565	0.01%	0.00%	XTAI
Pepkor Holdings Ltd	39,710	536	ZAR	616	80	0.01%	0.00%	XJSE
Foschini Group Ltd	7,761	864	ZAR	570	-294	0.01%	0.00%	XJSE
Misto Holdings Corp	2,111	786	KRW	566	-220	0.01%	0.00%	XKRX
NIO Inc	15,620	985	HKD	552	-433	0.01%	0.00%	XHKG
CCC SA	951	392	PLN	545	153	0.01%	0.00%	XWAR
Magazine Luiza SA	29,048	2,559	BRL	531	-2,028	0.01%	0.00%	BVMF
ZHONGSHENG GROUP HOLDINGS	34,000	1,242	HKD	530	-711	0.01%	0.00%	XHKG
Alsea SAB de CV	18,774	481	MXN	513	32	0.01%	0.00%	XMEX
Minor International PCL (foreign shares)	70,583	607	THB	510	-97	0.01%	0.00%	XBKK
Woolworths Holdings Ltd	16,705	562	ZAR	492	-70	0.01%	0.00%	XJSE
Topsports International Holdings Ltd	121,000	1,073	HKD	477	-596	0.01%	0.00%	XHKG
MR DIY Group M Bhd	107,000	469	MYR	422	-48	0.01%	0.00%	XKLS
Hotel Shilla Co Ltd	1,087	668	KRW	421	-246	0.01%	0.00%	XKRX



MINISO Group Holding Ltd	8,600	490	HKD	395	-95	0.01%	0.00%	XHKG
China East Education Holdings Ltd	39,500	704	HKD	340	-363	0.01%	0.00%	XHKG
Motherson Sumi Wiring India Ltd	47,107	119	INR	332	213	0.01%	0.00%	XNSE
RUENTEX INDUSTRIES	16,416	261	TWD	304	44	0.01%	0.00%	XTAI
Sona Blw Precision Forgings Ltd	5,331	456	INR	303	-154	0.01%	0.00%	XNSE
F&F Co Ltd / New	437	486	KRW	259	-227	0.01%	0.00%	XKRX
momo.com Inc	2,705	998	TWD	252	-746	0.01%	0.00%	XTAI
Home Product Center PCL	121,600	441	THB	246	-195	0.01%	0.00%	XBKK
Nexteer Automotive Group Ltd	30,000	447	HKD	220	-227	0.00%	0.00%	XHKG
Hanon Systems	9,265	799	KRW	215	-584	0.00%	0.00%	XKRX
BAIC Motor Corp Ltd	86,000	566	HKD	215	-351	0.00%	0.00%	XHKG
Guangdong Kelon Electrical	7,000	237	HKD	193	-44	0.00%	0.00%	XHKG
Central Retail Corp PCL	34,600	319	THB	191	-129	0.00%	0.00%	XBKK
HYUNDAI WIA CORP	527	253	KRW	181	-72	0.00%	0.00%	XKRX
Guangzhou Automobile Group-H	45,938	412	HKD	170	-242	0.00%	0.00%	XHKG
CHINA TRAVEL INT'L	88,000	297	HKD	169	-128	0.00%	0.00%	XHKG
Lotte Shopping	280	434	KRW	156	-279	0.00%	0.00%	XKRX
Tofas Turk Otomobil Fabrikasi AS	3,115	203	TRY	155	-47	0.00%	0.00%	XIST
Jiumaojiu International Holdings Ltd	32,000	1,048	HKD	116	-933	0.00%	0.00%	XHKG
Matahari Department Store Tbk PT	97,363	558	IDR	103	-455	0.00%	0.00%	XIDX
Kangwon Land	726	139	KRW	100	-39	0.00%	0.00%	XKRX
Ace Hardware Indonesia Tbk PT	301,018	312	IDR	93	-219	0.00%	0.00%	XIDX
Arcelik	2,716	124	TRY	85	-40	0.00%	0.00%	XIST
Ollamani SAB	2,712	52	MXN	70	18	0.00%	0.00%	XMEX
Shinsegae Department Store	31	47	KRW	44	-3	0.00%	0.00%	XKRX
Hanwha Galleria Co Ltd	4,421	749	KRW	42	-707	0.00%	0.00%	XKRX
Hanssem Co Ltd	114	138	KRW	39	-99	0.00%	0.00%	XKRX
China Education Group Holdings Ltd	11,000	212	HKD	39	-173	0.00%	0.00%	XHKG
China Meidong Auto Holdings Ltd	8,000	290	HKD	23	-267	0.00%	0.00%	XHKG
Baozun Inc	727	219	USD	18	-200	0.00%	0.00%	XNGS
GOME Electrical Appliances Holding Ltd	327,475	284	HKD	8	-276	0.00%	0.00%	XHKG
China First Capital Group Ltd	26,000	566	HKD	1	-564	0.00%	0.00%	XHKG
Hanwha Galleria Co Ltd	37	4	KRW	1	-4	0.00%	0.00%	XKRX
Americanas SA	52	558	BRL	1	-558	0.00%	0.00%	BVMF
Consumer Discretionary		545,758		578,673	32,916	12.35%		
UNI-President Enterprises	564,000	12,325	TWD	15,826	3,501	0.34%	0.01%	XTAI
Hindustan Unilever	56,361	15,374	INR	15,260	-113	0.33%	0.00%	XNSE
Fomento Economico Mexicano SAB de CV	106,856	10,788	MXN	11,059	270	0.24%	0.01%	XMEX
Nongfu Spring Co Ltd	202,393	11,228	HKD	10,463	-766	0.22%	0.00%	XHKG
ALMARAI CO	76,018	11,942	SAR	10,399	-1,543	0.22%	0.01%	XSAU
Wal-Mart de Mexico SAB de CV	278,357	8,171	MXN	9,267	1,095	0.20%	0.00%	XMEX
QL Resources Bhd	788,208	6,956	MYR	8,714	1,758	0.19%	0.02%	XKLS
Bid Corp Ltd	28,367	5,507	ZAR	7,551	2,044	0.16%	0.01%	XJSE
Nestle India Ltd	25,018	5,056	INR	7,278	2,222	0.16%	0.00%	XNSE
Arca Continental SAB de CV	55,707	3,282	MXN	5,918	2,636	0.13%	0.00%	XMEX
Britannia Industries Ltd	8,229	3,740	INR	5,681	1,942	0.12%	0.00%	XNSE
Ambev SA	223,183	5,739	BRL	5,512	-227	0.12%	0.00%	BVMF
Indofood CBP Sukses Makmur Tbk PT	815,100	4,792	IDR	5,335	543	0.11%	0.01%	XIDX
Avenue Supermarts Ltd	9,543	3,286	INR	4,924	1,638	0.11%	0.00%	XNSE
Nestle Malaysia Bhd	25,400	7,363	MYR	4,684	-2,679	0.10%	0.01%	XKLS
Want Want China Holdings Ltd	653,927	4,409	HKD	4,620	211	0.10%	0.01%	XHKG
Clicks Group Ltd	21,200	3,590	ZAR	4,479	889	0.10%	0.01%	XJSE
JD Health International Inc	79,150	4,754	HKD	4,388	-366	0.09%	0.00%	XHKG
Coca-Cola Femsa SAB De CV	44,974	3,321	MXN	4,380	1,060	0.09%	0.01%	XMEX
Hengan International Group Co Ltd	150,406	6,362	HKD	4,372	-1,990	0.09%	0.01%	XHKG
BIM BIRLESIK MAGAZALAR	34,407	3,406	TRY	4,329	923	0.09%	0.01%	XIST
United Spirits Ltd	25,372	3,157	INR	4,276	1,119	0.09%	0.00%	XNSE
Tata Consumer Products Ltd	31,806	3,309	INR	4,124	816	0.09%	0.00%	XNSE
COLGATE-PALMOLIVE INDIA	14,322	2,526	INR	4,068	1,542	0.09%	0.01%	XNSE
Dabur India	70,385	4,395	INR	4,030	-364	0.09%	0.00%	XNSE



Dino Polska SA	2,675	2,562	PLN	3,940	1,378	0.08%	0.00%	XWAR
Godrej Consumer Products Ltd	28,333	3,209	INR	3,940	731	0.08%	0.00%	XNSE
Shoptite Holdings Ltd	24,765	3,261	ZAR	3,906	645	0.08%	0.00%	XJSE
Gruma SAB de CV	20,994	2,840	MXN	3,641	801	0.08%	0.01%	XMEX
Ambev SA (ADR)	148,469	5,704	USD	3,621	-2,083	0.08%	0.00%	XNYS
PPB Group	145,920	5,324	MYR	3,605	-1,718	0.08%	0.01%	XKLS
Sumber Alfaria Trijaya Tbk PT	2,336,200	3,957	IDR	3,480	-476	0.07%	0.01%	XIDX
Marico Ltd	39,880	1,786	INR	3,399	1,614	0.07%	0.00%	XNSE
China Mengniu Dairy Co	148,368	5,625	HKD	3,079	-2,545	0.07%	0.00%	XHKG
Tingyi Cayman Islands Holding Corp	207,402	3,184	HKD	3,075	-110	0.07%	0.00%	XHKG
Varun Beverages Ltd	56,682	2,192	INR	3,060	868	0.07%	0.00%	XNSE
Charoen Pokphand Indonesia Tbk	1,022,400	3,620	IDR	2,995	-625	0.06%	0.01%	XIDX
Alibaba Health Information Tec	408,119	3,666	HKD	2,494	-1,172	0.05%	0.00%	XHKG
Grupo Comercial Chedraui SA de CV	30,906	2,197	MXN	2,467	270	0.05%	0.00%	XMEX
Grupo Bimbo A	86,593	1,646	MXN	2,428	782	0.05%	0.00%	XMEX
China Resources Beer Holdings	68,000	3,055	HKD	2,192	-863	0.05%	0.00%	XHKG
Tsingtao Brewery	32,000	2,282	HKD	2,114	-168	0.05%	0.00%	XHKG
Giant Biogene Holding Co ltd	27,834	1,559	HKD	2,070	511	0.04%	0.00%	XHKG
China Feihe Ltd	269,000	2,836	HKD	1,980	-856	0.04%	0.00%	XHKG
Alfa SAB de CV	253,426	897	MXN	1,882	984	0.04%	0.00%	XMEX
Nahdi Medical Co	5,454	1,757	SAR	1,879	123	0.04%	0.00%	XSAU
Amorepacific Corp	1,685	2,447	KRW	1,727	-719	0.04%	0.00%	XKRX
TIGER BRANDS	9,372	1,124	ZAR	1,702	578	0.04%	0.01%	XJSE
CJ Cheiljedang Corp	803	2,156	KRW	1,499	-656	0.03%	0.01%	XKRX
Charoen Pokphand Foods (foreign shs)	175,300	1,164	THB	1,255	92	0.03%	0.00%	XBKK
UNI-PRESIDENT CHINA HLDG	101,000	932	HKD	1,237	305	0.03%	0.00%	XHKG
Natura &Co Holding SA	59,511	2,727	BRL	1,219	-1,508	0.03%	0.00%	BVMF
Coca-Cola Icecek AS	91,773	1,961	TRY	1,148	-813	0.02%	0.00%	XIST
Kimberly-Clark Mexico A	60,510	771	MXN	1,113	342	0.02%	0.00%	XMEX
BRF SA	29,675	1,152	BRL	1,108	-43	0.02%	0.00%	BVMF
UNIVERSAL ROBINA CORP	65,790	1,450	PHP	1,058	-392	0.02%	0.00%	XPHS
Orion Corp/Republic of Korea	1,238	1,054	KRW	1,010	-44	0.02%	0.00%	XKRX
Thai Union Group PCL (foreign shs)	293,400	1,213	THB	941	-273	0.02%	0.01%	XBKK
STANDARD FOODS CORP	76,000	1,395	TWD	862	-533	0.02%	0.01%	XTAI
Raia Drogasil SA	27,550	1,460	BRL	772	-687	0.02%	0.00%	BVMF
Fraser & Neave Holdings Bhd	10,700	726	MYR	758	32	0.02%	0.00%	XKLS
LG H&H	275	2,202	KRW	659	-1,543	0.01%	0.00%	XKRX
Carlsberg Brewery Malaysia Bhd	12,300	775	MYR	570	-205	0.01%	0.00%	XKLS
Unilever Indonesia	539,390	1,906	IDR	488	-1,419	0.01%	0.00%	XIDX
Sendas Distribuidora SA	20,615	599	BRL	430	-169	0.01%	0.00%	BVMF
Adecoagro SA	4,302	362	USD	398	36	0.01%	0.00%	XNYS
SUN ART RETAIL GROUP LTD	104,500	820	HKD	308	-512	0.01%	0.00%	XHKG
Berli Jucker PCL (foreign shs)	51,300	745	THB	305	-440	0.01%	0.00%	XBKK
Carabao Group PCL	17,400	493	THB	265	-228	0.01%	0.00%	XBKK
Yihai International Holding Ltd	14,180	904	HKD	254	-650	0.01%	0.00%	XHKG
Amorepacific Holdings Corp	868	718	KRW	207	-511	0.00%	0.00%	XKRX
LG Household & Health Care Ltd	180	858	KRW	177	-681	0.00%	0.01%	XKRX
Magnit PJSC	2,714	1,855	RUB	166	-1,689	0.00%	0.00%	MISX
Osotspa PCL	31,944	282	THB	149	-133	0.00%	0.00%	XBKK
Koolearn Technology Holding Ltd	8,500	381	HKD	130	-251	0.00%	0.00%	XHKG
Amorpacific Corp - PFD	380	428	KRW	127	-301	0.00%	0.00%	XKRX
CP AXTRA PCL (foreign shs)	1,525	18	THB	8	-10	0.00%	0.00%	XBKK
Consumer Staples		253,011		254,236	1,225	5.43%		
Reliance Industries Ltd	336,773	40,016	INR	59,633	19,617	1.27%	0.00%	XNSE
Petroleo Brasileiro SA (pref shs)	297,239	15,112	BRL	17,294	2,183	0.37%	0.01%	BVMF
Petrobras - Petroleo Brasileiro SA	226,939	11,557	BRL	14,344	2,787	0.31%	0.00%	BVMF
Bharat Petroleum Corp Ltd	179,882	5,076	INR	7,046	1,970	0.15%	0.00%	XNSE
Indian Oil Corp Ltd	364,587	3,963	INR	6,322	2,360	0.13%	0.00%	XNSE
ORLEN SA	27,079	4,349	PLN	6,226	1,877	0.13%	0.00%	XWAR
ADNOC Drilling Co PJSC	368,393	6,023	AED	5,786	-238	0.12%	0.00%	XADS



Hindustan Petroleum Corp Ltd	86,916	2,314	INR	4,493	2,179	0.10%	0.00%	XNSE
Ades Holding Co	104,532	4,780	SAR	3,864	-916	0.08%	0.01%	XSAU
China Oilfield Services	450,836	4,560	HKD	3,743	-817	0.08%	0.02%	XHKG
MOL Hungarian Oil & Gas PLC	42,421	3,245	HUF	3,724	479	0.08%	0.01%	XBUD
SK Innovation Co Ltd	3,766	5,022	KRW	3,456	-1,566	0.07%	0.00%	XKRX
Petronas Dagangan	57,100	2,749	MYR	2,953	205	0.06%	0.01%	XKLS
Petronet LNG Ltd	80,463	2,192	INR	2,866	674	0.06%	0.01%	XNSE
Petro Rio SA	32,942	2,282	BRL	2,590	307	0.06%	0.00%	BVMF
Tupras-Rurkiye Petrol Rafinerileri	63,017	2,203	TRY	2,244	40	0.05%	0.00%	XIST
HD Hyundai Co., Ltd.	2,173	1,080	KRW	2,110	1,030	0.05%	0.00%	XKRX
Ultrapar Participacoes SA SHS	47,670	1,961	BRL	1,550	-411	0.03%	0.00%	BVMF
Oil India Ltd	27,583	1,696	INR	1,413	-283	0.03%	0.00%	XNSE
CHINA SHIPPING DEV H	162,000	1,626	HKD	1,360	-267	0.03%	0.01%	XHKG
S-Oil Corporation	2,396	1,528	KRW	1,076	-452	0.02%	0.00%	XKRX
Cosan On	81,402	2,567	BRL	1,035	-1,532	0.02%	0.00%	BVMF
Dialog Group BHD	142,000	871	MYR	539	-331	0.01%	0.00%	XKLS
Tatneft PJSC	46,350	3,022	RUB	523	-2,499	0.01%	0.00%	MISX
Reliance Industries Ltd (GDR)	653	151	USD	461	310	0.01%	0.00%	XLON
AKR Corporindo Tbk PT	585,500	403	IDR	423	21	0.01%	0.00%	XIDX
LUKOIL PJSC	1,624	1,259	RUB	172	-1,087	0.00%	0.00%	MISX
Thai Oil PCL (foreign shs)	11,762	187	THB	99	-88	0.00%	0.00%	XBKK
IRPC PCL (foreign shares)	356,200	660	THB	84	-576	0.00%	0.00%	XBKK
Gazprom PJSC	23,222	605	RUB	51	-554	0.00%	0.00%	MISX
Energy		133,058		157,482	24,424	3.36%		
HDFC Bank	297,063	60,711	INR	70,160	9,449	1.50%	0.00%	XNSE
China Construction Bank - H	5,364,806	37,334	HKD	54,775	17,440	1.17%	0.00%	XHKG
AL-RAJHI BKG & INVST CRP	194,163	55,947	SAR	49,561	-6,386	1.06%	0.00%	XSAU
Icici Bank	284,981	27,605	INR	48,619	21,014	1.04%	0.00%	XNSE
Bank of China	5,338,129	21,843	HKD	31,380	9,538	0.67%	0.01%	XHKG
Industrial and Commercial Bank of China	3,672,112	21,523	HKD	29,445	7,922	0.63%	0.00%	XHKG
NU Holdings Ltd/Cayman Islands	175,681	27,928	USD	24,392	-3,536	0.52%	0.00%	XNYS
Ping An Insurance Group	332,785	25,510	HKD	21,386	-4,124	0.46%	0.00%	XHKG
Malayan Banking	800,700	15,833	MYR	18,667	2,834	0.40%	0.01%	XKLS
ALINMA BANK	250,760	22,375	SAR	18,147	-4,229	0.39%	0.01%	XSAU
Bank Central Asia	3,323,380	14,446	IDR	17,971	3,525	0.38%	0.00%	XIDX
KB Financial Group	20,021	9,202	KRW	16,649	7,447	0.36%	0.01%	XKRX
Axis Bank	117,304	11,903	INR	16,599	4,697	0.35%	0.00%	XNSE
China Merchants Bank Co Ltd	223,241	11,126	HKD	15,785	4,659	0.34%	0.00%	XHKG
Bajaj Finance Ltd	131,960	9,442	INR	14,583	5,140	0.31%	0.02%	XNSE
KOTAK MAHINDRA BANK	56,723	13,261	INR	14,481	1,220	0.31%	0.00%	XNSE
Credicorp Ltd	6,358	10,240	USD	14,382	4,141	0.31%	0.01%	XNYS
Saudi British Bank/The	149,298	15,744	SAR	13,576	-2,169	0.29%	0.01%	XSAU
Agricultural Bank China - H	1,786,388	7,133	HKD	12,896	5,763	0.28%	0.01%	XHKG
State Bank of India	132,112	8,728	INR	12,789	4,060	0.27%	0.00%	XNSE
China Life Insurance Co	502,240	10,263	HKD	12,198	1,935	0.26%	0.01%	XHKG
CTBC Financial Holding Company Ltd.	793,000	6,902	TWD	12,005	5,103	0.26%	0.00%	XTAI
Itausa - Investimentos Itau SA (pref shs)	577,121	10,906	BRL	11,717	811	0.25%	0.01%	BVMF
Grupo Financiero Banorte SAB de CV	127,107	9,495	MXN	11,678	2,183	0.25%	0.00%	XMEX
Banco Santander Chile (ADR)	44,152	8,984	USD	11,268	2,284	0.24%	0.01%	XNYS
Capitec Bank Holdings Ltd	5,311	6,517	ZAR	10,739	4,222	0.23%	0.00%	XJSE
Itau Unibanco Holding SA (pref shs)	153,029	7,968	BRL	10,484	2,517	0.22%	0.00%	BVMF
E.SUN FINANCIAL HOLDINGS	867,534	5,659	TWD	9,873	4,214	0.21%	0.01%	XTAI
First Abu Dhabi Bank PJSC	213,082	8,333	AED	9,746	1,413	0.21%	0.00%	XADS
FUBON FINANCIAL HOLDING	314,832	4,648	TWD	9,521	4,873	0.20%	0.00%	XTAI
B3 SA - Brasil Bolsa Balcao	332,538	7,192	BRL	8,990	1,798	0.19%	0.01%	BVMF
Banque Saudi Fransi	173,342	8,483	SAR	8,353	-130	0.18%	0.01%	XSAU
Firstrand Ltd	190,298	6,632	ZAR	8,202	1,570	0.18%	0.00%	XJSE
Bank Rakyat Indonesia	3,504,114	9,854	IDR	8,169	-1,685	0.17%	0.00%	XIDX
Hong Leong Bank	171,900	7,267	MYR	8,098	830	0.17%	0.01%	XKLS
Shinhan Financial Group	17,437	5,956	KRW	8,028	2,072	0.17%	0.00%	XKRX



PICC Property & Casualty	406,592	3,912	HKD	7,967	4,055	0.17%	0.01%	XHKG
Hana Financial Holdings	12,307	4,603	KRW	7,964	3,361	0.17%	0.00%	XKRX
OTP Bank	9,525	5,698	HUF	7,672	1,974	0.16%	0.00%	XBUD
Emirates NBD	119,549	7,045	AED	7,510	465	0.16%	0.00%	XDFM
Abu Dhabi Commercial Bank	200,650	6,201	AED	7,452	1,252	0.16%	0.00%	XADS
Dubai Islamic Bank	297,616	6,541	AED	7,438	897	0.16%	0.00%	XDFM
Mega Financial Holding CO	522,504	4,157	TWD	7,430	3,274	0.16%	0.00%	XTAI
ARAB NATIONAL BANK	121,913	7,635	SAR	7,145	-490	0.15%	0.01%	XSAU
Bank Mandiri	2,292,332	7,783	IDR	6,973	-810	0.15%	0.00%	XIDX
Eurobank Ergasias S.A	200,429	2,152	EUR	6,943	4,791	0.15%	0.01%	XATH
Yuanta Financial Holding Co Ltd	574,437	2,988	TWD	6,796	3,807	0.15%	0.00%	XTAI
Abu Dhabi Islamic Bank PJSC	114,048	5,433	AED	6,756	1,323	0.14%	0.00%	XADS
Public Bank Bhd	622,400	5,820	MYR	6,447	627	0.14%	0.00%	XKLS
Standard Bank Group Ltd	49,518	4,809	ZAR	6,416	1,607	0.14%	0.00%	XJSE
Grupo Financiero Inbursa-O	237,614	4,792	MXN	6,165	1,373	0.13%	0.00%	XMEX
Bajaj Holdings & Investment Ltd	3,596	3,225	INR	6,101	2,876	0.13%	0.00%	XNSE
Grupo Cibest SA	52,928	2,119	COP	6,052	3,933	0.13%	0.01%	XBOG
Powszechna Kasa Oszczednosci Bank Polski SA	28,240	2,647	PLN	5,950	3,303	0.13%	0.00%	XWAR
SBI Life Insurance Co Ltd	26,826	3,735	INR	5,819	2,084	0.12%	0.00%	XNSE
BANK ALBILAD	81,262	7,682	SAR	5,771	-1,911	0.12%	0.01%	XSAU
SinoPac Financial Holdings Co Ltd	685,164	3,386	TWD	5,744	2,358	0.12%	0.01%	XTAI
National Bank of Greece	44,563	3,087	EUR	5,733	2,646	0.12%	0.00%	XATH
First Financial Holding Co Ltd	559,101	3,447	TWD	5,627	2,179	0.12%	0.00%	XTAI
Cathay Financial Holding Co Ltd	255,004	3,339	TWD	5,548	2,209	0.12%	0.00%	XTAI
Taiwan Cooperative Financial	645,834	3,435	TWD	5,537	2,102	0.12%	0.00%	XTAI
BANK OF COMMUNICATIONS H	586,372	3,689	HKD	5,518	1,829	0.12%	0.00%	XHKG
Bajaj Finserv Ltd	21,852	3,825	INR	5,301	1,477	0.11%	0.00%	XNSE
HDFC Life Insurance Co Ltd	54,372	4,313	INR	5,224	912	0.11%	0.00%	XNSE
Jio Financial Services Ltd	134,846	3,096	INR	5,199	2,104	0.11%	0.00%	XNSE
People's Insurance Co Group of China Ltd	666,521	2,207	HKD	5,130	2,922	0.11%	0.01%	XHKG
Meritz Financial Group Inc	6,043	1,860	KRW	5,098	3,238	0.11%	0.00%	XKRX
China Pacific Insurance Gr H	143,719	4,648	HKD	4,975	327	0.11%	0.01%	XHKG
Itau Unibanco Holding SA (ADR)	70,537	3,633	USD	4,847	1,214	0.10%	0.00%	XNYS
Postal Savings Bank of China Co Ltd	685,000	4,052	HKD	4,839	787	0.10%	0.00%	XHKG
Shriram Finance Ltd	57,920	2,310	INR	4,831	2,521	0.10%	0.00%	XNSE
Commercial International Bank Egypt SAE	283,494	4,612	USD	4,820	208	0.10%	0.01%	XLON
Bupa Arabia for Cooperative Insurance Co	9,784	4,967	SAR	4,702	-265	0.10%	0.01%	XSAU
Power Finance Corp Ltd	92,877	3,417	INR	4,684	1,267	0.10%	0.00%	XNSE
Banco BTG Pactual SA	58,198	3,498	BRL	4,559	1,061	0.10%	0.00%	BVMF
Banco Bradesco SA	168,492	6,909	BRL	4,533	-2,375	0.10%	0.00%	BVMF
Bank of the Philippine Islands	192,289	3,130	PHP	4,491	1,361	0.10%	0.00%	XPHS
Komerční Banka AS	8,948	3,373	CZK	4,365	992	0.09%	0.00%	XPRA
Piraeus Bank S.A.	61,538	2,334	EUR	4,300	1,966	0.09%	0.00%	XATH
China CITIC Bank Corporation Limited	438,380	2,456	HKD	4,227	1,771	0.09%	0.00%	XHKG
ICICI Lombard General Insurance Co Ltd	17,214	3,088	INR	4,144	1,057	0.09%	0.00%	XNSE
HUA NAN FINANCIAL HLDGS	430,232	2,141	TWD	4,054	1,913	0.09%	0.00%	XTAI
Metropolitan Bank & Trust	307,387	3,453	PHP	4,004	551	0.09%	0.01%	XPHS
Chang Hwa Commercial Bank Ltd	601,080	2,983	TWD	3,894	910	0.08%	0.01%	XTAI
Powszechny Zakład Ubezpieczeń	21,977	1,796	PLN	3,877	2,081	0.08%	0.00%	XWAR
XP Inc	18,648	4,007	USD	3,812	-195	0.08%	0.00%	XNGS
Banco do Brasil SA	88,896	4,017	BRL	3,641	-376	0.08%	0.00%	BVMF
BDO Unibank Inc	129,929	2,673	PHP	3,567	894	0.08%	0.00%	XPHS
Samsung Fire Marine Insurance	1,095	1,718	KRW	3,563	1,845	0.08%	0.00%	XKRX
CITIC Securities Co Ltd	116,536	2,835	HKD	3,560	726	0.08%	0.00%	XHKG
Mirae Asset Securities Co Ltd	21,667	1,363	KRW	3,485	2,122	0.07%	0.00%	XKRX
Rural Electrification	70,333	2,087	INR	3,340	1,253	0.07%	0.00%	XNSE
Cholamandalam Investment and Finance Co Ltd	17,197	1,252	INR	3,304	2,052	0.07%	0.00%	XNSE
Moneta Money Bank AS	47,280	2,376	CZK	3,290	914	0.07%	0.01%	XPRA
Banco Bradesco SA (ADR)	104,511	5,340	USD	3,268	-2,072	0.07%	0.00%	XNYS
Sanlam Ltd	64,522	3,075	ZAR	3,258	183	0.07%	0.00%	XJSE



360 DigiTech Inc	7,285	2,158	USD	3,197	1,038	0.07%	0.00%	XNGS
BANK AL-JAZIRA	91,916	3,940	SAR	3,187	-753	0.07%	0.01%	XSAU
PB Fintech Ltd	14,523	2,783	INR	3,126	342	0.07%	0.00%	XNSE
Woori Financial Group Inc	18,256	2,140	KRW	3,073	933	0.07%	0.00%	XKRX
StoneCo Ltd	18,838	2,186	USD	3,058	872	0.07%	0.01%	XNGS
CIMB Group Holdings Berhard	187,000	2,842	MYR	3,052	210	0.07%	0.00%	XKLS
BB Seguridade Participacoes S/A	45,393	2,334	BRL	3,013	679	0.06%	0.00%	BVMF
Guotai Junan Securities Co Ltd	184,907	2,986	HKD	3,003	18	0.06%	0.01%	XHKG
Muthoot Finance Ltd	9,347	1,492	INR	2,894	1,402	0.06%	0.00%	XNSE
New China Life Insurance Co Ltd	51,034	2,100	HKD	2,813	712	0.06%	0.00%	XHKG
China International Capital Corp Ltd	117,600	2,229	HKD	2,683	454	0.06%	0.01%	XHKG
China Galaxy Securities Co Ltd	229,482	2,419	HKD	2,612	194	0.06%	0.01%	XHKG
BSE Ltd	7,980	1,844	INR	2,608	765	0.06%	0.01%	XNSE
HDFC Asset Management Co Ltd	4,155	1,979	INR	2,545	566	0.05%	0.00%	XNSE
KakaoBank Corp	11,310	2,991	KRW	2,544	-446	0.05%	0.00%	XKRX
ICICI Prudential Life Insurance Co Ltd	32,568	2,530	INR	2,528	-2	0.05%	0.00%	XNSE
OUTsurance Group Ltd	56,222	970	ZAR	2,508	1,537	0.05%	0.00%	XJSE
Bank Negara Indonesia	950,748	2,766	IDR	2,442	-324	0.05%	0.00%	XIDX
China Development Financial Holding Corp	468,164	1,352	TWD	2,425	1,073	0.05%	0.00%	XTAI
Dongbu Insurance	2,569	838	KRW	2,375	1,537	0.05%	0.00%	XKRX
Pagseguro Digital Ltd	23,197	2,078	USD	2,263	185	0.05%	0.01%	XNYS
TAISHIN FINANCIAL HLDGS	411,270	1,185	TWD	2,244	1,059	0.05%	0.00%	XTAI
Grupo Cibest SA	17,720	808	COP	2,239	1,430	0.05%	0.00%	XBOG
Al Rajhi Co for Co-operative Insurance	6,396	2,878	SAR	2,219	-659	0.05%	0.01%	XSAU
Samsung Life Insurance Co	2,291	1,746	KRW	2,189	443	0.05%	0.00%	XKRX
Sundaram Finance Ltd	3,552	2,091	INR	2,168	77	0.05%	0.00%	XNSE
Nedbank Group	15,432	2,092	ZAR	2,136	44	0.05%	0.00%	XJSE
Punjab National Bank	162,344	2,482	INR	2,117	-365	0.05%	0.00%	XNSE
Shanghai Commercial & Savings Bank Ltd/The	130,445	1,955	TWD	2,097	142	0.04%	0.00%	XTAI
Alpha Bank SA	53,168	649	EUR	1,888	1,240	0.04%	Infinity	XATH
SCB X PCL	51,600	1,604	THB	1,887	283	0.04%	0.00%	XBKK
Korea Investment Hldg.	1,789	1,338	KRW	1,873	535	0.04%	0.00%	XKRX
Chailease Holding Co Ltd	42,493	1,451	TWD	1,862	411	0.04%	0.00%	XTAI
Bank of Baroda	62,152	1,696	INR	1,825	128	0.04%	0.00%	XNSE
TAIWAN BUSINESS BANK	333,777	891	TWD	1,775	884	0.04%	0.00%	XTAI
RHB Bank Bhd	115,500	1,363	MYR	1,749	386	0.04%	0.00%	XKLS
Kakaopay Corp	3,040	1,232	KRW	1,748	516	0.04%	0.00%	XKRX
Huatai Securities Co Ltd	84,161	1,143	HKD	1,725	582	0.04%	0.00%	XHKG
Banco Bradesco SA (pref shs)	54,181	1,908	BRL	1,691	-218	0.04%	0.00%	BVMF
Akbank	96,698	1,744	TRY	1,677	-67	0.04%	0.00%	XIST
Inter & Co Inc	21,639	1,442	USD	1,627	185	0.03%	0.01%	XNGS
Yes Bank Ltd	639,822	1,849	INR	1,536	-314	0.03%	0.00%	XNSE
Discovery Limited	12,072	1,058	ZAR	1,477	419	0.03%	0.00%	XJSE
Absa Group Ltd	14,683	1,271	ZAR	1,472	201	0.03%	0.00%	XJSE
CANARA BANK	108,982	1,663	INR	1,469	-194	0.03%	0.00%	XNSE
GF Securities Co Ltd	83,084	1,354	HKD	1,412	57	0.03%	0.00%	XHKG
Grupo Cibest SA	2,989	930	USD	1,397	467	0.03%	0.00%	XNYS
Kasikornbank PCL (foreign shs)	28,900	1,519	THB	1,381	-138	0.03%	0.00%	XBKK
mBank SA	603	826	PLN	1,348	522	0.03%	0.00%	XWAR
Remgro Ltd	14,698	1,306	ZAR	1,324	19	0.03%	0.00%	XJSE
AU Small Finance Bank Ltd	13,711	1,068	INR	1,323	255	0.03%	0.00%	XNSE
IDFC First Bank Ltd	149,341	1,806	INR	1,284	-522	0.03%	0.00%	XNSE
Caixa Seguridade Participacoes S/A	46,170	1,287	BRL	1,258	-30	0.03%	0.00%	BVMF
SBI Cards & Payment Services Ltd	11,143	1,133	INR	1,253	120	0.03%	0.00%	XNSE
Türkiye İş Bankası	363,152	1,691	TRY	1,233	-458	0.03%	0.00%	XIST
Indusind Bank Ltd	11,437	2,237	INR	1,177	-1,060	0.03%	0.00%	XNSE
Far East Horizon Ltd	131,000	838	HKD	1,152	314	0.02%	0.00%	XHKG
AMMB Holdings Berhad	86,600	732	MYR	1,062	329	0.02%	0.00%	XKLS
Bangkok Bank PCL (foreign shs)	24,500	1,112	THB	1,060	-52	0.02%	0.00%	XBKK
Shin Kong Financial Holding	265,082	717	TWD	1,038	320	0.02%	0.00%	XTAI



Krung Thai Bank (foreign shs)	155,800	705	THB	1,033	329	0.02%	0.00%	XBKK
SAMSUNG CARD CO	2,778	769	KRW	1,029	260	0.02%	0.00%	XKRX
Industrial Bank Of Korea	7,504	615	KRW	1,027	413	0.02%	0.00%	XKRX
Santander Bank Polska SA	721	571	PLN	997	426	0.02%	0.00%	XWAR
Banco Santander Brasil SA	17,478	1,228	BRL	962	-265	0.02%	0.00%	BVMF
China Minsheng Banking H	167,436	1,030	HKD	961	-70	0.02%	0.00%	XHKG
Banco del Bajio SA	36,837	1,227	MXN	895	-332	0.02%	0.00%	XMEX
Bank Pekao SA	1,648	416	PLN	854	437	0.02%	0.00%	XWAR
Investec Ltd SA	11,065	450	ZAR	833	383	0.02%	0.00%	XJSE
Old Mutual Ltd	119,641	1,135	ZAR	822	-313	0.02%	0.00%	XJSE
China Everbright Bank Co Ltd	160,315	640	HKD	810	171	0.02%	0.00%	XHKG
Alior Bank SA	2,852	463	PLN	756	293	0.02%	0.00%	XWAR
Momentum Group Limited	37,858	511	ZAR	739	229	0.02%	0.00%	XJSE
NH Investment & Securities Co Ltd	4,758	526	KRW	713	187	0.02%	0.00%	XKRX
Hong Leong Financial Group	17,400	658	MYR	694	36	0.01%	0.00%	XKLS
TMBThanachart Bank PCL	1,095,405	594	THB	644	51	0.01%	0.00%	XBKK
China CITIC Financial Asset Management Co Ltd	348,737	555	HKD	575	21	0.01%	0.00%	XHKG
Samsung Securities	909	238	KRW	502	263	0.01%	0.00%	XKRX
Genera SAB de CV	22,528	218	MXN	484	266	0.01%	0.00%	XMEX
Noah Holdings Ltd	3,928	993	USD	475	-519	0.01%	0.01%	XNYS
Grupo de Inversiones Suramericana	3,310	348	COP	397	49	0.01%	0.00%	XBOG
Up Fintech Holding Ltd	3,761	938	USD	367	-571	0.01%	0.00%	XNGS
YAPI VE KREDİ BANKASI	43,412	248	TRY	350	102	0.01%	0.00%	XIST
Bandhan Bank Ltd	12,505	448	INR	280	-168	0.01%	0.00%	XNSE
China Development Financial Holding Corp	98,386	183	TWD	254	71	0.01%	Infinity	XTAI
Chongqing Rural Commercial Bank	27,390	144	HKD	234	90	0.00%	0.00%	XHKG
Grupo Aval Acciones y Valores	151,555	414	COP	214	-200	0.00%	0.00%	XBOG
Muangthai Capital PCL	16,922	213	THB	186	-28	0.00%	0.00%	XBKK
Bank Danamon Indonesia TBK	112,000	425	IDR	170	-254	0.00%	0.00%	XIDX
ZhongAn Online P&C Insurance Co Ltd	7,200	212	HKD	169	-42	0.00%	0.00%	XHKG
China Everbright Ltd	14,147	263	HKD	133	-130	0.00%	0.00%	XHKG
BAC Holding International Corp	151,555	50	COP	118	68	0.00%	0.00%	XBOG
Mirae Asset Securities Co Ltd	1,802	66	KRW	113	48	0.00%	Infinity	XKRX
Bank Tabungan Negara Persero Tbk PT	154,955	282	IDR	108	-174	0.00%	0.00%	XIDX
Mahindra & Mahindra Financial Services Limited	3,322	104	INR	106	2	0.00%	0.00%	XNSE
Security Bank Corp	6,780	198	PHP	84	-115	0.00%	0.00%	XPHS
VTB Bank PJSC	46,443	1,835	USD	83	-1,752	0.00%	0.00%	MISX
Türkiye Vakıflar Bankası TAO	12,225	165	TRY	82	-83	0.00%	0.00%	XIST
Fubon Financial Holding Co Ltd	4,305	78	TWD	79	2	0.00%	Infinity	XTAI
Inter & Co Inc	1,010	231	BRL	75	-156	0.00%	0.00%	BVMF
Hanwha Life Insurance Co Ltd	2,956	158	KRW	73	-85	0.00%	0.00%	XKRX
Sammaan Capital Ltd	4,144	419	INR	70	-349	0.00%	0.00%	XNSE
TURKIYE HALK BANKASI	10,012	245	TRY	62	-183	0.00%	0.00%	XIST
Hacı Omer Sabancı Holding AS	2,405	47	TRY	55	8	0.00%	0.00%	XIST
Chailease Holding Co Ltd (Preference shs)	1,525	50	TWD	54	4	0.00%	Infinity	XTAI
Ninety One Ltd	1,521	30	ZAR	38	7	0.00%	0.00%	XJSE
LIC Housing Finance Ltd	455	28	INR	33	5	0.00%	0.00%	XNSE
Brait PLC	11,533	122	ZAR	15	-108	0.00%	0.00%	XJSE
China Taiping Insurance Holdings Co Ltd	86	1	HKD	2	0	0.00%	0.00%	XHKG
China Cinda Asset Management Co Ltd	48	0	HKD	0	-0	0.00%	0.00%	XHKG
Bancolombia	0	808	COP	0	-808	0.00%	0.00%	XBOG
Bancolombia Pref	0	2,119	COP	0	-2,119	0.00%	0.00%	XBOG
Financials		908,558		1,131,115	222,557	24.14%		
Sun Pharmaceutical Indus	65,815	7,602	INR	13,014	5,412	0.28%	0.00%	XNSE
Dr Sulaiman Al Habib Medical Services Group Co	17,581	14,356	SAR	12,865	-1,491	0.27%	0.01%	XSAU
Celltrion	7,915	10,763	KRW	9,472	-1,291	0.20%	0.00%	XKRX
Torrent Pharmaceuticals Ltd	23,525	4,441	INR	9,461	5,020	0.20%	0.01%	XNSE
IHH Healthcare Bhd	498,100	6,470	MYR	8,165	1,694	0.17%	0.01%	XKLS
Samsung Biologics Co Ltd	1,017	4,749	KRW	7,565	2,815	0.16%	0.00%	XKRX
Wuxi Biologics Cayman Inc	178,784	11,836	HKD	5,912	-5,924	0.13%	0.00%	XHKG



CIPLA Ltd	31,802	3,290	INR	5,651	2,361	0.12%	0.00%	XNSE
Alteogen Inc	1,997	3,636	KRW	5,570	1,934	0.12%	0.00%	XKOS
Max Healthcare Institute Ltd	36,439	2,959	INR	5,487	2,528	0.12%	0.00%	XNSE
BeiGene Ltd	2,219	4,412	USD	5,436	1,024	0.12%	0.00%	XNGS
Innovent Biologics Inc	53,000	2,797	HKD	5,357	2,560	0.11%	0.00%	XHKG
Mouwasat Medical Services Co	23,386	5,451	SAR	4,761	-690	0.10%	0.01%	XSAU
Divi's Laboratories Ltd	5,786	2,103	INR	4,649	2,546	0.10%	0.00%	XNSE
Dr Reddy's Laboratories Ltd	28,200	3,087	INR	4,270	1,184	0.09%	0.00%	XNSE
Hansoh Pharmaceutical Group Co Ltd	110,000	3,012	HKD	4,219	1,207	0.09%	0.00%	XHKG
Bangkok Dusit Medical Services PCL (foreign shs)	650,700	4,625	THB	4,213	-412	0.09%	0.00%	XBKK
Akeso Inc	35,000	2,629	HKD	4,149	1,520	0.09%	0.00%	XHKG
CSPC Pharmaceutical Group Ltd	409,040	4,313	HKD	4,060	-253	0.09%	0.00%	XHKG
Apollo Hospitals Enterprise Ltd	4,737	2,462	INR	4,048	1,586	0.09%	0.00%	XNSE
PharmaEssentia Corp	21,000	3,043	TWD	3,987	944	0.09%	0.01%	XTAI
3SBio Inc	121,366	1,133	HKD	3,700	2,567	0.08%	0.01%	XHKG
Sino Biopharmaceutical Ltd	506,671	3,294	HKD	3,436	141	0.07%	0.00%	XHKG
LUPIN	14,921	1,606	INR	3,412	1,806	0.07%	0.00%	XNSE
Kalbe Farma Tbk PT	3,396,500	3,612	IDR	3,229	-383	0.07%	0.01%	XIDX
Yuhan Corp	3,658	1,645	KRW	2,858	1,213	0.06%	0.00%	XKRX
Rede D'Or Sao Luiz SA	38,808	2,329	BRL	2,549	220	0.05%	0.00%	BVMF
SINOPHARM GROUP CO H	100,532	2,798	HKD	2,382	-416	0.05%	0.01%	XHKG
BeiGene Ltd	12,000	1,718	HKD	2,286	568	0.05%	0.00%	XHKG
Richter Gedeon Nyrt	7,584	1,527	HUF	2,254	726	0.05%	0.00%	XBUD
HLB Inc	5,841	2,844	KRW	2,150	-693	0.05%	0.00%	XKOS
Legend Biotech Corp	5,275	2,970	USD	1,895	-1,076	0.04%	0.00%	XNGS
Mankind Pharma Ltd	6,650	1,928	INR	1,820	-108	0.04%	0.00%	XNSE
Ipca Laboratories Ltd	11,040	1,517	INR	1,811	294	0.04%	0.00%	XNSE
SK Biopharmaceuticals Co Ltd	2,543	1,934	KRW	1,754	-180	0.04%	0.00%	XKRX
WuXi AppTec Co Ltd	17,104	1,970	HKD	1,734	-236	0.04%	0.00%	XHKG
China Medical System Holdings Ltd	112,000	1,681	HKD	1,733	51	0.04%	0.00%	XHKG
Aspen Pharmacare Holdings	25,137	3,456	ZAR	1,710	-1,746	0.04%	0.01%	XJSE
Zydus Lifesciences Ltd	14,375	1,262	INR	1,679	417	0.04%	0.00%	XNSE
Aurobindo Pharma Ltd	11,285	1,123	INR	1,511	389	0.03%	0.00%	XNSE
Shanghai Pharmaceuticals Holding Co Ltd	94,355	1,811	HKD	1,423	-388	0.03%	0.01%	XHKG
Bumrungrad Hospital PCL (foreign shs)	28,800	1,433	THB	1,251	-183	0.03%	0.00%	XBKK
Hypermarcas SA	24,358	2,031	BRL	1,228	-803	0.03%	0.00%	BVMF
Dallah Healthcare Co	3,330	1,176	SAR	1,173	-2	0.03%	0.00%	XSAU
Hapvida Participacoes e Investimentos SA	16,602	3,083	BRL	1,134	-1,949	0.02%	0.00%	BVMF
Shandong Weigao Group Medical Polymer Co Ltd	128,745	1,246	HKD	1,014	-232	0.02%	0.00%	XHKG
SK Bioscience Co Ltd	2,767	2,264	KRW	991	-1,274	0.02%	0.00%	XKRX
China Resources Pharmaceutical Group Ltd	138,000	1,187	HKD	911	-276	0.02%	0.00%	XHKG
Alkem Laboratories Ltd	1,547	1,131	INR	902	-229	0.02%	0.00%	XNSE
Genscript Biotech Corp	46,000	1,089	HKD	878	-211	0.02%	0.00%	XHKG
Hanmi Pharm Co Ltd	409	909	KRW	877	-32	0.02%	0.00%	XKRX
Glenmark Pharmaceuticals Ltd	3,347	235	INR	693	458	0.01%	0.00%	XNSE
Zai Lab Ltd	1,937	1,317	USD	685	-631	0.01%	0.00%	XNMS
Biocon Ltd	14,724	583	INR	618	35	0.01%	0.00%	XNSE
Celltrion Pharm Inc	1,109	693	KRW	413	-280	0.01%	0.00%	XKOS
Life Healthcare Group Holdings Pte Ltd.	44,489	686	ZAR	362	-324	0.01%	0.00%	XJSE
Zai Lab Ltd	9,900	231	HKD	350	119	0.01%	0.00%	XHKG
Piramal Pharma Ltd	13,047	342	INR	313	-29	0.01%	0.00%	XNSE
Netcare Ltd	38,297	614	ZAR	304	-310	0.01%	0.00%	XJSE
Hutchison China MediTech Ltd	1,901	538	USD	290	-249	0.01%	0.00%	XNGS
Shanghai Fosun Pharmaceutical Group Co Ltd	11,000	442	HKD	239	-202	0.01%	0.00%	XHKG
Sri Trang Gloves Thailand PCL	126,227	1,173	THB	238	-935	0.01%	0.00%	XBKK
Jinxin Fertility Group Ltd	52,000	802	HKD	205	-597	0.00%	0.00%	XHKG
Hangzhou Tigermed Consulting Co Ltd	3,944	868	HKD	194	-673	0.00%	0.00%	XHKG
Sihuan Pharmaceutical Holdings Group Ltd	131,000	214	HKD	187	-26	0.00%	0.00%	XHKG
Seegene Inc	718	684	KRW	178	-506	0.00%	0.00%	XKOS
Kossan Rubber Industries	49,100	716	MYR	175	-541	0.00%	0.00%	XKLS



SSY Group Ltd	48,000	377	HKD	172	-205	0.00%	0.00%	XHKG
Oneness Biotech Co Ltd	7,167	491	TWD	157	-335	0.00%	0.00%	ROCO
Luye Pharma Group Ltd	22,500	201	HKD	104	-98	0.00%	0.00%	XHKG
SillaJen Inc	4,042	1,464	KRW	89	-1,375	0.00%	0.00%	XKOS
Green Cross Corp/South Korea	80	209	KRW	76	-134	0.00%	0.00%	XKRX
CanSino Biologics Inc	1,600	418	HKD	71	-347	0.00%	0.00%	XHKG
Shin Poong Pharmaceutical Co Ltd	609	679	KRW	70	-609	0.00%	0.00%	XKRX
Supermax Corp Bhd	46,995	489	MYR	67	-423	0.00%	0.00%	XKLS
AK Medical Holdings Ltd	8,000	198	HKD	62	-136	0.00%	0.00%	XHKG
Hanmi Science Co Ltd	183	117	KRW	61	-55	0.00%	0.00%	XKRX
Medy-Tox Inc	40	110	KRW	53	-56	0.00%	0.00%	XKOS
Helixmith Co Ltd	204	161	KRW	5	-156	0.00%	0.00%	XKOS
Pharmaron Beijing Co Ltd	59	4	HKD	1	-3	0.00%	0.00%	XHKG
Supermax Corp Bhd (warrants 02.2025)	2,349	0	MYR	1	1	0.00%	Infinity	XKLS
Microport Cardioflow Medtech Corp	100	1	HKD	0	-1	0.00%	0.00%	XHKG
Health Care		180,802		194,429	13,627	4.15%		
International Container Terminal Services Inc	171,700	5,361	PHP	12,678	7,317	0.27%	0.01%	XPHS
Doosan Heavy Industries	19,503	2,830	KRW	10,003	7,173	0.21%	0.00%	XKRX
WEG SA	118,001	5,690	BRL	9,360	3,670	0.20%	0.00%	BVMF
Hindustan Aeronautics Ltd	16,269	4,843	INR	9,349	4,505	0.20%	0.00%	XNSE
Hanwha Aerospace Co LTD	1,409	1,392	KRW	8,959	7,568	0.19%	0.00%	XKRX
HD Korea Shipbuilding & Offsho	3,107	2,599	KRW	8,527	5,927	0.18%	0.00%	XKRX
SK Square Co Ltd	5,836	3,360	KRW	8,008	4,648	0.17%	0.00%	XKRX
InterGlobe Aviation Ltd	11,135	3,484	INR	7,853	4,369	0.17%	0.00%	XNSE
MISC Bhd	376,517	5,909	MYR	6,868	959	0.15%	0.01%	XKLS
Metlen Energy & Metals SA	11,685	2,120	EUR	6,388	4,268	0.14%	0.01%	XATH
Samsung C&T Corp	4,638	4,481	KRW	5,613	1,132	0.12%	0.00%	XKRX
LG Energy Solution	2,456	8,599	KRW	5,470	-3,129	0.12%	0.00%	XKRX
COSCO SHIPPING Holdings Co Ltd	303,998	3,189	HKD	5,345	2,156	0.11%	0.01%	XHKG
Cummins India Ltd	12,688	2,851	INR	5,090	2,238	0.11%	0.00%	XNSE
China Merchants Holding	273,457	4,097	HKD	5,041	944	0.11%	0.01%	XHKG
Samsung Heavy Industries	39,286	2,051	KRW	4,937	2,887	0.11%	0.00%	XKRX
Hyundai Glovis Co Ltd	4,852	3,240	KRW	4,904	1,665	0.10%	0.01%	XKRX
Hyundai Rotem Co Ltd	3,197	1,282	KRW	4,711	3,429	0.10%	0.00%	XKRX
SM Investments	29,650	4,771	PHP	4,645	-126	0.10%	0.00%	XPHS
Ashok Leyland Ltd	156,487	3,295	INR	4,633	1,338	0.10%	0.01%	XNSE
Gamuda	399,800	2,105	MYR	4,603	2,498	0.10%	0.01%	XKLS
Taiwan High Speed Rail Corp	468,906	4,190	TWD	4,589	399	0.10%	0.01%	XTAI
Localiza Rent a Car	60,438	6,442	BRL	4,541	-1,901	0.10%	0.01%	BVMF
HD Hyundai Heavy Industries Co Ltd	1,391	1,297	KRW	4,469	3,172	0.10%	0.00%	XKRX
Jiangsu Expressway Company Ltd	308,650	3,313	HKD	4,409	1,096	0.09%	0.03%	XHKG
ZTO Express Cayman Inc	24,142	5,360	USD	4,336	-1,024	0.09%	0.00%	XNYS
Multiply Group	647,966	4,114	AED	4,303	188	0.09%	0.01%	XADS
Havells India Ltd	23,272	3,146	INR	4,259	1,114	0.09%	0.00%	XNSE
Embraer SA	29,054	3,115	BRL	4,149	1,034	0.09%	0.00%	BVMF
YANG MING MARINE TRANSP	167,000	4,164	TWD	4,113	-51	0.09%	0.00%	XTAI
JD Logistics Inc	242,400	4,429	HKD	4,106	-323	0.09%	0.00%	XHKG
Zhejiang Expressway Co-H	435,686	3,133	HKD	4,055	923	0.09%	0.02%	XHKG
Airports of Thailand (foreign shs)	427,300	8,752	THB	4,024	-4,728	0.09%	0.00%	XBKK
LG Corp	6,579	3,936	KRW	3,927	-10	0.08%	0.00%	XKRX
Suzlon Energy Ltd	489,312	2,528	INR	3,910	1,382	0.08%	0.00%	XNSE
EVA AIRWAYS CORP	282,000	2,700	TWD	3,898	1,198	0.08%	0.01%	XTAI
Grupo Aeroportuario del Sureste SAB de CV	12,101	2,689	MXN	3,883	1,194	0.08%	0.00%	XMEX
BOC Aviation Ltd	44,900	3,816	HKD	3,762	-54	0.08%	0.01%	XHKG
Bidvest Group Ltd	28,282	3,590	ZAR	3,761	171	0.08%	0.01%	XJSE
China Southern Airlines	722,000	4,017	HKD	3,742	-276	0.08%	0.02%	XHKG
CRRC Corp Ltd	585,269	3,320	HKD	3,576	256	0.08%	0.01%	XHKG
Siemens India	9,120	1,162	INR	3,499	2,337	0.07%	0.00%	XNSE
Grupo Aerop Pacifico B	15,101	2,048	MXN	3,484	1,436	0.07%	0.00%	XMEX
CG Power & Industrial Solutions Ltd	42,800	4,043	INR	3,445	-598	0.07%	0.00%	XNSE



Korean Air Lines Co Ltd	20,043	3,751	KRW	3,442	-309	0.07%	0.01%	XKRX
Aselsan Elektronik Sanayi Ve Ticaret AS	89,450	1,730	TRY	3,430	1,700	0.07%	0.00%	XIST
AIR CHINA H	428,000	2,825	HKD	3,288	463	0.07%	0.01%	XHKG
HD HYUNDAI MIPO	2,074	1,203	KRW	3,281	2,079	0.07%	0.01%	XKRX
ABB India	4,470	1,612	INR	3,207	1,595	0.07%	0.00%	XNSE
Siemens Energy India Ltd	9,120	1,162	INR	3,203	2,041	0.07%	0.00%	
Hyundai Electric & Energy System Co Ltd	819	1,868	KRW	3,114	1,246	0.07%	0.00%	XKRX
Grupo Carso SA De CV-SER 1A	42,740	3,226	MXN	3,063	-163	0.07%	0.00%	XMEX
CHINA AIRLINES	407,963	2,415	TWD	3,053	638	0.07%	0.01%	XTAI
Far Eastern New Century	249,603	2,103	TWD	2,845	742	0.06%	0.00%	XTAI
Promotora y Operadora de Infraestructura SAB de CV	24,451	2,149	MXN	2,769	620	0.06%	0.01%	XMEX
Daewoo Shipbuilding	4,332	1,017	KRW	2,579	1,562	0.06%	0.00%	XKRX
Rumo SA	72,527	3,118	BRL	2,492	-626	0.05%	0.00%	BVMF
CHINA STATE CONSTRUCTION INT	162,756	1,808	HKD	2,484	677	0.05%	0.00%	XHKG
AIRTAC INTERNATIONAL GROUP	8,139	2,399	TWD	2,456	57	0.05%	0.00%	XTAI
Polycab India Ltd	3,142	2,529	INR	2,429	-100	0.05%	0.00%	XNSE
S-1 Corp	4,647	2,462	KRW	2,390	-72	0.05%	0.01%	XKRX
Haitian International Holdings Ltd	90,000	2,311	HKD	2,367	56	0.05%	0.01%	XHKG
Hyundai Merchant Marine	13,984	3,506	KRW	2,359	-1,146	0.05%	0.00%	XKRX
WAN HAI LINES	76,400	3,577	TWD	2,356	-1,222	0.05%	0.00%	XTAI
Westports Holdings Bhd	179,000	1,507	MYR	2,323	816	0.05%	0.01%	XKLS
Korea Aerospace Industries Ltd	3,282	1,019	KRW	2,210	1,191	0.05%	0.00%	XKRX
CHINA COMM SERVI H	355,487	1,925	HKD	1,948	23	0.04%	0.01%	XHKG
Doosan Bobcat Inc	4,398	1,115	KRW	1,919	804	0.04%	0.00%	XKRX
TURK HAVA YOLLARI	26,548	2,422	TRY	1,914	-508	0.04%	0.00%	XIST
Orient Overseas Intl	11,000	2,221	HKD	1,892	-329	0.04%	0.00%	XHKG
SINOTRUK (HONG KONG)	63,000	1,342	HKD	1,860	518	0.04%	0.00%	XHKG
Thermax Ltd	4,584	2,978	INR	1,850	-1,128	0.04%	0.00%	XNSE
Voltronic Power Technology Corp	4,000	2,192	TWD	1,746	-446	0.04%	0.00%	XTAI
Astral Poly Technik Ltd	9,623	2,406	INR	1,711	-695	0.04%	0.00%	XNSE
Motiva Infraestrutura de Mobil	63,850	1,809	BRL	1,633	-176	0.03%	0.00%	BVMF
Ecopro BM Co Ltd	2,164	1,786	KRW	1,632	-154	0.03%	0.00%	XKOS
Ayala Corp	15,665	2,134	PHP	1,604	-530	0.03%	0.00%	XPHS
Shenzhen International Holdings Ltd	159,000	2,638	HKD	1,586	-1,052	0.03%	0.01%	XHKG
Container Corp Of India Ltd	17,679	1,263	INR	1,585	322	0.03%	0.00%	XNSE
Voltas Ltd	9,486	2,110	INR	1,471	-639	0.03%	0.00%	XNSE
POSCO Future M Co Ltd	1,539	3,162	KRW	1,459	-1,703	0.03%	0.00%	XKRX
Ecopro Co Ltd	4,285	6,034	KRW	1,451	-4,584	0.03%	0.00%	XKOS
ZTO Express Cayman Inc	7,900	1,696	HKD	1,411	-285	0.03%	0.00%	XHKG
Rail Vikas Nigam Ltd	29,807	1,565	INR	1,399	-166	0.03%	0.00%	XNSE
GMR Airports Ltd	128,232	1,357	INR	1,289	-68	0.03%	0.00%	XNSE
Fortune Electric Co Ltd	6,600	1,770	TWD	1,287	-482	0.03%	0.00%	XTAI
Cosco Pacific	184,713	1,425	HKD	1,238	-187	0.03%	0.00%	XHKG
Koc Holding AS	30,897	809	TRY	1,210	401	0.03%	0.00%	XIST
Fosun International Ltd	192,392	2,576	HKD	1,158	-1,418	0.02%	0.00%	XHKG
CHINA EVERBRIGHT INTL LTD	227,710	1,941	HKD	1,121	-820	0.02%	0.00%	XHKG
Samsung E&A Co Ltd	6,284	1,163	KRW	1,041	-122	0.02%	0.00%	XKRX
BEIJING CAP INT'L AIRP H	237,683	1,558	HKD	907	-651	0.02%	0.01%	XHKG
Shanghai Electric	238,103	725	HKD	884	159	0.02%	0.01%	XHKG
Bangkok Expressway & Metro PCL (foreign shs)	589,800	1,303	THB	878	-426	0.02%	0.00%	XBKK
LS Industriel Systems	355	515	KRW	796	281	0.02%	0.00%	XKRX
Zhuzhou CRRC Times Electric Co Ltd	18,578	813	HKD	757	-56	0.02%	0.00%	XHKG
HIWIN TECHNOLOGIES CORP	10,193	964	TWD	742	-222	0.02%	0.00%	XTAI
J&T Global Express Ltd	84,800	700	HKD	741	42	0.02%	0.00%	XHKG
Budimex SA	460	886	PLN	718	-168	0.02%	0.00%	XWAR
CJ Korea Express Co Ltd	970	1,106	KRW	636	-471	0.01%	0.00%	XKRX
Indian Railway Catering & Tourism Corp Ltd	6,554	611	INR	604	-7	0.01%	0.00%	XNSE
GT Capital Holdings Inc	5,610	548	PHP	579	30	0.01%	0.00%	XPHS
Zoomlion Heavy Industry Science and Technology	72,600	854	HKD	546	-309	0.01%	0.00%	XHKG
Sinopec Engineering Group Co Ltd	67,500	551	HKD	520	-31	0.01%	0.00%	XHKG



Shenzhen Expressway Co Ltd	56,000	735	HKD	495	-240	0.01%	0.01%	XHKG
Walsin Lihwa Corp	62,000	989	TWD	464	-525	0.01%	0.00%	XTAI
Ecopro Materials Co Ltd	1,248	977	KRW	425	-552	0.01%	0.00%	XKRX
Alliance Global Group Inc	252,400	520	PHP	409	-111	0.01%	0.00%	XPHS
Tatung Co	29,450	306	TWD	405	99	0.01%	0.00%	XTAI
Sinotrans	72,089	305	HKD	370	65	0.01%	0.00%	XHKG
Hyundai Engineering & Construction	619	202	KRW	364	162	0.01%	0.00%	XKRX
L&F Co Ltd	980	1,594	KRW	362	-1,231	0.01%	0.00%	XKRX
Jasa Marga Persero Tbk PT	156,089	497	IDR	355	-142	0.01%	0.00%	XIDX
JG Summit Holdings Inc	98,605	871	PHP	354	-517	0.01%	0.00%	XPHS
China Eastern Airlines	84,000	425	HKD	342	-83	0.01%	0.00%	XHKG
Goldwind Science & Technology Co Ltd	31,654	272	HKD	305	33	0.01%	0.00%	XHKG
SK IE Technology Co Ltd	1,247	1,221	KRW	252	-969	0.01%	0.00%	XKRX
Grupo Aeroportuario del Centro Norte SAB de CV	1,903	197	MXN	251	54	0.01%	0.00%	XMEX
CJ Corp	204	244	KRW	246	2	0.01%	0.00%	XKRX
TURKIYE SISE VE CAM FAB.	25,506	232	TRY	234	2	0.00%	0.00%	XIST
BTS Group Holdings PCL (foreign shs)	206,014	471	THB	231	-240	0.00%	0.00%	XBKK
DL E&C Co Ltd	476	154	KRW	185	31	0.00%	0.00%	XKRX
China Lesso Group Holdings Ltd	25,044	275	HKD	135	-140	0.00%	0.00%	XHKG
Samsung Techwin Co Ltd (rights 04.2025)	101	0	KRW	124	124	0.00%	0.00%	XKRX
GS Engineering & Construction	582	191	KRW	91	-100	0.00%	0.00%	XKRX
LX Holdings Corp	1,250	225	KRW	90	-135	0.00%	0.00%	XKRX
Lotte Confectionery Co Ltd	411	185	KRW	86	-99	0.00%	0.00%	XKRX
SK Networks Co. Ltd	2,289	109	KRW	77	-32	0.00%	0.00%	XKRX
China Conch Environment Protection Holdings Ltd	82,944	265	HKD	67	-198	0.00%	0.00%	XHKG
Horizon Construction Development Ltd	29,110	192	HKD	45	-147	0.00%	0.00%	XHKG
POSCO Future M Co Ltd (Rights2025)	182	0	KRW	41	41	0.00%	0.00%	XKRX
CJ Corp	30	15	KRW	29	14	0.00%	0.00%	XKRX
KCC Glass Corp	111	89	KRW	27	-62	0.00%	0.00%	XKRX
Grindrod Ltd	2,671	16	ZAR	19	3	0.00%	0.00%	XJSE
China Conch Venture Holdings Ltd	444	12	HKD	5	-7	0.00%	0.00%	XHKG
Hyundai Engineering & Construction Co Ltd	10	6	KRW	5	-1	0.00%	0.00%	XKRX
Walsin Lihwa Corp (right 06.2025)	4,921	0	TWD	4	4	0.00%	0.00%	XTAI
HDC Hyundai Development Co-Engineering & Construct	22	7	KRW	4	-3	0.00%	0.00%	XKRX
VL E-Governance & IT Solutions Ltd	443	26	INR	3	-24	0.00%	0.00%	XNSE
EDA Group Holdings Ltd	39	0	HKD	0	0	0.00%	0.00%	XHKG
BTS Group Holdings PCL., warrant BTS-W8, 07/21	41,203	0	THB	0	0	0.00%	Infinity	XBKK
Waskita Karya Persero Tbk PT	195,600	260	IDR	0	-260	0.00%	0.00%	XIDX
Industrials		287,211		350,985	63,774	7.49%		
Taiwan Semiconductor	1,172,477	255,710	TWD	430,544	174,834	9.19%	0.00%	XTAI
Samsung Electronics	239,278	121,822	KRW	107,292	-14,530	2.29%	0.00%	XKRX
Xiaomi Corp	869,400	18,437	HKD	67,191	48,754	1.43%	0.00%	XHKG
SK Hynix Inc	26,713	22,740	KRW	58,488	35,748	1.25%	0.00%	XKRX
Mediatek	98,363	28,667	TWD	42,594	13,927	0.91%	0.01%	XTAI
Hon Hai Precision	703,168	26,294	TWD	39,219	12,925	0.84%	0.01%	XTAI
Infosys Limited	164,081	24,470	INR	31,013	6,543	0.66%	0.00%	XNSE
Tata Consultancy	51,686	17,960	INR	21,115	3,154	0.45%	0.00%	XNSE
Delta Electronics	141,418	12,695	TWD	20,233	7,538	0.43%	0.01%	XTAI
Taiwan Semiconductor Manufacturing Co Ltd (ADR)	8,800	20,187	USD	20,170	-17	0.43%	0.00%	XNYS
ASE Technology Holding Co Ltd	353,911	16,179	TWD	18,084	1,905	0.39%	0.01%	XTAI
Quanta Computer	175,251	8,643	TWD	16,665	8,023	0.36%	0.00%	XTAI
Samsung Electronics PFD	42,947	18,976	KRW	15,941	-3,036	0.34%	0.01%	XKRX
HCL Technologies Ltd	60,521	7,553	INR	12,345	4,791	0.26%	0.00%	XNSE
Realtek Semiconductor	51,875	7,341	TWD	10,189	2,849	0.22%	0.01%	XTAI
Asustek Computer	42,770	5,244	TWD	9,542	4,298	0.20%	0.01%	XTAI
Wistron Corp	198,025	4,698	TWD	8,404	3,706	0.18%	0.01%	XTAI
Asia Vital Components Co Ltd	31,000	6,816	TWD	7,979	1,163	0.17%	0.01%	XTAI
Accton Technology	29,000	4,010	TWD	7,334	3,324	0.16%	0.01%	XTAI
Jentech Precision Industrial Co Ltd	13,000	6,739	TWD	6,800	62	0.15%	0.01%	XTAI
Lenovo Group	522,186	4,830	HKD	6,341	1,511	0.14%	0.00%	XHKG



United Microelectronics	392,000	6,430	TWD	6,002	-428	0.13%	0.00%	XTAI
Novatek Microelectronics Corp	30,869	2,836	TWD	5,828	2,992	0.12%	0.01%	XTAI
Wiwynn Corp	6,501	3,312	TWD	5,698	2,386	0.12%	0.00%	XTAI
Catcher Technology Co Ltd	75,079	4,765	TWD	5,514	749	0.12%	0.01%	XTAI
Wipro Ltd	167,584	4,055	INR	5,260	1,205	0.11%	0.00%	XNSE
Tech Mahindra Ltd	25,531	3,258	INR	5,082	1,824	0.11%	0.00%	XNSE
Synnex Technology International	225,683	3,719	TWD	5,035	1,316	0.11%	0.01%	XTAI
eMemory Technology Inc	6,000	5,498	TWD	4,905	-593	0.10%	0.01%	ROCO
Pegatron Corp	174,275	3,620	TWD	4,637	1,016	0.10%	0.01%	XTAI
Lite-On Technology	117,286	2,450	TWD	4,490	2,040	0.10%	0.00%	XTAI
Advantech Co Ltd	37,698	3,629	TWD	4,440	811	0.09%	0.00%	XTAI
Alchip Technologies Ltd	4,000	4,625	TWD	4,289	-336	0.09%	0.00%	XTAI
Global Unichip Corp	9,000	4,231	TWD	4,069	-163	0.09%	0.01%	XTAI
Largan Precision	4,828	4,469	TWD	3,981	-488	0.08%	0.00%	XTAI
Yageo Corporation	23,538	3,942	TWD	3,955	13	0.08%	0.00%	XTAI
Samsung SDI	3,036	9,382	KRW	3,934	-5,448	0.08%	0.00%	XKRX
Sunny Optical Technology Group Co Ltd	43,047	5,874	HKD	3,848	-2,026	0.08%	0.00%	XHKG
WPG HOLDINGS CO	144,551	2,180	TWD	3,515	1,335	0.08%	0.01%	XTAI
Persistent Systems Ltd	4,865	3,104	INR	3,468	364	0.07%	0.00%	XNSE
PRIME VIEW INTERNATIONAL	45,000	2,887	TWD	3,445	558	0.07%	0.00%	ROCO
Delta Electronics Thailand PCL (foreign shs)	110,000	1,096	THB	3,287	2,191	0.07%	0.00%	XBKK
Kingdee International Software Group Co Ltd	163,000	2,469	HKD	3,244	776	0.07%	0.00%	XHKG
Compal Electronics	306,859	1,940	TWD	3,083	1,143	0.07%	0.01%	XTAI
Samsung Electro Mechanics	2,915	2,871	KRW	2,944	73	0.06%	0.00%	XKRX
Silergy Corp	23,000	3,252	TWD	2,833	-420	0.06%	0.01%	XTAI
AAC Technologies Holdings Inc	50,375	2,966	HKD	2,643	-323	0.06%	0.00%	XHKG
Micro-Star International	52,000	2,381	TWD	2,585	204	0.06%	0.01%	XTAI
Samsung SDS Co Ltd	1,766	2,171	KRW	2,246	75	0.05%	0.00%	XKRX
BYD Electronic International Co Ltd	54,500	1,932	HKD	2,234	302	0.05%	0.00%	XHKG
LTIMindtree Ltd	3,461	2,507	INR	2,171	-335	0.05%	0.00%	XNSE
United Microelectronics Corp (ADR)	27,988	1,209	USD	2,167	958	0.05%	0.00%	XNYS
Gigabyte Technology Co Ltd	22,000	2,201	TWD	2,157	-44	0.05%	0.00%	XTAI
UNIMICRON TECHNOLOGY	54,000	2,469	TWD	2,133	-336	0.05%	0.00%	XTAI
Zhen Ding Technology Holding Ltd	59,095	1,856	TWD	2,057	202	0.04%	0.01%	XTAI
Globant SA	2,212	3,097	USD	2,033	-1,063	0.04%	0.01%	XNYS
Acer Inc	178,000	1,324	TWD	1,868	544	0.04%	0.01%	XTAI
Inventec Co	122,992	923	TWD	1,802	879	0.04%	0.00%	XTAI
Kingboard Chemical Holdings	53,500	1,757	HKD	1,731	-26	0.04%	0.00%	XHKG
TOTVS SA	21,332	1,202	BRL	1,670	468	0.04%	0.00%	BVMF
VANGUARD INT'L SEMICON	47,049	1,186	TWD	1,638	452	0.03%	0.00%	ROCO
Hanmi Semiconductor Co Ltd	2,002	831	KRW	1,531	701	0.03%	0.00%	XKRX
Kingboard Laminates Holdings Ltd	112,000	1,042	HKD	1,380	339	0.03%	0.00%	XHKG
Foxconn Technology Co	55,402	1,138	TWD	1,219	81	0.03%	0.00%	XTAI
Hua Hong Semiconductor Ltd	25,000	803	HKD	1,118	316	0.02%	0.00%	XHKG
Powertech Technology	23,881	595	TWD	1,088	493	0.02%	0.00%	XTAI
Xinyi Solar Holdings Ltd	315,000	2,905	HKD	1,011	-1,894	0.02%	0.00%	XHKG
Chicony Electronics Co	22,105	491	TWD	995	505	0.02%	0.00%	XTAI
Globalwafers Co Ltd	9,468	1,108	TWD	989	-119	0.02%	0.00%	ROCO
Tata Elxsi Ltd	1,277	1,444	INR	951	-493	0.02%	0.00%	XNSE
Shanghai Fudan Microelectronics Group Co Ltd	24,000	942	HKD	925	-17	0.02%	0.01%	XHKG
Innolux Corp	208,235	854	TWD	844	-10	0.02%	0.00%	XTAI
Posco DX Co Ltd	4,573	1,734	KRW	804	-930	0.02%	0.00%	XKRX
Oracle Financial Services	729	1,202	INR	773	-429	0.02%	0.00%	XNSE
Nanya Technology Corp	42,251	1,052	TWD	749	-303	0.02%	0.00%	XTAI
AU Optronics Corp	152,000	1,274	TWD	650	-624	0.01%	0.00%	XTAI
PHISON ELECTRONICS CORP	3,618	356	TWD	630	274	0.01%	0.00%	ROCO
Hanwha Vision Co Ltd	1,561	1,388	KRW	588	-800	0.01%	0.00%	XKRX
Winbond Electronics	81,688	503	TWD	570	67	0.01%	0.00%	XTAI
LG Innotek Co Ltd	488	443	KRW	539	96	0.01%	0.00%	XKRX
Mphasis Ltd	1,524	514	INR	512	-3	0.01%	0.00%	XNSE



China Railway Signal & Communication Corp Ltd	122,000	662	HKD	508	-154	0.01%	0.01%	XHKG
LG Display Co Ltd	7,105	1,177	KRW	477	-700	0.01%	0.00%	XKRX
Legend Holdings Corp	41,100	917	HKD	472	-445	0.01%	0.00%	XHKG
Chinasoft International Ltd	72,000	1,010	HKD	463	-547	0.01%	0.00%	XHKG
Parade Technologies Ltd	2,000	626	TWD	413	-213	0.01%	0.00%	ROCO
Simplo Technology Co Ltd	2,864	134	TWD	382	248	0.01%	0.00%	ROCO
Inari Amertron Bhd	76,800	477	MYR	373	-104	0.01%	0.00%	XKLS
CosmoAM&T Co Ltd	1,307	1,903	KRW	332	-1,571	0.01%	0.00%	XKRX
Walsin Technology Corp	11,098	945	TWD	313	-633	0.01%	0.00%	XTAI
NAN YA PRINTED CIRCUIT	7,000	608	TWD	272	-336	0.01%	0.00%	XTAI
Lotte Energy Materials Corp	1,408	521	KRW	231	-290	0.00%	0.00%	XKRX
Douzone Bizon Co Ltd	295	237	KRW	149	-87	0.00%	0.00%	XKRX
KCE Electronics PCL (foreign shares)	25,000	248	THB	142	-107	0.00%	0.00%	XBKK
KMW Co Ltd	1,160	457	KRW	113	-344	0.00%	0.00%	XKOS
Ming Yuan Cloud Group Holdings Ltd	24,000	871	HKD	86	-786	0.00%	0.00%	XHKG
General Interface Solution Holding Ltd	3,873	225	TWD	54	-171	0.00%	0.00%	XTAI
China Youzan Ltd	300,000	749	HKD	37	-712	0.00%	0.00%	XHKG
Information Technology		797,469		1,118,088	320,619	23.86%		
Cia de Minas Buenaventura SAA (ADR)	138,749	15,870	USD	23,055	7,185	0.49%	0.05%	XNYS
Gold Fields Ltd	61,039	5,661	ZAR	14,452	8,790	0.31%	0.01%	XJSE
UltraTech Cement Ltd	7,779	7,495	INR	11,100	3,605	0.24%	0.00%	XNSE
Hindalco Industries	123,731	6,081	INR	10,116	4,035	0.22%	0.01%	XNSE
Suzano Papel e Celulose SA	94,130	8,955	BRL	8,938	-18	0.19%	0.01%	BVMF
China Steel Corp	1,368,184	11,214	TWD	8,911	-2,304	0.19%	0.01%	XTAI
JSW Steel Ltd	70,712	4,666	INR	8,515	3,849	0.18%	0.00%	XNSE
China Hongqiao Group Ltd	330,554	2,793	HKD	7,662	4,869	0.16%	0.00%	XHKG
Industrias Penoles CP	26,978	3,463	MXN	7,540	4,077	0.16%	0.01%	XMEX
Tata Steel	347,146	3,537	INR	6,544	3,008	0.14%	0.00%	XNSE
KGHM Polska Miedz S.A.	17,931	5,282	PLN	6,472	1,190	0.14%	0.01%	XWAR
Shandong Gold Mining Co Ltd	175,260	3,035	HKD	6,157	3,122	0.13%	0.02%	XHKG
Pidilite Industries Ltd	16,980	4,960	INR	6,120	1,160	0.13%	0.00%	XNSE
Grasim Industries Ltd	17,910	2,907	INR	6,012	3,105	0.13%	0.00%	XNSE
Asian Paints Ltd	21,617	6,338	INR	5,972	-366	0.13%	0.00%	XNSE
Klabin SA	157,258	5,963	BRL	5,380	-584	0.11%	0.01%	BVMF
Jiangxi Copper Company Ltd.	244,994	3,981	HKD	4,813	832	0.10%	0.02%	XHKG
CMOC GROUP LTD	438,000	2,066	HKD	4,506	2,440	0.10%	0.01%	XHKG
Chandra Asri Pacific Tbk PT	689,700	3,946	IDR	4,245	299	0.09%	0.00%	XIDX
Shree Cement Ltd	1,108	3,470	INR	4,057	587	0.09%	0.00%	XNSE
Zhaojin Mining Industry - H	145,500	1,161	HKD	3,826	2,666	0.08%	0.01%	XHKG
Aneka Tambang	1,827,000	2,288	IDR	3,462	1,174	0.07%	0.01%	XIDX
LG Chem	2,153	8,263	KRW	3,414	-4,849	0.07%	0.00%	XKRX
Northam Platinum Holdings Ltd	31,228	3,105	ZAR	3,409	304	0.07%	0.01%	XJSE
Anhui Conch Cement	113,000	4,201	HKD	2,908	-1,293	0.06%	0.01%	XHKG
Aluminum Corporation of China Ltd-H	396,000	2,317	HKD	2,695	378	0.06%	0.01%	XHKG
Sociedad Quimica y Minera de Chile SA (ADR)	7,187	3,513	USD	2,565	-948	0.05%	0.01%	XNYS
Ambuja Cements	36,498	2,100	INR	2,487	387	0.05%	0.00%	XNSE
Impala Platinum Holdings Ltd	26,202	1,739	ZAR	2,371	633	0.05%	0.00%	XJSE
Valterra Platinum Limited	5,242	2,753	ZAR	2,359	-394	0.05%	0.00%	XJSE
Nan Ya Plastic Corp	248,102	5,309	TWD	2,346	-2,962	0.05%	0.00%	XTAI
APL Apollo Tubes Ltd	11,053	2,246	INR	2,268	22	0.05%	0.00%	XNSE
CIA Siderurgica Nacional SA	158,569	6,796	BRL	2,187	-4,608	0.05%	0.01%	BVMF
Hyundai Steel Co	9,414	2,741	KRW	2,075	-666	0.04%	0.01%	XKRX
Asia Cement Corporation	139,000	1,887	TWD	2,054	167	0.04%	0.00%	XTAI
Jindal Stainless Ltd	23,913	2,450	INR	1,990	-461	0.04%	0.00%	XNSE
SRF Ltd	5,096	1,627	INR	1,950	323	0.04%	0.00%	XNSE
Berger Paints India Ltd	27,864	1,833	INR	1,949	115	0.04%	0.00%	XNSE
Kumba Iron Ore	11,785	3,197	ZAR	1,913	-1,285	0.04%	0.00%	XJSE
MMG Ltd	370,400	1,409	HKD	1,829	420	0.04%	0.00%	XHKG
Supreme Industries Ltd	3,422	1,755	INR	1,773	18	0.04%	0.00%	XNSE
Barito Pacific Tbk PT	1,670,205	1,101	IDR	1,728	627	0.04%	0.00%	XIDX



Press Metal Aluminium Holdings Bhd	133,200	637	MYR	1,658	1,022	0.04%	0.00%	XKLS
Siam Cement Plc (foreign shs)	30,700	3,435	THB	1,606	-1,830	0.03%	0.00%	XBKK
International Nickel Indones	729,464	3,046	IDR	1,569	-1,477	0.03%	0.01%	XIDX
PI Industries Ltd	2,880	872	INR	1,395	523	0.03%	0.00%	XNSE
Merdeka Copper Gold Tbk PT	1,114,988	2,426	IDR	1,390	-1,036	0.03%	0.00%	XIDX
NMDC Ltd	152,826	1,636	INR	1,262	-374	0.03%	0.00%	XNSE
SKC Co Ltd	1,384	1,385	KRW	1,144	-242	0.02%	0.00%	XKRX
Hanwha Solutions Corp	4,718	938	KRW	1,118	180	0.02%	0.00%	XKRX
Petronas Chemicals Group Bhd	112,400	1,746	MYR	943	-803	0.02%	0.00%	XKLS
Advanced Petrochemicals	10,954	1,031	SAR	916	-115	0.02%	0.01%	XSAU
Indah Kiat Pulp & Paper Corp Tbk PT	252,519	2,093	IDR	905	-1,188	0.02%	0.00%	XIDX
LG Chem Ltd (pref shs)	998	1,920	KRW	798	-1,121	0.02%	0.01%	XKRX
Kumho Petro chemical Co Ltd	829	1,149	KRW	698	-451	0.01%	0.00%	XKRX
Eregli Demir ve Celik Fabrikalari	85,042	622	TRY	577	-46	0.01%	0.00%	XIST
PhosAgro PJSC	5,356	1,861	RUB	569	-1,292	0.01%	0.00%	MISX
CIA Siderurgica Naclional SA	35,053	1,048	USD	497	-551	0.01%	0.00%	XNYS
POLYUS GOLD	14,150	1,381	RUB	433	-948	0.01%	0.01%	MISX
Braskem SA (pref shs)	25,704	2,357	BRL	432	-1,925	0.01%	0.01%	BVMF
Controladora Alpek SAB de CV	253,426	897	MXN	421	-477	0.01%	Infinity	XMEX
Semen Indonesia (Persero)	213,835	1,057	IDR	359	-698	0.01%	0.00%	XIDX
Ganfeng Lithium Co Ltd	11,480	986	HKD	337	-648	0.01%	0.00%	XHKG
Enchem Co Ltd	803	1,324	KRW	337	-987	0.01%	0.00%	XKOS
Sinopec Shanghai Petrochemical	204,194	1,009	HKD	334	-675	0.01%	0.01%	XHKG
Indocement Tunggal Prakarsa	97,500	1,106	IDR	324	-782	0.01%	0.00%	XIDX
NINE DRAGONS PAPER	74,000	923	HKD	308	-615	0.01%	0.00%	XHKG
Mondi PLC	1,840	419	ZAR	305	-114	0.01%	0.00%	XJSE
KCC Corp	118	251	KRW	276	25	0.01%	0.00%	XKRX
Novolipetsk Steel PJSC	145,230	2,998	RUB	276	-2,723	0.01%	0.00%	MISX
Dexco SA	25,831	509	BRL	272	-237	0.01%	0.00%	BVMF
DONGYUE GROUP	20,000	208	HKD	270	62	0.01%	0.00%	XHKG
Korea Zinc	42	239	KRW	258	19	0.01%	0.00%	XKRX
Sibanye Stillwater Ltd	13,862	206	ZAR	255	48	0.01%	0.00%	XJSE
China Oriental Group Co Ltd	148,022	761	HKD	250	-511	0.01%	0.00%	XHKG
UPL Limited	2,985	230	INR	233	3	0.00%	0.00%	XNSE
Pabrik Kertas Tjiwi Kimia Tbk PT	66,408	437	IDR	233	-204	0.00%	0.00%	XIDX
Lee & Man Paper Manufacturing Ltd	79,000	669	HKD	231	-438	0.00%	0.00%	XHKG
Grupo Argos SA	3,959	220	COP	217	-3	0.00%	0.00%	XBOG
Kum Yang Co Ltd	2,622	1,998	KRW	195	-1,804	0.00%	0.00%	XKRX
Indorama Ventures PCL (foreign shs)	28,300	371	THB	179	-193	0.00%	0.00%	XBKK
Hyosung TNC Co Ltd	73	167	KRW	137	-30	0.00%	0.00%	XKRX
BBMG CORP H	134,500	393	HKD	128	-265	0.00%	0.01%	XHKG
PTT Global Chemical PCL (foreign shs)	15,500	248	THB	96	-152	0.00%	0.00%	XBKK
Hyosung Advanced Materials Corp	56	150	KRW	88	-63	0.00%	0.00%	XKRX
SK Chemicals Co Ltd	138	284	KRW	75	-210	0.00%	0.00%	XKRX
China Resources Building Materials Technology	32,000	280	HKD	69	-211	0.00%	0.00%	XHKG
Daelim Industrial Co Ltd	190	103	KRW	65	-38	0.00%	0.00%	XKRX
China National Building MA- H	10,980	123	HKD	53	-70	0.00%	0.00%	XHKG
UPL Limited Interim shares (Mar 2025)	373	9	INR	19	10	0.00%	Infinity	XNSE
Angang Steel Company Limited	6,400	37	HKD	14	-24	0.00%	0.00%	XHKG
Hanwha Solutions Corp	33	4	KRW	6	2	0.00%	0.00%	XKRX
PhosAgro PJSC EX2	104	12	RUB	4	-8	0.00%	Infinity	MISX
Hyundai Development Co	15	3	KRW	3	-1	0.00%	0.00%	XKRX
POLYUS PJSC REG S-GDR	1	0	USD	0	0	0.00%	0.00%	XLON
PhosAgro PJSC EX1	1	0	RUB	0	0	0.00%	Infinity	MISX
CHINA ZHONGWANG HOLDINGS	95,200	424	HKD	0	-424	0.00%	0.00%	XHKG
Materials		224,117		238,659	14,542	5.09%		
Emaar Properties PJSC	458,752	18,006	AED	17,190	-816	0.37%	0.01%	XDFM
KE Holdings Inc	35,483	9,477	USD	6,370	-3,107	0.14%	0.00%	XNYS
DLF Ltd	50,496	3,030	INR	4,992	1,962	0.11%	0.00%	XNSE
Emaar Development PJSC	117,743	4,246	AED	4,380	133	0.09%	0.00%	XDFM



CHINA RESOURCES LAND	99,827	3,475	HKD	3,423	-52	0.07%	0.00%	XHKG
Macrotech Developers Ltd	15,375	2,188	INR	2,511	323	0.05%	0.00%	XNSE
NEPI Rockcastle N.V.	28,670	2,099	ZAR	2,203	104	0.05%	0.00%	XJSE
Fibra Uno Administracion SA de CV (REIT)	132,075	1,242	MXN	1,834	592	0.04%	0.00%	XMEX
Godrej Properties Ltd	4,781	1,262	INR	1,322	60	0.03%	0.00%	XNSE
Prologis Property Mexico SA de CV	34,747	1,361	MXN	1,320	-41	0.03%	0.00%	XMEX
SM Prime Holdings Inc	299,700	1,737	PHP	1,263	-475	0.03%	0.00%	XPHS
Phoenix Mills Ltd/The	6,450	1,378	INR	1,189	-190	0.03%	0.00%	XNSE
Prestige Estates Projects Ltd	5,977	1,320	INR	1,169	-151	0.02%	0.00%	XNSE
Obero Realty Ltd	3,466	1,033	INR	779	-253	0.02%	0.00%	XNSE
China Resources Mixc Lifestyle Services Ltd	12,200	579	HKD	597	17	0.01%	0.00%	XHKG
China Overseas Land & Invest	28,398	545	HKD	499	-46	0.01%	0.00%	XHKG
Highwealth Construction Corp	32,213	259	TWD	462	203	0.01%	0.00%	XTAI
Longfor Properties	36,191	510	HKD	432	-78	0.01%	0.00%	XHKG
China Vanke Co Ltd	60,112	430	HKD	379	-51	0.01%	0.00%	XHKG
Redefine Properties Ltd (REIT)	133,624	882	ZAR	348	-534	0.01%	0.00%	XJSE
Aliansce Sonae Shopping Centers sa	8,260	488	BRL	348	-140	0.01%	0.00%	BVMF
RUENTEX DEVELOPMENT CO LTD	29,947	140	TWD	309	169	0.01%	0.00%	XTAI
Multiplan Empreendimentos Imobiliarios SA	4,867	209	BRL	246	37	0.01%	0.00%	BVMF
Central Pattana PCL (foreign shares)	16,800	315	THB	242	-73	0.01%	0.00%	XBKK
Ayala Land	47,500	314	PHP	230	-83	0.00%	0.00%	XPHS
SP Setia Bhd Group	77,800	491	MYR	209	-281	0.00%	0.00%	XKLS
Greentown China Holdings Ltd	15,500	192	HKD	189	-3	0.00%	0.00%	XHKG
China Jinmao Holdings Group Ltd	119,648	534	HKD	184	-351	0.00%	0.00%	XHKG
Ever Sunshine Services Group Limited	46,000	1,035	HKD	121	-914	0.00%	0.00%	XHKG
Bumi Serpong Damai Tbk PT	227,800	193	IDR	111	-81	0.00%	0.00%	XIDX
SOHO China Ltd	112,439	355	HKD	75	-279	0.00%	0.00%	XHKG
A-Living Services Co Ltd	13,500	576	HKD	50	-526	0.00%	0.00%	XHKG
Logan Group Co Ltd	32,000	388	HKD	35	-352	0.00%	0.00%	XHKG
China Overseas Property Holdings Ltd	5,000	36	HKD	35	-1	0.00%	0.00%	XHKG
Guangzhou R&F Properties Co Ltd	20,550	381	HKD	25	-356	0.00%	0.00%	XHKG
Sino-Ocean Group Holding Ltd	109,072	606	HKD	12	-594	0.00%	0.00%	XHKG
Lighthouse Properties plc	2,125	23	ZAR	10	-13	0.00%	0.00%	XJSE
KWG PROPERTY HOLDING LTD	25,000	219	HKD	10	-210	0.00%	0.00%	XHKG
Kaisa Group Holdings Ltd	45,000	182	HKD	9	-173	0.00%	0.00%	XHKG
Jinmao Property Services Co Ltd	1,807	5	HKD	7	1	0.00%	0.00%	XHKG
Country Garden Services Holdings Co Ltd	674	20	HKD	6	-14	0.00%	0.00%	XHKG
Yuxiu Real Estate Investment Trust	5,034	10	HKD	6	-5	0.00%	0.00%	XHKG
Jiayuan International Group Ltd	24,000	349	HKD	5	-344	0.00%	0.00%	XHKG
KWG Living Group Holdings Ltd	13,055	54	HKD	5	-49	0.00%	0.00%	XHKG
Zhenro Properties Group Ltd	62,855	338	HKD	3	-335	0.00%	0.00%	XHKG
Yuzhou Properties Co Ltd	43,672	216	HKD	3	-214	0.00%	0.00%	XHKG
Hopson Development Holdings	583	11	HKD	2	-9	0.00%	0.00%	XHKG
Yuxiu Property Co Ltd	200	2	HKD	1	-1	0.00%	0.00%	XHKG
Yuzhou Properties Co Ltd (rights 06.2025)	21,399	0	HKD	0	0	0.00%	0.00%	XHKG
Country Garden Holdings Co Ltd	264	3	HKD	0	-3	0.00%	0.00%	XHKG
China Evergrande Group	44,588	1,272	HKD	0	-1,272	0.00%	0.00%	XHKG
Real Estate		64,019		55,151	-8,869	1.18%		
Power Grid Corp of India Ltd	436,965	8,651	INR	15,463	6,812	0.33%	0.00%	XNSE
Petronas Gas	286,600	10,634	MYR	12,137	1,503	0.26%	0.01%	XKLS
Gulf Development PCL	474,109	4,857	THB	5,719	862	0.12%	0.00%	XBKK
Cia de Saneamento Basico do Estado de Sao Paulo	24,547	2,638	BRL	5,422	2,784	0.12%	0.00%	BVMF
CGN Power Co Ltd	1,305,388	3,331	HKD	4,493	1,162	0.10%	0.01%	XHKG
Kunlun Energy Company Ltd	401,125	3,596	HKD	3,940	344	0.08%	0.00%	XHKG
Beijing Enterprises Hldg	79,500	3,217	HKD	3,310	93	0.07%	0.01%	XHKG
Equatorial Energia SA	48,572	2,771	BRL	3,239	468	0.07%	0.00%	BVMF
Adani Green Energy Ltd	26,065	4,461	INR	3,154	-1,306	0.07%	0.00%	XNSE
Enersis SA	3,181,400	3,976	CLP	3,130	-846	0.07%	0.00%	XSGO
Cia Paranaense de Energia (pref shs)	134,260	1,153	BRL	3,102	1,949	0.07%	0.01%	BVMF
Cia Energetica de Minas Gerais (pref shs)	142,097	2,312	BRL	2,845	534	0.06%	0.01%	BVMF



ENN Energy Holdings Ltd	33,043	3,478	HKD	2,671	-807	0.06%	0.00%	XHKG
Indraprastha Gas Ltd	102,718	2,740	INR	2,641	-99	0.06%	0.01%	XNSE
CPFL Energia SA	32,626	2,327	BRL	2,472	145	0.05%	0.00%	BVMF
CHINA RESOURCES GAS GROUP LT	87,707	4,033	HKD	2,267	-1,766	0.05%	0.00%	XHKG
Beijing Enterprises Water Group Ltd	692,416	2,572	HKD	2,116	-457	0.05%	0.01%	XHKG
Power & Water Utility Co for Jubail & Yanbu	15,872	2,463	SAR	1,849	-614	0.04%	0.01%	XSAU
Energisa SA	18,081	1,551	BRL	1,620	69	0.03%	0.00%	BVMF
Interconexion Elevtrica SA	30,433	1,367	COP	1,491	124	0.03%	0.00%	XBOG
CHINA GAS HOLDINGS LTD	145,255	3,697	HKD	1,373	-2,324	0.03%	0.00%	XHKG
Engie Brasil SA	15,262	1,323	BRL	1,285	-38	0.03%	0.00%	BVMF
Sempra Energy	1,504	919	MXN	1,153	234	0.02%	0.00%	XMEX
Adani Total Gas Ltd	8,863	1,433	INR	707	-726	0.02%	0.00%	XNSE
Perusahaan Gas Negara Tbk	687,636	858	IDR	692	-166	0.01%	0.00%	XIDX
Towngas Smart Energy Company Limited	63,000	350	HKD	320	-30	0.01%	0.00%	XHKG
Cia Energetica de Minas Gerais (ADR)	15,414	145	USD	306	160	0.01%	0.00%	XNYS
Transmissora Alianca de Energia Eletrica SA	2,059	107	BRL	133	26	0.00%	0.00%	BVMF
Utilities		80,963		89,051	8,088	1.90%		
Sum equities		3,868,438		4,665,066	796,628	99.56%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	3,868,438	4,665,066	796,628	99.56%



Portfolio

Storebrand Global Indeks

NO0010297328

30.6.2025

in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Lundin Energy MergerCo AB	0	-141	SEK	0	141	0.00%	NaN	
		-141		0	141	0.00%		
Meta Platforms, Inc	150,851	542,218	USD	1,126,744	584,526	2.19%	0.01%	XNGS
Alphabet Inc Class A	398,219	480,575	USD	710,182	229,607	1.38%	0.01%	XNGS
Alphabet Inc Class C	341,221	412,527	USD	612,537	200,010	1.19%	0.01%	XNGS
Netflix Inc	30,476	166,602	USD	412,998	246,397	0.80%	0.01%	XNGS
AT&T Inc	574,234	122,668	USD	168,173	45,505	0.33%	0.01%	XNYS
Walt Disney	126,696	133,491	USD	158,996	25,505	0.31%	0.01%	XNYS
Verizon Communications	319,826	140,560	USD	140,045	-515	0.27%	0.01%	XNYS
T-Mobile US Inc	48,134	84,389	USD	116,057	31,668	0.23%	0.00%	XNGS
Comcast Corp A	270,919	101,773	USD	97,848	-3,925	0.19%	0.01%	XNGS
Deutsche Telecom	252,904	57,756	EUR	93,042	35,286	0.18%	0.01%	XETR
Spotify Technology SA	10,992	61,563	USD	85,356	23,793	0.17%	0.01%	XNYS
Nintendo	79,900	39,266	JPY	77,697	38,431	0.15%	0.01%	XTKS
Sea Ltd	32,589	36,497	USD	52,747	16,250	0.10%	0.01%	XNYS
Softbank Group Corp	63,800	27,947	JPY	47,000	19,053	0.09%	0.00%	XTKS
ROBLOX Corp	43,713	22,939	USD	46,537	23,598	0.09%	0.01%	XNYS
Take-Two Interactive Software	17,158	30,982	USD	42,167	11,185	0.08%	0.01%	XNGS
KDDI Corp	200,400	28,323	JPY	34,819	6,496	0.07%	0.01%	XTKS
Electronic Arts	21,089	26,872	USD	34,082	7,210	0.07%	0.01%	XNGS
Softbank Corp	1,738,300	21,899	JPY	27,158	5,259	0.05%	0.00%	XTKS
Universal Music Group BV	80,942	16,888	EUR	26,422	9,534	0.05%	0.00%	XAMS
Charter Communications, Inc. - A	5,968	21,786	USD	24,690	2,904	0.05%	0.00%	XNGS
Singapore Telecom	733,850	16,248	SGD	22,273	6,025	0.04%	0.00%	XSES
Orange	138,840	16,030	EUR	21,301	5,271	0.04%	0.01%	XPAR
Nippon Telegraph & Telephone Corp	1,962,000	19,465	JPY	21,168	1,703	0.04%	0.00%	XTKS
Vodafone Group	1,745,530	23,150	GBP	18,828	-4,322	0.04%	0.01%	XLON
Trade Desk Inc/The	25,784	18,489	USD	18,784	295	0.04%	0.01%	XNMS
Fox Corp-B	32,316	11,201	USD	16,884	5,683	0.03%	0.01%	XNGS
BCE Inc.	74,242	20,169	CAD	16,628	-3,541	0.03%	0.01%	XTSE
Publicis Groupe	14,011	10,145	EUR	15,925	5,780	0.03%	0.01%	XPAR
Telstra Corp	446,279	11,584	AUD	14,325	2,742	0.03%	0.00%	XASX
Pinterest Inc	39,175	13,837	USD	14,216	380	0.03%	0.01%	XNYS
Scout24 SE	9,869	9,534	EUR	13,728	4,194	0.03%	0.01%	XETR
BT Group	488,633	11,362	GBP	13,129	1,767	0.03%	0.00%	XLON
Liberty Media Corp-Liberty Formula One	12,081	8,838	USD	12,776	3,938	0.02%	Infinity	XNGS
Warner Bros Discovery Inc	104,665	21,268	USD	12,138	-9,130	0.02%	0.00%	XNGS
Live Nation Entertainment Inc	7,916	8,846	USD	12,119	3,273	0.02%	0.00%	XNYS
Konami Group Corp	7,100	4,969	JPY	11,349	6,380	0.02%	0.00%	XTKS
Reddit Inc	7,375	8,260	USD	11,237	2,977	0.02%	0.01%	XNYS
Telefonica	212,016	9,073	EUR	11,228	2,155	0.02%	0.00%	XMAD
Telenor	70,371	9,701	NOK	11,027	1,326	0.02%	0.01%	XOSL
Cellnex Telecom SA	25,049	10,886	EUR	9,805	-1,081	0.02%	0.00%	XMAD
HKT Trust & HKT Ltd	638,000	8,517	HKD	9,639	1,122	0.02%	0.01%	XHKG
Fox Corp	15,740	8,533	USD	8,926	394	0.02%	0.01%	XNGS
Capcom	24,802	5,466	JPY	8,572	3,105	0.02%	0.00%	XTKS
LY Corp	228,500	7,692	JPY	8,491	799	0.02%	0.00%	XTKS



REA Group Limited	5,125	6,842	AUD	8,174	1,332	0.02%	0.00%	XASX
Informa PLC	70,605	6,062	GBP	7,890	1,828	0.02%	0.01%	XLON
Omnicom Group	10,298	7,452	USD	7,497	46	0.01%	0.01%	XNYS
Snap Inc	73,672	13,172	USD	6,479	-6,693	0.01%	0.01%	XNYS
CTS Eventim AG & Co KGaA	5,039	5,209	EUR	6,309	1,100	0.01%	0.01%	XETR
Telecom Italia Spa	1,203,484	4,370	EUR	5,984	1,614	0.01%	0.01%	MTAA
Koninklijke KPN NV	114,433	4,231	EUR	5,622	1,391	0.01%	0.00%	XAMS
CAR Group Ltd	20,572	4,332	AUD	5,105	773	0.01%	0.01%	XASX
NEXON CO LTD	24,400	3,935	JPY	4,974	1,040	0.01%	0.00%	XTKS
Dentsu	18,100	5,393	JPY	4,053	-1,340	0.01%	0.01%	XTKS
Swisscom	556	3,177	CHF	3,976	799	0.01%	0.00%	XSWX
Toho	6,500	2,282	JPY	3,875	1,594	0.01%	0.00%	XTKS
Interpublic Group	15,603	4,101	USD	3,865	-236	0.01%	0.00%	XNYS
WPP Plc	45,386	5,417	GBP	3,226	-2,190	0.01%	0.00%	XLON
Auto Trader Group PLC	24,901	2,433	GBP	2,847	413	0.01%	0.00%	XLON
Vivendi	61,570	1,886	EUR	2,142	256	0.00%	0.01%	XPAR
News Corporation - A	6,753	1,660	USD	2,031	371	0.00%	0.00%	XNGS
Canal+ SADIR	44,159	1,399	GBP	1,395	-4	0.00%	0.00%	XLON
Telus Corp	5,960	1,072	CAD	967	-105	0.00%	0.00%	XTSE
Havas BV	44,159	1,399	EUR	765	-634	0.00%	0.00%	XAMS
Liberty Media Corp-Liberty Live	485	169	USD	390	221	0.00%	0.00%	XNGS
Liberty Broadband Corp	279	194	USD	278	84	0.00%	0.00%	XNGS
Elisa OYJ	200	113	EUR	112	-1	0.00%	0.00%	XHEL
Infrastrutture Wireless Italiane SpA	802	77	EUR	99	22	0.00%	0.00%	MTAA
Communication Services		2,957,159		4,557,849	1,600,690	8.85%		
Amazon Com	655,059	977,104	USD	1,454,336	477,232	2.82%	0.01%	XNGS
Tesla Inc	198,591	416,524	USD	638,395	221,872	1.24%	0.01%	XNGS
Home Depot	66,425	189,426	USD	246,456	57,030	0.48%	0.01%	XNYS
McDonald's Corp	54,901	132,914	USD	162,324	29,410	0.32%	0.01%	XNYS
Booking Holdings Inc	2,331	62,532	USD	136,563	74,031	0.27%	0.01%	XNGS
TJX Cos Inc/The	87,414	72,298	USD	109,240	36,942	0.21%	0.01%	XNYS
Sony Group Corporation	414,000	66,619	JPY	108,187	41,568	0.21%	0.01%	XTKS
LVMH Moet Hennessy Louis Vuitton SE	18,663	115,010	EUR	98,567	-16,443	0.19%	0.00%	XPAR
MercadoLibre Inc	3,558	51,907	USD	94,106	42,199	0.18%	0.01%	XNGS
Starbucks Corp	80,395	66,929	USD	74,548	7,619	0.14%	0.01%	XNGS
DoorDash Inc	29,705	43,260	USD	74,102	30,843	0.14%	0.01%	XNGS
Royal Caribbean Cruises USD	22,953	34,146	USD	72,735	38,590	0.14%	0.01%	XNYS
Lowe's Cos Inc	31,496	48,786	USD	70,717	21,930	0.14%	0.01%	XNYS
Cie Financiere Richemont SA	37,009	45,352	CHF	70,319	24,967	0.14%	0.01%	XSWX
Hermes International	2,367	44,740	EUR	64,643	19,902	0.13%	0.00%	XPAR
NIKE Inc - B	77,913	68,182	USD	56,012	-12,170	0.11%	0.01%	XNYS
Prosus NV	98,106	35,428	EUR	55,322	19,894	0.11%	0.00%	XAMS
Chipotle Mexican Grill Inc	89,706	36,669	USD	50,973	14,304	0.10%	0.01%	XNYS
Hilton Worldwide Holdings Inc	17,901	28,120	USD	48,248	20,128	0.09%	0.01%	XNYS
O'Reilly Automotive Inc	52,860	28,861	USD	48,213	19,352	0.09%	0.09%	XNGS
Ferrari NV	9,233	27,757	EUR	45,638	17,880	0.09%	0.01%	MTAA
Marriott Intl	16,224	25,497	USD	44,856	19,360	0.09%	0.01%	XNGS
Fast Retailing	12,700	31,242	JPY	44,061	12,819	0.09%	0.00%	XTKS
Airbnb Inc	32,310	44,065	USD	43,271	-794	0.08%	0.01%	XNGS
Compass Group PLC	124,540	30,109	GBP	42,607	12,498	0.08%	0.01%	XLON
Wesfarmers Ltd.	74,686	24,374	AUD	41,979	17,604	0.08%	0.01%	XASX
DR Horton	30,423	31,337	USD	39,691	8,354	0.08%	0.01%	XNYS
eBay Inc	49,172	22,936	USD	37,052	14,116	0.07%	0.01%	XNGS
Autozone	958	21,651	USD	35,989	14,338	0.07%	0.01%	XNYS
Industria de Diseno Textil SA	67,276	23,224	EUR	35,308	12,084	0.07%	0.00%	XMAD
Mercedes-Benz Group AG	56,598	32,751	EUR	33,408	658	0.06%	0.01%	XETR
Flutter Entertainment PLC	11,535	24,979	USD	33,357	8,378	0.06%	0.01%	XNYS
Carvana Co	9,155	24,685	USD	31,218	6,533	0.06%	0.01%	XNYS
Ford Motor Co	283,274	31,578	USD	31,103	-475	0.06%	0.01%	XNYS
Ross Stores	23,367	27,806	USD	30,168	2,363	0.06%	0.01%	XNGS



Honda Motor	301,300	27,318	JPY	29,436	2,118	0.06%	0.01%	XTKS
TRACTOR SUPPLY COMPANY	52,519	23,660	USD	28,046	4,386	0.05%	0.01%	XNGS
DOLLARAMA INC	19,143	14,081	CAD	27,240	13,158	0.05%	0.01%	XTSE
Adidas AG	10,687	23,437	EUR	25,130	1,693	0.05%	0.01%	XETR
Yum! Brands Inc	16,711	19,603	USD	25,059	5,456	0.05%	0.01%	XNYS
Bayerische Motor Werke	26,517	22,262	EUR	23,770	1,507	0.05%	0.00%	XETR
Garmin LTD	10,109	15,187	USD	21,352	6,165	0.04%	0.01%	XNYS
AMADEUS IT GROUP S.A	24,914	14,604	EUR	21,155	6,551	0.04%	0.01%	XMAD
Darden Restaurants	9,013	14,917	USD	19,881	4,964	0.04%	0.01%	XNYS
Panasonic Holdings Corp	171,600	16,005	JPY	18,701	2,696	0.04%	0.01%	XTKS
Carnival USD	64,839	12,413	USD	18,451	6,038	0.04%	0.01%	XNYS
Pulte Group Inc	16,362	14,310	USD	17,462	3,152	0.03%	0.01%	XNYS
Restaurant Brands International Inc	25,253	17,044	CAD	16,917	-127	0.03%	0.01%	XTSE
Stellantis NV	166,827	24,029	EUR	16,863	-7,166	0.03%	0.01%	MTAA
Oriental Land	71,000	19,383	JPY	16,534	-2,849	0.03%	0.00%	XTKS
Expedia Group Inc	9,471	12,192	USD	16,167	3,975	0.03%	0.01%	XNGS
Intercontinental Hotels Group PLC	13,728	15,072	GBP	15,809	737	0.03%	0.01%	XLON
Bandai Namco Holdings Inc	41,400	8,715	JPY	14,998	6,283	0.03%	0.01%	XTKS
Aristocrat Leisure	34,450	10,070	AUD	14,890	4,819	0.03%	0.01%	XASX
Ulta Beauty Inc	3,097	12,099	USD	14,662	2,562	0.03%	0.01%	XNGS
Denso	104,900	13,284	JPY	14,335	1,051	0.03%	0.00%	XTKS
Bridgestone	34,600	13,366	JPY	14,302	936	0.03%	0.00%	XTKS
Lululemon Athletica Inc.	5,842	17,586	USD	14,046	-3,541	0.03%	0.01%	XNGS
Genuine Parts	11,275	14,746	USD	13,841	-905	0.03%	0.01%	XNYS
Suzuki Motor	110,300	11,576	JPY	13,469	1,894	0.03%	0.01%	XTKS
Pan Pacific International Hold	38,000	7,573	JPY	13,202	5,629	0.03%	0.01%	XTKS
Sanrio	25,600	12,121	JPY	12,497	377	0.02%	0.01%	XTKS
Williams-Sonoma	7,554	11,426	USD	12,489	1,063	0.02%	0.01%	XNYS
Lennar Corp-CL A	10,969	9,612	USD	12,278	2,666	0.02%	0.00%	XNYS
Michelin B	32,380	9,203	EUR	12,132	2,929	0.02%	0.00%	XPAR
Next	6,886	10,120	GBP	11,879	1,759	0.02%	0.01%	XLON
Las Vegas Sands Corp	26,882	12,550	USD	11,836	-714	0.02%	0.00%	XNYS
DraftKings Inc	25,543	10,178	USD	11,087	908	0.02%	0.01%	XNGS
KERING	4,704	17,639	EUR	10,313	-7,326	0.02%	0.00%	XPAR
Asics Corp	39,700	6,310	JPY	10,235	3,925	0.02%	0.01%	XTKS
LKQ CORP	26,407	12,680	USD	9,890	-2,790	0.02%	0.01%	XNGS
Dick's Sporting Goods Inc	4,768	7,349	USD	9,544	2,196	0.02%	0.01%	XNYS
Aptiv Holdings Ltd	13,598	12,589	USD	9,388	-3,201	0.02%	0.01%	XNYS
Sumitomo Electric	42,600	6,019	JPY	9,237	3,218	0.02%	0.01%	XTKS
Shimano	6,000	9,358	JPY	8,788	-570	0.02%	0.01%	XTKS
Rivian Automotive Inc	62,848	10,548	USD	8,739	-1,810	0.02%	0.01%	XNGS
Renault	18,473	7,838	EUR	8,587	749	0.02%	0.01%	XPAR
Pearson	57,328	6,246	GBP	8,518	2,273	0.02%	0.01%	XLON
Yamaha Motor	104,800	9,054	JPY	7,926	-1,128	0.02%	0.01%	XTKS
Best Buy	11,535	8,704	USD	7,836	-868	0.02%	0.01%	XNYS
Sekisui House	35,000	6,333	JPY	7,805	1,472	0.02%	0.01%	XTKS
Dr Ing hc F Porsche AG	14,355	11,443	EUR	7,152	-4,292	0.01%	0.00%	XETR
Burlington Stores Inc	2,990	6,464	USD	7,039	576	0.01%	0.00%	XNYS
Subaru Corporation	38,400	7,123	JPY	6,767	-355	0.01%	0.01%	XTKS
Continental	7,559	7,209	EUR	6,654	-555	0.01%	0.00%	XETR
Galaxy Entertainment Group	141,000	8,021	HKD	6,335	-1,687	0.01%	0.00%	XHKG
Pool Corp	2,100	7,520	USD	6,194	-1,326	0.01%	0.01%	XNGS
S.A. D'Ieteren N.V.	2,786	6,041	EUR	6,037	-4	0.01%	0.01%	XBRU
Accor	11,266	3,452	EUR	5,933	2,481	0.01%	0.00%	XPAR
Magna A	15,082	7,666	CAD	5,888	-1,778	0.01%	0.01%	XTSE
Nissan Motor	236,300	8,448	JPY	5,798	-2,650	0.01%	0.01%	XTKS
Pandora AS	3,119	3,807	DKK	5,522	1,715	0.01%	0.00%	XCSE
Rakuten	95,500	5,175	JPY	5,328	154	0.01%	0.00%	XTKS
Evolution Gaming Group AB	6,541	7,074	SEK	5,220	-1,853	0.01%	0.00%	XSTO
Nitori Holdings	5,300	7,001	JPY	5,169	-1,832	0.01%	0.00%	XTKS



Domino's Pizza Inc	1,126	4,418	USD	5,134	716	0.01%	0.00%	XNGS
Barratt Redrow PLC	77,514	5,107	GBP	4,901	-206	0.01%	0.01%	XLON
Deckers Outdoor Corp	4,596	6,934	USD	4,794	-2,140	0.01%	0.00%	XNYS
Gildan Activewear	8,485	2,991	CAD	4,222	1,232	0.01%	0.01%	XTSE
Moncler SpA	7,345	4,519	EUR	4,222	-296	0.01%	0.00%	MTAA
Delivery Hero AG	14,100	6,483	EUR	3,847	-2,636	0.01%	0.00%	XETR
Sodexo	6,113	3,253	EUR	3,791	538	0.01%	0.00%	XPAR
Aisin Seiki	27,900	3,209	JPY	3,610	401	0.01%	0.00%	XTKS
Entain PLC	28,597	3,869	GBP	3,573	-296	0.01%	0.00%	XLON
Swatch Group	2,172	5,731	CHF	3,565	-2,166	0.01%	0.01%	XSWX
NVR Inc	43	2,309	USD	3,214	904	0.01%	0.00%	XNYS
Zensho Holdings Co Ltd	5,100	2,407	JPY	3,122	715	0.01%	0.00%	XTKS
Isuzu Motors Ltd	23,700	2,606	JPY	3,039	433	0.01%	0.00%	XTKS
Start Today Co Ltd	27,300	2,558	JPY	2,978	420	0.01%	0.01%	XTKS
Zalando SE	8,736	3,985	EUR	2,901	-1,085	0.01%	0.00%	XETR
Lottery Corp Ltd/The	76,039	2,595	AUD	2,688	93	0.01%	0.00%	XASX
Kingfisher	63,005	2,578	GBP	2,541	-37	0.00%	0.00%	XLON
Taylor Wimpey	111,239	2,042	GBP	1,832	-210	0.00%	0.00%	XLON
Genting Singapore Ltd	321,900	1,759	SGD	1,829	70	0.00%	0.00%	XSES
Sands China Ltd	86,400	2,471	HKD	1,820	-651	0.00%	0.00%	XHKG
Global-e Online Ltd	4,968	2,332	USD	1,686	-646	0.00%	0.00%	XNGS
Isetan Mitsukoshi Holding	10,300	692	JPY	1,587	895	0.00%	0.00%	XTKS
SEB SA	1,538	1,584	EUR	1,463	-120	0.00%	0.00%	XPAR
Bayerische Motoren Werke AG (pref shs)	1,531	1,550	EUR	1,279	-272	0.00%	0.00%	XETR
Whitbread	2,841	1,209	GBP	1,112	-97	0.00%	0.00%	XLON
J Front Retailing Co Ltd	8,000	938	JPY	1,100	163	0.00%	0.00%	XTKS
Mazda Motor Corp	17,700	1,536	JPY	1,078	-458	0.00%	0.00%	XTKS
Takashimaya	12,000	998	JPY	949	-49	0.00%	0.00%	XTKS
Hennes & Mauritz B	6,512	1,035	SEK	919	-116	0.00%	0.00%	XSTO
Hyatt Hotels Corp	387	556	USD	547	-9	0.00%	0.00%	XNYS
Yokohama Rubber	1,200	211	JPY	334	123	0.00%	0.00%	XTKS
Swatch Group (Regd)	844	477	CHF	286	-190	0.00%	0.00%	XSWX
FDJ UNITED	710	244	EUR	281	37	0.00%	0.00%	XPAR
Open House Co Ltd	38	14	JPY	17	3	0.00%	0.00%	XTKS
Berkeley Grp Hld. Unit	9	6	GBP	5	-1	0.00%	0.00%	XLON
Tatts Group Ltd	0	-46	AUD	0	46	0.00%	0.00%	
Consumer Discretionary		3,780,807		5,155,733	1,374,926	10.01%		
Costco Wholesale	39,410	260,773	USD	394,805	134,033	0.77%	0.01%	XNGS
Procter & Gamble	197,354	295,280	USD	318,188	22,908	0.62%	0.01%	XNYS
Coca-Cola	400,097	237,179	USD	286,457	49,278	0.56%	0.01%	XNYS
Nestle	181,002	184,407	CHF	181,404	-3,003	0.35%	0.01%	XSWX
Pepsico Inc	119,394	186,516	USD	159,535	-26,981	0.31%	0.01%	XNGS
Unilever GB	193,798	105,683	GBP	118,923	13,241	0.23%	0.01%	XLON
Mondelez International Inc	125,887	77,672	USD	85,914	8,243	0.17%	0.01%	XNGS
L'Oreal SA	18,213	69,014	EUR	78,558	9,544	0.15%	0.00%	XPAR
Kroger	86,315	41,039	USD	62,655	21,616	0.12%	0.01%	XNYS
Anheuser-Busch Inbev	88,168	54,101	EUR	60,998	6,897	0.12%	0.00%	XBRU
Sysco Corp	72,922	52,852	USD	55,892	3,040	0.11%	0.01%	XNYS
Target Corporation	45,737	59,453	USD	45,660	-13,794	0.09%	0.01%	XNYS
Keurig Dr Pepper Inc	128,650	43,035	USD	43,041	6	0.08%	0.01%	XNGS
Tesco	749,385	29,580	GBP	41,704	12,124	0.08%	0.01%	XLON
Diageo	163,125	55,979	GBP	41,352	-14,627	0.08%	0.01%	XLON
Danone	48,889	32,933	EUR	40,281	7,348	0.08%	0.01%	XPAR
Monster Beverage Corp	62,287	31,196	USD	39,484	8,288	0.08%	0.01%	XNGS
Colgate Palmolive	39,852	34,878	USD	36,659	1,781	0.07%	0.00%	XNYS
Reckitt Benckiser	52,205	37,133	GBP	35,872	-1,260	0.07%	0.01%	XLON
Kenvue Inc	164,412	36,659	USD	34,823	-1,836	0.07%	0.01%	XNYS
Loblaw	20,227	21,178	CAD	33,790	12,612	0.07%	0.01%	XTSE
Dollar General	24,047	30,648	USD	27,834	-2,814	0.05%	0.01%	XNYS
General Mills	51,482	32,494	USD	26,992	-5,502	0.05%	0.01%	XNYS



Koninklijke Ahold Delhaize NV	63,758	18,250	EUR	26,887	8,637	0.05%	0.01%	XAMS
Kimberly-Clark	20,475	26,348	USD	26,712	365	0.05%	0.01%	XNGS
Kraft Heinz Co/The	100,364	34,956	USD	26,224	-8,732	0.05%	0.01%	XNGS
Coca-Cola HBC AG (GBP)	44,455	16,927	GBP	23,451	6,524	0.05%	0.01%	XLON
Dollar Tree Inc	22,680	22,992	USD	22,731	-261	0.04%	0.01%	XNGS
Constellation Brands Inc - A	12,893	26,677	USD	21,225	-5,451	0.04%	0.01%	XNYS
Lindt & Spruengli AG-Reg	122	15,914	CHF	20,707	4,793	0.04%	0.01%	XSWX
Kellanova	25,673	18,241	USD	20,662	2,421	0.04%	0.01%	XNYS
Coles Group Ltd	148,288	17,588	AUD	20,495	2,907	0.04%	0.01%	XASX
Ajinomoto	72,600	11,809	JPY	19,882	8,073	0.04%	0.01%	XTKS
Metro Inc	24,680	11,714	CAD	19,579	7,866	0.04%	0.01%	XTSE
Hershey Foods Common	11,561	21,254	USD	19,415	-1,839	0.04%	0.01%	XNYS
Woolworths Group Ltd	92,559	19,634	AUD	19,097	-537	0.04%	0.01%	XASX
Heineken	21,089	18,853	EUR	18,543	-310	0.04%	0.00%	XAMS
Asahi Group Holdings Ltd	134,600	16,459	JPY	18,176	1,718	0.04%	0.01%	XTKS
Aeon Co. Ltd	57,400	12,315	JPY	17,775	5,460	0.03%	0.01%	XTKS
George Weston Ltd	8,571	9,049	CAD	17,360	8,311	0.03%	0.01%	XTSE
Albertsons Cos Inc	78,226	17,115	USD	17,028	-87	0.03%	0.01%	XNYS
Jeronimo Martins SGPS	57,958	12,353	EUR	14,789	2,436	0.03%	0.01%	XLIS
Coca-Cola Europacific Partners	15,680	10,700	USD	14,713	4,013	0.03%	0.00%	XNGS
Pernod-Ricard	14,096	20,112	EUR	14,166	-5,946	0.03%	0.01%	XPAR
McCormick & Co	18,272	14,876	USD	14,020	-857	0.03%	0.01%	XNYS
Kao Corp	30,100	13,799	JPY	13,616	-183	0.03%	0.01%	XTKS
Tyson Foods A	23,332	14,461	USD	13,208	-1,253	0.03%	0.01%	XNYS
WH Group Ltd	1,149,407	9,425	HKD	11,187	1,762	0.02%	0.01%	XHKG
Marks & Spencer	213,297	11,803	GBP	10,483	-1,320	0.02%	0.01%	XLON
Matsumotokiyoshi Holdings Co Ltd	47,996	8,549	JPY	9,978	1,429	0.02%	0.01%	XTKS
Molson Coors Beverage Co	20,366	12,298	USD	9,911	-2,386	0.02%	0.01%	XNYS
Orkla	89,755	7,829	NOK	9,837	2,008	0.02%	0.01%	XOSL
Kerry Group Plc-A	8,602	8,960	EUR	9,580	620	0.02%	0.01%	XDUB
Hormel Foods	30,772	11,398	USD	9,420	-1,978	0.02%	0.01%	XNYS
Henkel AG & Co KGaA (pref shs)	11,462	9,637	EUR	9,076	-560	0.02%	0.01%	XETR
Kikkoman	93,100	9,615	JPY	8,727	-887	0.02%	0.01%	XTKS
Carrefour	59,123	10,135	EUR	8,407	-1,728	0.02%	0.01%	XPAR
Kirin Holdings Company Limited	55,200	8,675	JPY	7,810	-865	0.02%	0.01%	XTKS
Essity AB	28,013	7,915	SEK	7,793	-122	0.02%	0.00%	XSTO
Conagra Brands Inc	34,522	10,325	USD	7,151	-3,173	0.01%	0.01%	XNYS
Unicharm Corp	95,800	9,397	JPY	6,984	-2,414	0.01%	0.01%	XTKS
Archer-Daniels-Midland	12,817	4,499	USD	6,846	2,346	0.01%	0.00%	XNYS
Lotus Bakeries NV	70	7,217	EUR	6,794	-423	0.01%	0.01%	XBRU
Lindt & Spruengli AG-Reg	4	2,837	CHF	6,723	3,886	0.01%	0.00%	XSWX
Mowi ASA	30,767	5,676	NOK	5,987	312	0.01%	0.01%	XOSL
Carlsberg B	4,170	5,631	DKK	5,958	327	0.01%	0.00%	XCSE
Suntory Beverage & Food Ltd	18,400	6,708	JPY	5,943	-766	0.01%	0.01%	XTKS
Shiseido	30,800	9,831	JPY	5,553	-4,277	0.01%	0.01%	XTKS
Campbell Soup	17,672	7,717	USD	5,481	-2,236	0.01%	0.01%	XNGS
JM Smucker Co	5,388	5,667	USD	5,354	-313	0.01%	0.01%	XNYS
Estee Lauder Cos A	6,457	9,169	USD	5,280	-3,889	0.01%	0.00%	XNYS
J Sainsbury PLC	129,743	3,600	GBP	5,214	1,614	0.01%	0.01%	XLON
Beiersdorf	3,821	5,328	EUR	4,839	-489	0.01%	0.00%	XETR
Brown-Forman Corp B	17,370	7,942	USD	4,730	-3,211	0.01%	0.01%	XNYS
Empire Co Ltd A	10,037	2,912	CAD	4,206	1,295	0.01%	0.01%	XTSE
Church & Dwight Co Inc	4,213	3,887	USD	4,098	211	0.01%	0.00%	XNYS
Meiji Holdings Co LTD	18,300	4,698	JPY	4,086	-612	0.01%	0.01%	XTKS
Yakult Honsha Co Ltd	20,000	5,218	JPY	3,801	-1,417	0.01%	0.01%	XTKS
Wilmar Intl Ltd	163,200	4,029	SGD	3,721	-307	0.01%	0.00%	XSES
Davide Campari-Milano SpA	54,101	4,323	EUR	3,670	-653	0.01%	0.00%	MTAA
JDE Peet's BV	12,346	3,247	EUR	3,555	308	0.01%	0.00%	XAMS
Walgreens Boots Alliance Inc	29,671	8,154	USD	3,447	-4,707	0.01%	0.00%	XNGS
Associated British Foods	11,576	3,292	GBP	3,304	12	0.01%	0.00%	XLON



Nissin Foods Holdings CO LTD	15,400	3,827	JPY	3,232	-595	0.01%	0.01%	XTKS
Bunge	3,889	2,183	USD	3,159	976	0.01%	0.00%	XNYS
Saputo	13,593	3,172	CAD	2,810	-363	0.01%	0.00%	XTSE
Welcia Holdings Co Ltd	15,000	3,419	JPY	2,669	-750	0.01%	0.01%	XTKS
BARRY CALLEBAUT AG-REG	240	4,013	CHF	2,636	-1,377	0.01%	0.00%	XSWX
Kesko OY B	10,000	2,467	EUR	2,487	20	0.00%	0.00%	XHEL
Heineken Holding NV	3,305	2,766	EUR	2,483	-283	0.00%	0.00%	XAMS
Henkel AG & KGAA	3,205	2,404	EUR	2,341	-63	0.00%	0.00%	XETR
SalMar	5,203	2,695	NOK	2,273	-422	0.00%	0.00%	XOSL
Clorox Corp	1,666	2,775	USD	2,024	-751	0.00%	0.00%	XNYS
Treasury Wine Estates Ltd	33,557	2,540	AUD	1,738	-802	0.00%	0.00%	XASX
Tsuruha Holdings Inc	2,000	1,873	JPY	1,577	-296	0.00%	0.00%	XTKS
Kobe Bussan Co Ltd	4,998	1,493	JPY	1,568	75	0.00%	0.00%	XTKS
Cosmos Pharmaceutical Corp	1,532	1,143	JPY	982	-162	0.00%	0.00%	XTKS
Endeavour Group Ltd/Australia	21,930	873	AUD	583	-289	0.00%	0.00%	XASX
Casino Guichard Perrachon SA	12	533	EUR	0	-533	0.00%	0.00%	XPAR
Consumer Staples		2,727,793		2,978,783	250,990	5.78%		
Shell PLC	417,628	112,947	GBP	147,887	34,940	0.29%	0.01%	XLON
The Williams Companies, Inc	196,517	73,568	USD	124,910	51,342	0.24%	0.02%	XNYS
EOG Resources	89,222	95,309	USD	107,996	12,687	0.21%	0.02%	XNYS
TotalEnergies SE	156,926	88,857	EUR	97,121	8,265	0.19%	0.01%	XPAR
Kinder Morgan	322,267	58,437	USD	95,881	37,443	0.19%	0.01%	XNYS
CHENIERE ENERGY INC	33,081	49,413	USD	81,523	32,110	0.16%	0.01%	XNYS
Valero Energy	57,032	61,464	USD	77,580	16,117	0.15%	0.02%	XNYS
ONEOK INC	82,839	53,702	USD	68,431	14,728	0.13%	0.01%	XNYS
Pembina Pipeline Corp	170,175	56,647	CAD	64,530	7,883	0.13%	0.03%	XTSE
Targa Resources Corp	32,159	30,507	USD	56,652	26,145	0.11%	0.01%	XNYS
BP Plc	1,106,647	57,708	GBP	56,123	-1,585	0.11%	0.01%	XLON
Hess Corp	39,611	42,511	USD	55,534	13,023	0.11%	0.01%	XNYS
Occidental Petroleum	121,994	64,183	USD	51,863	-12,320	0.10%	0.01%	XNYS
Baker Hughes Co	119,675	40,822	USD	46,433	5,610	0.09%	0.01%	XNGS
Coterra Energy Inc	172,474	44,500	USD	44,298	-202	0.09%	0.02%	XNYS
SLB	126,366	50,560	USD	43,223	-7,337	0.08%	0.01%	XNYS
Expand Energy Corp	34,531	34,570	USD	40,864	6,294	0.08%	0.01%	XNGS
EQT Corporation	68,963	31,757	USD	40,701	8,944	0.08%	0.01%	XNYS
Diamondback Energy Inc	26,692	33,169	USD	37,114	3,945	0.07%	0.01%	XNGS
TOURMALINE OIL CORP	75,961	31,358	CAD	37,012	5,654	0.07%	0.02%	XTSE
Arc Resources Ltd	171,592	25,682	CAD	36,536	10,854	0.07%	0.03%	XTSE
Whitecap Resources Inc	514,359	33,050	CAD	34,904	1,854	0.07%	0.09%	XTSE
Keyera Corp	98,425	25,931	CAD	32,512	6,581	0.06%	0.04%	XTSE
Devon Energy	95,914	36,883	USD	30,875	-6,007	0.06%	0.01%	XNYS
ENI S.p.A.	169,605	24,266	EUR	27,723	3,457	0.05%	0.01%	MTAA
Woodside Energy Group Ltd	174,036	30,831	AUD	27,274	-3,557	0.05%	0.01%	XASX
Equinor ASA	97,465	23,428	NOK	24,863	1,435	0.05%	0.00%	XOSL
Ovintiv Inc	56,988	26,183	USD	21,943	-4,240	0.04%	0.02%	XNYS
Texas Pacific Land Corp	2,021	17,740	USD	21,605	3,865	0.04%	0.01%	XNYS
Inpex Corp	142,700	17,193	JPY	20,245	3,052	0.04%	0.01%	XTKS
JXTG Holdings Inc	384,360	16,643	JPY	19,256	2,614	0.04%	0.01%	XTKS
Santos	301,646	15,095	AUD	15,324	229	0.03%	0.01%	XASX
Tenaris	61,632	8,513	EUR	11,696	3,183	0.02%	0.01%	MTAA
Repsol SA	68,179	7,933	EUR	10,071	2,138	0.02%	0.01%	XMAD
Parkland Fuel Corp	33,151	9,008	CAD	9,470	463	0.02%	0.02%	XTSE
HF Sinclair Corp	21,017	10,508	USD	8,737	-1,771	0.02%	0.01%	XNYS
Chord Energy Corp	8,167	14,517	USD	8,004	-6,512	0.02%	0.01%	XNGS
Galp Energia SGPS SA-B shrs	39,929	5,353	EUR	7,385	2,032	0.01%	0.01%	XLIS
Halliburton	32,927	7,843	USD	6,791	-1,052	0.01%	0.00%	XNYS
Aker BP ASA	19,334	5,680	NOK	4,984	-696	0.01%	0.00%	XOSL
Ampol Ltd	18,322	3,847	AUD	3,128	-719	0.01%	0.01%	XASX
Neste Oyj	7,014	755	EUR	960	205	0.00%	0.00%	XHEL
Valaris plc WRT 31/12/28	47	0	USD	2	2	0.00%	Infinity	XNYS



Chord Energy Corp (warrant B series 08/2020)	18	0	USD	0	0	0.00%	Infinity	OOTC
Valaris plc	1,745	1,582	USD	0	-1,582	0.00%	0.00%	OOTC
Energy		1,480,451		1,759,964	279,513	3.42%		
J.P Morgan Chase and Co	204,574	329,574	USD	600,180	270,606	1.17%	0.01%	XNYS
Berkshire Hathaway B	103,562	372,488	USD	509,095	136,607	0.99%	0.01%	XNYS
Visa Inc - Class A shares	125,240	306,439	USD	449,987	143,548	0.87%	0.01%	XNYS
Mastercard Inc	56,247	209,592	USD	319,858	110,266	0.62%	0.01%	XNYS
Bank of America Corp	547,959	182,676	USD	262,398	79,721	0.51%	0.01%	XNYS
Wells Fargo	246,363	118,271	USD	199,749	81,478	0.39%	0.01%	XNYS
Goldman Sachs	22,257	78,357	USD	159,409	81,053	0.31%	0.01%	XNYS
Commonwealth Bank of Australia	120,821	87,363	AUD	148,039	60,677	0.29%	0.01%	XASX
HSBC Holdings (GBP)	1,198,208	92,038	GBP	146,523	54,485	0.28%	0.01%	XLON
Royal Bank of Canada	105,366	95,045	CAD	140,242	45,197	0.27%	0.01%	XTSE
American Express	40,255	66,134	USD	129,942	63,808	0.25%	0.01%	XNYS
Progressive Corp	46,066	78,634	USD	124,403	45,769	0.24%	0.01%	XNYS
Charles Schwab Corp	134,583	89,687	USD	124,263	34,576	0.24%	0.01%	XNYS
Allianz SE	30,196	78,192	EUR	123,429	45,236	0.24%	0.01%	XETR
Morgan Stanley	83,540	65,591	USD	119,083	53,492	0.23%	0.01%	XNYS
S&P Global Inc	21,903	77,225	USD	116,875	39,650	0.23%	0.01%	XNYS
BlackRock Inc	10,928	77,187	USD	116,035	38,848	0.23%	0.01%	XNYS
Capital One Financial	52,415	64,318	USD	112,853	48,535	0.22%	0.01%	XNYS
Citigroup	125,476	71,294	USD	108,084	36,790	0.21%	0.01%	XNYS
Mitsubishi UFJ Holdings Group	765,600	59,797	JPY	106,363	46,566	0.21%	0.01%	XTKS
CME Group Inc/IL	36,479	76,035	USD	101,747	25,712	0.20%	0.01%	XNGS
Toronto - Dominion Bank (CAD)	131,330	74,032	CAD	97,554	23,522	0.19%	0.01%	XTSE
Chubb Ltd	31,827	61,811	USD	93,313	31,502	0.18%	0.01%	XNYS
Marsh & McLennan Cos	41,580	68,577	USD	91,999	23,422	0.18%	0.01%	XNYS
Banco Santander	1,030,005	43,364	EUR	85,979	42,615	0.17%	0.01%	XMAD
Fiserv	48,193	65,860	USD	84,084	18,224	0.16%	0.01%	XNYS
Intercontinental Exchange Inc	43,093	51,922	USD	80,009	28,087	0.16%	0.01%	XNYS
Blackstone Group LP/The	49,770	54,328	USD	75,337	21,009	0.15%	0.01%	XNYS
UBS Group AG	218,960	50,832	CHF	74,745	23,913	0.15%	0.01%	XSWX
UniCredit SPA	109,874	29,773	EUR	74,279	44,506	0.14%	0.01%	MTAA
Intesa SanPaolo	1,239,117	40,933	EUR	72,001	31,068	0.14%	0.01%	MTAA
Axa	142,040	42,489	EUR	70,310	27,821	0.14%	0.01%	XPAR
Bank of Montreal	62,307	52,929	CAD	69,734	16,804	0.14%	0.01%	XTSE
AIA Group Ltd	761,000	61,925	HKD	69,065	7,140	0.13%	0.01%	XHKG
Bank of New York Mellon	74,519	44,565	USD	68,707	24,142	0.13%	0.01%	XNYS
BNP Paribas	74,301	45,183	EUR	67,362	22,179	0.13%	0.01%	XPAR
Zurich Financial Services AG	9,189	38,813	CHF	64,792	25,979	0.13%	0.01%	XSWX
Sumitomo Mitsui Financial Group	247,400	37,728	JPY	62,987	25,260	0.12%	0.01%	XTKS
London Stock Exchange	41,901	51,013	GBP	61,797	10,784	0.12%	0.01%	XLON
Robinhood Markets Inc	64,702	24,009	USD	61,306	37,297	0.12%	0.01%	XNGS
Arthur J Gallagher & Co	18,815	47,581	USD	60,952	13,370	0.12%	0.01%	XNYS
Aflac Inc.	56,469	42,687	USD	60,265	17,578	0.12%	0.01%	XNYS
Muenchener Rueckversicherungs RG	9,085	35,140	EUR	59,421	24,281	0.12%	0.00%	XETR
Banco Bilbao Vizcaya Argentaria S.A.	383,027	30,364	EUR	59,400	29,036	0.12%	0.01%	XMAD
Tokio Marine Holdings, Inc.	130,800	33,440	JPY	56,000	22,559	0.11%	0.01%	XTKS
American International Group Inc	62,374	41,480	USD	54,025	12,545	0.10%	0.01%	XNYS
National Australian Bank	206,531	41,652	AUD	53,913	12,260	0.10%	0.01%	XASX
Manulife Financial	166,012	38,979	CAD	53,606	14,627	0.10%	0.01%	XTSE
DBS Group Holdings Limited	146,700	32,502	SGD	52,346	19,845	0.10%	0.01%	XSES
KKR & Co Inc	38,471	32,551	USD	51,791	19,240	0.10%	0.00%	XNYS
Hong Kong Exchanges & Clearing	93,662	36,577	HKD	50,567	13,991	0.10%	0.01%	XHKG
Coinbase Global Inc	14,220	23,795	USD	50,436	26,641	0.10%	0.01%	XNGS
Apollo Global Management Inc	34,648	36,667	USD	49,744	13,077	0.10%	0.01%	XNYS
The Travelers Companies, Inc.	18,200	30,814	USD	49,275	18,461	0.10%	0.01%	XNYS
Deutsche Boerse	14,853	30,856	EUR	48,856	18,000	0.09%	0.01%	XETR
Westpac Banking Corp	217,437	38,637	AUD	48,828	10,191	0.09%	0.01%	XASX
Barclays Bank	1,038,058	27,691	GBP	48,556	20,865	0.09%	0.01%	XLON



3I Group	84,609	27,098	GBP	48,341	21,243	0.09%	0.01%	XLON
PAYPAL HOLDINGS INC	63,291	55,425	USD	47,601	-7,824	0.09%	0.01%	XNGS
Mizuho Financial Group	165,170	29,416	JPY	46,206	16,789	0.09%	0.01%	XTKS
US Bancorp	99,919	42,612	USD	45,755	3,142	0.09%	0.01%	XNYS
Allstate Corp	22,290	32,681	USD	45,409	12,729	0.09%	0.01%	XNYS
Aon Corp	12,567	32,301	USD	45,371	13,070	0.09%	0.01%	XNYS
Natwest Group PLC	634,824	29,127	GBP	45,021	15,895	0.09%	0.01%	XLON
Ing-Groep	200,275	25,230	EUR	44,313	19,082	0.09%	0.01%	XAMS
Lloyds Banking Group PLC	4,140,773	28,851	GBP	44,043	15,192	0.09%	0.01%	XLON
Moody's	8,662	27,131	USD	43,968	16,837	0.09%	0.00%	XNYS
Deutsche Bank	144,201	24,624	EUR	43,115	18,491	0.08%	0.01%	XETR
Bank of Nova Scotia	75,780	36,320	CAD	42,319	5,999	0.08%	0.01%	XTSE
PNC Financial Services	22,335	34,938	USD	42,135	7,197	0.08%	0.01%	XNYS
TRUIST FINANCIAL CORP	89,016	35,469	USD	38,726	3,257	0.08%	0.01%	XNYS
Fairfax Financial Holdings Inc	2,055	22,103	CAD	37,461	15,358	0.07%	0.01%	XTSE
Metlife	45,841	26,891	USD	37,307	10,416	0.07%	0.01%	XNYS
Canadian Imperial Bank of Commerce	48,617	20,933	CAD	34,852	13,919	0.07%	0.01%	XTSE
Intact Financial Corp	14,423	24,168	CAD	33,871	9,703	0.07%	0.01%	XTSE
Macquarie GP LTD	22,009	25,024	AUD	33,387	8,363	0.06%	0.01%	XASX
Ameriprise Financial	6,121	18,188	USD	33,061	14,873	0.06%	0.01%	XNYS
Fidelity National Informatio	40,033	33,560	USD	32,981	-579	0.06%	0.01%	XNYS
Assicurazioni General	87,061	19,846	EUR	31,243	11,397	0.06%	0.01%	MTAA
National bank of Canada	29,903	22,556	CAD	31,163	8,607	0.06%	0.01%	XTSE
Societe Generale	53,837	16,362	EUR	31,049	14,687	0.06%	0.01%	XPAR
Adyen NV	1,667	24,460	EUR	30,860	6,400	0.06%	0.01%	XAMS
Overseas-Chinese Bank	236,813	21,121	SGD	30,688	9,567	0.06%	0.01%	XSES
Aust & Nz Bank Group	156,931	26,152	AUD	30,349	4,197	0.06%	0.01%	XASX
DnB	104,132	20,955	NOK	29,011	8,056	0.06%	0.01%	XOSL
Swiss Re Ltd	16,494	16,502	CHF	28,760	12,258	0.06%	0.01%	XSWX
Standard Chartered	167,193	18,598	GBP	27,985	9,387	0.05%	0.01%	XLON
Nordea Bank Abp	185,792	23,400	EUR	27,831	4,431	0.05%	0.01%	XHEL
Sun Life Financial Inc	40,369	19,663	CAD	27,128	7,465	0.05%	0.01%	XTSE
Prudential Financial Inc	24,885	21,924	USD	27,056	5,132	0.05%	0.01%	XNYS
Hartford Financial Services	20,375	14,686	USD	26,159	11,473	0.05%	0.01%	XNYS
Caixabank	297,691	14,129	EUR	26,006	11,877	0.05%	0.00%	XMAD
Investor AB-B	86,335	16,113	SEK	25,646	9,532	0.05%	0.00%	XSTO
Commerzbank AG	75,720	12,572	EUR	24,088	11,517	0.05%	0.01%	XETR
Block,Inc	31,881	25,089	USD	21,916	-3,173	0.04%	0.01%	XNYS
United Overseas Bank	76,152	14,089	SGD	21,782	7,693	0.04%	0.00%	XSES
MS&AD Insurance Group Holdings	95,600	14,285	JPY	21,634	7,349	0.04%	0.01%	XTKS
Arch Capital	22,684	18,041	USD	20,901	2,860	0.04%	0.01%	XNGS
BOC Hong Kong Holdings	471,500	16,489	HKD	20,727	4,238	0.04%	0.00%	XHKG
Willis Towers Watson Plc	6,669	16,106	USD	20,685	4,579	0.04%	0.01%	XNGS
KBC GROEP NV	19,792	13,071	EUR	20,610	7,538	0.04%	0.00%	XBRU
CBOE Global Markets INC.	8,545	15,523	USD	20,166	4,643	0.04%	0.01%	BATS
Northern Trust Corporation	15,316	13,688	USD	19,652	5,963	0.04%	0.01%	XNGS
Swiss Life RG	1,898	10,932	CHF	19,367	8,435	0.04%	0.01%	XSWX
Nasdaq Inc	20,518	11,908	USD	18,567	6,659	0.04%	0.00%	XNGS
Aviva PLC	215,495	12,522	GBP	18,504	5,983	0.04%	0.01%	XLON
Credit Agricole	95,599	12,475	EUR	18,244	5,769	0.04%	0.00%	XPAR
Sompo Holdings Inc	59,100	11,282	JPY	17,991	6,709	0.03%	0.01%	XTKS
Dai-ichi Life Holdings, INC	231,700	11,079	JPY	17,791	6,712	0.03%	0.02%	XTKS
Erste Group Bank AG	20,098	12,696	EUR	17,261	4,566	0.03%	0.00%	XWBO
MSCI Inc	2,924	12,164	USD	17,066	4,902	0.03%	0.00%	XNYS
Synchrony Financial	25,262	8,331	USD	17,062	8,730	0.03%	0.01%	XNYS
Sampo Oyj	152,470	12,765	EUR	16,536	3,772	0.03%	0.03%	XHEL
Prudential	129,922	16,704	GBP	16,442	-262	0.03%	0.00%	XLON
Danske Bank A/S	39,780	8,637	DKK	16,360	7,723	0.03%	0.00%	XCSE
State Street	14,047	8,231	USD	15,116	6,885	0.03%	0.00%	XNYS
Nomura Holdings	225,500	11,056	JPY	15,040	3,984	0.03%	0.01%	XTKS



PARTNERS GROUP HOLDING AG	1,109	12,530	CHF	14,593	2,063	0.03%	0.00%	XSWX
AXA Equitable Holdings Inc	25,651	12,575	USD	14,562	1,987	0.03%	0.01%	XNYS
Raymond James Financial Inc	9,356	9,663	USD	14,521	4,858	0.03%	0.00%	XNYS
Legal & General Group	410,957	12,411	GBP	14,510	2,098	0.03%	0.01%	XLON
Interactive Brokers Group Inc	25,640	13,162	USD	14,377	1,215	0.03%	0.02%	XNGS
Orix	62,200	10,091	JPY	14,206	4,115	0.03%	0.01%	XTKS
Poste Italiane SpA	65,532	8,990	EUR	14,199	5,209	0.03%	0.01%	MTAA
Resona Holdings	150,100	8,955	JPY	14,007	5,052	0.03%	0.01%	XTKS
Cincinnati Finc. Corp	9,203	9,280	USD	13,869	4,589	0.03%	0.01%	XNGS
NN Group NV	20,606	9,395	EUR	13,810	4,415	0.03%	0.01%	XAMS
Euronext NV	7,871	10,835	EUR	13,567	2,732	0.03%	0.01%	XPAR
Toast Inc	29,607	10,051	USD	13,270	3,219	0.03%	0.01%	XNYS
M&T Bank Corp	6,752	11,421	USD	13,255	1,834	0.03%	0.00%	XNYS
Japan Post Bank Co Ltd	115,800	10,706	JPY	12,616	1,909	0.02%	0.00%	XTKS
Banco BPM SpA	106,679	8,153	EUR	12,561	4,408	0.02%	0.01%	MTAA
WR Berkley	16,893	7,785	USD	12,560	4,775	0.02%	0.00%	XNYS
Hannover Rueck	3,930	9,739	EUR	12,474	2,735	0.02%	0.00%	XETR
Japan Post Holdings Co Ltd	130,900	10,803	JPY	12,248	1,445	0.02%	0.00%	XTKS
LPL Financial Holdings Inc	3,195	7,872	USD	12,124	4,252	0.02%	0.00%	XNGS
Skandinaviska Enskilda Banken A	68,137	7,250	SEK	11,945	4,695	0.02%	0.00%	XSTO
Loews Corp	12,767	7,247	USD	11,842	4,595	0.02%	0.01%	XNYS
Ageas (BE)	17,089	8,369	EUR	11,642	3,274	0.02%	0.01%	XBRU
ABN AMRO Group NV	40,786	7,117	EUR	11,260	4,143	0.02%	0.00%	XAMS
Great West Lifeco	28,633	8,896	CAD	10,998	2,101	0.02%	0.00%	XTSE
Tradeweb Markets Inc	7,203	7,222	USD	10,671	3,450	0.02%	0.01%	XNGS
Insurance Australia Group	172,795	6,307	AUD	10,348	4,041	0.02%	0.01%	XASX
FNF Group	18,220	10,397	USD	10,336	-60	0.02%	0.01%	XNYS
QBE Insurance Group	65,459	6,219	AUD	10,154	3,935	0.02%	0.00%	XASX
Mediobanca SpA	42,915	6,552	EUR	10,061	3,509	0.02%	0.01%	MTAA
Fifth Third Bancorp	23,140	8,139	USD	9,631	1,492	0.02%	0.00%	XNGS
Brown & Brown	8,464	9,110	USD	9,496	387	0.02%	0.00%	XNYS
Unipol Gruppo Finanziario SP	47,456	7,242	EUR	9,485	2,243	0.02%	0.01%	MTAA
Banco de Sabadell	290,220	6,343	EUR	9,319	2,976	0.02%	0.01%	XMAD
Hang Seng Bank	61,014	9,071	HKD	9,250	179	0.02%	0.00%	XHKG
Principal Financial Grp	11,152	6,222	USD	8,964	2,742	0.02%	0.00%	XNGS
Svenska Handelsbanken A	65,936	6,336	SEK	8,853	2,517	0.02%	0.00%	XSTO
FinecoBank Banca Fineco SpA	38,776	5,897	EUR	8,676	2,779	0.02%	0.01%	MTAA
BPER Banca SPA	90,664	7,087	EUR	8,310	1,223	0.02%	0.01%	MTAA
AIB Group PLC	97,150	6,587	EUR	8,061	1,474	0.02%	0.00%	XDUB
Sumitomo Mitsui Trust Holdings	29,534	5,697	JPY	7,943	2,246	0.02%	0.00%	XTKS
Swedbank AB (A shs)	29,702	4,935	SEK	7,900	2,965	0.02%	0.00%	XSTO
EXOR NV	7,699	7,864	EUR	7,829	-36	0.02%	Infinity	XAMS
Onex Corp	9,178	6,933	CAD	7,630	697	0.01%	0.01%	XTSE
Corpay Inc	2,268	5,956	USD	7,616	1,660	0.01%	0.00%	XNYS
Aegon NV	100,486	4,951	EUR	7,339	2,387	0.01%	0.01%	XAMS
Sofina	2,179	5,206	EUR	7,248	2,041	0.01%	0.01%	XBRU
Gjensidige Forsikring ASA	27,926	5,284	NOK	7,132	1,849	0.01%	0.01%	XOSL
Ares Management Corp	3,955	5,642	USD	6,932	1,290	0.01%	0.00%	XNYS
Wise PLC	47,904	5,425	GBP	6,909	1,484	0.01%	0.00%	XLON
Power Corp. of Canada	17,506	3,781	CAD	6,906	3,125	0.01%	0.00%	XTSE
Futu Holdings Ltd	5,502	4,868	USD	6,881	2,013	0.01%	0.01%	XNMS
ASX Ltd	14,794	6,609	AUD	6,845	236	0.01%	0.01%	XASX
Julius Baer Group Ltd	9,935	5,080	CHF	6,775	1,695	0.01%	0.00%	XSWX
iA Financial Corp Inc	5,857	6,131	CAD	6,485	354	0.01%	0.01%	XTSE
Banca Mediolanum SpA	36,449	6,137	EUR	6,330	193	0.01%	0.00%	MTAA
Admiral Group Plc	13,954	5,855	GBP	6,328	472	0.01%	0.00%	XLON
Edenred	19,969	8,486	EUR	6,236	-2,250	0.01%	0.01%	XPAR
Singapore Exchange	51,200	3,857	SGD	6,053	2,196	0.01%	0.00%	XSES
Talanx AG	4,571	4,666	EUR	5,967	1,302	0.01%	0.00%	XETR
Corebridge Financial Inc	16,264	4,284	USD	5,843	1,559	0.01%	0.00%	XNYS



Regions Financial	24,340	4,384	USD	5,793	1,409	0.01%	0.00%	XNYS
Japan Exchange Group Inc	56,400	5,378	JPY	5,771	393	0.01%	0.01%	XTKS
Markel Group Inc	285	5,606	USD	5,761	155	0.01%	0.00%	XNYS
Daiwa Securities	79,400	5,741	JPY	5,699	-42	0.01%	0.01%	XTKS
Medibank Pvt Ltd	157,431	3,084	AUD	5,273	2,189	0.01%	0.01%	XASX
Suncorp Group Holding	36,387	3,542	AUD	5,215	1,673	0.01%	0.00%	XASX
Erie Indemnity Co	1,427	5,226	USD	5,008	-218	0.01%	0.00%	XNGS
Phoenix Group Holdings PLC	50,802	3,968	GBP	4,639	671	0.01%	0.01%	XLON
T&D HOLDINGS	20,000	2,290	JPY	4,442	2,152	0.01%	0.00%	XTKS
Global Payments Inc	5,403	6,896	USD	4,376	-2,520	0.01%	0.00%	XNYS
M&G PLC	119,106	2,419	GBP	4,245	1,826	0.01%	0.00%	XLON
CVC Capital Partners PLC	18,925	4,206	EUR	3,907	-299	0.01%	0.00%	XAMS
American Financial Group Inc/OH	2,880	3,292	USD	3,678	386	0.01%	0.00%	XNYS
Groupe Bruxelles Lambert	4,169	3,500	EUR	3,581	81	0.01%	0.00%	XBRU
ASR Nederland NV	5,018	2,166	EUR	3,361	1,195	0.01%	0.00%	XAMS
Eurazeo SA	4,653	3,740	EUR	3,347	-394	0.01%	0.01%	XPAR
Baloise	1,381	1,900	CHF	3,287	1,387	0.01%	0.00%	XSWX
SBI Holding	8,700	1,892	JPY	3,066	1,174	0.01%	0.00%	XTKS
Mitsubishi HC Capital Inc	39,300	2,460	JPY	2,920	460	0.01%	0.00%	XTKS
EQT AB	8,614	2,652	SEK	2,889	237	0.01%	0.00%	XSTO
First Citizens BancShares Inc/NC	145	2,200	USD	2,871	671	0.01%	0.00%	XNGS
Jack Henry & Associates Inc	1,549	2,512	USD	2,824	312	0.01%	0.00%	XNGS
Concordia Financial Group Ltd	37,000	1,508	JPY	2,429	921	0.00%	0.00%	XTKS
Nordea Bank Abp	16,079	1,508	SEK	2,404	896	0.00%	0.00%	XSTO
Carlyle Group Inc/The	4,522	2,531	USD	2,352	-179	0.00%	0.00%	XNGS
Everest Group	676	2,312	USD	2,325	12	0.00%	0.00%	XNYS
Groupe Bruxelles Lambert SA	2,591	2,010	CHF	2,225	215	0.00%	0.00%	XBRN
Nexi SpA	36,476	4,242	EUR	2,199	-2,043	0.00%	0.00%	MTAA
TMX Group Ltd	5,080	1,738	CAD	2,175	437	0.00%	0.00%	XTSE
Helvetia Holding AG-REG	886	1,289	CHF	2,096	807	0.00%	0.00%	XSWX
Japan Post Insurance Co Ltd	8,900	1,738	JPY	2,033	295	0.00%	0.00%	XTKS
Wendel	1,859	2,066	EUR	1,979	-87	0.00%	0.00%	XPAR
Infratil Ltd	21,922	1,721	NZD	1,428	-293	0.00%	0.00%	XNZE
Bank of Ireland Group PLC	9,526	912	EUR	1,368	456	0.00%	0.00%	XDUB
Chiba Bank	14,000	1,204	JPY	1,309	105	0.00%	0.00%	XTKS
Amundi SA	1,398	944	EUR	1,141	197	0.00%	0.00%	XPAR
BANQUE CANTONALE VAUDOIS-REG	977	985	CHF	1,136	151	0.00%	0.00%	XSWX
Shizuoka Financial Group Inc	9,600	615	JPY	1,129	514	0.00%	0.00%	XTKS
IGM Financial Inc	3,478	1,123	CAD	1,110	-13	0.00%	0.00%	XTSE
Pluxee NV	4,999	2,239	EUR	1,098	-1,141	0.00%	0.00%	XPAR
Abrdn Plc	38,936	1,055	GBP	1,011	-44	0.00%	0.00%	XLON
Tryg	3,476	791	DKK	905	114	0.00%	0.00%	XCSE
Industrivaerden C	1,816	436	SEK	659	223	0.00%	0.00%	XSTO
GMO Payment Gateway Inc	1,000	615	JPY	654	39	0.00%	0.00%	XTKS
Huntington Bancshares	2,194	247	USD	372	125	0.00%	0.00%	XNGS
Tokyo Century Corp	2,400	266	JPY	273	8	0.00%	0.00%	XTKS
L E Lundbergforetagen AB - B	199	70	SEK	100	29	0.00%	0.00%	XSTO
Linea Directa Aseguradora SA	2,265	52	EUR	36	-16	0.00%	0.00%	XMAD
Ninety One PLC	92	2	GBP	2	0	0.00%	0.00%	XLON
Magellan Financial Group Ltd (warrants, 04/2022)	2,042	0	AUD	1	1	0.00%	Infinity	XASX
Financials		6,038,675		9,031,240	2,992,565	17.54%		
Eli Lilly & Co	55,744	273,224	USD	439,743	166,519	0.85%	0.01%	XNYS
Abbvie	127,692	181,003	USD	239,859	58,856	0.47%	0.01%	XNYS
United Health Group	64,717	281,569	USD	204,314	-77,255	0.40%	0.01%	XNYS
Abbott Laboratories	146,583	153,371	USD	201,754	48,383	0.39%	0.01%	XNYS
Roche Holding Genuss	50,204	146,423	CHF	164,931	18,508	0.32%	0.01%	XSWX
Novartis	133,604	125,199	CHF	163,355	38,155	0.32%	0.01%	XSWX
Merck & Co	190,317	176,963	USD	152,458	-24,505	0.30%	0.01%	XNYS
Novo-Nordisk B	217,221	150,764	DKK	152,039	1,276	0.30%	0.01%	XCSE
Astrazeneca (GBP)	103,848	125,089	GBP	145,741	20,652	0.28%	0.01%	XLON



Intuitive Surgical	26,474	87,776	USD	145,584	57,809	0.28%	0.01%	XNGS
Boston Scientific	129,117	78,913	USD	140,345	61,431	0.27%	0.01%	XNYS
Pfizer	469,983	152,182	USD	115,288	-36,894	0.22%	0.01%	XNYS
Gilead Sciences Inc	98,347	76,716	USD	110,342	33,626	0.21%	0.01%	XNGS
Thermo Fisher Scientific Inc	26,781	122,595	USD	109,886	-12,709	0.21%	0.01%	XNYS
Amgen	38,639	95,117	USD	109,175	14,058	0.21%	0.01%	XNGS
Stryker Corp	25,919	68,624	USD	103,771	35,147	0.20%	0.01%	XNYS
Medtronic PLC	116,992	103,040	USD	103,203	163	0.20%	0.01%	XNYS
Danaher Corp	43,280	84,930	USD	86,519	1,589	0.17%	0.01%	XNYS
Sanofi	86,490	83,598	EUR	84,464	866	0.16%	0.01%	XPAR
Vertex Pharmaceuticals Inc	18,690	64,634	USD	84,204	19,569	0.16%	0.01%	XNGS
Bristol-Myers Squibb	167,431	94,369	USD	78,432	-15,937	0.15%	0.01%	XNYS
McKesson Corp	10,200	39,791	USD	75,638	35,847	0.15%	0.01%	XNYS
Cigna Corp	21,697	56,678	USD	72,585	15,907	0.14%	0.01%	XNYS
CVS Health	97,974	65,831	USD	68,391	2,561	0.13%	0.01%	XNYS
GlaxoSmithkline	325,636	60,778	GBP	62,770	1,992	0.12%	0.01%	XLON
Essilor International	22,347	43,601	EUR	61,826	18,224	0.12%	0.00%	XPAR
Elevance Health Inc	15,682	61,079	USD	61,727	648	0.12%	0.01%	XNYS
CSL Ltd	35,342	59,827	AUD	56,132	-3,695	0.11%	0.01%	XASX
ZOETIS INC	33,681	50,569	USD	53,154	2,585	0.10%	0.01%	XNYS
Cencora Inc	16,844	35,076	USD	51,111	16,035	0.10%	0.01%	XNYS
Haleon PLC	965,831	46,208	GBP	50,146	3,938	0.10%	0.01%	XLON
HCA Healthcare Inc.	12,169	27,524	USD	47,177	19,653	0.09%	0.00%	XNYS
Takeda Pharmaceutical	129,800	40,120	JPY	40,240	120	0.08%	0.01%	XTKS
Becton Dickinson & Co	21,390	47,479	USD	37,285	-10,193	0.07%	0.01%	XNYS
Regeneron Pharmaceuticals, Inc.	6,811	45,581	USD	36,186	-9,396	0.07%	0.01%	XNGS
Lonza Group	4,909	25,299	CHF	35,263	9,964	0.07%	0.01%	XSWX
Cardinal Health	20,420	18,315	USD	34,716	16,402	0.07%	0.01%	XNYS
Veeva Systems Inc	11,431	23,411	USD	33,313	9,902	0.06%	0.01%	XNYS
Edwards Lifescienc	40,962	29,414	USD	32,420	3,006	0.06%	0.01%	XNYS
Alnylam Pharmaceuticals Inc	9,761	20,387	USD	32,211	11,824	0.06%	0.01%	XNGS
Argenx SE	5,592	24,638	EUR	31,208	6,570	0.06%	0.01%	XBRU
Daiichi Sankyo	130,400	33,629	JPY	30,742	-2,888	0.06%	0.01%	XTKS
Hoya Corp	24,200	23,880	JPY	29,085	5,205	0.06%	0.01%	XTKS
Resmed Inc	10,679	19,988	USD	27,882	7,894	0.05%	0.01%	XNYS
Alcon Inc	30,489	21,501	CHF	27,211	5,710	0.05%	0.01%	XSWX
Chugai Pharmaceutical	49,900	17,417	JPY	26,307	8,890	0.05%	0.00%	XTKS
UCB SA	12,876	16,559	EUR	25,536	8,977	0.05%	0.01%	XBRU
Fresenius SE	43,791	18,667	EUR	22,202	3,535	0.04%	0.01%	XETR
DexCom Inc	24,023	20,370	USD	21,221	851	0.04%	0.01%	XNGS
IDEXX Laboratories Inc	3,896	14,819	USD	21,146	6,327	0.04%	0.00%	XNGS
Royalty Pharma PLC	52,808	17,280	USD	19,254	1,975	0.04%	0.01%	XNGS
GE HealthCare Technologies Inc	25,208	18,339	USD	18,895	556	0.04%	0.01%	XNGS
Terumo	100,700	15,935	JPY	18,696	2,760	0.04%	0.01%	XTKS
Otsuka Holdings Co LTD	36,200	16,732	JPY	18,136	1,404	0.04%	0.01%	XTKS
Sandoz Group AG	32,307	10,450	CHF	17,834	7,384	0.03%	0.01%	XSWX
Agilent Technologies	13,822	14,253	USD	16,507	2,254	0.03%	0.00%	XNYS
Humana Inc	6,608	22,728	USD	16,349	-6,380	0.03%	0.01%	XNYS
Koninklijke Philips	63,869	17,859	EUR	15,485	-2,374	0.03%	0.01%	XAMS
Insulet Corp	4,832	12,420	USD	15,363	2,943	0.03%	0.01%	XNGS
Galderma Group AG	10,500	12,253	CHF	15,352	3,099	0.03%	0.00%	XSWX
Natera Inc	8,597	13,188	USD	14,698	1,510	0.03%	0.01%	XNGS
Astellas PharmaR	128,500	16,450	JPY	12,752	-3,698	0.02%	0.01%	XTKS
Siemens Healthineers AG	22,489	11,568	EUR	12,572	1,004	0.02%	0.00%	XETR
Quest Diagnostics	6,814	8,813	USD	12,387	3,574	0.02%	0.01%	XNYS
Centene Corp	22,350	14,438	USD	12,277	-2,161	0.02%	0.00%	XNYS
IQVIA Holdings Inc	7,525	14,008	USD	12,001	-2,008	0.02%	0.00%	XNYS
Baxter International	38,858	18,518	USD	11,907	-6,611	0.02%	0.01%	XNYS
STERIS PLC	4,771	9,092	USD	11,598	2,506	0.02%	0.00%	XNYS
Merck	8,512	11,981	EUR	11,123	-859	0.02%	0.01%	XETR



Laboratory Corporation of America	4,075	7,601	USD	10,825	3,224	0.02%	0.00%	XNYS
Molina Healthcare Inc	3,551	12,838	USD	10,705	-2,133	0.02%	0.01%	XNYS
West Pharmaceutical Services Inc	4,658	13,541	USD	10,314	-3,227	0.02%	0.01%	XNYS
Shionogi	56,400	8,972	JPY	10,250	1,278	0.02%	0.01%	XTKS
Waters Corp	2,830	9,018	USD	9,996	978	0.02%	0.00%	XNYS
Smith & Nephew	60,964	8,985	GBP	9,410	424	0.02%	0.01%	XLON
Fresenius Medical Care AG	15,628	8,435	EUR	9,032	597	0.02%	0.01%	XETR
Zimmer Biomet Holdings Inc	8,825	10,301	USD	8,146	-2,155	0.02%	0.00%	XNYS
Eurofins Scientific SE	11,310	6,662	EUR	8,120	1,459	0.02%	0.01%	XPAR
Sigma Healthcare Ltd	385,570	7,905	AUD	7,646	-259	0.01%	0.00%	XASX
Straumann Holding AG-Reg	5,766	6,396	CHF	7,591	1,195	0.01%	0.00%	XSWX
Sonova Holding AG	2,425	5,688	CHF	7,288	1,600	0.01%	0.00%	XSWX
Incyte Corp	10,509	7,430	USD	7,242	-188	0.01%	0.01%	XNGS
United Therapeutics Corp	2,464	7,300	USD	7,165	-135	0.01%	0.01%	XNGS
Cochlear	3,484	6,391	AUD	6,942	551	0.01%	0.01%	XASX
Genmab	3,314	8,878	DKK	6,939	-1,939	0.01%	0.01%	XCSE
Sartorius Stedim Biotech	2,727	6,796	EUR	6,570	-227	0.01%	0.00%	XPAR
Pro Medicus Ltd	3,440	4,481	AUD	6,504	2,023	0.01%	0.00%	XASX
SYSMEX Corporation	36,400	7,951	JPY	6,411	-1,540	0.01%	0.01%	XTKS
Coloplast B	6,367	7,492	DKK	6,099	-1,393	0.01%	0.00%	XCSE
Sartorius AG	2,079	6,187	EUR	5,334	-852	0.01%	0.01%	XETR
Cooper Cos	7,379	6,977	USD	5,314	-1,663	0.01%	0.00%	XNGS
M3 INC	38,000	6,999	JPY	5,286	-1,713	0.01%	0.01%	XTKS
Eisai	17,775	9,234	JPY	5,166	-4,068	0.01%	0.01%	XTKS
Fisher & Paykel	22,668	4,446	NZD	5,020	574	0.01%	0.00%	XNZE
Solventum Corp	6,517	6,848	USD	5,002	-1,846	0.01%	0.00%	XNYS
Orion OYJ	6,511	3,474	EUR	4,938	1,465	0.01%	0.01%	XHEL
Illumina Inc	4,467	9,674	USD	4,313	-5,361	0.01%	0.00%	XNGS
BIOMARIN PHARMACEUTICAL INC	7,728	6,224	USD	4,299	-1,925	0.01%	0.00%	XNGS
Recordati S.p.A.	6,707	3,241	EUR	4,255	1,013	0.01%	0.00%	MTAA
Qiagen	8,669	3,413	EUR	4,210	797	0.01%	0.00%	XETR
DAVITA INC	2,875	4,068	USD	4,144	77	0.01%	0.00%	XNYS
Align Technology Inc	2,162	5,442	USD	4,142	-1,299	0.01%	0.00%	XNGS
Hologic	6,203	3,729	USD	4,090	361	0.01%	0.00%	XNGS
Roche Holding	1,119	4,144	CHF	3,912	-232	0.01%	0.00%	XSWX
Sonic Healthcare	21,527	4,492	AUD	3,825	-667	0.01%	0.00%	XASX
Ono Pharma	34,000	5,139	JPY	3,714	-1,425	0.01%	0.01%	XTKS
Neurocrine Biosciences Inc	2,759	3,715	USD	3,509	-205	0.01%	0.00%	XNGS
BioMerieux	2,320	2,416	EUR	3,235	820	0.01%	0.00%	XPAR
Kyowa Hakko Kirin Co LTD	18,700	3,589	JPY	3,230	-359	0.01%	0.00%	XTKS
Mettler-Toledo International A	269	3,162	USD	3,198	36	0.01%	0.00%	XNYS
Grifols SA	21,791	3,925	EUR	2,679	-1,246	0.01%	0.01%	XMAD
Revvity Inc	2,678	2,727	USD	2,621	-106	0.01%	0.00%	XNYS
Zealand Pharma A/S	4,094	4,711	DKK	2,312	-2,399	0.00%	0.01%	XCSE
Swedish Orphan Biovitrum AB	6,221	1,568	SEK	1,904	336	0.00%	0.00%	XSTO
DiaSorin SpA	1,710	2,127	EUR	1,846	-281	0.00%	0.01%	MTAA
Amplifon SpA	7,754	2,634	EUR	1,836	-798	0.00%	0.00%	MTAA
Ipsen	1,493	1,600	EUR	1,793	193	0.00%	0.00%	XPAR
Demant A/S	3,513	1,475	DKK	1,478	3	0.00%	0.00%	XCSE
Bachem Holding AG	1,592	1,258	CHF	1,174	-84	0.00%	0.00%	XSWX
Carl Zeiss Meditec AG	1,240	1,319	EUR	840	-480	0.00%	0.00%	XETR
Hikma Pharmaceuticals Plc	2,952	569	GBP	814	244	0.00%	0.00%	XLON
Avantor Inc	1,921	443	USD	262	-182	0.00%	0.00%	XNYS
Santen Pharmaceutical Co	2,200	265	JPY	255	-10	0.00%	0.00%	XTKS
ABIOMED Inc Contingent value right	1,968	0	USD	20	20	0.00%	Infinity	XNGS
Envista Holdings Corp	24	3	USD	5	1	0.00%	0.00%	XNYS
Microport Cardioflow Medtech Corp	68	1	HKD	0	-1	0.00%	0.00%	XHKG
NMC Health PLC	2,475	586	GBP	0	-586	0.00%	0.00%	
Health Care		4,305,718		4,896,589	590,871	9.51%		
Transdigm Group	15,129	150,789	USD	232,811	82,022	0.45%	0.03%	XNYS



Caterpillar	38,769	90,900	USD	152,307	61,406	0.30%	0.01%	XNYS
Siemens	57,964	91,760	EUR	149,864	58,105	0.29%	0.01%	XETR
Howmet Aerospace Inc	79,486	56,361	USD	149,718	93,357	0.29%	0.02%	XNYS
Uber Technologies Inc	153,826	87,704	USD	145,238	57,533	0.28%	0.01%	XNYS
Parker Hannifin	20,077	85,476	USD	141,910	56,435	0.28%	0.02%	XNYS
Automatic Data Processing	40,217	92,075	USD	125,514	33,439	0.24%	0.01%	XNGS
Schneider Electric	40,942	66,844	EUR	109,818	42,974	0.21%	0.01%	XPAR
Deere & Co	20,181	63,785	USD	103,847	40,062	0.20%	0.01%	XNYS
Axon Enterprise Inc	11,669	44,932	USD	97,769	52,837	0.19%	0.02%	XNGS
Hitachi	317,300	42,570	JPY	93,477	50,907	0.18%	0.01%	XTKS
Rheinmetall	4,059	39,528	EUR	86,646	47,118	0.17%	0.01%	XETR
Relx Plc	153,445	52,003	GBP	83,776	31,773	0.16%	0.01%	XLON
ABB (CHF)	135,688	46,983	CHF	81,614	34,632	0.16%	0.01%	XSWX
3M CO	51,749	61,656	USD	79,726	18,070	0.15%	0.01%	XNYS
Waste Mangement	33,086	50,800	USD	76,614	25,813	0.15%	0.01%	XNYS
Illinois Tool Works	30,002	62,618	USD	75,068	12,449	0.15%	0.01%	XNYS
Trane Technologies plc	16,890	36,216	USD	74,763	38,547	0.15%	0.01%	XNYS
Emerson Electric	53,709	47,664	USD	72,467	24,803	0.14%	0.01%	XNYS
QUANTA SERVICES INC	17,814	43,895	USD	68,157	24,262	0.13%	0.01%	XNYS
Republic Services	27,024	44,891	USD	67,442	22,550	0.13%	0.01%	XNYS
Cintas	28,673	38,766	USD	64,668	25,902	0.13%	0.01%	XNGS
Itochu Corp	122,100	49,175	JPY	64,636	15,461	0.13%	0.01%	XTKS
Ametek	34,047	54,366	USD	62,349	7,983	0.12%	0.01%	XNYS
Vinci	41,336	41,660	EUR	61,428	19,768	0.12%	0.01%	XPAR
Mitsubishi Heavy Industries	241,400	18,293	JPY	61,054	42,761	0.12%	0.01%	XTKS
Cie de Saint-Gobain SA	50,338	34,156	EUR	59,581	25,425	0.12%	0.01%	XPAR
Recruit Holdings Co Ltd	98,100	39,838	JPY	58,660	18,822	0.11%	0.01%	XTKS
United Parcel Services	55,578	78,957	USD	56,772	-22,185	0.11%	0.01%	XNYS
Johnson Controls International plc	50,028	28,364	USD	53,472	25,108	0.10%	0.01%	XNYS
Canadian Pacific Railway Ltd	61,066	36,019	CAD	48,993	12,974	0.10%	0.01%	XTSE
Sumitomo	180,400	39,621	JPY	47,130	7,509	0.09%	0.01%	XTKS
Paccar	48,677	36,216	USD	46,826	10,610	0.09%	0.01%	XNGS
Canadian National Railway	43,360	42,082	CAD	45,628	3,545	0.09%	0.01%	XTSE
Vertiv Holdings Co	34,423	30,310	USD	44,732	14,422	0.09%	0.01%	XNYS
Paychex	29,661	32,939	USD	43,661	10,722	0.08%	0.01%	XNGS
Fastenal Co	98,138	27,316	USD	41,711	14,395	0.08%	0.02%	XNGS
Cummins	12,369	29,484	USD	40,993	11,510	0.08%	0.01%	XNYS
Carrier Global Corp	52,875	25,441	USD	39,162	13,722	0.08%	0.01%	XNYS
Legrand	28,582	24,712	EUR	38,536	13,824	0.07%	0.01%	XPAR
Waste Connections Inc	19,966	27,102	USD	37,727	10,625	0.07%	0.01%	XNYS
Volvo B	132,929	27,033	SEK	37,461	10,428	0.07%	0.01%	XSTO
Mitsubishi Electric	171,800	24,516	JPY	37,445	12,928	0.07%	0.01%	XTKS
Rockwell Automation Inc	10,638	27,908	USD	35,759	7,851	0.07%	0.01%	XNYS
Otis Worldwide Corp	34,767	28,853	USD	34,838	5,985	0.07%	0.01%	XNYS
FedEx Corp	14,891	32,983	USD	34,254	1,270	0.07%	0.01%	XNYS
Thomson Reuters Corp	16,571	18,580	CAD	33,654	15,074	0.07%	0.00%	XTSE
VERISK ANALYTICS INC-CLASS A	10,617	22,928	USD	33,468	10,540	0.06%	0.01%	XNGS
DSV A/S	13,757	23,322	DKK	33,338	10,016	0.06%	0.01%	XCSE
DHL Group	71,475	26,791	EUR	33,291	6,501	0.06%	0.01%	XETR
Copart Inc	66,935	30,415	USD	33,238	2,823	0.06%	0.01%	XNGS
Atlas Copco AB	200,978	25,317	SEK	32,619	7,302	0.06%	0.01%	XSTO
Old Dominion Freight Line Inc	19,688	34,775	USD	32,336	-2,439	0.06%	0.01%	XNGS
Hubbell Inc	7,782	27,580	USD	32,163	4,583	0.06%	0.01%	XNYS
United Rentals Inc	3,822	17,839	USD	29,140	11,300	0.06%	0.01%	XNYS
Transurban Group	311,525	27,741	AUD	28,884	1,142	0.06%	0.01%	XASX
Experian	54,392	19,247	GBP	28,301	9,054	0.05%	0.01%	XLON
Wolters Kluwer	16,673	18,239	EUR	28,115	9,876	0.05%	0.01%	XAMS
MTU Aero Engines Holding AG	6,144	15,701	EUR	27,530	11,829	0.05%	0.01%	XETR
Ferguson Enterprises Inc	12,356	19,270	USD	27,227	7,957	0.05%	Infinity	XNYS
Saab B	47,828	11,092	SEK	26,794	15,702	0.05%	0.01%	XSTO



Geberit AG Reg	3,366	17,333	CHF	26,704	9,371	0.05%	0.01%	XSWX
Kongsberg Gruppen	67,863	11,873	NOK	26,524	14,651	0.05%	0.01%	XOSL
WW Grainger Inc	2,481	14,013	USD	26,117	12,104	0.05%	0.01%	XNYS
WSP Global Inc	12,537	20,928	CAD	25,827	4,898	0.05%	0.01%	XTSE
Ashtead Group PLC	39,860	22,636	GBP	25,809	3,172	0.05%	0.01%	XLON
Westinghouse Air Brake Technologies Corp	12,149	16,331	USD	25,738	9,407	0.05%	0.01%	XNYS
Assa Abloy B	80,780	19,578	SEK	25,321	5,743	0.05%	0.01%	XSTO
EMCOR Group Inc	4,658	19,784	USD	25,213	5,430	0.05%	0.01%	XNYS
JB Hunt Transport Services Inc	16,644	29,838	USD	24,187	-5,651	0.05%	0.02%	XNGS
Marubeni	116,600	14,313	JPY	23,796	9,483	0.05%	0.01%	XTKS
IHI Corp	21,500	23,468	JPY	23,558	90	0.05%	0.01%	XTKS
Daimler Truck Holding AG	46,105	15,355	EUR	22,000	6,646	0.04%	0.01%	XETR
Prysmian	30,746	13,826	EUR	21,929	8,102	0.04%	0.01%	MTAA
Ryanair Holdings	76,487	21,213	EUR	21,824	612	0.04%	0.01%	XDUB
SMC	5,900	23,605	JPY	21,511	-2,094	0.04%	0.01%	XTKS
AerCap Holdings NV	18,027	12,596	USD	21,344	8,748	0.04%	0.01%	XNYS
Delta Air Lines	42,716	19,757	USD	21,259	1,502	0.04%	0.01%	XNYS
Xylem Inc	15,983	16,921	USD	20,923	4,002	0.04%	0.01%	XNYS
Schindler BE	5,567	13,795	CHF	20,879	7,084	0.04%	0.01%	XSWX
Fanuc Corporation	74,100	22,612	JPY	20,454	-2,158	0.04%	0.01%	XTKS
Kone Oyj	29,819	16,228	EUR	19,794	3,566	0.04%	0.01%	XHEL
Equifax	7,491	15,934	USD	19,662	3,728	0.04%	0.01%	XNYS
Grab Holdings Ltd	382,576	16,853	USD	19,474	2,621	0.04%	0.01%	XNGS
Smiths Group	61,998	14,197	GBP	19,310	5,113	0.04%	0.02%	XLON
Dover	10,284	12,973	USD	19,069	6,096	0.04%	0.01%	XNYS
Bunzl Plc	56,116	20,587	GBP	18,054	-2,533	0.04%	0.02%	XLON
Central Japan Railway	79,700	19,074	JPY	18,047	-1,028	0.04%	0.01%	XTKS
Ingersoll Rand Inc	21,432	12,716	USD	18,041	5,325	0.04%	0.01%	XNYS
Brambles Ltd	111,080	9,501	AUD	17,253	7,753	0.03%	0.01%	XASX
Toyota Industries	14,700	10,685	JPY	16,787	6,102	0.03%	0.00%	XTKS
Melrose Industries PLC	226,542	15,063	GBP	16,676	1,613	0.03%	0.02%	XLON
Ferrovial SA	30,575	8,650	EUR	16,439	7,788	0.03%	0.00%	XMAD
East Japan Railway	75,400	15,455	JPY	16,418	963	0.03%	0.01%	XTKS
CK Hutchison Holdings Ltd	259,116	16,134	HKD	16,134	-0	0.03%	0.01%	XHKG
Ritchie Bros. Auctioneer	14,832	9,860	CAD	15,913	6,054	0.03%	0.01%	XTSE
Sandvik	68,319	11,480	SEK	15,735	4,254	0.03%	0.01%	XSTO
Broadridge Financial Solutions	6,171	10,410	USD	15,177	4,767	0.03%	0.01%	XNYS
Kingspan Group	17,649	14,244	EUR	15,137	893	0.03%	0.01%	XDUB
Nippon Yusen	41,500	10,858	JPY	15,084	4,226	0.03%	0.01%	XTKS
Kubota	130,067	17,444	JPY	14,780	-2,663	0.03%	0.01%	XTKS
Watsco Inc	3,133	14,731	USD	14,002	-730	0.03%	0.01%	XNYS
Graco Inc	15,888	13,670	USD	13,822	153	0.03%	0.01%	XNYS
Techtronic Industries	123,000	13,275	HKD	13,684	409	0.03%	0.01%	XHKG
Snap-On	4,305	9,745	USD	13,557	3,811	0.03%	0.01%	XNYS
Singapore Technologies Engineering	218,700	9,652	SGD	13,536	3,884	0.03%	0.01%	XSES
Vestas Wind System	89,367	19,424	DKK	13,520	-5,904	0.03%	0.01%	XCSE
Toyota Tsusho	58,400	10,226	JPY	13,375	3,149	0.03%	0.01%	XTKS
Atlas Copco AB	90,989	9,647	SEK	12,990	3,343	0.03%	0.01%	XSTO
AENA S.M.E. S.A	48,090	7,697	EUR	12,945	5,248	0.03%	0.03%	XMAD
Stantec Inc	11,398	10,264	CAD	12,525	2,261	0.02%	0.01%	XTSE
Computershare	46,566	8,148	AUD	12,319	4,171	0.02%	0.01%	XASX
Rexel SA	38,949	10,958	EUR	12,094	1,136	0.02%	0.01%	XPAR
Gea Group	16,843	9,250	EUR	11,885	2,635	0.02%	0.01%	XETR
Nidec	58,200	13,553	JPY	11,437	-2,116	0.02%	0.00%	XTKS
TFI International Inc	12,546	15,403	CAD	11,374	-4,029	0.02%	0.01%	XTSE
Rollins Inc	19,785	7,766	USD	11,296	3,531	0.02%	0.00%	XNYS
SS&C Technologies Holdings Inc	13,297	8,790	USD	11,142	2,351	0.02%	0.01%	XNGS
Veralto Corp	10,848	8,400	USD	11,082	2,682	0.02%	0.00%	XNYS
A.P Moeller - Maersk A/S	590	6,072	DKK	11,061	4,989	0.02%	0.01%	XCSE
United Airlines Holdings Inc	13,433	10,549	USD	10,825	276	0.02%	0.00%	XNGS



Fujikura	19,500	8,563	JPY	10,343	1,780	0.02%	0.01%	XTKS
Knorr-Bremse AG	10,279	9,211	EUR	10,019	808	0.02%	0.01%	XETR
Pentair Ltd	9,474	8,189	USD	9,842	1,654	0.02%	0.01%	XNYS
Knight-Swift Transportation Holdings Inc	21,648	12,912	USD	9,690	-3,222	0.02%	0.01%	XNYS
Lifco AB	23,569	7,464	SEK	9,580	2,116	0.02%	0.01%	XSTO
Secom	25,600	7,943	JPY	9,296	1,353	0.02%	0.01%	XTKS
AMERCO	16,839	11,276	USD	9,265	-2,011	0.02%	Infinity	XNYS
TransUnion	10,162	8,039	USD	9,050	1,011	0.02%	0.01%	XNYS
Epiroc AB	41,461	6,347	SEK	9,043	2,696	0.02%	0.01%	XSTO
Deutsche Lufthansa	105,888	8,273	EUR	9,031	759	0.02%	0.01%	XETR
GFL Environmental Inc	17,708	7,846	CAD	9,027	1,181	0.02%	0.00%	XTSE
VAT Group AG	2,069	8,449	CHF	8,804	355	0.02%	0.01%	XSWX
MTR Corp Ltd	241,500	10,619	HKD	8,779	-1,840	0.02%	0.00%	XHKG
Daifuku Co	32,700	6,839	JPY	8,527	1,688	0.02%	0.01%	XTKS
Southwest Airlines	25,084	7,949	USD	8,235	286	0.02%	0.00%	XNYS
Makita Corp	26,100	7,967	JPY	8,143	175	0.02%	0.01%	XTKS
CNH Industrial NV	61,297	7,161	EUR	8,068	907	0.02%	0.00%	MTAA
Kajima	30,400	5,431	JPY	8,014	2,583	0.02%	0.01%	XTKS
CH Robinson Worldwide Inc	8,247	8,443	USD	8,008	-435	0.02%	0.01%	XNGS
Carlisle Cos Inc	2,111	6,901	USD	7,977	1,076	0.02%	0.00%	XNYS
Eiffage SA	5,535	6,178	EUR	7,841	1,663	0.02%	0.01%	XPAR
Paycom Software Inc	3,309	8,113	USD	7,749	-364	0.02%	0.01%	XNYS
Metso Corporation	58,178	6,382	EUR	7,588	1,206	0.01%	0.01%	XHEL
Brenntag AG	11,162	6,853	EUR	7,452	599	0.01%	0.01%	XETR
SITC International Holdings Co Ltd	225,209	6,553	HKD	7,302	749	0.01%	0.01%	XHKG
International Consolidated Airline	153,414	6,936	EUR	7,264	328	0.01%	0.00%	XMAD
SGS	7,088	6,524	CHF	7,254	730	0.01%	0.00%	XSWX
Rockwool B	15,350	5,927	DKK	7,244	1,317	0.01%	0.13%	XCSE
Bouygues	15,438	5,552	EUR	7,042	1,490	0.01%	0.00%	XPAR
Bureau Veritas SA	20,392	5,570	EUR	7,010	1,441	0.01%	0.00%	XPAR
Taisei	11,900	4,778	JPY	7,003	2,225	0.01%	0.01%	XTKS
Acs Actividades Cons Y Serv	9,977	2,912	EUR	6,987	4,075	0.01%	0.00%	XMAD
Obayashi	45,300	5,099	JPY	6,936	1,837	0.01%	0.01%	XTKS
EXPEDITORS	5,858	7,237	USD	6,773	-464	0.01%	0.00%	XNYS
Lennox International Inc	1,157	6,198	USD	6,712	514	0.01%	0.00%	XNYS
Rentokil Initial	136,681	8,540	GBP	6,674	-1,866	0.01%	0.01%	XLON
Fuji Electric Co Ltd	13,700	6,512	JPY	6,387	-126	0.01%	0.01%	XTKS
IMCD NV	4,571	6,850	EUR	6,193	-657	0.01%	0.01%	XAMS
Nibe Industrier	144,460	7,723	SEK	6,188	-1,535	0.01%	0.01%	XSTO
West Japan Railway	26,200	6,420	JPY	6,061	-359	0.01%	0.01%	XTKS
Singapore Airlines	108,650	4,067	SGD	6,017	1,950	0.01%	0.00%	XSES
Kuehne & Nagel Intl. AG-Reg	2,714	7,081	CHF	5,923	-1,158	0.01%	0.00%	XSWX
Yaskawa Electric Corp	25,300	7,718	JPY	5,794	-1,924	0.01%	0.01%	XTKS
Japan Airlines Co Ltd	27,100	4,801	JPY	5,585	784	0.01%	0.01%	XTKS
MonotaRO Co Ltd	28,000	4,640	JPY	5,581	940	0.01%	0.01%	XTKS
Owens Corning	3,962	4,650	USD	5,514	864	0.01%	0.00%	XNYS
Trelleborg B	14,350	5,773	SEK	5,365	-408	0.01%	0.01%	XSTO
Swire Pacific	61,500	5,522	HKD	5,332	-191	0.01%	0.01%	XHKG
Skf Svenska Kullager Fabrikker B	22,723	4,199	SEK	5,238	1,040	0.01%	0.01%	XSTO
SR Teleperformance	5,356	9,320	EUR	5,238	-4,082	0.01%	0.01%	XPAR
DCC PLC	7,918	5,533	GBP	5,192	-342	0.01%	0.01%	XLON
Stanley Black and Decker Inc	7,560	7,822	USD	5,183	-2,638	0.01%	0.00%	XNYS
Epiroc AB	26,664	4,266	SEK	5,125	859	0.01%	0.01%	XSTO
Seven Group Holdings Ltd	14,154	4,117	AUD	5,076	959	0.01%	0.00%	XASX
Alfa Laval AB	11,803	3,469	SEK	4,986	1,517	0.01%	0.00%	XSTO
IDEX Corp	2,804	5,156	USD	4,982	-174	0.01%	0.00%	XNYS
Yangzijiang Shipbuilding	277,800	5,334	SGD	4,900	-434	0.01%	0.01%	XSES
CNH Industrial NV	36,868	4,752	USD	4,835	83	0.01%	0.00%	XNYS
Keppel Corp	81,524	1,689	SGD	4,806	3,117	0.01%	0.00%	XSES
Masco	7,350	5,267	USD	4,787	-480	0.01%	0.00%	XNYS



G & L BEIJER AB-B SHS	29,751	4,546	SEK	4,718	172	0.01%	0.01%	XSTO
Kawasaki Kisen	32,900	3,757	JPY	4,711	955	0.01%	0.00%	XTKS
Hoshizaki Corporation	13,100	4,910	JPY	4,567	-343	0.01%	0.01%	XTKS
Addtech AB	13,146	4,268	SEK	4,495	227	0.01%	0.01%	XSTO
Investment AB Latour - B	16,680	4,672	SEK	4,414	-259	0.01%	0.00%	XSTO
Aeroports de Paris	3,491	4,473	EUR	4,412	-60	0.01%	0.00%	XPAR
GETLINK	20,338	3,157	EUR	3,960	803	0.01%	0.00%	XPAR
Reece Ltd	40,628	6,629	AUD	3,867	-2,763	0.01%	0.01%	XASX
Sekisui Chemical	19,300	3,011	JPY	3,532	520	0.01%	0.00%	XTKS
Ferguson Enterprises Inc	1,484	1,101	GBP	3,276	2,175	0.01%	0.00%	XLON
Schindler Holding AG-Reg	857	2,722	CHF	3,132	411	0.01%	0.00%	XSWX
Spirax-Sarco Engineering PLC	3,746	5,045	GBP	3,094	-1,951	0.01%	0.01%	XLON
TOPPAN Holdings Inc	11,200	1,914	JPY	3,080	1,166	0.01%	0.00%	XTKS
Hikari Tsushin	1,000	1,766	JPY	2,982	1,215	0.01%	0.00%	XTKS
Tokyo Metro Co Ltd	25,152	3,208	JPY	2,956	-252	0.01%	0.00%	XTKS
Builders FirstSource Inc	2,499	4,337	USD	2,951	-1,386	0.01%	0.00%	XNYS
SG Holdings Co Ltd	26,200	3,723	JPY	2,949	-774	0.01%	0.00%	XTKS
ANA Holdings Inc	13,300	2,959	JPY	2,630	-329	0.01%	0.00%	XTKS
Minebea Mitsumi Inc	17,500	3,494	JPY	2,595	-899	0.01%	0.00%	XTKS
Intertek Group	3,924	2,486	GBP	2,579	93	0.01%	0.00%	XLON
Tokyu Corp	20,100	2,702	JPY	2,414	-288	0.00%	0.00%	XTKS
Allegion PLC	1,615	2,140	USD	2,355	215	0.00%	0.00%	XNYS
Dai Nippon Printing	14,800	1,645	JPY	2,271	626	0.00%	0.00%	XTKS
Auckland International Airport	47,492	2,341	NZD	2,260	-82	0.00%	0.00%	XNZE
AP Møller Maersk AS	119	1,898	DKK	2,217	318	0.00%	0.00%	XCSE
Randstad NV	4,493	2,456	EUR	2,092	-364	0.00%	0.00%	XAMS
Nippon Express Holdings Co Ltd	10,200	1,826	JPY	2,067	241	0.00%	0.00%	XTKS
TOTO Ltd	7,300	2,698	JPY	1,860	-838	0.00%	0.00%	XTKS
AGC Inc	5,800	1,895	JPY	1,718	-177	0.00%	0.00%	XTKS
Rational AG	194	1,594	EUR	1,641	46	0.00%	0.00%	XETR
Securitas B	9,890	1,029	SEK	1,486	457	0.00%	0.00%	XSTO
Hankyu Hld	5,200	1,662	JPY	1,428	-233	0.00%	0.00%	XTKS
Seatrium Ltd	72,397	1,330	SGD	1,156	-174	0.00%	0.00%	XSES
Persol Holdings Co Ltd	58,000	1,266	JPY	1,144	-122	0.00%	0.00%	XTKS
Shimizu	9,300	633	JPY	1,050	417	0.00%	0.00%	XTKS
AO Smith Corp	1,286	711	USD	853	142	0.00%	0.00%	XNYS
Toromont Industries Ltd	883	697	CAD	801	105	0.00%	0.00%	XTSE
Skanska B	3,397	593	SEK	794	202	0.00%	0.00%	XSTO
Indutrade AB	2,652	501	SEK	727	226	0.00%	0.00%	XSTO
Seibu Holdings Inc	1,700	276	JPY	615	340	0.00%	0.00%	XTKS
nVent Electric PLC	641	62	USD	475	413	0.00%	0.00%	XNYS
SATS Ltd	17,728	471	SGD	428	-43	0.00%	0.00%	XSES
Hutchison Port Hld	219,600	1,072	USD	387	-685	0.00%	0.00%	XSES
InPost SA	2,135	378	EUR	358	-20	0.00%	0.00%	XAMS
Xinyi Glass Holdings Ltd	164	3	HKD	2	-1	0.00%	0.00%	XHKG
Industrials		3,941,652		5,515,847	1,574,195	10.71%		
NVIDIA	1,662,233	1,027,122	USD	2,657,597	1,630,475	5.16%	0.01%	XNGS
Microsoft	483,867	1,496,463	USD	2,435,612	939,150	4.73%	0.01%	XNGS
Apple Inc	1,025,565	1,642,162	USD	2,129,338	487,176	4.13%	0.01%	XNGS
Broadcom Inc	308,293	313,478	USD	859,982	546,504	1.67%	0.01%	XNGS
Oracle Corporation	120,130	122,602	USD	265,784	143,182	0.52%	0.00%	XNYS
Cisco Systems	352,512	176,485	USD	247,500	71,015	0.48%	0.01%	XNGS
Sap SE	73,487	119,840	EUR	225,354	105,513	0.44%	0.01%	XETR
ASML Holding NV	26,943	152,361	EUR	216,871	64,509	0.42%	0.01%	XAMS
Salesforce Inc	71,489	157,878	USD	197,277	39,399	0.38%	0.01%	XNYS
Intuit	20,523	96,123	USD	163,580	67,458	0.32%	0.01%	XNGS
ServiceNow Inc	15,704	96,658	USD	163,382	66,724	0.32%	0.01%	XNYS
Advanced Micro Devices	105,463	104,319	USD	151,443	47,125	0.29%	0.01%	XNGS
Accenture PLC	48,248	134,737	USD	145,935	11,197	0.28%	0.01%	XNYS
Texas Instruments	63,747	100,111	USD	133,936	33,825	0.26%	0.01%	XNGS



Qualcomm	77,652	98,059	USD	125,149	27,090	0.24%	0.01%	XNGS
Amphenol Corp Cl A	117,334	58,794	USD	117,254	58,460	0.23%	0.01%	XNYS
Adobe Inc	29,849	117,223	USD	116,862	-361	0.23%	0.01%	XNGS
Shopify Inc	97,889	69,762	CAD	114,021	44,259	0.22%	0.01%	XTSE
Applied Materials	56,724	62,870	USD	105,088	42,217	0.20%	0.01%	XNGS
Palo Alto Networks Inc	50,193	61,130	USD	103,944	42,814	0.20%	0.01%	XNGS
Lam Research Corp	104,508	58,115	USD	102,946	44,830	0.20%	0.01%	XNGS
CrowdStrike Holdings Inc	18,920	56,024	USD	97,515	41,491	0.19%	0.01%	XNGS
Micron Technology	77,330	53,363	USD	96,450	43,087	0.19%	0.01%	XNGS
Kla-Tencor	10,148	50,162	USD	91,988	41,825	0.18%	0.01%	XNGS
Arista Networks Inc	87,061	50,966	USD	90,138	39,172	0.18%	0.01%	XNYS
Analog Devices	34,448	56,257	USD	82,975	26,717	0.16%	0.01%	XNGS
MicroStrategy Inc	18,046	47,167	USD	73,821	26,654	0.14%	0.01%	XNGS
Intel	285,695	100,448	USD	64,762	-35,686	0.13%	0.01%	XNGS
AppLovin Corp	18,078	36,949	USD	64,045	27,096	0.12%	0.01%	XNGS
Cadence Design Sys	19,507	41,762	USD	60,830	19,068	0.12%	0.01%	XNGS
Tokyo Electron	31,200	38,960	JPY	60,504	21,545	0.12%	0.01%	XTKS
Synopsys	11,079	42,256	USD	57,480	15,224	0.11%	0.01%	XNGS
Fortinet Inc	51,901	34,710	USD	55,527	20,816	0.11%	0.01%	XNGS
Keyence	13,692	51,847	JPY	55,483	3,637	0.11%	0.01%	XTKS
TE Connectivity PLC	32,333	40,046	USD	55,189	15,143	0.11%	0.01%	XNYS
Constellation Software Inc/Canada	1,453	29,793	CAD	53,806	24,013	0.10%	0.01%	XTSE
Snowflake Inc	23,136	47,067	USD	52,391	5,324	0.10%	0.01%	XNYS
Autodesk	16,607	38,075	USD	52,026	13,950	0.10%	0.01%	XNGS
Cloudflare Inc	25,401	28,122	USD	50,338	22,216	0.10%	0.01%	XNYS
Roper Technologies	8,735	38,839	USD	50,106	11,267	0.10%	0.01%	XNGS
Marvell Technology Inc	53,556	35,147	USD	41,949	6,801	0.08%	0.01%	XNGS
Advantest	55,600	16,204	JPY	41,504	25,301	0.08%	0.01%	XTKS
Corning	76,096	26,404	USD	40,498	14,094	0.08%	0.01%	XNYS
Workday Inc	16,164	35,112	USD	39,258	4,146	0.08%	0.01%	XNGS
Cognizant Tech Solutions	49,354	33,045	USD	38,972	5,927	0.08%	0.01%	XNGS
Infineon	89,159	27,070	EUR	38,250	11,180	0.07%	0.01%	XETR
Fair Isaac Corp	1,962	25,809	USD	36,294	10,484	0.07%	0.01%	XNYS
NXP Semiconductors NV	15,932	27,612	USD	35,227	7,614	0.07%	0.01%	XNGS
Dell Technologies Inc	23,877	19,470	USD	29,624	10,153	0.06%	0.01%	XNYS
Nec Corp	99,100	12,250	JPY	29,292	17,042	0.06%	0.04%	XTKS
Zscaler Inc	8,322	18,461	USD	26,439	7,978	0.05%	0.01%	XNGS
Teledyne Technologies Inc	5,066	21,014	USD	26,264	5,251	0.05%	0.01%	XNYS
Seagate Technology Holdings PLC	17,940	14,532	USD	26,203	11,671	0.05%	0.01%	XNGS
GoDaddy Inc	13,941	20,449	USD	25,403	4,954	0.05%	0.01%	XNYS
Atlassian Corp	12,040	24,802	USD	24,745	-58	0.05%	0.01%	XNGS
F5, Inc	7,997	18,770	USD	23,819	5,048	0.05%	0.01%	XNGS
Nokia A	453,447	20,798	EUR	23,733	2,935	0.05%	0.01%	XHEL
Datadog Inc	16,992	20,152	USD	23,099	2,947	0.04%	0.01%	XNGS
Tyler Technologies Inc	3,802	18,918	USD	22,810	3,892	0.04%	0.01%	XNYS
Check Point Software Technologies Ltd	10,138	16,995	USD	22,699	5,704	0.04%	0.01%	XNGS
ASM International NV	3,421	15,663	EUR	22,083	6,420	0.04%	0.01%	XAMS
Capgemini SE	12,370	19,769	EUR	21,314	1,546	0.04%	0.01%	XPAR
Twilio Inc	16,837	17,120	USD	21,189	4,069	0.04%	0.01%	XNYS
HP Inc	84,464	22,952	USD	20,907	-2,045	0.04%	0.01%	XNYS
Celestica	13,064	11,414	CAD	20,614	9,200	0.04%	0.01%	XTSE
Verisign	7,023	17,035	USD	20,525	3,490	0.04%	0.01%	XNGS
Disco	6,800	12,215	JPY	20,309	8,094	0.04%	0.01%	XTKS
Microchip Technology	28,174	17,847	USD	20,063	2,217	0.04%	0.01%	XNGS
Juniper Networks	48,395	16,184	USD	19,555	3,371	0.04%	0.01%	XNYS
Canon	66,450	17,835	JPY	19,502	1,667	0.04%	0.00%	XTKS
Monolithic Power Systems Inc	2,564	15,732	USD	18,977	3,246	0.04%	0.01%	XNGS
Jabil Circuit	8,537	12,467	USD	18,842	6,375	0.04%	0.01%	XNYS
CyberArk Software Ltd	4,551	14,070	USD	18,739	4,669	0.04%	0.01%	XNGS
HubSpot Inc	3,297	18,247	USD	18,572	325	0.04%	0.01%	XNYS



Dassault Systeme	48,944	18,550	EUR	17,867	-683	0.03%	0.00%	XPAR
FUJIFILM Holdings Corp	80,875	14,355	JPY	17,803	3,447	0.03%	0.01%	XTKS
Super Micro Computer Inc	35,895	15,363	USD	17,803	2,439	0.03%	0.01%	XNGS
Hewlett Packard Enterprise Co	85,736	12,915	USD	17,743	4,828	0.03%	0.01%	XNYS
ANSYS INC	4,953	13,909	USD	17,604	3,695	0.03%	0.01%	XNGS
Ericsson LM-B SHS	203,132	15,742	SEK	17,458	1,716	0.03%	0.01%	XSTO
Gartner Inc	4,195	15,236	USD	17,160	1,924	0.03%	0.01%	XNYS
Murata Manufacturing	111,900	19,648	JPY	16,887	-2,761	0.03%	0.01%	XTKS
TDK Corp	136,600	11,702	JPY	16,226	4,525	0.03%	0.01%	XTKS
Okta Inc	15,907	17,447	USD	16,093	-1,355	0.03%	0.01%	XNGS
Renesas Electronics Corp	121,300	16,517	JPY	15,203	-1,314	0.03%	0.01%	XTKS
DocuSign Inc	18,716	16,812	USD	14,752	-2,060	0.03%	0.01%	XNGS
Western Digital Corp	22,594	9,424	USD	14,631	5,207	0.03%	0.01%	XNGS
Zoom Video Communications Inc	18,082	21,861	USD	14,269	-7,592	0.03%	0.01%	XNGS
Nutanix Inc	18,359	13,615	USD	14,202	587	0.03%	0.01%	XNGS
Nice Ltd	7,843	14,168	ILS	13,470	-698	0.03%	0.01%	XTAE
CGI Inc	12,680	11,989	CAD	13,448	1,459	0.03%	0.01%	XTSE
Keysight Technologies Inc	7,983	10,170	USD	13,238	3,067	0.03%	0.00%	XNYS
Netapp INC	12,247	10,145	USD	13,205	3,061	0.03%	0.01%	XNGS
Xero Ltd	10,687	9,994	AUD	12,744	2,750	0.02%	0.01%	XASX
Hexagon B SEK	124,925	12,073	SEK	12,623	550	0.02%	0.00%	XSTO
Sage Group PLC	71,278	9,226	GBP	12,361	3,135	0.02%	0.01%	XLON
Nomura Research Institute	30,500	8,267	JPY	12,357	4,091	0.02%	0.01%	XTKS
First Solar Inc	7,291	13,708	USD	12,214	-1,494	0.02%	0.01%	XNGS
CDW Corp/DE	6,482	11,903	USD	11,715	-188	0.02%	0.00%	XNGS
Samsara Inc	28,718	12,381	USD	11,561	-821	0.02%	0.01%	XNYS
Nova Ltd	3,859	8,624	ILS	11,049	2,425	0.02%	0.01%	XTAE
Kyocera	90,816	11,168	JPY	11,029	-139	0.02%	0.01%	XTKS
Descartes Systems Group Inc/The	10,666	12,291	CAD	10,942	-1,348	0.02%	0.01%	XTSE
WiseTech Global Ltd	14,720	10,549	AUD	10,644	95	0.02%	0.00%	XASX
NortonLifeLock Inc	34,492	7,518	USD	10,262	2,744	0.02%	0.01%	XNGS
Stmicroelectronics	32,670	9,972	EUR	10,065	93	0.02%	0.00%	XPAR
Monday.com Ltd	3,084	8,620	USD	9,815	1,195	0.02%	0.01%	XNGS
PTC Inc	5,620	7,726	USD	9,801	2,076	0.02%	0.00%	XNGS
Logitech	10,658	8,867	CHF	9,680	813	0.02%	0.01%	XSWX
Dynatrace Inc	17,229	8,664	USD	9,626	962	0.02%	0.01%	XNYS
Obic Co	24,400	7,450	JPY	9,592	2,142	0.02%	0.00%	XTKS
BE Semiconductor Industries NV	5,894	7,549	EUR	8,895	1,347	0.02%	0.01%	XAMS
Lasertec Corp	6,408	9,773	JPY	8,714	-1,059	0.02%	0.01%	XTKS
MongoDB Inc	3,919	11,983	USD	8,328	-3,655	0.02%	0.01%	XNMS
Pure Storage Inc	13,724	8,266	USD	7,997	-269	0.02%	0.00%	XNYS
Trimble Inc	9,997	6,164	USD	7,687	1,522	0.01%	0.00%	XNGS
Zebra Technologies	2,194	7,020	USD	6,846	-174	0.01%	0.00%	XNGS
Trend Micro	9,500	5,422	JPY	6,640	1,218	0.01%	0.01%	XTKS
Halma	13,249	4,128	GBP	5,879	1,752	0.01%	0.00%	XLON
On Semiconductor Corporation	11,081	6,611	USD	5,877	-734	0.01%	0.00%	XNGS
Wix.com Ltd	3,399	5,962	USD	5,451	-512	0.01%	0.01%	XNGS
Dainippon Screen Mfg Co	6,210	7,242	JPY	5,116	-2,126	0.01%	0.01%	XTKS
Akamai Technologies	6,314	6,126	USD	5,096	-1,029	0.01%	0.00%	XNGS
TIS Inc	14,200	3,494	JPY	4,813	1,319	0.01%	0.01%	XTKS
SCSK Corp	15,400	3,597	JPY	4,691	1,094	0.01%	0.00%	XTKS
Open Text Corp	15,526	4,285	CAD	4,582	297	0.01%	0.01%	XTSE
Yokogawa Electric	15,900	3,333	JPY	4,294	961	0.01%	0.01%	XTKS
Tower Semiconductor Ltd	9,616	4,103	ILS	4,225	122	0.01%	0.01%	XTAE
Nemetschek SE	2,637	2,592	EUR	3,853	1,261	0.01%	0.00%	XETR
Oracle Corp Japan	3,200	2,475	JPY	3,853	1,378	0.01%	0.00%	XTKS
Teradyne	4,128	4,853	USD	3,756	-1,097	0.01%	0.00%	XNGS
Otsuka Corp	18,200	3,686	JPY	3,744	58	0.01%	0.00%	XTKS
Omron	12,800	5,755	JPY	3,492	-2,263	0.01%	0.01%	XTKS
Sandisk Corp/DE	7,244	4,556	USD	3,324	-1,232	0.01%	0.01%	XNGS



SHIMADZU CORP	12,600	3,555	JPY	3,153	-402	0.01%	0.00%	XTKS
Ricoh	28,800	2,769	JPY	2,755	-14	0.01%	0.00%	XTKS
Brother Inds Ltd	15,200	2,800	JPY	2,653	-147	0.01%	0.01%	XTKS
Azbil Corp	26,500	2,287	JPY	2,544	256	0.00%	0.00%	XTKS
Temenos Group AG	3,080	3,410	CHF	2,222	-1,188	0.00%	0.00%	XSWX
Seiko Epson	8,800	1,486	JPY	1,179	-307	0.00%	0.00%	XTKS
Bentley Systems Inc	1,737	859	USD	949	90	0.00%	0.00%	XNGS
Kokusai Electric Corp	3,156	678	JPY	767	88	0.00%	0.00%	XTKS
Skyworks Solutions Inc	683	637	USD	515	-122	0.00%	0.00%	XNGS
Constellation Software Inc/Canada (warrants, 08/23	771	0	CAD	0	0	0.00%	Infinity	XTSE
Nortel Networks Corp (delisted)	3,100	470	CAD	0	-470	0.00%	0.00%	
Information Technology		8,437,167		13,582,533	5,145,365	26.38%		
Linde PLC	40,900	140,427	USD	194,192	53,764	0.38%	0.01%	XNGS
Air Liquide	43,728	63,456	EUR	90,976	27,520	0.18%	0.01%	XPAR
Ecolab	25,258	52,327	USD	68,870	16,543	0.13%	0.01%	XNYS
Agnico	48,565	31,411	CAD	58,434	27,023	0.11%	0.01%	XTSE
Sherwin-Williams Co	14,859	35,677	USD	51,631	15,954	0.10%	0.01%	XNYS
CRH PLC	54,929	48,178	USD	51,028	2,851	0.10%	0.01%	XNYS
Corteva Inc	58,991	30,361	USD	44,492	14,131	0.09%	0.01%	XNYS
Air Products & Chemicals	15,363	37,253	USD	43,852	6,598	0.09%	0.01%	XNYS
BASF SE	86,608	49,906	EUR	43,066	-6,839	0.08%	0.01%	XETR
Shin-Etsu Chemical	123,900	34,530	JPY	41,423	6,892	0.08%	0.01%	XTKS
Holcim Ltd	53,618	23,945	CHF	40,151	16,207	0.08%	0.01%	XSWX
Wheaton Precious Metals Corp	39,114	16,719	CAD	35,523	18,805	0.07%	0.01%	XTSE
Franco-Nevada Corp	20,588	25,205	CAD	34,136	8,931	0.07%	0.01%	XTSE
Fortescue Metals Group	293,490	36,263	AUD	29,742	-6,521	0.06%	0.01%	XASX
Givaudan	606	20,998	CHF	29,593	8,595	0.06%	0.01%	XSWX
Antofagasta Plc	102,175	19,419	GBP	25,639	6,220	0.05%	0.01%	XLON
Nutrien Ltd	43,479	25,049	CAD	25,587	538	0.05%	0.01%	XTSE
Kinross Gold Corp (CAD)	158,424	14,374	CAD	25,002	10,628	0.05%	0.01%	XTSE
Northern Star Resources Ltd	198,281	21,208	AUD	24,394	3,186	0.05%	0.02%	XASX
Steel Dynamics Inc	18,762	17,096	USD	24,305	7,208	0.05%	0.01%	XNGS
DuPont de Nemours Inc	34,756	23,071	USD	24,124	1,054	0.05%	0.01%	XNYS
Sika AG	8,791	18,854	CHF	24,074	5,220	0.05%	0.01%	XSWX
Vulcan Materials	9,028	17,538	USD	23,829	6,291	0.05%	0.01%	XNYS
Nucor Corp	17,731	16,437	USD	23,244	6,807	0.05%	0.01%	XNYS
Lundin Mining Corp	213,983	15,866	CAD	22,725	6,860	0.04%	0.04%	XTSE
International Paper	46,324	21,612	USD	21,953	341	0.04%	0.01%	XNYS
Ball Corp	37,705	22,261	USD	21,402	-859	0.04%	0.01%	XNYS
Ivanhoe Mines Ltd	277,342	26,041	CAD	21,042	-4,999	0.04%	0.02%	XTSE
Pan American Silver Corp	72,201	14,791	CAD	20,690	5,900	0.04%	0.02%	XTSE
Evolution Mining Ltd	380,976	21,824	AUD	19,683	-2,141	0.04%	0.02%	XASX
Packaging Corp of America	9,977	18,268	USD	19,027	759	0.04%	0.01%	XNYS
Amrize Ltd	36,044	11,300	CHF	18,138	6,837	0.04%	0.01%	XSWX
Martin Marietta Materials	3,127	13,051	USD	17,371	4,320	0.03%	0.01%	XNYS
Reliance Steel & Aluminum Co	5,373	15,984	USD	17,068	1,084	0.03%	0.01%	XNYS
Norsk Hydro	295,811	16,552	NOK	17,021	469	0.03%	0.01%	XOSL
PPG Industries	13,850	15,741	USD	15,943	202	0.03%	0.01%	XNYS
Smurfit WestRock PLC	36,418	18,111	USD	15,902	-2,209	0.03%	0.01%	XNYS
Nippon Steel Corp	76,800	14,183	JPY	14,705	522	0.03%	0.01%	XTKS
Novonesis (Novozymes) B	19,900	11,262	DKK	14,388	3,126	0.03%	0.00%	XCSE
DSM-Firmenich AG	12,776	13,688	EUR	13,698	11	0.03%	0.00%	XAMS
Jfe Holdings	110,300	14,822	JPY	12,959	-1,863	0.03%	0.02%	XTKS
CF Industries Holdings Inc	13,616	9,707	USD	12,677	2,970	0.02%	0.01%	XNYS
Mosaic Co	33,225	10,135	USD	12,266	2,130	0.02%	0.01%	XNYS
Fresnillo Plc	60,742	7,149	GBP	12,130	4,980	0.02%	0.01%	XLON
International Flavors & Fragrances Inc	15,076	13,637	USD	11,221	-2,415	0.02%	0.01%	XNYS
Covestro AG	14,384	7,930	EUR	10,320	2,390	0.02%	Infinity	XETR
Nitto Denko	47,200	6,754	JPY	9,231	2,477	0.02%	0.01%	XTKS
Boliden Limited B	27,016	8,687	SEK	8,465	-221	0.02%	0.01%	XSTO



Bluescope Steel	53,022	7,022	AUD	8,127	1,104	0.02%	0.01%	XASX
Toray Industries	111,000	6,751	JPY	7,682	931	0.01%	0.01%	XTKS
James Hardie Industries PLC	27,505	8,490	AUD	7,607	-884	0.01%	0.01%	XASX
West Fraser Timber Co Ltd	10,236	8,738	CAD	7,581	-1,158	0.01%	0.01%	XTSE
Yara International	19,721	7,422	NOK	7,336	-86	0.01%	0.01%	XOSL
LyondellBasell Industries -Cl A	12,280	10,098	USD	7,190	-2,908	0.01%	0.00%	XNYS
Alamos Gold Inc	26,727	7,298	CAD	7,179	-119	0.01%	0.01%	XTSE
Upm-Kymmene	25,290	7,558	EUR	6,958	-600	0.01%	0.00%	XHEL
Symrise AG	6,489	6,934	EUR	6,871	-63	0.01%	0.00%	XETR
Nippon Paint Co Ltd	82,800	6,728	JPY	6,729	1	0.01%	0.00%	XTKS
Crown Holdings Inc	6,424	5,652	USD	6,695	1,043	0.01%	0.01%	XNYS
Syensqo SA	8,271	5,922	EUR	6,434	512	0.01%	0.01%	XBRU
CRH (GBP)	6,502	3,151	GBP	6,052	2,901	0.01%	0.00%	XLON
Asahi Kasei Corporation	81,800	5,991	JPY	5,886	-106	0.01%	0.01%	XTKS
Lundin Gold Inc	10,559	5,574	CAD	5,630	56	0.01%	0.00%	XTSE
IGO Ltd	200,210	19,820	AUD	5,537	-14,283	0.01%	0.03%	XASX
Stora Enso	49,068	6,447	EUR	5,376	-1,070	0.01%	0.01%	XHEL
Sumitomo Metal Mining	21,250	5,462	JPY	5,300	-162	0.01%	0.01%	XTKS
Nippon Sanso Corp	13,400	3,940	JPY	5,129	1,188	0.01%	0.00%	XTKS
Pilbara Minerals Ltd	569,184	14,778	AUD	5,039	-9,738	0.01%	0.02%	XASX
RPM International Inc	4,408	3,921	USD	4,900	979	0.01%	0.00%	XNYS
Evonik Industries AG	22,775	5,370	EUR	4,735	-635	0.01%	0.00%	XETR
Akzo Nobel	6,318	4,363	EUR	4,458	95	0.01%	0.00%	XAMS
Clariant	38,879	5,359	CHF	4,164	-1,195	0.01%	0.01%	XSWX
CCL Industries Inc	6,905	3,348	CAD	4,067	719	0.01%	0.00%	XTSE
Mineral Resources Ltd	26,889	9,600	AUD	3,845	-5,755	0.01%	0.01%	XASX
Dow Inc	13,158	6,097	USD	3,526	-2,572	0.01%	0.00%	XNYS
Smurfit WestRock PLC	7,913	3,393	GBP	3,448	55	0.01%	0.00%	XLON
Mitsubishi Chemical Group Corp	57,100	3,749	JPY	3,032	-717	0.01%	0.00%	XTKS
Arkema EUR10	3,123	2,807	EUR	2,320	-487	0.00%	0.00%	XPAR
Alcoa Corp	7,363	3,595	AUD	2,197	-1,398	0.00%	0.00%	XASX
Mondi Plc	12,057	2,468	GBP	1,989	-479	0.00%	0.00%	XLON
Svenska Cellulosa AB (B shs)	14,800	2,026	SEK	1,933	-93	0.00%	0.00%	XSTO
EMS-CHEMIE HOLDING AG-REG	247	1,980	CHF	1,881	-99	0.00%	0.00%	XSWX
Solvay	4,558	2,323	EUR	1,589	-734	0.00%	0.00%	XBRU
SIG Group AG	8,347	1,901	CHF	1,556	-345	0.00%	0.00%	XSWX
Mitsui Chemicals	5,200	1,459	JPY	1,215	-244	0.00%	0.00%	XTKS
CRODA INTERNATIONAL PLC	2,777	2,164	GBP	1,126	-1,038	0.00%	0.00%	XLON
Nissan Chemical Corp	2,100	799	JPY	647	-152	0.00%	0.00%	XTKS
Maruichi Steel Tube Ltd	1,700	428	JPY	415	-13	0.00%	0.00%	XTKS
Avery Dennison Corp	205	336	USD	364	28	0.00%	0.00%	XNYS
Materials		1,390,319		1,641,077	250,758	3.19%		
Welltower Inc	59,999	68,514	USD	93,341	24,827	0.18%	0.01%	XNYS
American Tower Corp (REIT)	37,334	74,375	USD	83,503	9,129	0.16%	0.01%	XNYS
Prologis Inc (REIT)	70,085	71,261	USD	74,555	3,295	0.14%	0.01%	XNYS
Equinix Inc (REIT)	6,472	44,776	USD	52,099	7,323	0.10%	0.01%	XNGS
Public Storage (REIT)	15,383	42,089	USD	45,677	3,588	0.09%	0.01%	XNYS
Simon Property Group Inc (REIT)	25,542	34,418	USD	41,553	7,135	0.08%	0.01%	XNYS
Digital Realty Trust Inc (REIT)	23,505	33,425	USD	41,467	8,042	0.08%	0.01%	XNYS
Realty Income Corp	68,264	40,107	USD	39,798	-309	0.08%	0.01%	XNYS
Crown Castle Inc (REIT)	35,293	39,958	USD	36,690	-3,267	0.07%	0.01%	XNYS
Goodman Group (REIT)	155,814	26,494	AUD	35,383	8,888	0.07%	0.01%	XASX
VICI Properties Inc	81,102	24,690	USD	26,756	2,065	0.05%	0.01%	XNYS
CBRE Group Inc	18,691	17,041	USD	26,503	9,462	0.05%	0.01%	XNYS
Azrieli Group	25,326	17,671	ILS	23,571	5,900	0.05%	0.02%	XTAE
AvalonBay Communities Inc (REIT)	11,274	21,602	USD	23,217	1,615	0.05%	0.01%	XNYS
Ventas Inc (REIT)	36,173	20,977	USD	23,117	2,140	0.04%	0.01%	XNYS
Extra Space Storage Inc	12,543	17,987	USD	18,715	728	0.04%	0.01%	XNYS
CoStar Group Inc	22,657	16,285	USD	18,434	2,149	0.04%	0.01%	XNGS
Vonovia SE	50,733	18,486	EUR	18,026	-461	0.04%	0.01%	XETR



Equity Residential (REIT)	25,814	16,370	USD	17,630	1,260	0.03%	0.01%	XNYS
Mitsui Fudosan	163,100	11,893	JPY	15,940	4,048	0.03%	0.01%	XTKS
Iron Mountain Inc (REIT)	14,981	12,651	USD	15,550	2,899	0.03%	0.01%	XNYS
SBA Communications	6,490	15,346	USD	15,424	78	0.03%	0.01%	XNGS
Mitsubishi Estate	77,000	11,503	JPY	14,582	3,078	0.03%	0.01%	XTKS
Mid-America Apartment Communities Inc	8,924	13,586	USD	13,367	-219	0.03%	0.01%	XNYS
Daiwa House Industry	38,400	10,212	JPY	13,328	3,116	0.03%	0.01%	XTKS
Invitation Homes Inc	38,969	13,085	USD	12,935	-150	0.03%	0.01%	XNYS
Sun Communities Inc	9,970	13,718	USD	12,762	-956	0.02%	0.01%	XNYS
Sumitomo Realty & Dev	28,744	9,401	JPY	11,211	1,809	0.02%	0.01%	XTKS
Weyerhaeuser Co (REIT)	40,656	11,838	USD	10,570	-1,269	0.02%	0.01%	XNYS
Essex Property Trust Inc	3,481	8,839	USD	9,983	1,144	0.02%	0.01%	XNYS
Regency Centers Corp (REIT)	13,487	8,325	USD	9,722	1,397	0.02%	0.01%	XNGS
Sun Hung Kai Properties	79,000	9,919	HKD	9,171	-748	0.02%	0.00%	XHKG
WP Carey Inc	13,619	9,082	USD	8,597	-485	0.02%	0.01%	XNYS
ZILLOW GROUP INC	12,032	8,357	USD	8,529	173	0.02%	0.01%	XNGS
Equity LifeStyle Properties Inc	12,909	9,012	USD	8,056	-956	0.02%	0.01%	XNYS
Unibail-Rodamco-Westfield	7,909	6,077	EUR	7,623	1,547	0.01%	0.01%	XPAR
Link REIT (REIT)	138,500	8,727	HKD	7,481	-1,245	0.01%	0.01%	XHKG
Kimco Realty Corp (REIT)	32,941	6,637	USD	7,007	370	0.01%	0.00%	XNYS
UDR Inc (REIT)	16,879	7,146	USD	6,974	-172	0.01%	0.01%	XNYS
Kleipierre (REIT)	17,171	3,768	EUR	6,821	3,053	0.01%	0.01%	XPAR
Healthpeak Properties Inc	38,290	9,098	USD	6,785	-2,313	0.01%	0.01%	XNYS
Hongkong Land Holdings	93,000	4,280	USD	5,430	1,151	0.01%	0.00%	XSES
FirstService Corp	2,831	5,110	CAD	4,989	-121	0.01%	0.01%	XTSE
Camden Property Trust (REIT)	4,025	4,672	USD	4,590	-82	0.01%	0.00%	XNYS
Land Securities Group PLC (REIT)	50,132	4,278	GBP	4,387	109	0.01%	0.01%	XLON
CapLand Ascendas REIT	184,232	3,475	SGD	3,923	448	0.01%	0.00%	XSES
Scentre Group (REIT)	159,925	3,116	AUD	3,776	660	0.01%	0.00%	XASX
CapitaLand Integrated Commercial Trust (REIT)	216,204	2,893	SGD	3,728	834	0.01%	0.00%	XSES
Boston Properties Inc (REIT)	5,263	3,774	USD	3,593	-180	0.01%	0.00%	XNYS
Stockland (REIT)	96,695	2,480	AUD	3,437	957	0.01%	0.00%	XASX
Swiss Prime Site AG	2,155	1,705	CHF	3,255	1,550	0.01%	0.00%	XSWX
Covivio (REIT)	4,652	2,855	EUR	2,959	104	0.01%	0.00%	XPAR
Host Hotels & Resorts Inc (REIT)	18,501	2,995	USD	2,876	-119	0.01%	0.00%	XNGS
Segro PLC (REIT)	29,056	3,506	GBP	2,738	-768	0.01%	0.00%	XLON
Gecina SA (REIT)	2,377	2,685	EUR	2,634	-50	0.01%	0.00%	XPAR
LEG Immobilien AG	2,903	2,998	EUR	2,598	-400	0.01%	0.00%	XETR
Nippon Building Fund Inc (REIT)	250	2,206	JPY	2,328	122	0.00%	0.00%	XTKS
Daito Trust Const	1,900	1,951	JPY	2,087	136	0.00%	0.00%	XTKS
CK Asset Holdings Ltd	46,106	2,568	HKD	2,057	-511	0.00%	0.00%	XHKG
Millrose Properties Inc	6,991	482	USD	2,017	1,535	0.00%	0.01%	XNYS
Wharf	59,000	1,863	HKD	1,818	-46	0.00%	0.00%	XHKG
Warehouses De Pauw CVA	6,766	2,071	EUR	1,664	-407	0.00%	0.00%	XBRU
American Homes 4 Rent	4,402	1,722	USD	1,607	-115	0.00%	0.00%	XNYS
Henderson Land	43,732	1,589	HKD	1,548	-42	0.00%	0.00%	XHKG
Capitaland Investment Ltd/Singapore	70,400	1,392	SGD	1,482	91	0.00%	0.00%	XSES
GPT Group (REIT)	45,297	1,445	AUD	1,454	9	0.00%	0.00%	XASX
Vicinity Centres	52,117	732	AUD	854	122	0.00%	0.00%	XASX
Hulic Co Ltd	5,400	487	JPY	550	62	0.00%	0.00%	XTKS
Suntec Real Estate Investment Trust (REIT)	34,400	385	SGD	309	-76	0.00%	0.00%	XSES
Wharf Real Estate Investment Co Ltd	7,900	301	HKD	226	-75	0.00%	0.00%	XHKG
Fastighets AB Balder (B shs)	2,600	160	SEK	194	34	0.00%	0.00%	XSTO
Sino Land	18,000	235	HKD	194	-41	0.00%	0.00%	XHKG
Sagax AB	647	169	SEK	148	-20	0.00%	0.00%	XSTO
Pacific Century Premium Developments Ltd	9,288	17	HKD	2	-14	0.00%	0.00%	XHKG
ESR Cayman Ltd	36	1	HKD	1	-0	0.00%	0.00%	XHKG
Mapletree Pan Asia Commercial Trust	32	0	SGD	0	-0	0.00%	0.00%	XSES
Mapletree Logistics	4	0	SGD	0	-0	0.00%	0.00%	XSES
H&R Real Estate Investment Trust (REIT)	0	-0	CAD	0	0	0.00%	0.00%	XTSE



Real Estate		935,337		1,047,903	112,566	2.03%		
Nextera Energy Inc	187,329	126,896	USD	131,600	4,705	0.26%	0.01%	XNYS
Exelon	258,617	104,175	USD	113,636	9,461	0.22%	0.03%	XNGS
Iberdrola	521,129	53,870	EUR	100,844	46,974	0.20%	0.01%	XMAD
Constellation Energy Corp	26,362	33,873	USD	86,104	52,231	0.17%	Infinity	XNGS
Consolidated Edison	81,160	72,471	USD	82,419	9,948	0.16%	0.02%	XNYS
Atmos Energy Corp	49,724	64,597	USD	77,547	12,950	0.15%	0.03%	XNYS
Public Service Enterprise Gp	83,314	61,962	USD	70,973	9,011	0.14%	0.02%	XNYS
National Grid Plc	447,201	53,198	GBP	65,830	12,632	0.13%	0.01%	XLON
Eversource Energy	99,934	67,410	USD	64,339	-3,071	0.12%	0.03%	XNYS
Sempra Energy	83,473	57,747	USD	64,005	6,258	0.12%	0.01%	XNYS
Engie SA	241,088	39,226	EUR	57,063	17,837	0.11%	0.01%	XPAR
American Water Works Co Inc	36,696	50,508	USD	51,659	1,151	0.10%	0.02%	XNYS
Hydro One Ltd	92,412	27,526	CAD	33,630	6,104	0.07%	0.02%	XTSE
PG&E Corp	219,054	36,871	USD	30,902	-5,969	0.06%	0.01%	XNYS
Essential Utilities Inc	77,604	31,425	USD	29,167	-2,258	0.06%	0.03%	XNYS
Edison International	55,578	38,564	USD	29,022	-9,543	0.06%	0.01%	XNYS
Terna Rete Elettrica Nazionale SpA	244,697	20,287	EUR	25,364	5,077	0.05%	0.01%	MTAA
EDP Renovaveis SA	188,422	27,063	EUR	21,208	-5,856	0.04%	0.02%	XLIS
Snam SPA	327,635	17,166	EUR	20,013	2,846	0.04%	0.01%	MTAA
Fortum	93,289	15,007	EUR	17,609	2,602	0.03%	0.01%	XHEL
SSE PLC	68,476	14,668	GBP	17,387	2,719	0.03%	0.01%	XLON
Endesa	51,383	11,263	EUR	16,413	5,150	0.03%	0.00%	XMAD
Centrica	684,582	13,265	GBP	15,337	2,072	0.03%	0.01%	XLON
Hong Kong & China Gas	1,791,186	17,329	HKD	15,217	-2,112	0.03%	0.01%	XHKG
Osaka Gas	49,500	10,154	JPY	12,807	2,653	0.02%	0.01%	XTKS
Elia Group SA/NV	10,155	10,284	EUR	11,792	1,508	0.02%	0.01%	XBRU
Tokyo Gas	34,400	8,198	JPY	11,549	3,351	0.02%	0.01%	XTKS
United Utilities Water PLC	72,435	10,215	GBP	11,466	1,251	0.02%	0.01%	XLON
Apa Group	183,784	11,303	AUD	9,958	-1,345	0.02%	0.01%	XASX
EDP S.A	199,715	7,239	EUR	8,735	1,496	0.02%	0.01%	XLIS
CK Infrastructure Holdings Ltd	128,000	8,453	HKD	8,572	119	0.02%	0.00%	XHKG
Verbund AG	10,621	8,579	EUR	8,220	-359	0.02%	0.01%	XWBO
AltaGas Ltd	27,874	5,538	CAD	8,172	2,634	0.02%	0.01%	XTSE
Redeia Corporacion SA	36,964	7,066	EUR	7,970	904	0.02%	0.01%	XMAD
UGI Corp	21,600	7,469	USD	7,961	492	0.02%	0.01%	XNYS
Acciona	4,318	6,220	EUR	7,838	1,618	0.02%	0.01%	XMAD
Orsted A/S	17,436	13,581	DKK	7,551	-6,030	0.01%	0.00%	XCSE
Northland Power Inc	41,760	9,611	CAD	6,618	-2,992	0.01%	0.02%	XTSE
Canadian Utilities Ltd A	22,993	5,892	CAD	6,425	533	0.01%	0.01%	XTSE
BKW AG	2,814	4,970	CHF	6,200	1,230	0.01%	0.01%	XSWX
Severn Trent Water	15,760	5,816	GBP	5,975	159	0.01%	0.01%	XLON
Gas Naturale	16,720	4,918	EUR	5,363	444	0.01%	0.00%	XMAD
Algonquin Power & Utilities Corp	65,235	5,533	CAD	3,769	-1,765	0.01%	0.01%	XTSE
Enagas	9,049	1,771	EUR	1,536	-235	0.00%	0.00%	XMAD
Toho Gas	1,500	535	JPY	422	-112	0.00%	0.00%	XTKS
Meridian Energy Ltd	7,838	244	NZD	284	40	0.00%	0.00%	XNZE
Utilities		1,209,957		1,396,471	186,514	2.71%		
Sum equities		37,204,894		51,563,989	14,359,095	100.13%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	37,204,894	51,563,989	14,359,095	100.13%



Portfolio

Storebrand Global Multifactor

NO0010346422

30.6.2025

in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Swisscom	32,023	137,990	CHF	229,011	91,021	1.09%	0.06%	XSXX
Fox Corp	397,288	157,584	USD	225,305	67,721	1.07%	0.18%	XNGS
Meta Platforms, Inc	27,537	161,263	USD	205,681	44,418	0.98%	0.00%	XNGS
Alphabet Inc Class A	97,297	195,858	USD	173,519	-22,339	0.83%	0.00%	XNGS
Orange	917,316	104,920	EUR	140,733	35,813	0.67%	0.03%	XPAR
Alphabet Inc Class C	75,056	152,573	USD	134,736	-17,837	0.64%	0.00%	XNGS
Telus Corp	491,524	78,171	CAD	79,722	1,551	0.38%	0.03%	XTSE
Koninklijke KPN NV	1,615,567	56,592	EUR	79,376	22,784	0.38%	0.04%	XAMS
Elisa OYJ	124,614	41,304	EUR	69,692	28,388	0.33%	0.07%	XHEL
News Corporation - A	143,477	40,684	USD	43,152	2,468	0.21%	0.04%	XNGS
Softbank Corp	2,661,000	29,147	JPY	41,573	12,427	0.20%	0.01%	XTKS
Omnicom Group	55,919	39,599	USD	40,710	1,111	0.19%	0.03%	XNYS
GREE INC	998,123	48,547	JPY	36,432	-12,115	0.17%	0.56%	XTKS
Mixi Inc	145,400	29,732	JPY	35,450	5,717	0.17%	0.20%	XTKS
Telenor	196,824	28,329	NOK	30,842	2,514	0.15%	0.01%	XOSL
SES - FDR	334,000	25,077	EUR	23,964	-1,113	0.11%	0.09%	XPAR
Charter Communications, Inc. - A	5,000	19,717	USD	20,685	969	0.10%	0.00%	XNGS
Scout24 SE	14,000	7,403	EUR	19,475	12,072	0.09%	0.02%	XETR
ProSiebenSat.1 Media AG	226,914	34,147	EUR	19,260	-14,888	0.09%	0.10%	XETR
HKT Trust & HKT Ltd	1,272,600	14,102	HKD	19,227	5,125	0.09%	0.02%	XHKG
Telia Co AB	531,679	20,021	SEK	19,178	-843	0.09%	0.01%	XSTO
Sirius XM Holdings Inc	67,000	25,437	USD	15,574	-9,863	0.07%	0.02%	XNGS
BCE Inc.	66,076	26,017	CAD	14,799	-11,218	0.07%	0.01%	XTSE
Eutelsat Communications	222,949	22,920	EUR	9,826	-13,094	0.05%	0.05%	XPAR
Communication Services		1,497,133		1,727,922	230,788	8.22%		
Amazon Com	160,605	342,728	USD	356,569	13,841	1.70%	0.00%	XNGS
Royal Caribbean Cruises USD	64,717	66,265	USD	205,081	138,816	0.98%	0.02%	XNYS
Urban Outfitters	262,796	76,884	USD	192,914	116,030	0.92%	0.28%	XNGS
Pulte Group Inc	139,477	50,659	USD	148,853	98,195	0.71%	0.07%	XNYS
Carnival USD	440,000	96,526	USD	125,209	28,683	0.60%	0.04%	XNYS
Garmin LTD	49,444	103,296	USD	104,435	1,138	0.50%	0.03%	XNYS
Linamar Corp	190,376	70,459	CAD	91,490	21,031	0.44%	0.31%	XTSE
Borgwarner	268,069	58,845	USD	90,824	31,978	0.43%	0.12%	XNYS
Autonation	41,217	32,046	USD	82,858	50,812	0.39%	0.10%	XNYS
Stellantis NV	747,875	79,140	EUR	75,594	-3,546	0.36%	0.03%	MTAA
Sanrio	149,979	8,392	JPY	73,216	64,824	0.35%	0.06%	XTKS
Renault	121,098	64,819	EUR	56,290	-8,530	0.27%	0.04%	XPAR
H&R Block	100,358	21,946	USD	55,746	33,800	0.27%	0.07%	XNYS
Phinia Inc	118,337	37,252	USD	53,278	16,026	0.25%	0.28%	XNYS
NHK Spring Co	467,527	34,048	JPY	51,507	17,458	0.25%	0.19%	XTKS
International Game Technology PLC	233,061	45,520	USD	37,288	-8,232	0.18%	0.12%	XNYS
Expedia Group Inc	20,000	35,542	USD	34,140	-1,402	0.16%	0.02%	XNGS
Ford Motor Co	300,000	30,641	USD	32,940	2,299	0.16%	0.01%	XNYS
Tesla Inc	10,000	33,237	USD	32,146	-1,091	0.15%	0.00%	XNGS
Bayerische Motor Werke	34,047	28,927	EUR	30,519	1,593	0.15%	0.01%	XETR
Mohawk Industries	28,667	45,838	USD	30,414	-15,424	0.14%	0.05%	XNYS
Toyota Gosei	133,300	23,490	JPY	26,532	3,042	0.13%	0.10%	XTKS



DR Horton	20,227	15,468	USD	26,389	10,920	0.13%	0.01%	XNYS
Lear Corp	26,335	27,491	USD	25,312	-2,179	0.12%	0.05%	XNYS
NOK Corp	162,900	20,025	JPY	24,275	4,250	0.12%	0.09%	XTKS
Darden Restaurants	10,000	21,072	USD	22,058	986	0.10%	0.01%	XNYS
HanesBrands Inc	442,832	52,847	USD	20,524	-32,322	0.10%	0.13%	XNYS
Macy's Inc	145,651	39,475	USD	17,186	-22,288	0.08%	0.05%	XNYS
Toyota Boshoku Corp	118,000	14,807	JPY	16,261	1,455	0.08%	0.06%	XTKS
Berkeley Grp Hld. Unit	27,101	14,210	GBP	14,507	297	0.07%	0.03%	XLON
Norwegian Cruise Line Holdings Ltd	53,015	13,485	USD	10,880	-2,605	0.05%	0.01%	XNYS
Sankyo Co Ltd Gunma	57,025	2,735	JPY	10,659	7,924	0.05%	0.02%	XTKS
Nokian Renkaat	142,704	29,781	EUR	10,408	-19,372	0.05%	0.10%	XHEL
Electrolux B	125,476	22,203	SEK	8,964	-13,239	0.04%	0.05%	XSTO
Yokohama Rubber	24,000	3,426	JPY	6,679	3,252	0.03%	0.01%	XTKS
FOSSIL GROUP INC	442,466	47,559	USD	6,627	-40,932	0.03%	0.83%	XNGS
Whirlpool Corp	6,159	10,024	USD	6,321	-3,703	0.03%	0.01%	XNYS
Pearson	38,158	3,987	GBP	5,670	1,683	0.03%	0.01%	XLON
Takashimaya	67,800	2,841	JPY	5,360	2,520	0.03%	0.02%	XTKS
Consumer Discretionary		1,727,935		2,225,924	497,989	10.59%		
Kimberly-Clark	182,133	216,433	USD	237,616	21,184	1.13%	0.05%	XNGS
Colgate Palmolive	253,910	188,949	USD	233,567	44,618	1.11%	0.03%	XNYS
Metro Inc	150,947	41,793	CAD	119,749	77,956	0.57%	0.07%	XTSE
Bunge	105,000	75,539	USD	85,303	9,764	0.41%	0.08%	XNYS
George Weston Ltd	42,077	31,801	CAD	85,225	53,424	0.41%	0.03%	XTSE
Church & Dwight Co Inc	80,000	92,877	USD	77,808	-15,068	0.37%	0.03%	XNYS
Keurig Dr Pepper Inc	150,000	52,016	USD	50,184	-1,832	0.24%	0.01%	XNGS
Edgewell Personal Care Co.	178,326	83,242	USD	42,246	-40,996	0.20%	0.37%	XNYS
Energizer Holdings	198,189	72,213	USD	40,433	-31,780	0.19%	0.27%	XNYS
General Mills	74,169	42,557	USD	38,887	-3,671	0.19%	0.01%	XNYS
Tate & Lyle	539,042	49,026	GBP	38,610	-10,416	0.18%	0.12%	XLON
Metcash	1,375,609	23,278	AUD	35,672	12,394	0.17%	0.13%	XASX
Koninklijke Ahold Delhaize NV	71,391	16,127	EUR	30,106	13,979	0.14%	0.01%	XAMS
Orkla	218,622	16,029	NOK	23,961	7,932	0.11%	0.02%	XOSL
Mondelez International Inc	34,127	20,514	USD	23,291	2,777	0.11%	0.00%	XNGS
Molson Coors Beverage Co	30,000	16,385	USD	14,600	-1,786	0.07%	0.02%	XNYS
BARRY CALLEBAUT AG-REG	1,260	24,051	CHF	13,841	-10,211	0.07%	0.02%	XSWX
Henkel AG & Co KGaA (pref shs)	15,000	14,156	EUR	11,878	-2,278	0.06%	0.01%	XETR
Heineken Holding NV	10,009	7,404	EUR	7,520	117	0.04%	0.00%	XAMS
Albertsons Cos Inc	30,000	6,846	USD	6,530	-316	0.03%	0.01%	XNYS
Ito En	27,000	7,758	JPY	6,178	-1,580	0.03%	0.03%	XTKS
Pola Orbis Holdings Inc	40,400	5,414	JPY	3,623	-1,791	0.02%	0.02%	XTKS
Casino Guichard Perrachon SA	320	8,153	EUR	2	-8,152	0.00%	0.00%	XPAR
Consumer Staples		1,112,562		1,226,829	114,267	5.84%		
Subsea 7 S A	839,768	70,667	NOK	158,968	88,301	0.76%	0.28%	XOSL
Targa Resources Corp	64,994	106,002	USD	114,496	8,494	0.54%	0.03%	XNYS
Plains GP Holdings LP	533,675	58,706	USD	104,934	46,228	0.50%	0.27%	XNGS
HF Sinclair Corp	175,084	56,435	USD	72,785	16,351	0.35%	0.09%	XNYS
Aker Solutions ASA	1,678,683	53,539	NOK	58,452	4,912	0.28%	0.34%	XOSL
Keyera Corp	165,273	32,871	CAD	54,593	21,723	0.26%	0.07%	XTSE
Koninklijke Vopak NV	97,891	40,918	EUR	49,096	8,178	0.23%	0.08%	XAMS
Inpex Corp	295,200	29,494	JPY	41,880	12,386	0.20%	0.02%	XTKS
Repsol SA	275,226	30,407	EUR	40,655	10,249	0.19%	0.02%	XMAD
Chord Energy Corp	37,308	25,607	USD	36,565	10,958	0.17%	0.06%	XNGS
Vallourec	138,599	62,773	EUR	25,841	-36,933	0.12%	0.06%	XPAR
Parkland Fuel Corp	87,269	21,043	CAD	24,931	3,888	0.12%	0.05%	XTSE
Paramount Resources Ltd	131,825	5,547	CAD	21,186	15,639	0.10%	0.09%	XTSE
The Williams Companies, Inc	30,000	18,322	USD	19,069	747	0.09%	0.00%	XNYS
TotalEnergies SE	16,333	7,000	EUR	10,108	3,109	0.05%	0.00%	XPAR
Nabors Industries Ltd	31,898	76,180	USD	9,045	-67,135	0.04%	0.33%	XNYS
ENI S.p.A.	54,398	6,578	EUR	8,892	2,314	0.04%	0.00%	MTAA
Valaris plc WRT 31/12/28	14,275	0	USD	558	558	0.00%	Infinity	XNYS



Nabors Industries Ltd (warrants, 06.2021)	12,964	0	USD	87	87	0.00%	Infinity	XNYS
Valaris plc	519,154	129,928	USD	0	-129,928	0.00%	0.26%	OOTC
Energy		832,016		852,140	20,124	4.05%		
Societe Generale	462,368	130,230	EUR	266,661	136,431	1.27%	0.06%	XPAR
AXA Equitable Holdings Inc	332,277	94,070	USD	188,639	94,569	0.90%	0.11%	XNYS
Unum Group	227,082	91,719	USD	185,587	93,868	0.88%	0.12%	XNYS
Everest Group	53,291	74,874	USD	183,277	108,404	0.87%	0.12%	XNYS
Deutsche Bank	603,034	86,979	EUR	180,305	93,325	0.86%	0.03%	XETR
NN Group NV	236,451	81,641	EUR	158,473	76,832	0.75%	0.09%	XAMS
Corebridge Financial Inc	429,743	132,065	USD	154,385	22,319	0.73%	0.08%	XNYS
Axis Capital Holdings	135,788	69,512	USD	142,663	73,151	0.68%	0.16%	XNYS
Commerzbank AG	415,508	37,511	EUR	132,182	94,671	0.63%	0.04%	XETR
Interactive Brokers Group Inc	200,000	89,382	USD	112,147	22,765	0.53%	0.18%	XNGS
Hokuhoku Financial Group	531,252	57,666	JPY	101,850	44,184	0.48%	0.43%	XTKS
Bread Financial Holdings, Inc	175,279	122,256	USD	101,318	-20,938	0.48%	0.35%	XNYS
Nishi-Nippon Financial Holdings Inc	662,519	51,061	JPY	100,536	49,476	0.48%	0.45%	XTKS
Navient Corp	703,318	92,045	USD	100,355	8,310	0.48%	0.66%	XNGS
Western Union Co/The	1,171,595	214,392	USD	99,829	-114,563	0.47%	0.35%	XNYS
Yamaguchi Financial Group	909,716	67,141	JPY	98,979	31,839	0.47%	0.39%	XTKS
Bank of New York Mellon	106,023	52,152	USD	97,754	45,602	0.47%	0.01%	XNYS
Standard Chartered	582,017	43,413	GBP	97,420	54,006	0.46%	0.02%	XLON
AGNC Investment Corp (REIT)	1,033,257	142,874	USD	96,093	-46,781	0.46%	0.12%	XNGS
Fiserv	53,951	69,948	USD	94,130	24,182	0.45%	0.01%	XNYS
Raiffeisen Intl Bank	254,688	49,527	EUR	78,299	28,772	0.37%	0.08%	XWBO
Affiliated Managers Group Inc	36,477	48,352	USD	72,635	24,283	0.35%	0.12%	XNYS
TMX Group Ltd	158,402	27,458	CAD	67,807	40,349	0.32%	0.06%	XTSE
Fidelity National Informatio	78,775	70,500	USD	64,898	-5,602	0.31%	0.01%	XNYS
Hirogin Holdings Inc	666,664	39,279	JPY	56,374	17,095	0.27%	0.22%	XTKS
Renaissancere Holdings	22,485	30,289	USD	55,270	24,980	0.26%	0.04%	XNYS
Prudential Financial Inc	49,172	38,926	USD	53,463	14,537	0.25%	0.01%	XNYS
Gunma Bank	630,400	22,804	JPY	53,462	30,659	0.25%	0.15%	XTKS
Ratos B	1,204,159	46,089	SEK	51,298	5,209	0.24%	0.50%	XSTO
Japan Post Holdings Co Ltd	544,092	39,325	JPY	50,908	11,582	0.24%	0.02%	XTKS
Iyogin Holdings Inc	417,896	24,765	JPY	46,332	21,567	0.22%	0.13%	XTKS
Sun Life Financial Inc	59,185	29,754	CAD	39,772	10,018	0.19%	0.01%	XTSE
Intact Financial Corp	16,769	10,988	CAD	39,380	28,392	0.19%	0.01%	XTSE
Credit Agricole	200,729	21,751	EUR	38,307	16,556	0.18%	0.01%	XPAR
Chugin Financial Group Inc	300,080	27,322	JPY	36,717	9,395	0.17%	0.16%	XTKS
Hachijuni Bank Ltd	445,012	17,790	JPY	36,509	18,718	0.17%	0.09%	XTKS
Ally Financial Inc	80,290	17,495	USD	31,647	14,153	0.15%	0.03%	XNYS
Willis Towers Watson Plc	10,000	35,302	USD	31,017	-4,285	0.15%	0.01%	XNGS
Yangzijiang Financial Holding Pte Ltd	4,539,100	16,601	SGD	26,688	10,087	0.13%	0.13%	XSES
Invesco Ltd USA	156,983	33,685	USD	25,053	-8,633	0.12%	0.03%	XNYS
Aegon NV	335,297	15,546	EUR	24,488	8,941	0.12%	0.02%	XAMS
Great West Lifeco	39,402	10,926	CAD	15,134	4,208	0.07%	0.00%	XTSE
Intercontinental Exchange Inc	6,732	21,521	USD	12,499	-9,022	0.06%	0.00%	XNYS
Annaly Capital Management Inc (REIT)	59,419	17,386	USD	11,317	-6,070	0.05%	0.01%	XNYS
Overseas-Chinese Bank	81,350	5,294	SGD	10,542	5,248	0.05%	0.00%	XSES
Wise PLC	50,000	7,685	GBP	7,211	-474	0.03%	0.00%	XLON
Direct Line Insurance Group PLC	155,000	4,975	GBP	6,590	1,616	0.03%	0.01%	XLON
MS&AD Insurance Group Holdings	28,900	2,462	JPY	6,540	4,078	0.03%	0.00%	XTKS
Groupe Bruxelles Lambert	7,000	6,030	EUR	6,012	-18	0.03%	0.01%	XBRU
Kyushu Financial Group Inc	90,000	3,194	JPY	4,592	1,398	0.02%	0.02%	XTKS
Eurazeo SA	2,588	1,810	EUR	1,861	52	0.01%	0.00%	XPAR
Financials		2,545,762		3,755,201	1,209,439	17.87%		
Cencora Inc	91,582	140,884	USD	277,896	137,012	1.32%	0.05%	XNYS
United Therapeutics Corp	68,896	91,122	USD	200,342	109,221	0.95%	0.15%	XNGS
Cigna Corp	58,296	120,452	USD	195,022	74,570	0.93%	0.02%	XNYS
Molina Healthcare Inc	51,326	160,560	USD	154,730	-5,830	0.74%	0.09%	XNYS
Orion OYJ	197,776	68,723	EUR	150,009	81,286	0.71%	0.18%	XHEL



Quest Diagnostics	64,409	83,267	USD	117,083	33,816	0.56%	0.06%	XNYS
Becton Dickinson & Co	63,640	144,548	USD	110,932	-33,616	0.53%	0.02%	XNYS
DAVITA INC	62,011	52,834	USD	89,392	36,558	0.43%	0.08%	XNYS
Resmed Inc	29,510	80,795	USD	77,047	-3,747	0.37%	0.02%	XNYS
Hologic	104,924	87,392	USD	69,187	-18,205	0.33%	0.05%	XNGS
Jazz Pharmaceuticals Plc	59,206	72,875	USD	63,581	-9,293	0.30%	0.10%	XNGS
Getinge Industrier B	305,978	61,021	SEK	61,633	612	0.29%	0.12%	XSTO
MIRACA HOLDINGS INC	247,300	65,381	JPY	55,217	-10,164	0.26%	0.43%	XTKS
Humana Inc	18,857	74,188	USD	46,653	-27,535	0.22%	0.02%	XNYS
Elektro B	742,832	61,734	SEK	38,555	-23,179	0.18%	0.20%	XSTO
UCB SA	17,682	30,763	EUR	35,067	4,304	0.17%	0.01%	XBRU
CVS Health	49,206	29,999	USD	34,349	4,350	0.16%	0.00%	XNYS
Envista Holdings Corp	164,127	52,523	USD	32,454	-20,069	0.15%	0.10%	XNYS
Solventum Corp	40,000	29,729	USD	30,699	970	0.15%	0.02%	XNYS
Masimo Corp	17,714	35,837	USD	30,155	-5,682	0.14%	0.03%	XNGS
Arjo AB	812,851	28,994	SEK	29,225	232	0.14%	0.32%	XSTO
Swedish Orphan Biovitrum AB	89,803	18,925	SEK	27,482	8,557	0.13%	0.03%	XSTO
Centene Corp	50,000	31,901	USD	27,465	-4,436	0.13%	0.01%	XNYS
Suzuken	31,320	8,223	JPY	11,428	3,205	0.05%	0.04%	XTKS
Idorsia Ltd	266,062	42,608	CHF	7,273	-35,335	0.03%	0.14%	XSUX
Royalty Pharma PLC	17,301	7,084	USD	6,308	-776	0.03%	0.00%	XNGS
Hikma Pharmaceuticals Plc	15,000	3,680	GBP	4,135	455	0.02%	0.01%	XLON
Sumitomo Pharma Co Ltd	52,000	4,947	JPY	3,537	-1,409	0.02%	0.01%	XTKS
Embecta Corp	34,600	7,077	USD	3,393	-3,684	0.02%	0.06%	XNGS
Ryman Healthcare Ltd	208,046	11,112	NZD	2,863	-8,249	0.01%	0.03%	XNZE
Health Care		1,709,177		1,993,113	283,936	9.48%		
SPX Technologies Inc	163,779	37,482	USD	277,912	240,430	1.32%	0.35%	XNYS
Republic Services	96,663	68,796	USD	241,234	172,439	1.15%	0.03%	XNYS
Rheinmetall	10,878	24,420	EUR	232,209	207,789	1.10%	0.02%	XETR
Waste Connections Inc	110,358	96,914	USD	208,527	111,613	0.99%	0.04%	XNYS
Howmet Aerospace Inc	99,738	98,099	USD	187,864	89,765	0.89%	0.02%	XNYS
Kongsberg Gruppen	365,550	29,115	NOK	142,875	113,760	0.68%	0.04%	XOSL
Trane Technologies plc	29,227	106,274	USD	129,372	23,098	0.62%	0.01%	XNYS
Waste Management	49,924	36,943	USD	115,604	78,660	0.55%	0.01%	XNYS
Acuity Brands Inc	34,156	55,640	USD	103,121	47,481	0.49%	0.11%	XNYS
Relx Plc	152,688	41,423	GBP	83,363	41,940	0.40%	0.01%	XLON
NEXTracker Inc	132,156	13,381	USD	72,713	59,332	0.35%	0.09%	XNGS
Yangzijiang Shipbuilding	3,797,100	15,617	SGD	66,976	51,359	0.32%	0.10%	XSES
Mitsubishi Logistics	690,925	29,837	JPY	57,240	27,403	0.27%	0.18%	XTKS
Kamigumi Co	202,100	30,427	JPY	56,735	26,308	0.27%	0.18%	XTKS
Broadridge Financial Solutions	21,073	31,948	USD	51,827	19,879	0.25%	0.02%	XNYS
IMI Plc	144,601	22,476	GBP	41,991	19,514	0.20%	0.06%	XLON
Societe BIC SA	61,996	37,062	EUR	38,885	1,823	0.18%	0.15%	XPAR
Hochtief	16,304	11,358	EUR	32,402	21,044	0.15%	0.02%	XETR
3M CO	20,000	28,418	USD	30,812	2,394	0.15%	0.00%	XNYS
AP Møller Maersk AS	1,534	13,780	DKK	28,576	14,796	0.14%	0.02%	XCSE
Manpower Group	69,541	64,517	USD	28,431	-36,087	0.14%	0.15%	XNYS
Illinois Tool Works	10,000	26,483	USD	25,021	-1,462	0.12%	0.00%	XNYS
Paycom Software Inc	10,000	23,556	USD	23,417	-139	0.11%	0.02%	XNYS
CH Robinson Worldwide Inc	20,000	21,442	USD	19,420	-2,022	0.09%	0.02%	XNGS
Securitas B	120,749	10,785	SEK	18,143	7,357	0.09%	0.02%	XSTO
Mabuchi Motor	120,900	18,169	JPY	18,041	-127	0.09%	0.09%	XTKS
Chiyoda Corp	657,700	29,183	JPY	15,759	-13,424	0.07%	0.25%	XTKS
Delta Air Lines	30,000	15,176	USD	14,931	-245	0.07%	0.00%	XNYS
Acs Actividades Cons Y Serv	13,216	3,250	EUR	9,255	6,004	0.04%	0.00%	XMAD
Hino Motors	110,000	6,194	JPY	2,767	-3,428	0.01%	0.02%	XTKS
Industrials		1,048,168		2,375,421	1,327,254	11.30%		
NVIDIA	516,572	708,158	USD	825,901	117,744	3.93%	0.00%	XNGS
Microsoft	148,551	725,177	USD	747,752	22,575	3.56%	0.00%	XNGS
Apple Inc	313,410	761,280	USD	650,720	-110,559	3.10%	0.00%	XNGS



Flex Ltd	506,062	52,610	USD	255,650	203,041	1.22%	0.13%	XNGS
Dell Technologies Inc	188,196	96,299	USD	233,490	137,191	1.11%	0.05%	XNYS
Arrow Electronics	146,979	107,759	USD	189,537	81,778	0.90%	0.28%	XNYS
Avnet	351,378	133,307	USD	188,744	55,437	0.90%	0.40%	XNGS
Jabil Circuit	77,355	107,438	USD	170,731	63,293	0.81%	0.07%	XNYS
GoDaddy Inc	84,387	124,279	USD	153,766	29,487	0.73%	0.06%	XNYS
F5, Inc	45,410	132,021	USD	135,251	3,229	0.64%	0.08%	XNGS
CGI Inc	126,641	99,918	CAD	134,316	34,398	0.64%	0.06%	XTSE
Amphenol Corp Cl A	127,162	54,245	USD	127,076	72,831	0.60%	0.01%	XNYS
Corning	236,024	127,887	USD	125,611	-2,276	0.60%	0.03%	XNYS
Fair Isaac Corp	6,675	34,962	USD	123,477	88,515	0.59%	0.03%	XNYS
Check Point Software Technologies Ltd	52,000	122,666	USD	116,427	-6,239	0.55%	0.05%	XNGS
Citizen Watch Co. Ltd	1,613,300	75,356	JPY	96,638	21,282	0.46%	0.66%	XTKS
Broadcom Inc	33,820	82,527	USD	94,341	11,813	0.45%	0.00%	XNGS
Wix.com Ltd	54,861	107,173	USD	87,973	-19,200	0.42%	0.10%	XNGS
Zoom Video Communications Inc	110,000	87,582	USD	86,805	-777	0.41%	0.04%	XNGS
Roper Technologies	12,223	50,687	USD	70,114	19,427	0.33%	0.01%	XNGS
CommScope Holding Co Inc	775,218	114,072	USD	64,956	-49,116	0.31%	0.36%	XNGS
Nice Ltd	32,935	11,432	ILS	56,564	45,132	0.27%	0.05%	XTAE
Nippon Electric Glass	229,400	46,224	JPY	55,061	8,838	0.26%	0.23%	XTKS
Netapp INC	46,780	33,756	USD	50,441	16,684	0.24%	0.02%	XNGS
Open Text Corp	143,085	58,450	CAD	42,224	-16,226	0.20%	0.05%	XTSE
IPG Photonics Corp	58,423	95,694	USD	40,587	-55,106	0.19%	0.14%	XNGS
PTC Inc	22,347	29,747	USD	38,974	9,227	0.19%	0.02%	XNGS
Nokia A	704,853	33,068	EUR	36,891	3,824	0.18%	0.01%	XHEL
NortonLifeLock Inc	95,000	28,012	USD	28,264	252	0.13%	0.02%	XNGS
Juniper Networks	67,877	20,620	USD	27,428	6,807	0.13%	0.02%	XNYS
Xerox Holdings Corp	478,797	126,032	USD	25,559	-100,473	0.12%	0.39%	XNGS
Bechtle AG	40,042	16,344	EUR	18,922	2,578	0.09%	0.03%	XETR
Hewlett Packard Enterprise Co	90,000	23,100	USD	18,625	-4,475	0.09%	0.01%	XNYS
Venture Mfg. (Singapore)	170,100	20,027	SGD	15,421	-4,606	0.07%	0.06%	XSES
Western Digital Corp	23,519	8,866	USD	15,230	6,363	0.07%	0.01%	XNGS
Tower Semiconductor Ltd	20,216	9,337	ILS	8,882	-455	0.04%	0.02%	XTAE
Sandisk Corp/DE	7,839	4,433	USD	3,598	-836	0.02%	0.01%	XNGS
Atos SE	2,193	25,614	EUR	841	-24,773	0.00%	0.00%	XPAR
Information Technology		4,496,158		5,162,788	666,630	24.56%		
Kinross Gold Corp (CAD)	1,127,798	67,310	CAD	177,988	110,678	0.85%	0.09%	XTSE
O-I Glass Inc	720,323	120,962	USD	107,447	-13,515	0.51%	0.47%	XNYS
Agnico	50,000	59,329	CAD	60,161	832	0.29%	0.01%	XTSE
Daido Steel	607,090	41,616	JPY	42,349	734	0.20%	0.28%	XTKS
Lundin Mining Corp	388,444	17,686	CAD	41,253	23,567	0.20%	0.07%	XTSE
CRH PLC	39,614	35,597	USD	36,801	1,204	0.18%	0.01%	XNYS
Methanex Corp	107,297	33,278	CAD	35,880	2,602	0.17%	0.16%	XTSE
Steel Dynamics Inc	22,472	8,894	USD	29,111	20,217	0.14%	0.01%	XNGS
Kaneka	98,700	26,642	JPY	27,521	880	0.13%	0.15%	XTKS
Chemours Co/The	191,800	62,930	USD	22,224	-40,706	0.11%	0.13%	XNYS
Evolution Mining Ltd	400,000	20,371	AUD	20,666	294	0.10%	0.02%	XASX
UBE Corp	88,217	13,642	JPY	13,980	339	0.07%	0.08%	XTKS
Pan American Silver Corp	36,754	3,097	CAD	10,532	7,435	0.05%	0.01%	XTSE
Teijin	114,936	13,822	JPY	9,405	-4,417	0.04%	0.06%	XTKS
Imerys	21,989	9,007	EUR	7,298	-1,708	0.03%	0.03%	XPAR
OCI N.V.	45,000	16,183	EUR	4,100	-12,083	0.02%	0.02%	XAMS
Fuchs Petrolub SE (pref shs)	6,300	2,568	EUR	3,522	954	0.02%	0.01%	XETR
Materials		552,933		650,238	97,305	3.09%		
Four Corners Property Trust Inc	369,672	67,507	USD	100,669	33,162	0.48%	0.38%	XNYS
Swiss Prime Site AG	58,922	38,150	CHF	88,995	50,845	0.42%	0.08%	XSWX
First Capital Real Estate Inve	465,864	58,952	CAD	62,708	3,756	0.30%	0.22%	XTSE
SmartCentres Real Estate Investment Trust	247,320	49,591	CAD	46,937	-2,654	0.22%	0.17%	XTSE
H&R Real Estate Investment Trust (REIT)	523,046	44,203	CAD	41,428	-2,774	0.20%	Infinity	XTSE
RioCan Real Estate Investment Trust (REIT)	255,279	39,524	CAD	33,529	-5,995	0.16%	0.08%	XTSE



Wharf	676,222	7,331	HKD	20,835	13,503	0.10%	0.02%	XHKG
Kerry Properties	468,700	11,284	HKD	12,235	951	0.06%	0.03%	XHKG
Primaris REIT	103,500	9,812	CAD	11,299	1,487	0.05%	0.11%	XTSE
Suntec Real Estate Investment Trust (REIT)	1,016,000	9,642	SGD	9,122	-520	0.04%	0.03%	XSES
Japan Prime Realty Investment Corp (REIT)	1,276	8,519	JPY	8,278	-241	0.04%	0.13%	XTKS
NET Lease Office Properties	4,579	1,137	USD	1,508	371	0.01%	0.03%	XNYS
CDL Hospitality Trusts	58,075	484	SGD	362	-122	0.00%	0.00%	XSES
H&R Real Estate Investment Trust (REIT)	0	-0	CAD	0	0	0.00%	0.00%	XTSE
Real Estate		346,137		437,907	91,770	2.08%		
Hydro One Ltd	609,214	118,709	CAD	221,704	102,994	1.05%	0.10%	XTSE
Constellation Energy Corp	32,078	68,838	USD	104,774	35,937	0.50%	Infinity	XNGS
ATCO Ltd.	154,011	43,335	CAD	58,000	14,666	0.28%	0.15%	XTSE
Contact Energy	918,102	28,397	NZD	50,761	22,363	0.24%	0.12%	XNZE
Consolidated Edison	35,435	28,850	USD	35,985	7,134	0.17%	0.01%	XNYS
Redeia Corporacion SA	161,704	27,079	EUR	34,864	7,785	0.17%	0.03%	XMAD
AltaGas Ltd	90,403	15,646	CAD	26,503	10,857	0.13%	0.03%	XTSE
Snam SPA	288,704	14,209	EUR	17,635	3,425	0.08%	0.01%	MTAA
Canadian Utilities Ltd A	52,992	13,349	CAD	14,808	1,459	0.07%	0.03%	XTSE
Enagas	45,869	8,898	EUR	7,786	-1,112	0.04%	0.02%	XMAD
Mercury NZ Limited	151,969	2,776	NZD	5,611	2,835	0.03%	0.01%	XNZE
Utilities		370,086		578,431	208,345	2.75%		
Sum equities		16,238,066		20,985,913	4,747,847	99.84%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	16,238,066	20,985,913	4,747,847	99.84%



Portfolio

Storebrand Global Optimised

NO0010798101

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Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
(IKKE I BRUK)Vitesco Technologies Group AG	0	-0	EUR	0	0	0.00%	NaN	
		-0		0	0	0.00%		
Meta Platforms, Inc	35,800	107,354	USD	267,399	160,045	1.89%	0.00%	XNGS
Alphabet Inc Class A	100,143	110,083	USD	178,594	68,512	1.26%	0.00%	XNGS
Alphabet Inc Class C	85,086	99,482	USD	152,741	53,259	1.08%	0.00%	XNGS
Netflix Inc	8,829	45,197	USD	119,647	74,451	0.84%	0.00%	XNGS
AT&T Inc	157,111	32,399	USD	46,012	13,613	0.32%	0.00%	XNYS
Verizon Communications	103,054	45,955	USD	45,125	-830	0.32%	0.00%	XNYS
Walt Disney	33,987	38,306	USD	42,652	4,346	0.30%	0.00%	XNYS
Spotify Technology SA	2,980	15,640	USD	23,140	7,500	0.16%	0.00%	XNYS
Comcast Corp A	60,628	26,028	USD	21,897	-4,131	0.15%	0.00%	XNGS
Deutsche Telecom	48,979	8,406	EUR	18,019	9,613	0.13%	0.00%	XETR
T-Mobile US Inc	6,361	12,330	USD	15,337	3,008	0.11%	0.00%	XNGS
Nintendo	15,700	8,755	JPY	15,267	6,512	0.11%	0.00%	XTKS
Sea Ltd	7,201	6,806	USD	11,655	4,849	0.08%	0.00%	XNYS
Softbank Group Corp	14,200	6,311	JPY	10,461	4,150	0.07%	0.00%	XTKS
Fox Corp-B	17,449	7,952	USD	9,117	1,165	0.06%	0.01%	XNGS
Interpublic Group	35,799	13,235	USD	8,868	-4,366	0.06%	0.01%	XNYS
Vodafone Group	739,229	9,849	GBP	7,974	-1,876	0.06%	0.00%	XLON
Telenor	50,556	7,164	NOK	7,922	758	0.06%	0.00%	XOSL
Electronic Arts	4,656	5,868	USD	7,525	1,656	0.05%	0.00%	XNGS
Telefonica	115,664	4,391	EUR	6,125	1,734	0.04%	0.00%	XMAD
Take-Two Interactive Software	2,200	2,420	USD	5,407	2,986	0.04%	0.00%	XNGS
Paramount Global	40,614	7,072	USD	5,302	-1,770	0.04%	0.01%	XNGS
Fox Corp	7,777	3,556	USD	4,410	854	0.03%	0.00%	XNGS
News Corporation - A	12,752	2,387	USD	3,835	1,448	0.03%	0.00%	XNGS
Universal Music Group BV	11,479	3,051	EUR	3,747	696	0.03%	0.00%	XAMS
ROBLOX Corp	3,410	1,330	USD	3,630	2,300	0.03%	0.00%	XNYS
Trade Desk Inc/The	4,605	3,820	USD	3,355	-466	0.02%	0.00%	XNMS
Warner Bros Discovery Inc	28,340	7,165	USD	3,287	-3,878	0.02%	0.00%	XNGS
BT Group	114,817	2,326	GBP	3,085	759	0.02%	0.00%	XLON
Reddit Inc	1,918	2,171	USD	2,923	751	0.02%	0.00%	XNYS
Omnicom Group	3,835	2,583	USD	2,792	209	0.02%	0.00%	XNYS
Publicis Groupe	2,355	1,913	EUR	2,677	764	0.02%	0.00%	XPAR
Roku Inc	2,826	1,956	USD	2,514	557	0.02%	0.00%	XNGS
Informa PLC	19,558	1,177	GBP	2,186	1,008	0.02%	0.00%	XLON
KDDI Corp	11,400	1,554	JPY	1,981	426	0.01%	0.00%	XTKS
Pinterest Inc	5,213	2,079	USD	1,892	-187	0.01%	0.00%	XNYS
Softbank Corp	115,000	1,294	JPY	1,797	503	0.01%	0.00%	XTKS
Orange	8,054	1,005	EUR	1,236	230	0.01%	0.00%	XPAR
Telstra Corp	18,926	387	AUD	608	220	0.00%	0.00%	XASX
SEEK LTD	2,827	452	AUD	451	-1	0.00%	0.00%	XASX
Charter Communications, Inc. - A	40	191	USD	165	-26	0.00%	0.00%	XNGS
Snap Inc	1,753	422	USD	154	-267	0.00%	0.00%	XNYS
Match Group Inc	232	278	USD	73	-205	0.00%	Infinity	XNGS
Communication Services		662,101		1,072,982	410,881	7.57%		
Amazon Com	163,667	237,450	USD	363,367	125,917	2.57%	0.00%	XNGS



Tesla Inc	60,898	134,710	USD	195,764	61,054	1.38%	0.00%	XNGS
Home Depot	19,992	57,135	USD	74,176	17,041	0.52%	0.00%	XNYS
Bridgestone	163,600	65,725	JPY	67,624	1,899	0.48%	0.02%	XTKS
Barratt Redrow PLC	914,890	57,680	GBP	57,842	162	0.41%	0.06%	XLON
McDonald's Corp	14,078	35,989	USD	41,624	5,635	0.29%	0.00%	XNYS
Booking Holdings Inc	688	17,964	USD	40,307	22,343	0.28%	0.00%	XNGS
MercadoLibre Inc	1,515	24,733	USD	40,070	15,337	0.28%	0.00%	XNGS
TJX Cos Inc/The	28,315	21,840	USD	35,385	13,545	0.25%	0.00%	XNYS
Shimano	21,600	35,748	JPY	31,635	-4,112	0.22%	0.02%	XTKS
Royal Caribbean Cruises USD	8,902	14,833	USD	28,209	13,377	0.20%	0.00%	XNYS
LVMH Moet Hennessy Louis Vuitton SE	4,585	29,041	EUR	24,215	-4,826	0.17%	0.00%	XPAR
Lowe's Cos Inc	9,914	15,024	USD	22,259	7,236	0.16%	0.00%	XNYS
DoorDash Inc	8,893	13,003	USD	22,185	9,182	0.16%	0.00%	XNGS
Hilton Worldwide Holdings Inc	8,211	11,628	USD	22,131	10,503	0.16%	0.00%	XNYS
Hermes International	804	16,362	EUR	21,957	5,595	0.16%	0.00%	XPAR
Sekisui House	93,600	18,065	JPY	20,873	2,808	0.15%	0.01%	XTKS
Sony Group Corporation	74,100	11,511	JPY	19,364	7,853	0.14%	0.00%	XTKS
Starbucks Corp	18,959	17,694	USD	17,580	-114	0.12%	0.00%	XNGS
Prosus NV	29,119	9,252	EUR	16,420	7,168	0.12%	0.00%	XAMS
Cie Financiere Richemont SA	8,587	9,320	CHF	16,316	6,996	0.12%	0.00%	XSWX
Chipotle Mexican Grill Inc	26,800	12,114	USD	15,228	3,114	0.11%	0.00%	XNYS
Industria de Diseno Textil SA	26,966	8,512	EUR	14,152	5,640	0.10%	0.00%	XMAD
Mercedes-Benz Group AG	21,431	15,981	EUR	12,650	-3,331	0.09%	0.00%	XETR
NIKE Inc - B	17,112	17,748	USD	12,302	-5,446	0.09%	0.00%	XNYS
Marriott Intl	4,170	5,546	USD	11,529	5,983	0.08%	0.00%	XNGS
Persimmon	57,696	13,069	GBP	10,369	-2,699	0.07%	0.02%	XLON
LKQ CORP	27,041	15,279	USD	10,128	-5,151	0.07%	0.01%	XNGS
Pulte Group Inc	9,237	6,766	USD	9,858	3,092	0.07%	0.00%	XNYS
Autozone	261	3,281	USD	9,805	6,524	0.07%	0.00%	XNYS
Ford Motor Co	85,604	10,995	USD	9,399	-1,595	0.07%	0.00%	XNYS
Denso	64,900	8,608	JPY	8,869	261	0.06%	0.00%	XTKS
Airbnb Inc	6,405	8,516	USD	8,578	62	0.06%	0.00%	XNGS
Carvana Co	2,481	6,250	USD	8,460	2,210	0.06%	0.00%	XNYS
Start Today Co Ltd	73,200	6,317	JPY	7,985	1,667	0.06%	0.02%	XTKS
Flutter Entertainment PLC	2,569	6,490	USD	7,429	939	0.05%	0.00%	XNYS
Fast Retailing	2,000	3,539	JPY	6,939	3,400	0.05%	0.00%	XTKS
O'Reilly Automotive Inc	7,515	3,890	USD	6,854	2,964	0.05%	0.01%	XNGS
Wesfarmers Ltd.	12,006	3,843	AUD	6,748	2,905	0.05%	0.00%	XASX
Compass Group PLC	19,136	3,515	GBP	6,547	3,032	0.05%	0.00%	XLON
Pearson	42,030	5,333	GBP	6,245	912	0.04%	0.01%	XLON
eBay Inc	7,996	4,029	USD	6,025	1,996	0.04%	0.00%	XNGS
Yum! Brands Inc	3,597	3,291	USD	5,394	2,103	0.04%	0.00%	XNYS
TRACTOR SUPPLY COMPANY	9,305	4,225	USD	4,969	744	0.04%	0.00%	XNGS
Adidas AG	2,013	4,138	EUR	4,733	596	0.03%	0.00%	XETR
Yamaha Motor	59,400	5,362	JPY	4,492	-869	0.03%	0.01%	XTKS
Koito Manufacturing Co Ltd	36,000	7,755	JPY	4,349	-3,406	0.03%	0.01%	XTKS
Ulta Beauty Inc	909	3,261	USD	4,303	1,043	0.03%	0.00%	XNGS
Gildan Activewear	8,504	2,517	CAD	4,232	1,715	0.03%	0.01%	XTSE
KERING	1,921	9,145	EUR	4,212	-4,934	0.03%	0.00%	XPAR
Williams-Sonoma	2,408	3,711	USD	3,981	270	0.03%	0.00%	XNYS
Asics Corp	13,000	2,440	JPY	3,352	912	0.02%	0.00%	XTKS
Las Vegas Sands Corp	7,560	2,895	USD	3,329	434	0.02%	0.00%	XNYS
Ross Stores	2,390	2,769	USD	3,086	317	0.02%	0.00%	XNGS
Stellantis NV	28,239	4,237	EUR	2,854	-1,383	0.02%	0.00%	MTAA
Pan Pacific International Hold	8,100	1,117	JPY	2,814	1,697	0.02%	0.00%	XTKS
Stanley Electric	13,700	3,226	JPY	2,739	-487	0.02%	0.01%	XTKS
Lululemon Athletica Inc.	1,097	3,341	USD	2,637	-703	0.02%	0.00%	XNGS
J Front Retailing Co Ltd	18,500	1,556	JPY	2,544	988	0.02%	0.01%	XTKS
Carnival USD	8,873	1,467	USD	2,525	1,058	0.02%	0.00%	XNYS
AMADEUS IT GROUP S.A	2,747	2,223	EUR	2,333	110	0.02%	0.00%	XMAD



Pirelli & C SpA	32,331	1,608	EUR	2,248	640	0.02%	0.00%	MTAA
Dick's Sporting Goods Inc	1,109	1,659	USD	2,220	561	0.02%	0.00%	XNYS
Rivian Automotive Inc	15,814	1,766	USD	2,199	432	0.02%	0.00%	XNGS
Yamaha	29,900	2,273	JPY	2,184	-89	0.02%	0.01%	XTKS
Zalando SE	4,549	2,953	EUR	1,510	-1,442	0.01%	0.00%	XETR
Best Buy	2,013	1,334	USD	1,368	33	0.01%	0.00%	XNYS
Aptiv Holdings Ltd	1,850	2,217	USD	1,277	-940	0.01%	0.00%	XNYS
Valeo SA	10,504	2,412	EUR	1,159	-1,252	0.01%	0.00%	XPAR
Niterra Co Ltd	3,200	498	JPY	1,076	578	0.01%	0.00%	XTKS
Pool Corp	339	973	USD	1,000	27	0.01%	0.00%	XNGS
Forvia	9,598	3,061	EUR	982	-2,079	0.01%	0.00%	XPAR
Burlington Stores Inc	350	636	USD	824	188	0.01%	0.00%	XNYS
Renault	1,604	878	EUR	746	-132	0.01%	0.00%	XPAR
Wynn Resorts	596	626	USD	565	-62	0.00%	0.00%	XNGS
Dr Ing hc F Porsche AG	993	1,243	EUR	495	-748	0.00%	0.00%	XETR
Carmax	639	616	USD	435	-181	0.00%	0.00%	XNYS
VF Corp	2,932	624	USD	349	-275	0.00%	0.00%	XNYS
Michelin B	928	247	EUR	348	100	0.00%	0.00%	XPAR
Rakuten	5,500	480	JPY	307	-173	0.00%	0.00%	XTKS
Genuine Parts	197	336	USD	242	-94	0.00%	0.00%	XNYS
Kingfisher	4,443	133	GBP	179	46	0.00%	0.00%	XLON
Volvo Car AB	6,037	217	SEK	111	-106	0.00%	0.00%	XSTO
Sands China Ltd	299	6	HKD	6	0	0.00%	0.00%	XHKG
Consumer Discretionary		1,119,799		1,466,111	346,312	10.35%		
Costco Wholesale	8,695	48,252	USD	87,106	38,853	0.61%	0.00%	XNGS
Procter & Gamble	47,280	68,419	USD	76,228	7,809	0.54%	0.00%	XNYS
Coca-Cola	82,053	46,417	USD	58,747	12,331	0.41%	0.00%	XNYS
Mowi ASA	234,664	44,336	NOK	45,666	1,329	0.32%	0.05%	XOSL
Unilever GB	71,611	37,601	GBP	43,944	6,342	0.31%	0.00%	XLON
Pepsico Inc	30,404	48,695	USD	40,626	-8,069	0.29%	0.00%	XNGS
Nestle	25,844	29,595	CHF	25,901	-3,694	0.18%	0.00%	XSWX
SalMar	49,979	24,565	NOK	21,831	-2,734	0.15%	0.04%	XOSL
Mondelez International Inc	31,053	20,592	USD	21,193	601	0.15%	0.00%	XNGS
Sysco Corp	25,011	17,382	USD	19,170	1,788	0.14%	0.01%	XNYS
Target Corporation	13,992	18,797	USD	13,968	-4,829	0.10%	0.00%	XNYS
Darling Ingredients Inc	35,673	18,914	USD	13,696	-5,218	0.10%	0.02%	XNYS
L'Oreal SA	2,719	10,998	EUR	11,728	729	0.08%	0.00%	XPAR
Kroger	12,819	4,647	USD	9,305	4,659	0.07%	0.00%	XNYS
Unilever PLC	13,562	7,044	EUR	8,339	1,295	0.06%	0.00%	XAMS
Walgreens Boots Alliance Inc	67,715	17,124	USD	7,867	-9,257	0.06%	0.01%	XNGS
Diageo	29,476	10,573	GBP	7,472	-3,101	0.05%	0.00%	XLON
Coca-Cola Europacific Partners	7,320	3,473	USD	6,868	3,395	0.05%	0.00%	XNGS
JDE Peet's BV	19,589	6,037	EUR	5,641	-396	0.04%	0.00%	XAMS
Coles Group Ltd	31,086	3,416	AUD	4,296	880	0.03%	0.00%	XASX
Jeronimo Martins SGPS	16,434	3,138	EUR	4,193	1,055	0.03%	0.00%	XLIS
Anheuser-Busch Inbev	5,888	3,195	EUR	4,074	879	0.03%	0.00%	XBRU
Loblaw	2,296	3,101	CAD	3,836	734	0.03%	0.00%	XTSE
Dollar General	3,114	4,616	USD	3,604	-1,011	0.03%	0.00%	XNYS
Dollar Tree Inc	3,476	4,920	USD	3,484	-1,436	0.02%	0.00%	XNGS
Clorox Corp	2,198	3,778	USD	2,671	-1,107	0.02%	0.00%	XNYS
Kao Corp	5,700	3,080	JPY	2,579	-501	0.02%	0.00%	XTKS
Coca-Cola HBC AG (GBP)	4,693	1,122	GBP	2,476	1,353	0.02%	0.00%	XLON
Orkla	21,755	1,659	NOK	2,384	725	0.02%	0.00%	XOSL
Woolworths Group Ltd	9,299	1,965	AUD	1,919	-46	0.01%	0.00%	XASX
Danone	2,043	1,326	EUR	1,683	357	0.01%	0.00%	XPAR
Henkel AG & Co KGaA (pref shs)	1,486	1,365	EUR	1,177	-188	0.01%	0.00%	XETR
HelloFresh SE	12,463	3,232	EUR	1,176	-2,056	0.01%	0.01%	XETR
Carrefour	8,115	1,490	EUR	1,154	-336	0.01%	0.00%	XPAR
Kenvue Inc	4,519	1,105	USD	957	-148	0.01%	0.00%	XNYS
Henkel AG & KGAA	1,270	1,096	EUR	928	-168	0.01%	0.00%	XETR



Pernod-Ricard	832	1,937	EUR	836	-1,101	0.01%	0.00%	XPAR
Asahi Group Holdings Ltd	2,100	248	JPY	284	35	0.00%	0.00%	XTKS
Endeavour Group Ltd/Australia	9,299	348	AUD	247	-101	0.00%	0.00%	XASX
General Mills	279	181	USD	146	-35	0.00%	0.00%	XNYS
Consumer Staples		529,780		569,399	39,619	4.02%		
Kinder Morgan	174,578	30,079	USD	51,940	21,861	0.37%	0.01%	XNYS
EOG Resources	34,831	38,902	USD	42,160	3,258	0.30%	0.01%	XNYS
Tenaris	211,852	34,574	EUR	40,203	5,629	0.28%	0.02%	MTAA
The Williams Companies, Inc	61,965	16,750	USD	39,386	22,636	0.28%	0.01%	XNYS
Shell PLC	109,789	28,940	GBP	38,878	9,938	0.27%	0.00%	XLON
ONEOK INC	30,573	18,451	USD	25,255	6,805	0.18%	0.01%	XNYS
Targa Resources Corp	10,336	12,190	USD	18,208	6,018	0.13%	0.00%	XNYS
TotalEnergies SE	26,007	10,875	EUR	16,096	5,221	0.11%	0.00%	XPAR
Texas Pacific Land Corp	1,491	10,449	USD	15,939	5,491	0.11%	0.01%	XNYS
CHENIERE ENERGY INC	5,965	5,334	USD	14,700	9,366	0.10%	0.00%	XNYS
Pembina Pipeline Corp	37,887	11,131	CAD	14,367	3,236	0.10%	0.01%	XTSE
Baker Hughes Co	33,497	8,247	USD	12,996	4,749	0.09%	0.00%	XNGS
BP Plc	251,402	12,939	GBP	12,750	-189	0.09%	0.00%	XLON
Devon Energy	37,327	14,528	USD	12,016	-2,512	0.08%	0.01%	XNYS
Hess Corp	8,466	8,363	USD	11,869	3,507	0.08%	0.00%	XNYS
SLB	31,672	10,335	USD	10,833	498	0.08%	0.00%	XNYS
EQT Corporation	17,572	6,721	USD	10,371	3,650	0.07%	0.00%	XNYS
Valero Energy	7,568	5,758	USD	10,295	4,536	0.07%	0.00%	XNYS
Arc Resources Ltd	47,572	6,976	CAD	10,129	3,153	0.07%	0.01%	XTSE
JXTG Holdings Inc	131,700	4,762	JPY	6,598	1,837	0.05%	0.00%	XTKS
Keyera Corp	16,299	3,808	CAD	5,384	1,575	0.04%	0.01%	XTSE
Neste Oyj	38,354	12,171	EUR	5,249	-6,922	0.04%	0.00%	XHEL
Woodside Energy Group Ltd	32,619	8,118	AUD	5,112	-3,006	0.04%	0.00%	XASX
Repsol SA	19,447	1,737	EUR	2,873	1,135	0.02%	0.00%	XMAD
Inpex Corp	40	6	JPY	6	-1	0.00%	0.00%	XTKS
Energy		322,141		433,612	111,471	3.06%		
Visa Inc - Class A shares	62,935	164,871	USD	226,125	61,254	1.60%	0.00%	XNYS
J.P Morgan Chase and Co	48,242	66,758	USD	141,532	74,775	1.00%	0.00%	XNYS
Mastercard Inc	17,570	64,334	USD	99,915	35,581	0.71%	0.00%	XNYS
Berkshire Hathaway B	19,114	59,946	USD	93,961	34,016	0.66%	0.00%	XNYS
Allianz SE	16,256	39,127	EUR	66,448	27,321	0.47%	0.00%	XETR
Bank of America Corp	109,064	32,370	USD	52,227	19,857	0.37%	0.00%	XNYS
UniCredit SPA	74,433	10,347	EUR	50,319	39,973	0.36%	0.00%	MTAA
Commonwealth Bank of Australia	40,872	29,825	AUD	50,080	20,254	0.35%	0.00%	XASX
Intesa SanPaolo	845,129	23,614	EUR	49,107	25,494	0.35%	0.00%	MTAA
Progressive Corp	15,104	19,192	USD	40,789	21,597	0.29%	0.00%	XNYS
S&P Global Inc	7,448	30,868	USD	39,743	8,875	0.28%	0.00%	XNYS
3I Group	69,140	12,113	GBP	39,503	27,390	0.28%	0.01%	XLON
Wells Fargo	46,214	17,960	USD	37,470	19,510	0.26%	0.00%	XNYS
Tokio Marine Holdings, Inc.	77,300	19,419	JPY	33,095	13,676	0.23%	0.00%	XTKS
American Express	10,080	12,217	USD	32,538	20,321	0.23%	0.00%	XNYS
Goldman Sachs	4,467	13,110	USD	31,994	18,884	0.23%	0.00%	XNYS
Mitsubishi UFJ Holdings Group	225,200	14,529	JPY	31,287	16,758	0.22%	0.00%	XTKS
Citigroup	30,820	17,388	USD	26,548	9,160	0.19%	0.00%	XNYS
HSBC Holdings (GBP)	212,877	14,850	GBP	26,032	11,181	0.18%	0.00%	XLON
CME Group Inc/IL	9,181	19,016	USD	25,608	6,592	0.18%	0.00%	XNGS
Robinhood Markets Inc	26,460	12,305	USD	25,071	12,766	0.18%	0.00%	XNGS
Hartford Financial Services	18,976	13,348	USD	24,363	11,015	0.17%	0.01%	XNYS
Bank of Montreal	21,440	17,422	CAD	23,995	6,574	0.17%	0.00%	XTSE
BlackRock Inc	2,233	13,910	USD	23,710	9,800	0.17%	0.00%	XNYS
Metlife	27,854	15,458	USD	22,668	7,210	0.16%	0.00%	XNYS
Investor AB-B	74,822	10,550	SEK	22,226	11,676	0.16%	0.00%	XSTO
Charles Schwab Corp	23,437	13,341	USD	21,640	8,299	0.15%	0.00%	XNYS
Annaly Capital Management Inc (REIT)	112,720	22,781	USD	21,468	-1,313	0.15%	0.02%	XNYS
Moody's	4,145	11,302	USD	21,040	9,737	0.15%	0.00%	XNYS



Morgan Stanley	13,597	8,647	USD	19,382	10,735	0.14%	0.00%	XNYS
Banco Santander	231,762	6,375	EUR	19,346	12,971	0.14%	0.00%	XMAD
Capital One Financial	8,741	9,903	USD	18,820	8,917	0.13%	0.00%	XNYS
Prudential Financial Inc	17,029	13,430	USD	18,515	5,085	0.13%	0.00%	XNYS
Aon Corp	4,996	14,278	USD	18,037	3,759	0.13%	0.00%	XNYS
Japan Post Bank Co Ltd	150,200	15,076	JPY	16,363	1,287	0.12%	0.00%	XTKS
Aflac Inc.	15,016	10,097	USD	16,025	5,928	0.11%	0.00%	XNYS
AIA Group Ltd	163,202	16,263	HKD	14,811	-1,452	0.10%	0.00%	XHKG
Swiss Re Ltd	8,044	7,766	CHF	14,026	6,260	0.10%	0.00%	XSWX
The Travelers Companies, Inc.	5,050	7,660	USD	13,672	6,012	0.10%	0.00%	XNYS
Royal Bank of Canada	10,099	7,340	CAD	13,442	6,101	0.09%	0.00%	XTSE
Canadian Imperial Bank of Commerce	18,675	10,558	CAD	13,387	2,829	0.09%	0.00%	XTSE
TRUIST FINANCIAL CORP	30,244	12,436	USD	13,158	721	0.09%	0.00%	XNYS
PAYPAL HOLDINGS INC	17,273	19,372	USD	12,991	-6,381	0.09%	0.00%	XNGS
Bank of New York Mellon	14,040	6,182	USD	12,945	6,763	0.09%	0.00%	XNYS
Muenchener Rueckversicherungs RG	1,936	3,745	EUR	12,663	8,918	0.09%	0.00%	XETR
Allstate Corp	6,168	7,700	USD	12,565	4,865	0.09%	0.00%	XNYS
Toronto - Dominion Bank (CAD)	16,699	8,085	CAD	12,404	4,320	0.09%	0.00%	XTSE
KBC GROEP NV	11,845	8,088	EUR	12,334	4,246	0.09%	0.00%	XBRU
Fiserv	6,868	9,279	USD	11,983	2,704	0.08%	0.00%	XNYS
Coinbase Global Inc	3,336	3,815	USD	11,832	8,018	0.08%	0.00%	XNGS
Orix	51,800	8,354	JPY	11,831	3,477	0.08%	0.00%	XTKS
Westpac Banking Corp	51,937	8,592	AUD	11,663	3,072	0.08%	0.00%	XASX
Manulife Financial	35,627	4,656	CAD	11,504	6,848	0.08%	0.00%	XTSE
Blackstone Group LP/The	7,132	7,697	USD	10,796	3,099	0.08%	0.00%	XNYS
Regions Financial	43,595	7,639	USD	10,376	2,737	0.07%	0.00%	XNYS
United Overseas Bank	36,000	10,829	SGD	10,297	-532	0.07%	0.00%	XSES
Zurich Financial Services AG	1,433	4,868	CHF	10,104	5,236	0.07%	0.00%	XSWX
Erste Group Bank AG	11,596	4,201	EUR	9,959	5,758	0.07%	0.00%	XWBO
Principal Financial Grp	11,887	10,081	USD	9,555	-526	0.07%	0.01%	XNGS
Fifth Third Bancorp	22,526	7,327	USD	9,376	2,049	0.07%	0.00%	XNGS
Willis Towers Watson Plc	2,947	7,482	USD	9,141	1,659	0.06%	0.00%	XNGS
Nasdaq Inc	9,853	5,383	USD	8,916	3,533	0.06%	0.00%	XNGS
AXA Equitable Holdings Inc	15,348	5,593	USD	8,713	3,120	0.06%	0.00%	XNYS
Synchrony Financial	12,894	4,609	USD	8,708	4,099	0.06%	0.00%	XNYS
UBS Group AG	25,152	4,240	CHF	8,586	4,346	0.06%	0.00%	XSWX
Aust & Nz Bank Group	41,260	7,034	AUD	7,979	945	0.06%	0.00%	XASX
Sumitomo Mitsui Financial Group	30,900	4,892	JPY	7,867	2,975	0.06%	0.00%	XTKS
PNC Financial Services	4,168	5,296	USD	7,863	2,567	0.06%	0.00%	XNYS
Mizuho Financial Group	27,790	3,470	JPY	7,774	4,304	0.05%	0.00%	XTKS
Banco BPM SpA	65,470	4,384	EUR	7,709	3,325	0.05%	0.00%	MTAA
Aviva PLC	89,079	4,710	GBP	7,649	2,939	0.05%	0.00%	XLON
Everest Group	2,202	8,383	USD	7,573	-810	0.05%	0.01%	XNYS
Ing-Groep	33,047	4,085	EUR	7,312	3,227	0.05%	0.00%	XAMS
Fidelity National Informatio	8,850	8,832	USD	7,291	-1,541	0.05%	0.00%	XNYS
Axa	14,529	2,969	EUR	7,192	4,223	0.05%	0.00%	XPAR
Hong Kong Exchanges & Clearing	12,929	5,528	HKD	6,980	1,452	0.05%	0.00%	XHKG
Chubb Ltd	2,285	5,223	USD	6,699	1,477	0.05%	0.00%	XNYS
Deutsche Boerse	2,003	2,990	EUR	6,588	3,598	0.05%	0.00%	XETR
KKR & Co Inc	4,853	5,989	USD	6,533	544	0.05%	0.00%	XNYS
Aegon NV	86,345	3,280	EUR	6,306	3,026	0.04%	0.01%	XAMS
Caixabank	69,532	2,657	EUR	6,074	3,417	0.04%	0.00%	XMAD
National Australian Bank	21,689	4,158	AUD	5,662	1,503	0.04%	0.00%	XASX
QBE Insurance Group	34,588	3,653	AUD	5,365	1,712	0.04%	0.00%	XASX
Apollo Global Management Inc	3,704	3,847	USD	5,318	1,470	0.04%	0.00%	XNYS
AIB Group PLC	61,598	2,562	EUR	5,111	2,549	0.04%	0.00%	XDUB
Adyen NV	276	4,752	EUR	5,109	357	0.04%	0.00%	XAMS
Nordea Bank Abp	34,077	4,097	SEK	5,095	998	0.04%	0.00%	XSTO
NN Group NV	7,303	2,663	EUR	4,895	2,232	0.03%	0.00%	XAMS
Banco Bilbao Vizcaya Argentaria S.A.	29,482	1,405	EUR	4,572	3,167	0.03%	0.00%	XMAD



Block,Inc	6,439	4,873	USD	4,426	-447	0.03%	0.00%	XNYS
National bank of Canada	4,194	4,355	CAD	4,371	15	0.03%	0.00%	XTSE
Bank of Nova Scotia	7,652	3,694	CAD	4,273	579	0.03%	0.00%	XTSE
Arch Capital	4,354	3,703	USD	4,012	309	0.03%	0.00%	XNGS
ASR Nederland NV	5,931	2,402	EUR	3,972	1,570	0.03%	0.00%	XAMS
State Street	3,570	2,371	USD	3,842	1,470	0.03%	0.00%	XNYS
BNP Paribas	4,165	1,983	EUR	3,776	1,793	0.03%	0.00%	XPAR
American International Group Inc	4,309	1,761	USD	3,732	1,971	0.03%	0.00%	XNYS
HA Sustainable Infrastructure Capital Inc	13,310	5,095	USD	3,618	-1,477	0.03%	0.01%	XNYS
DBS Group Holdings Limited	10,120	2,311	SGD	3,611	1,300	0.03%	0.00%	XSES
Arthur J Gallagher & Co	1,099	2,992	USD	3,560	568	0.03%	0.00%	XNYS
Nordea Bank Abp	23,540	2,958	EUR	3,526	568	0.02%	0.00%	XHEL
Nomura Holdings	49,000	1,922	JPY	3,268	1,346	0.02%	0.00%	XTKS
Deutsche Bank	10,822	3,019	EUR	3,236	217	0.02%	0.00%	XETR
Sompo Holdings Inc	10,500	1,473	JPY	3,196	1,723	0.02%	0.00%	XTKS
Commerzbank AG	9,493	1,123	EUR	3,020	1,897	0.02%	0.00%	XETR
ABN AMRO Group NV	10,508	1,383	EUR	2,901	1,518	0.02%	0.00%	XAMS
MSCI Inc	489	2,682	USD	2,854	172	0.02%	0.00%	XNYS
US Bancorp	5,932	3,401	USD	2,716	-684	0.02%	0.00%	XNYS
London Stock Exchange	1,808	1,864	GBP	2,666	802	0.02%	0.00%	XLON
Resona Holdings	27,800	1,328	JPY	2,594	1,267	0.02%	0.00%	XTKS
Toast Inc	5,665	1,904	USD	2,539	635	0.02%	0.00%	XNYS
MS&AD Insurance Group Holdings	10,926	952	JPY	2,472	1,520	0.02%	0.00%	XTKS
IGM Financial Inc	7,064	1,813	CAD	2,254	441	0.02%	0.00%	XTSE
Ameriprise Financial	370	1,076	USD	1,998	923	0.01%	0.00%	XNYS
Wendel	1,870	2,087	EUR	1,990	-97	0.01%	0.00%	XPAR
Natwest Group PLC	27,513	663	GBP	1,951	1,288	0.01%	0.00%	XLON
Groupe Bruxelles Lambert	2,160	1,777	EUR	1,855	78	0.01%	0.00%	XBRU
Barclays Bank	39,121	701	GBP	1,830	1,129	0.01%	0.00%	XLON
Marui Group Co Ltd	8,300	1,371	JPY	1,783	411	0.01%	0.00%	XTKS
Daiwa Securities	21,700	991	JPY	1,558	567	0.01%	0.00%	XTKS
ASX Ltd	3,002	1,685	AUD	1,389	-296	0.01%	0.00%	XASX
Societe Generale	2,331	503	EUR	1,344	842	0.01%	0.00%	XPAR
MarketAxess Holdings Inc	588	2,118	USD	1,329	-789	0.01%	0.00%	XNGS
Keycorp	7,350	1,088	USD	1,296	208	0.01%	0.00%	XNYS
Sofina	374	804	EUR	1,244	439	0.01%	0.00%	XBRU
Ally Financial Inc	2,878	487	USD	1,134	647	0.01%	0.00%	XNYS
AGNC Investment Corp (REIT)	12,150	1,594	USD	1,130	-464	0.01%	0.00%	XNGS
Global Payments Inc	1,378	1,879	USD	1,116	-763	0.01%	0.00%	XNYS
Huntington Bancshares	5,784	527	USD	981	454	0.01%	0.00%	XNGS
Lloyds Banking Group PLC	77,416	528	GBP	823	295	0.01%	0.00%	XLON
Citizens Financial Group Inc	1,748	490	USD	792	301	0.01%	0.00%	XNYS
FinecoBank Banca Fineco SpA	3,471	553	EUR	777	224	0.01%	0.00%	MTAA
LPL Financial Holdings Inc	204	497	USD	774	277	0.01%	0.00%	XNGS
Sun Life Financial Inc	1,114	531	CAD	749	218	0.01%	0.00%	XTSE
Sumitomo Mitsui Trust Holdings	2,500	385	JPY	672	287	0.00%	0.00%	XTKS
Assicurazioni General	1,631	306	EUR	585	279	0.00%	0.00%	MTAA
M&T Bank Corp	261	499	USD	512	14	0.00%	0.00%	XNYS
First Citizens BancShares Inc/NC	20	273	USD	396	123	0.00%	0.00%	XNGS
Standard Chartered	2,025	160	GBP	339	179	0.00%	0.00%	XLON
Corebridge Financial Inc	839	226	USD	301	75	0.00%	0.00%	XNYS
Intercontinental Exchange Inc	96	87	USD	178	91	0.00%	0.00%	XNYS
Raymond James Financial Inc	53	63	USD	82	19	0.00%	0.00%	XNYS
Hang Seng Bank	33	6	HKD	5	-1	0.00%	0.00%	XHKG
Financials		1,312,095		2,126,600	814,505	15.01%		
Eli Lilly & Co	14,102	61,527	USD	111,245	49,718	0.79%	0.00%	XNYS
United Health Group	18,519	82,415	USD	58,465	-23,950	0.41%	0.00%	XNYS
Novartis	44,900	42,015	CHF	54,898	12,883	0.39%	0.00%	XSWX
Abbvie	28,639	38,092	USD	53,796	15,704	0.38%	0.00%	XNYS
Danaher Corp	25,192	52,850	USD	50,360	-2,490	0.36%	0.00%	XNYS



Merck & Co	50,957	47,002	USD	40,820	-6,182	0.29%	0.00%	XNYS
Pfizer	154,230	53,927	USD	37,833	-16,094	0.27%	0.00%	XNYS
Novo-Nordisk B	51,794	38,093	DKK	36,252	-1,841	0.26%	0.00%	XCSE
McKesson Corp	4,437	17,008	USD	32,903	15,895	0.23%	0.00%	XNYS
Astrazeneca (GBP)	22,642	26,812	GBP	31,776	4,964	0.22%	0.00%	XLON
Intuitive Surgical	5,707	17,001	USD	31,384	14,382	0.22%	0.00%	XNGS
Roche Holding Genuss	9,419	28,998	CHF	30,943	1,946	0.22%	0.00%	XSWX
Thermo Fisher Scientific Inc	7,504	33,499	USD	30,790	-2,709	0.22%	0.00%	XNYS
Cencora Inc	9,801	18,461	USD	29,740	11,280	0.21%	0.01%	XNYS
Boston Scientific	27,354	18,793	USD	29,733	10,940	0.21%	0.00%	XNYS
Abbott Laboratories	20,351	19,510	USD	28,011	8,501	0.20%	0.00%	XNYS
Elevance Health Inc	6,819	28,497	USD	26,841	-1,656	0.19%	0.00%	XNYS
Cooper Cos	35,805	29,584	USD	25,784	-3,800	0.18%	0.02%	XNGS
Amgen	8,647	19,795	USD	24,432	4,637	0.17%	0.00%	XNGS
Gilead Sciences Inc	19,983	15,149	USD	22,420	7,272	0.16%	0.00%	XNGS
Becton Dickinson & Co	12,737	31,019	USD	22,202	-8,817	0.16%	0.00%	XNYS
Cigna Corp	6,632	14,720	USD	22,186	7,467	0.16%	0.00%	XNYS
Cardinal Health	11,993	7,064	USD	20,389	13,325	0.14%	0.00%	XNYS
Vertex Pharmaceuticals Inc	3,910	12,293	USD	17,616	5,322	0.12%	0.00%	XNGS
Stryker Corp	4,120	12,483	USD	16,495	4,012	0.12%	0.00%	XNYS
Bristol-Myers Squibb	35,093	20,500	USD	16,439	-4,061	0.12%	0.00%	XNYS
Medtronic PLC	18,332	17,047	USD	16,171	-875	0.11%	0.00%	XNYS
Hologic	24,272	18,913	USD	16,005	-2,908	0.11%	0.01%	XNGS
CVS Health	22,079	15,250	USD	15,412	162	0.11%	0.00%	XNYS
Sanofi	14,255	14,260	EUR	13,921	-338	0.10%	0.00%	XPAR
ZOETIS INC	8,756	14,836	USD	13,818	-1,017	0.10%	0.00%	XNYS
GlaxoSmithkline	68,921	13,482	GBP	13,285	-196	0.09%	0.00%	XLON
Agilent Technologies	10,602	10,863	USD	12,661	1,798	0.09%	0.00%	XNYS
Chugai Pharmaceutical	23,300	8,028	JPY	12,284	4,256	0.09%	0.00%	XTKS
Eurofins Scientific SE	17,094	12,209	EUR	12,273	64	0.09%	0.01%	XPAR
GE HealthCare Technologies Inc	15,955	14,103	USD	11,959	-2,144	0.08%	0.00%	XNGS
Takeda Pharmaceutical	38,500	12,992	JPY	11,935	-1,057	0.08%	0.00%	XTKS
Lonza Group	1,347	6,956	CHF	9,676	2,720	0.07%	0.00%	XSWX
Regeneron Pharmaceuticals, Inc.	1,561	10,488	USD	8,293	-2,194	0.06%	0.00%	XNGS
Otsuka Holdings Co LTD	14,400	5,861	JPY	7,214	1,354	0.05%	0.00%	XTKS
UCB SA	3,562	6,300	EUR	7,064	764	0.05%	0.00%	XBRU
Edwards Lifescienc	7,351	5,041	USD	5,818	777	0.04%	0.00%	XNYS
Koninklijke Philips	22,351	8,738	EUR	5,419	-3,319	0.04%	0.00%	XAMS
IDEXX Laboratories Inc	974	4,675	USD	5,286	612	0.04%	0.00%	XNGS
CSL Ltd	3,159	6,094	AUD	5,017	-1,076	0.04%	0.00%	XASX
Veeva Systems Inc	1,662	3,224	USD	4,844	1,619	0.03%	0.00%	XNYS
Alnylam Pharmaceuticals Inc	1,405	3,774	USD	4,636	862	0.03%	0.00%	XNGS
Sandoz Group AG	8,181	2,037	CHF	4,516	2,479	0.03%	0.00%	XSWX
Daiichi Sankyo	18,800	5,709	JPY	4,432	-1,277	0.03%	0.00%	XTKS
Waters Corp	1,179	3,151	USD	4,164	1,013	0.03%	0.00%	XNYS
Mettler-Toledo International A	330	3,316	USD	3,923	607	0.03%	0.00%	XNYS
DexCom Inc	4,383	5,324	USD	3,872	-1,452	0.03%	0.00%	XNGS
Fresenius Medical Care AG	6,263	3,077	EUR	3,619	542	0.03%	0.00%	XETR
Astellas PharmaR	31,300	3,618	JPY	3,106	-511	0.02%	0.00%	XTKS
Haleon PLC	57,345	3,216	GBP	2,977	-239	0.02%	0.00%	XLON
Revvity Inc	2,674	2,610	USD	2,617	7	0.02%	0.00%	XNYS
Merck	1,670	1,939	EUR	2,182	243	0.02%	0.00%	XETR
Alfresa Holdings Corp	15,400	2,999	JPY	2,127	-872	0.02%	0.01%	XTKS
Roche Holding	557	2,043	CHF	1,947	-95	0.01%	0.00%	XSWX
IQVIA Holdings Inc	1,143	1,876	USD	1,823	-53	0.01%	0.00%	XNYS
Insulet Corp	570	1,684	USD	1,812	128	0.01%	0.00%	XNGS
Argenx SE	290	1,963	EUR	1,618	-345	0.01%	0.00%	XBRU
Sartorius Stedim Biotech	559	1,737	EUR	1,347	-390	0.01%	0.00%	XPAR
Hoya Corp	1,100	1,228	JPY	1,322	94	0.01%	0.00%	XTKS
Moderna Inc	4,157	6,688	USD	1,161	-5,527	0.01%	0.00%	XNGS



West Pharmaceutical Services Inc	395	781	USD	875	94	0.01%	0.00%	XNYS
Fresenius SE	1,502	481	EUR	762	281	0.01%	0.00%	XETR
Quest Diagnostics	389	410	USD	707	297	0.00%	0.00%	XNYS
Straumann Holding AG-Reg	535	756	CHF	704	-52	0.00%	0.00%	XSWX
Bachem Holding AG	827	847	CHF	610	-237	0.00%	0.00%	XSWX
Solventum Corp	669	465	USD	513	49	0.00%	0.00%	XNYS
Essilor International	160	229	EUR	443	214	0.00%	0.00%	XPAR
Bio-Rad Laboratories Inc	152	608	USD	371	-237	0.00%	0.00%	XNYS
Sonova Holding AG	94	306	CHF	283	-24	0.00%	0.00%	XSWX
Humana Inc	106	591	USD	262	-329	0.00%	0.00%	XNYS
Align Technology Inc	134	300	USD	257	-43	0.00%	0.00%	XNGS
Centene Corp	374	239	USD	205	-33	0.00%	0.00%	XNYS
Qiagen	381	179	EUR	185	6	0.00%	0.00%	XETR
STERIS PLC	42	53	USD	102	49	0.00%	0.00%	XNYS
ABIOMED Inc Contingent value right	265	0	USD	3	3	0.00%	Infinity	XNGS
Health Care		1,060,699		1,171,597	110,898	8.27%		
Republic Services	66,374	119,495	USD	165,644	46,149	1.17%	0.02%	XNYS
Canadian National Railway	96,215	108,634	CAD	101,247	-7,387	0.71%	0.02%	XTSE
Schneider Electric	36,720	65,120	EUR	98,494	33,374	0.70%	0.01%	XPAR
Waste Mangement	41,820	73,016	USD	96,838	23,822	0.68%	0.01%	XNYS
Howmet Aerospace Inc	32,287	13,376	USD	60,815	47,439	0.43%	0.01%	XNYS
GETLINK	311,083	52,872	EUR	60,567	7,695	0.43%	0.06%	XPAR
Legrand	40,862	38,924	EUR	55,093	16,169	0.39%	0.02%	XPAR
Waste Connections Inc	27,685	32,335	USD	52,312	19,977	0.37%	0.01%	XNYS
Westinghouse Air Brake Technologies Corp	24,283	27,020	USD	51,445	24,425	0.36%	0.01%	XNYS
Canadian Pacific Railway Ltd	62,713	44,940	CAD	50,314	5,374	0.36%	0.01%	XTSE
Xylem Inc	36,244	37,709	USD	47,446	9,738	0.33%	0.01%	XNYS
ABB (CHF)	78,284	22,966	CHF	47,087	24,121	0.33%	0.00%	XSWX
Trane Technologies plc	10,050	24,330	USD	44,486	20,156	0.31%	0.00%	XNYS
Johnson Controls International plc	37,611	22,797	USD	40,200	17,403	0.28%	0.01%	XNYS
Stantec Inc	35,118	29,567	CAD	38,590	9,023	0.27%	0.03%	XTSE
Pentair Ltd	34,693	18,607	USD	36,042	17,435	0.25%	0.02%	XNYS
MTR Corp Ltd	981,720	44,336	HKD	35,689	-8,646	0.25%	0.02%	XHKG
Uber Technologies Inc	33,722	18,952	USD	31,839	12,887	0.22%	0.00%	XNYS
Ingersoll Rand Inc	36,610	26,159	USD	30,817	4,658	0.22%	0.01%	XNYS
Axon Enterprise Inc	3,648	23,705	USD	30,565	6,860	0.22%	0.00%	XNGS
Relx Plc	55,875	18,280	GBP	30,506	12,226	0.22%	0.00%	XLON
GFL Environmental Inc	53,912	21,638	CAD	27,484	5,846	0.19%	0.01%	XTSE
Vestas Wind System	171,420	32,276	DKK	25,934	-6,342	0.18%	0.02%	XCSE
Recruit Holdings Co Ltd	37,800	17,274	JPY	22,603	5,328	0.16%	0.00%	XTKS
Knorr-Bremse AG	22,689	18,497	EUR	22,114	3,618	0.16%	0.01%	XETR
Deere & Co	4,082	9,694	USD	21,005	11,311	0.15%	0.00%	XNYS
Hubbell Inc	5,051	19,547	USD	20,876	1,329	0.15%	0.01%	XNYS
Kingspan Group	24,193	19,220	EUR	20,750	1,529	0.15%	0.01%	XDUB
Caterpillar	5,187	14,797	USD	20,377	5,580	0.14%	0.00%	XNYS
Rexel SA	60,382	17,774	EUR	18,750	976	0.13%	0.02%	XPAR
Prysmian	25,792	13,787	EUR	18,395	4,608	0.13%	0.01%	MTAA
Brambles Ltd	110,188	8,152	AUD	17,115	8,963	0.12%	0.01%	XASX
Hitachi	53,500	15,152	JPY	15,761	609	0.11%	0.00%	XTKS
Mitsubishi Heavy Industries	61,600	10,842	JPY	15,580	4,738	0.11%	0.00%	XTKS
Automatic Data Processing	4,742	9,078	USD	14,799	5,722	0.10%	0.00%	XNGS
Siemens	5,711	8,451	EUR	14,766	6,315	0.10%	0.00%	XETR
Cummins	4,453	11,761	USD	14,758	2,997	0.10%	0.00%	XNYS
Transurban Group	150,007	15,291	AUD	13,908	-1,382	0.10%	0.00%	XASX
Masco	20,380	10,839	USD	13,274	2,435	0.09%	0.01%	XNYS
ComfortDelgro	1,158,100	14,286	SGD	13,158	-1,128	0.09%	0.05%	XSES
Owens Corning	8,835	6,472	USD	12,295	5,823	0.09%	0.01%	XNYS
Central Japan Railway	51,900	14,756	JPY	11,752	-3,004	0.08%	0.01%	XTKS
Ferguson Enterprises Inc	5,180	8,591	USD	11,414	2,824	0.08%	Infinity	XNYS
Watsco Inc	2,482	12,498	USD	11,092	-1,406	0.08%	0.01%	XNYS



Kone Oyj	16,181	9,502	EUR	10,741	1,239	0.08%	0.00%	XHEL
Rheinmetall	491	9,505	EUR	10,481	976	0.07%	0.00%	XETR
United Parcel Services	9,978	14,606	USD	10,192	-4,414	0.07%	0.00%	XNYS
TOTO Ltd	36,600	15,014	JPY	9,323	-5,691	0.07%	0.02%	XTKS
IHI Corp	8,100	8,880	JPY	8,875	-4	0.06%	0.01%	XTKS
NGK Insulators	67,200	9,182	JPY	8,533	-649	0.06%	0.02%	XTKS
Fujikura	15,900	7,663	JPY	8,434	771	0.06%	0.01%	XTKS
Dai Nippon Printing	53,400	7,148	JPY	8,193	1,046	0.06%	0.01%	XTKS
Vertiv Holdings Co	5,900	5,073	USD	7,667	2,594	0.05%	0.00%	XNYS
AENA S.M.E. S.A	24,690	4,165	EUR	6,646	2,481	0.05%	0.02%	XMAD
Veralto Corp	6,250	4,974	USD	6,385	1,411	0.05%	0.00%	XNYS
Atlas Copco AB	44,176	5,465	SEK	6,307	842	0.04%	0.00%	XSTO
FedEx Corp	2,705	5,782	USD	6,222	440	0.04%	0.00%	XNYS
TOPPAN Holdings Inc	20,657	4,023	JPY	5,680	1,657	0.04%	0.01%	XTKS
East Japan Railway	23,700	5,591	JPY	5,161	-430	0.04%	0.00%	XTKS
Atlas Copco AB	30,714	4,186	SEK	4,985	799	0.04%	0.00%	XSTO
Ametek	2,654	5,482	USD	4,860	-622	0.03%	0.00%	XNYS
Fortune Brands Innovations Inc	9,167	7,734	USD	4,776	-2,959	0.03%	0.01%	XNYS
Kurita Waver Industries	11,400	3,719	JPY	4,551	832	0.03%	0.01%	XTKS
CNH Industrial NV	33,264	4,333	USD	4,363	30	0.03%	0.00%	XNYS
WW Grainger Inc	409	2,800	USD	4,306	1,505	0.03%	0.00%	XNYS
Grab Holdings Ltd	83,985	4,395	USD	4,275	-120	0.03%	0.00%	XNGS
Carlisle Cos Inc	1,072	4,137	USD	4,051	-87	0.03%	0.00%	XNYS
Rockwell Automation Inc	1,089	2,284	USD	3,661	1,376	0.03%	0.00%	XNYS
Emerson Electric	2,597	2,673	USD	3,504	831	0.02%	0.00%	XNYS
United Airlines Holdings Inc	3,303	2,500	USD	2,662	162	0.02%	0.00%	XNGS
Thomson Reuters Corp	1,302	1,086	CAD	2,644	1,559	0.02%	0.00%	XTSE
Rockwool B	5,520	1,650	DKK	2,605	955	0.02%	0.05%	XCSE
Nippon Yusen	6,900	1,668	JPY	2,508	840	0.02%	0.00%	XTKS
Alfa Laval AB	4,723	892	SEK	1,995	1,103	0.01%	0.00%	XSTO
Kawasaki Kisen	11,100	890	JPY	1,590	700	0.01%	0.00%	XTKS
NSK Ltd	33,300	1,987	JPY	1,583	-404	0.01%	0.01%	XTKS
Sensata Technologies Holding PLC	4,875	2,549	USD	1,485	-1,064	0.01%	0.00%	XNYS
Southwest Airlines	4,446	1,366	USD	1,460	94	0.01%	0.00%	XNYS
Delta Air Lines	2,511	894	USD	1,250	356	0.01%	0.00%	XNYS
Parker Hannifin	172	1,100	USD	1,216	116	0.01%	0.00%	XNYS
Paychex	756	554	USD	1,113	558	0.01%	0.00%	XNGS
CNH Industrial NV	7,905	612	EUR	1,040	428	0.01%	0.00%	MTAA
Wolters Kluwer	432	548	EUR	728	180	0.01%	0.00%	XAMS
Sunrun Inc	7,717	3,496	USD	639	-2,857	0.00%	0.00%	XNGS
United Rentals Inc	39	46	USD	297	252	0.00%	0.00%	XNYS
Persol Holdings Co Ltd	13,000	190	JPY	256	67	0.00%	0.00%	XTKS
LIXIL Corp	600	77	JPY	70	-7	0.00%	0.00%	XTKS
Industrials		1,374,230		1,791,310	417,080	12.65%		
NVIDIA	478,324	250,811	USD	764,750	513,939	5.40%	0.00%	XNGS
Microsoft	138,645	439,957	USD	697,889	257,932	4.93%	0.00%	XNGS
Apple Inc	271,305	418,484	USD	563,299	144,815	3.98%	0.00%	XNGS
Broadcom Inc	81,471	71,099	USD	227,263	156,164	1.60%	0.00%	XNGS
Cisco Systems	134,922	67,701	USD	94,729	27,028	0.67%	0.00%	XNGS
Sap SE	30,860	41,664	EUR	94,635	52,971	0.67%	0.00%	XETR
Tokyo Electron	40,500	54,517	JPY	78,539	24,022	0.55%	0.01%	XTKS
Oracle Corporation	33,800	28,865	USD	74,781	45,917	0.53%	0.00%	XNYS
Palo Alto Networks Inc	32,622	42,417	USD	67,557	25,139	0.48%	0.00%	XNGS
Salesforce Inc	20,467	44,403	USD	56,480	12,076	0.40%	0.00%	XNYS
Zoom Video Communications Inc	70,620	58,338	USD	55,729	-2,609	0.39%	0.03%	XNGS
Autodesk	17,458	44,077	USD	54,692	10,614	0.39%	0.01%	XNGS
ASML Holding NV	6,627	42,226	EUR	53,342	11,116	0.38%	0.00%	XAMS
Cadence Design Sys	15,947	41,420	USD	49,729	8,309	0.35%	0.01%	XNGS
Accenture PLC	16,238	43,823	USD	49,115	5,292	0.35%	0.00%	XNYS
ANSYS INC	13,568	44,829	USD	48,224	3,395	0.34%	0.02%	XNGS



Trimble Inc	61,229	38,861	USD	47,079	8,217	0.33%	0.02%	XNGS
Crowdstrike Holdings Inc	8,114	25,195	USD	41,820	16,625	0.30%	0.00%	XNGS
Hewlett Packard Enterprise Co	195,019	30,949	USD	40,359	9,409	0.28%	0.01%	XNYS
Advanced Micro Devices	26,287	26,307	USD	37,748	11,441	0.27%	0.00%	XNGS
ServiceNow Inc	3,380	17,716	USD	35,165	17,449	0.25%	0.00%	XNYS
SHIMADZU CORP	133,200	38,929	JPY	33,334	-5,595	0.24%	0.04%	XTKS
Texas Instruments	15,567	22,089	USD	32,707	10,618	0.23%	0.00%	XNGS
Intuit	4,095	17,237	USD	32,640	15,403	0.23%	0.00%	XNGS
Adobe Inc	8,202	34,674	USD	32,112	-2,563	0.23%	0.00%	XNGS
Applied Materials	14,783	20,103	USD	27,387	7,284	0.19%	0.00%	XNGS
Qualcomm	16,789	19,595	USD	27,058	7,463	0.19%	0.00%	XNGS
Okta Inc	25,865	25,335	USD	26,167	831	0.18%	0.02%	XNGS
Infineon	59,030	16,208	EUR	25,325	9,117	0.18%	0.00%	XETR
Arista Networks Inc	20,444	8,408	USD	21,167	12,758	0.15%	0.00%	XNYS
Nec Corp	70,500	7,935	JPY	20,838	12,904	0.15%	0.03%	XTKS
First Solar Inc	12,420	22,804	USD	20,806	-1,998	0.15%	0.01%	XNGS
Ricoh	212,200	21,422	JPY	20,300	-1,122	0.14%	0.04%	XTKS
Micron Technology	16,072	12,774	USD	20,046	7,272	0.14%	0.00%	XNGS
AppLovin Corp	5,301	10,451	USD	18,780	8,329	0.13%	0.00%	XNGS
MicroStrategy Inc	4,584	12,532	USD	18,752	6,220	0.13%	0.00%	XNGS
Shopify Inc	15,805	15,542	CAD	18,410	2,868	0.13%	0.00%	XTSE
Lam Research Corp	18,431	9,719	USD	18,155	8,436	0.13%	0.00%	XNGS
Logitech	19,377	15,728	CHF	17,599	1,872	0.12%	0.01%	XSWX
Azbil Corp	175,600	14,290	JPY	16,854	2,565	0.12%	0.03%	XTKS
Celestica	10,656	10,898	CAD	16,814	5,916	0.12%	0.01%	XTSE
Intel	64,526	28,606	USD	14,627	-13,979	0.10%	0.00%	XNGS
Analog Devices	5,724	7,700	USD	13,787	6,087	0.10%	0.00%	XNGS
Kla-Tencor	1,511	8,405	USD	13,697	5,292	0.10%	0.00%	XNGS
Dell Technologies Inc	10,422	8,427	USD	12,930	4,503	0.09%	0.00%	XNYS
NXP Semiconductors NV	5,797	10,294	USD	12,817	2,524	0.09%	0.00%	XNGS
Brother Inds Ltd	72,700	12,307	JPY	12,687	380	0.09%	0.03%	XTKS
TE Connectivity PLC	7,310	10,148	USD	12,477	2,330	0.09%	0.00%	XNYS
Nokia A	236,768	10,630	EUR	12,392	1,763	0.09%	0.00%	XHEL
Yokogawa Electric	38,000	6,235	JPY	10,263	4,028	0.07%	0.01%	XTKS
Marvell Technology Inc	12,086	10,523	USD	9,467	-1,057	0.07%	0.00%	XNGS
Corning	17,074	7,962	USD	9,087	1,124	0.06%	0.00%	XNYS
Juniper Networks	22,317	7,259	USD	9,018	1,759	0.06%	0.01%	XNYS
Fortinet Inc	8,003	7,449	USD	8,562	1,113	0.06%	0.00%	XNGS
Seagate Technology Holdings PLC	5,815	5,866	USD	8,493	2,627	0.06%	0.00%	XNGS
Cloudflare Inc	4,095	4,978	USD	8,115	3,138	0.06%	0.00%	XNYS
Fair Isaac Corp	426	5,095	USD	7,880	2,785	0.06%	0.00%	XNYS
Halma	17,667	4,721	GBP	7,840	3,119	0.06%	0.00%	XLON
Synopsys	1,459	5,959	USD	7,570	1,610	0.05%	0.00%	XNGS
HP Inc	29,776	8,699	USD	7,370	-1,328	0.05%	0.00%	XNYS
Lasertec Corp	4,800	10,457	JPY	6,527	-3,929	0.05%	0.01%	XTKS
Cognizant Tech Solutions	7,598	4,723	USD	6,000	1,277	0.04%	0.00%	XNGS
Amphenol Corp Cl A	5,993	5,807	USD	5,989	182	0.04%	0.00%	XNYS
Advantest	8,000	4,391	JPY	5,972	1,580	0.04%	0.00%	XTKS
Workday Inc	2,352	4,298	USD	5,712	1,415	0.04%	0.00%	XNGS
Keyence	1,400	5,729	JPY	5,673	-56	0.04%	0.00%	XTKS
Super Micro Computer Inc	11,365	3,061	USD	5,637	2,575	0.04%	0.00%	XNGS
Snowflake Inc	2,412	5,946	USD	5,462	-484	0.04%	0.00%	XNYS
CDW Corp/DE	3,006	5,088	USD	5,433	345	0.04%	0.00%	XNGS
GoDaddy Inc	2,880	4,782	USD	5,248	466	0.04%	0.00%	XNYS
Nutanix Inc	5,820	4,369	USD	4,502	133	0.03%	0.00%	XNGS
Atlassian Corp	2,034	4,271	USD	4,180	-91	0.03%	0.00%	XNGS
Datadog Inc	2,721	3,318	USD	3,699	380	0.03%	0.00%	XNGS
Keysight Technologies Inc	2,140	3,517	USD	3,549	31	0.03%	0.00%	XNYS
Twilio Inc	2,573	3,520	USD	3,238	-282	0.02%	0.00%	XNYS
Check Point Software Technologies Ltd	1,417	2,860	USD	3,173	312	0.02%	0.00%	XNGS



Hexagon B SEK	30,251	3,280	SEK	3,057	-223	0.02%	0.00%	XSTO
Capgemini SE	1,595	2,111	EUR	2,748	637	0.02%	0.00%	XPAR
HubSpot Inc	486	1,946	USD	2,738	791	0.02%	0.00%	XNYS
Omron	9,900	5,102	JPY	2,701	-2,401	0.02%	0.00%	XTKS
Western Digital Corp	4,126	1,498	USD	2,672	1,174	0.02%	0.00%	XNGS
Enphase Energy Inc	6,162	6,668	USD	2,472	-4,195	0.02%	0.00%	XNMS
Akamai Technologies	3,030	2,799	USD	2,446	-353	0.02%	0.00%	XNGS
Netapp INC	1,928	2,708	USD	2,079	-629	0.01%	0.00%	XNGS
Qorvo Inc	2,404	2,478	USD	2,066	-412	0.01%	0.00%	XNGS
Monolithic Power Systems Inc	265	1,704	USD	1,961	257	0.01%	0.00%	XNGS
Samsara Inc	4,808	2,792	USD	1,936	-856	0.01%	0.00%	XNYS
CGI Inc	1,822	1,841	CAD	1,932	91	0.01%	0.00%	XTSE
SolarEdge Technologies Inc	9,124	9,179	USD	1,884	-7,295	0.01%	0.02%	XNGS
Nice Ltd	1,068	2,387	ILS	1,834	-553	0.01%	0.00%	XTAE
On Semiconductor Corporation	3,152	2,827	USD	1,672	-1,155	0.01%	0.00%	XNGS
MongoDB Inc	672	2,622	USD	1,428	-1,194	0.01%	0.00%	XNMS
Oracle Corp Japan	1,000	985	JPY	1,204	219	0.01%	0.00%	XTKS
DocuSign Inc	1,518	2,344	USD	1,197	-1,148	0.01%	0.00%	XNGS
Murata Manufacturing	5,000	980	JPY	755	-226	0.01%	0.00%	XTKS
Xero Ltd	608	547	AUD	725	178	0.01%	0.00%	XASX
Roper Technologies	114	645	USD	654	9	0.00%	0.00%	XNGS
Sandisk Corp/DE	1,375	749	USD	631	-118	0.00%	0.00%	XNGS
NortonLifeLock Inc	2,088	507	USD	621	114	0.00%	0.00%	XNGS
Ibiden	1,100	651	JPY	489	-162	0.00%	0.00%	XTKS
Monday.com Ltd	152	498	USD	484	-14	0.00%	0.00%	XNGS
Ericsson LM-B SHS	4,839	490	SEK	416	-74	0.00%	0.00%	XSTO
TDK Corp	3,000	169	JPY	356	187	0.00%	0.00%	XTKS
Renesas Electronics Corp	2,800	489	JPY	351	-138	0.00%	0.00%	XTKS
Lightspeed POS Inc	2,012	1,200	CAD	238	-962	0.00%	0.00%	XTSE
Dassault Systeme	468	172	EUR	171	-1	0.00%	0.00%	XPAR
Descartes Systems Group Inc/The	132	90	CAD	135	45	0.00%	0.00%	XTSE
WiseTech Global Ltd	187	16	AUD	135	120	0.00%	0.00%	XASX
FUJIFILM Holdings Corp	600	102	JPY	132	30	0.00%	0.00%	XTKS
Entegris Inc	147	173	USD	120	-53	0.00%	0.00%	XNGS
Information Technology		2,540,480		4,021,686	1,481,206	28.39%		
Ball Corp	131,492	76,054	USD	74,637	-1,418	0.53%	0.04%	XNYS
Linde PLC	11,601	34,506	USD	55,081	20,575	0.39%	0.00%	XNGS
Novonosis (Novozymes) B	48,809	28,389	DKK	35,290	6,901	0.25%	0.01%	XCSE
Wheaton Precious Metals Corp	37,139	18,691	CAD	33,730	15,039	0.24%	0.01%	XTSE
Holmen B	79,698	33,044	SEK	31,752	-1,293	0.22%	0.07%	XSTO
Ecolab	10,693	18,453	USD	29,156	10,703	0.21%	0.00%	XNYS
West Fraser Timber Co Ltd	36,987	31,560	CAD	27,392	-4,168	0.19%	0.05%	XTSE
Air Liquide	9,189	12,845	EUR	19,118	6,273	0.13%	0.00%	XPAR
James Hardie Industries PLC	68,499	21,293	AUD	18,944	-2,349	0.13%	0.02%	XASX
Sika AG	5,926	16,746	CHF	16,229	-517	0.11%	0.00%	XSWX
Steel Dynamics Inc	12,123	4,965	USD	15,704	10,740	0.11%	0.01%	XNGS
Air Products & Chemicals	4,758	11,739	USD	13,581	1,842	0.10%	0.00%	XNYS
Franco-Nevada Corp	6,658	9,040	CAD	11,039	2,000	0.08%	0.00%	XTSE
Crown Holdings Inc	7,795	7,248	USD	8,123	876	0.06%	0.01%	XNYS
LyondellBasell Industries -CI A	13,393	13,309	USD	7,842	-5,467	0.06%	0.00%	XNYS
Kinross Gold Corp (CAD)	45,782	3,799	CAD	7,225	3,426	0.05%	0.00%	XTSE
Akzo Nobel	10,171	8,426	EUR	7,177	-1,249	0.05%	0.01%	XAMS
CRH (GBP)	7,483	4,410	GBP	6,965	2,555	0.05%	0.00%	XLON
Johnson Matthey	28,267	7,511	GBP	6,805	-706	0.05%	0.02%	XLON
Lundin Gold Inc	12,116	6,377	CAD	6,461	84	0.05%	0.01%	XTSE
Fortescue Metals Group	62,779	6,718	AUD	6,362	-356	0.04%	0.00%	XASX
Antofagasta Plc	21,362	3,889	GBP	5,360	1,471	0.04%	0.00%	XLON
Covestro AG	6,342	3,020	EUR	4,550	1,530	0.03%	Infinity	XETR
Oji Holdings Corp	87,900	4,153	JPY	4,470	317	0.03%	0.01%	XTKS
Dow Inc	16,440	9,122	USD	4,405	-4,716	0.03%	0.00%	XNYS



Umicore	28,630	8,258	EUR	4,244	-4,014	0.03%	0.01%	XBRU
Ivanhoe Mines Ltd	54,826	4,916	CAD	4,160	-757	0.03%	0.00%	XTSE
PPG Industries	3,162	3,839	USD	3,640	-199	0.03%	0.00%	XNYS
Solvay	10,027	5,370	EUR	3,495	-1,875	0.02%	0.01%	XBRU
Agnico	2,746	2,982	CAD	3,304	322	0.02%	0.00%	XTSE
Lundin Mining Corp	27,091	1,958	CAD	2,877	920	0.02%	0.00%	XTSE
CRH PLC	2,964	2,603	USD	2,754	151	0.02%	0.00%	XNYS
Albemarle Corp	3,988	5,831	USD	2,529	-3,302	0.02%	0.00%	XNYS
Mineral Resources Ltd	17,496	7,798	AUD	2,502	-5,297	0.02%	0.01%	XASX
BASF SE	4,185	2,082	EUR	2,081	-1	0.01%	0.00%	XETR
Bluescope Steel	12,711	1,155	AUD	1,948	794	0.01%	0.00%	XASX
Endeavour Mining PLC	3,821	762	GBP	1,181	418	0.01%	0.00%	XLON
Svenska Cellulosa AB (B shs)	8,883	1,402	SEK	1,160	-242	0.01%	0.00%	XSTO
Upm-Kymmene	1,945	560	EUR	535	-25	0.00%	0.00%	XHEL
Norsk Hydro	8,430	493	NOK	485	-8	0.00%	0.00%	XOSL
International Flavors & Fragrances Inc	269	306	USD	200	-106	0.00%	0.00%	XNYS
Materials		445,620		494,493	48,873	3.49%		
Weyerhaeuser Co (REIT)	219,628	65,911	USD	57,098	-8,813	0.40%	0.03%	XNYS
Link REIT (REIT)	968,714	49,585	HKD	52,325	2,741	0.37%	0.04%	XHKG
Equinix Inc (REIT)	6,360	49,613	USD	51,197	1,585	0.36%	0.01%	XNGS
American Tower Corp (REIT)	22,467	48,987	USD	50,251	1,263	0.35%	0.00%	XNYS
Boston Properties Inc (REIT)	55,890	40,902	USD	38,160	-2,742	0.27%	0.04%	XNYS
Land Securities Group PLC (REIT)	389,520	32,383	GBP	34,085	1,702	0.24%	0.05%	XLON
Gecina SA (REIT)	28,265	33,062	EUR	31,327	-1,735	0.22%	0.04%	XPAR
Prologis Inc (REIT)	18,440	19,395	USD	19,616	221	0.14%	0.00%	XNYS
Kenedix Office Investment Corp	1,474	15,553	JPY	16,120	567	0.11%	0.04%	XTKS
AvalonBay Communities Inc (REIT)	7,521	13,914	USD	15,488	1,575	0.11%	0.01%	XNYS
Welltower Inc	8,497	8,878	USD	13,219	4,340	0.09%	0.00%	XNYS
Mirvac Group (REIT)	868,258	14,319	AUD	12,668	-1,651	0.09%	0.02%	XASX
Daiwa House Residential Investment Corp	736	15,820	JPY	12,556	-3,264	0.09%	0.03%	XTKS
Vornado Realty Trust (REIT)	31,486	11,084	USD	12,184	1,100	0.09%	0.02%	XNYS
Unibail-Rodamco-Westfield	8,535	8,852	EUR	8,227	-626	0.06%	0.01%	XPAR
Ventas Inc (REIT)	12,264	6,873	USD	7,837	965	0.06%	0.00%	XNYS
Daiwa House Industry	17,700	4,660	JPY	6,143	1,483	0.04%	0.00%	XTKS
Henderson Land	171,000	5,321	HKD	6,051	730	0.04%	0.00%	XHKG
City Developments	144,700	7,885	SGD	5,967	-1,918	0.04%	0.02%	XSES
CapitaLand Integrated Commercial Trust (REIT)	202,088	3,179	SGD	3,484	305	0.02%	0.00%	XSES
Alexandria Real Estate Equities Inc	4,689	6,326	USD	3,446	-2,880	0.02%	0.00%	XNYS
British Land Co PLC (REIT)	63,772	3,855	GBP	3,329	-526	0.02%	0.01%	XLON
Simon Property Group Inc (REIT)	1,899	1,095	USD	3,089	1,994	0.02%	0.00%	XNYS
Healthpeak Properties Inc	17,324	3,448	USD	3,070	-379	0.02%	0.00%	XNYS
CBRE Group Inc	2,149	1,036	USD	3,047	2,011	0.02%	0.00%	XNYS
Digital Realty Trust Inc (REIT)	1,184	1,520	USD	2,089	569	0.01%	0.00%	XNYS
Vicinity Centres	51,245	779	AUD	839	60	0.01%	0.00%	XASX
Capitaland Investment Ltd/Singapore	22,100	577	SGD	465	-112	0.00%	0.00%	XSES
Crown Castle Inc (REIT)	384	520	USD	399	-120	0.00%	0.00%	XNYS
Stockland (REIT)	8,727	281	AUD	310	29	0.00%	0.00%	XASX
GPT Group (REIT)	7,595	241	AUD	244	3	0.00%	0.00%	XASX
Dexus/AU	3,479	236	AUD	153	-82	0.00%	0.00%	XASX
Equity Residential (REIT)	97	66	USD	66	0	0.00%	0.00%	XNYS
CK Asset Holdings Ltd	12	1	HKD	1	-0	0.00%	0.00%	XHKG
CapLand Ascendas REIT	24	0	SGD	1	0	0.00%	0.00%	XSES
Liberty Property Trust (REIT)	0	-20	USD	0	20	0.00%	0.00%	
Real Estate		476,141		474,554	-1,587	3.35%		
American Water Works Co Inc	46,754	65,235	USD	65,818	583	0.46%	0.02%	XNYS
United Utilities Water PLC	320,884	42,542	GBP	50,796	8,254	0.36%	0.05%	XLON
Severn Trent Water	122,784	41,887	GBP	46,553	4,666	0.33%	0.04%	XLON
Terna Rete Elettrica Nazionale SpA	375,661	33,964	EUR	38,940	4,976	0.27%	0.02%	MTAA
Redeia Corporacion SA	163,253	30,936	EUR	35,198	4,262	0.25%	0.03%	XMAD
EDP Renovaveis SA	278,249	44,337	EUR	31,318	-13,019	0.22%	0.03%	XLIS



Hong Kong & China Gas	3,642,969	36,463	HKD	30,949	-5,514	0.22%	0.02%	XHKG
Hydro One Ltd	80,828	25,698	CAD	29,415	3,717	0.21%	0.01%	XTSE
Exelon	62,406	21,802	USD	27,421	5,619	0.19%	0.01%	XNGS
Constellation Energy Corp	8,006	3,985	USD	26,149	22,164	0.18%	Infinity	XNGS
Nextera Energy Inc	36,320	25,617	USD	25,515	-102	0.18%	0.00%	XNYS
Essential Utilities Inc	54,376	22,299	USD	20,437	-1,862	0.14%	0.02%	XNYS
PG&E Corp	113,106	19,058	USD	15,956	-3,102	0.11%	0.01%	XNYS
Mercury NZ Limited	343,187	11,730	NZD	12,671	940	0.09%	0.02%	XNZE
Iberdrola	52,466	6,641	EUR	10,153	3,512	0.07%	0.00%	XMAD
National Grid Plc	41,586	5,903	GBP	6,122	218	0.04%	0.00%	XLON
Meridian Energy Ltd	152,536	5,207	NZD	5,529	322	0.04%	0.01%	XNZE
Endesa	15,698	3,452	EUR	5,014	1,563	0.04%	0.00%	XMAD
Orsted A/S	5,762	5,395	DKK	2,495	-2,900	0.02%	0.00%	XCSE
Corp ACCIONA Energias Renovables SA	2,665	1,061	EUR	620	-440	0.00%	0.00%	XMAD
Verbund AG	643	434	EUR	498	64	0.00%	0.00%	XWBO
Utilities		453,645		487,565	33,920	3.44%		
Sum equities		10,296,731		14,109,909	3,813,178	99.61%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	10,296,731	14,109,909	3,813,178	99.61%



Portfolio

Storebrand Global Plus

NO0010788292

30.6.2025

in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Meta Platforms, Inc	55,614	144,855	USD	415,395	270,540	2.26%	0.00%	XNGS
Alphabet Inc Class A	139,997	122,016	USD	249,670	127,654	1.36%	0.00%	XNGS
Alphabet Inc Class C	116,200	103,522	USD	208,595	105,073	1.13%	0.00%	XNGS
Netflix Inc	13,115	55,650	USD	177,729	122,079	0.97%	0.00%	XNGS
Walt Disney	66,883	72,237	USD	83,934	11,697	0.46%	0.00%	XNYS
AT&T Inc	274,495	54,038	USD	80,390	26,351	0.44%	0.00%	XNYS
Verizon Communications	157,886	73,396	USD	69,135	-4,261	0.38%	0.00%	XNYS
T-Mobile US Inc	25,692	31,431	USD	61,946	30,516	0.34%	0.00%	XNGS
Deutsche Telecom	158,310	23,221	EUR	58,241	35,020	0.32%	0.00%	XETR
Softbank Corp	1,796,200	21,154	JPY	28,062	6,909	0.15%	0.00%	XTKS
Comcast Corp A	66,632	28,031	USD	24,066	-3,965	0.13%	0.00%	XNGS
Take-Two Interactive Software	9,325	22,476	USD	22,917	441	0.12%	0.01%	XNGS
Singapore Telecom	739,050	11,842	SGD	22,431	10,589	0.12%	0.00%	XSES
Sea Ltd	13,274	21,269	USD	21,485	215	0.12%	0.00%	XNYS
Nippon Telegraph & Telephone Corp	1,653,300	19,080	JPY	17,838	-1,242	0.10%	0.00%	XTKS
BT Group	627,586	10,542	GBP	16,862	6,321	0.09%	0.01%	XLON
Spotify Technology SA	2,045	11,831	USD	15,880	4,049	0.09%	0.00%	XNYS
Omnicom Group	20,052	15,993	USD	14,598	-1,395	0.08%	0.01%	XNYS
Publicis Groupe	12,720	5,979	EUR	14,457	8,478	0.08%	0.01%	XPAR
Vodafone Group	1,251,498	15,511	GBP	13,499	-2,012	0.07%	0.00%	XLON
Telefonica	243,520	9,349	EUR	12,896	3,547	0.07%	0.00%	XMAD
Telenor	65,354	9,496	NOK	10,241	745	0.06%	0.00%	XOSL
Universal Music Group BV	31,316	9,287	EUR	10,223	935	0.06%	0.00%	XAMS
Interpublic Group	38,501	12,839	USD	9,538	-3,302	0.05%	0.01%	XNYS
Orange	55,108	6,593	EUR	8,455	1,862	0.05%	0.00%	XPAR
Telus Corp	42,394	8,017	CAD	6,876	-1,141	0.04%	0.00%	XTSE
Informa PLC	57,915	4,070	GBP	6,472	2,402	0.04%	0.00%	XLON
ROBLOX Corp	5,949	6,233	USD	6,333	100	0.03%	0.00%	XNYS
KDDI Corp	17,078	2,522	JPY	2,967	445	0.02%	0.00%	XTKS
SEEK LTD	17,897	2,753	AUD	2,855	102	0.02%	0.01%	XASX
Pinterest Inc	5,865	2,423	USD	2,128	-295	0.01%	0.00%	XNYS
Sunrise Communications AG	3,329	610	USD	1,905	1,295	0.01%	0.00%	XNGS
Telecom Italia Spa	366,382	1,212	EUR	1,822	610	0.01%	0.00%	MTAA
Liberty Global Ltd	13,326	2,423	USD	1,350	-1,074	0.01%	0.01%	XNGS
Dentsu	4,971	1,527	JPY	1,113	-414	0.01%	0.00%	XTKS
Vivendi	25,310	680	EUR	881	200	0.00%	0.00%	XPAR
Canal+ SADR	25,310	692	GBP	800	108	0.00%	0.00%	XLON
Telstra Corp	15,760	448	AUD	506	58	0.00%	0.00%	XASX
Liberty Media Corp-Liberty Live	580	180	USD	467	287	0.00%	0.00%	XNGS
Havas BV	25,310	692	EUR	438	-253	0.00%	0.00%	XAMS
Liberty Global Ltd	3,324	627	USD	347	-280	0.00%	0.00%	XNGS
Softbank Group Corp	32	16	JPY	24	8	0.00%	0.00%	XTKS
Nintendo	10	4	JPY	10	5	0.00%	0.00%	XTKS
Communication Services		946,769		1,705,775	759,006	9.27%		
Amazon Com	221,587	279,864	USD	491,959	212,095	2.67%	0.00%	XNGS
Tesla Inc	75,352	182,336	USD	242,228	59,893	1.32%	0.00%	XNGS
Home Depot	26,552	63,583	USD	98,516	34,933	0.54%	0.00%	XNYS



Booking Holdings Inc	1,365	33,742	USD	79,969	46,227	0.43%	0.00%	XNGS
Sony Group Corporation	211,065	28,472	JPY	55,156	26,684	0.30%	0.00%	XTKS
McDonald's Corp	15,949	45,752	USD	47,156	1,404	0.26%	0.00%	XNYS
eBay Inc	55,418	27,018	USD	41,758	14,740	0.23%	0.01%	XNGS
Bridgestone	87,974	31,621	JPY	36,364	4,743	0.20%	0.01%	XTKS
Ford Motor Co	318,052	43,432	USD	34,922	-8,510	0.19%	0.01%	XNYS
Chipotle Mexican Grill Inc	60,949	30,245	USD	34,633	4,387	0.19%	0.00%	XNYS
Fast Retailing	9,939	17,764	JPY	34,482	16,718	0.19%	0.00%	XTKS
Cie Financiere Richemont SA	18,090	26,314	CHF	34,372	8,058	0.19%	0.00%	XSWX
Denso	240,116	37,501	JPY	32,812	-4,689	0.18%	0.01%	XTKS
DoorDash Inc	11,531	23,435	USD	28,765	5,330	0.16%	0.00%	XNGS
Mercedes-Benz Group AG	43,028	34,543	EUR	25,398	-9,144	0.14%	0.00%	XETR
Sekisui House	113,587	22,751	JPY	25,330	2,579	0.14%	0.02%	XTKS
MercadoLibre Inc	939	21,807	USD	24,836	3,028	0.13%	0.00%	XNGS
Starbucks Corp	26,512	24,805	USD	24,584	-221	0.13%	0.00%	XNGS
Hermes International	859	16,714	EUR	23,459	6,745	0.13%	0.00%	XPAR
Asics Corp	76,456	3,436	JPY	19,712	16,276	0.11%	0.01%	XTKS
Expedia Group Inc	10,488	21,431	USD	17,903	-3,528	0.10%	0.01%	XNGS
Bayerische Motor Werke	19,834	21,349	EUR	17,779	-3,570	0.10%	0.00%	XETR
Industria de Diseno Textil SA	33,742	10,149	EUR	17,708	7,559	0.10%	0.00%	XMAD
Borgwarner	47,507	15,844	USD	16,096	252	0.09%	0.02%	XNYS
TJX Cos Inc/The	11,890	12,482	USD	14,859	2,377	0.08%	0.00%	XNYS
Sumitomo Electric	66,000	7,722	JPY	14,311	6,589	0.08%	0.01%	XTKS
Airbnb Inc	10,259	13,763	USD	13,739	-24	0.07%	0.00%	XNGS
Barratt Redrow PLC	211,863	12,035	GBP	13,395	1,359	0.07%	0.01%	XLON
Pirelli & C SpA	177,131	8,698	EUR	12,318	3,619	0.07%	0.02%	MTAA
Ralph Lauren Corp A	4,170	3,544	USD	11,574	8,031	0.06%	0.01%	XNYS
Persimmon	60,186	19,373	GBP	10,817	-8,556	0.06%	0.02%	XLON
Ulta Beauty Inc	2,253	11,260	USD	10,666	-594	0.06%	0.00%	XNGS
Wesfarmers Ltd.	18,863	6,882	AUD	10,602	3,721	0.06%	0.00%	XASX
NIKE Inc - B	13,557	14,222	USD	9,746	-4,475	0.05%	0.00%	XNYS
Lowe's Cos Inc	4,048	5,704	USD	9,089	3,385	0.05%	0.00%	XNYS
Gildan Activewear	17,213	4,476	CAD	8,566	4,089	0.05%	0.01%	XTSE
Compass Group PLC	24,699	5,593	GBP	8,450	2,857	0.05%	0.00%	XLON
Continental	9,540	9,555	EUR	8,397	-1,158	0.05%	0.00%	XETR
Carvana Co	2,439	5,948	USD	8,317	2,369	0.05%	0.00%	XNYS
Lululemon Athletica Inc.	3,233	11,907	USD	7,773	-4,134	0.04%	0.00%	XNGS
Renault	14,844	6,019	EUR	6,900	881	0.04%	0.01%	XPAR
Berkeley Grp Hld. Unit	11,755	7,683	GBP	6,292	-1,391	0.03%	0.01%	XLON
Michelin B	16,752	7,278	EUR	6,276	-1,001	0.03%	0.00%	XPAR
Williams-Sonoma	3,429	5,740	USD	5,669	-71	0.03%	0.00%	XNYS
Rivian Automotive Inc	40,573	11,905	USD	5,641	-6,264	0.03%	0.00%	XNGS
Pearson	37,181	3,203	GBP	5,525	2,322	0.03%	0.01%	XLON
Yamaha Motor	69,644	4,178	JPY	5,267	1,089	0.03%	0.01%	XTKS
Adidas AG	2,199	4,810	EUR	5,171	361	0.03%	0.00%	XETR
Koito Manufacturing Co Ltd	40,564	9,184	JPY	4,901	-4,283	0.03%	0.01%	XTKS
Modine Manufacturing Co	4,908	3,602	USD	4,892	1,290	0.03%	0.01%	XNYS
Shimano	3,339	5,688	JPY	4,890	-798	0.03%	0.00%	XTKS
Nissan Motor	193,600	8,180	JPY	4,750	-3,430	0.03%	0.01%	XTKS
Stanley Electric	22,529	5,870	JPY	4,504	-1,366	0.02%	0.01%	XTKS
Installed Building Products Inc	2,466	4,132	USD	4,500	368	0.02%	0.01%	XNYS
Bayerische Motoren Werke AG (pref shs)	5,233	3,936	EUR	4,370	434	0.02%	0.01%	XETR
Sodexo	6,837	2,652	EUR	4,240	1,588	0.02%	0.00%	XPAR
LKQ CORP	11,211	5,093	USD	4,199	-894	0.02%	0.00%	XNGS
KERING	1,857	5,257	EUR	4,071	-1,185	0.02%	0.00%	XPAR
Trainline PLC	103,506	4,881	GBP	3,999	-883	0.02%	0.02%	XLON
TRACTOR SUPPLY COMPANY	7,197	3,935	USD	3,843	-92	0.02%	0.00%	XNGS
Panasonic Holdings Corp	34,091	3,264	JPY	3,715	451	0.02%	0.00%	XTKS
Topbuild Corp	1,103	1,745	USD	3,614	1,868	0.02%	0.00%	XNYS
Aisin Seiki	24,600	3,175	JPY	3,183	8	0.02%	0.00%	XTKS



Lucid Group Inc	146,230	9,926	USD	3,122	-6,804	0.02%	0.00%	XNGS
Nikon	28,295	2,722	JPY	2,934	212	0.02%	0.01%	XTKS
Magna A	6,677	3,154	CAD	2,607	-548	0.01%	0.00%	XTSE
Fastmed BV	7,773	1,954	EUR	1,911	-43	0.01%	0.04%	XAMS
Yamaha	14,859	2,350	JPY	1,085	-1,264	0.01%	0.00%	XTKS
Aptiv Holdings Ltd	1,209	901	USD	835	-66	0.00%	0.00%	XNYS
Best Buy	1,014	830	USD	689	-141	0.00%	0.00%	XNYS
Puma	1,537	823	EUR	423	-399	0.00%	0.00%	XETR
Etsy Inc	540	428	USD	274	-154	0.00%	0.00%	XNGS
Deckers Outdoor Corp	35	47	USD	37	-11	0.00%	0.00%	XNYS
Qurate Retail Inc PFD	179	154	USD	12	-142	0.00%	Infinity	XNCM
Isetan Mitsukoshi Holding	42	3	JPY	6	4	0.00%	0.00%	XTKS
Forvia	56	12	EUR	6	-6	0.00%	0.00%	XPAR
Consumer Discretionary		1,361,782		1,802,869	441,087	9.80%		
Procter & Gamble	69,890	92,539	USD	112,682	20,143	0.61%	0.00%	XNYS
Nestle	71,719	74,981	CHF	71,878	-3,103	0.39%	0.00%	XSWX
Pepsico Inc	45,982	63,079	USD	61,441	-1,638	0.33%	0.00%	XNGS
Unilever GB	97,219	48,100	GBP	59,658	11,558	0.32%	0.00%	XLON
Mondelez International Inc	66,179	33,147	USD	45,165	12,019	0.25%	0.00%	XNGS
Darling Ingredients Inc	92,253	46,512	USD	35,420	-11,093	0.19%	0.06%	XNYS
Koninklijke Ahold Delhaize NV	76,790	24,328	EUR	32,383	8,055	0.18%	0.01%	XAMS
Colgate Palmolive	34,188	23,898	USD	31,449	7,551	0.17%	0.00%	XNYS
Sysco Corp	38,966	26,803	USD	29,866	3,063	0.16%	0.01%	XNYS
Kenvue Inc	133,888	29,551	USD	28,358	-1,193	0.15%	0.01%	XNYS
General Mills	53,043	32,817	USD	27,811	-5,006	0.15%	0.01%	XNYS
Danone	31,859	19,125	EUR	26,250	7,125	0.14%	0.00%	XPAR
Target Corporation	25,235	31,702	USD	25,192	-6,510	0.14%	0.01%	XNYS
Loblaw	14,487	6,047	CAD	24,201	18,154	0.13%	0.00%	XTSE
Kellanova	26,556	19,942	USD	21,373	1,430	0.12%	0.01%	XNYS
Hershey Foods Common	12,722	23,306	USD	21,365	-1,941	0.12%	0.01%	XNYS
Keurig Dr Pepper Inc	56,219	18,516	USD	18,808	293	0.10%	0.00%	XNGS
Mowi ASA	91,238	18,075	NOK	17,755	-320	0.10%	0.02%	XOSL
McCormick & Co	21,931	17,616	USD	16,827	-789	0.09%	0.01%	XNYS
Woolworths Group Ltd	76,841	19,445	AUD	15,854	-3,591	0.09%	0.01%	XASX
Church & Dwight Co Inc	14,846	16,013	USD	14,439	-1,574	0.08%	0.01%	XNYS
Coca-Cola Europacific Partners	13,142	7,822	USD	12,331	4,509	0.07%	0.00%	XNGS
Aeon Co. Ltd	33,938	7,581	JPY	10,509	2,928	0.06%	0.00%	XTKS
Orkla	93,331	7,533	NOK	10,229	2,696	0.06%	0.01%	XOSL
Coca-Cola HBC AG (GBP)	17,387	4,299	GBP	9,172	4,873	0.05%	0.00%	XLON
Metro Inc	11,483	5,442	CAD	9,110	3,667	0.05%	0.01%	XTSE
Kraft Heinz Co/The	34,685	11,872	USD	9,063	-2,809	0.05%	0.00%	XNGS
SalMar	17,305	10,526	NOK	7,559	-2,967	0.04%	0.01%	XOSL
Clorox Corp	5,781	10,213	USD	7,024	-3,189	0.04%	0.00%	XNYS
Reckitt Benckiser	9,634	7,173	GBP	6,620	-553	0.04%	0.00%	XLON
Coca-Cola	8,559	6,270	USD	6,128	-142	0.03%	0.00%	XNYS
Henkel AG & KGAA	8,071	7,076	EUR	5,896	-1,180	0.03%	0.00%	XETR
Campbell Soup	15,503	7,232	USD	4,809	-2,423	0.03%	0.01%	XNGS
JM Smucker Co	3,823	4,650	USD	3,799	-851	0.02%	0.00%	XNYS
Conagra Brands Inc	18,101	5,577	USD	3,750	-1,827	0.02%	0.00%	XNYS
Marks & Spencer	68,446	3,827	GBP	3,364	-463	0.02%	0.00%	XLON
Suntory Beverage & Food Ltd	6,259	2,068	JPY	2,021	-46	0.01%	0.00%	XTKS
Oatly Group AB	14,846	4,071	USD	1,783	-2,288	0.01%	0.00%	XNGS
Beyond Meat Inc	35,134	2,945	USD	1,241	-1,705	0.01%	0.05%	XNGS
Dollar Tree Inc	202	252	USD	202	-49	0.00%	0.00%	XNGS
Shiseido	1,070	537	JPY	193	-344	0.00%	0.00%	XTKS
Kao Corp	53	31	JPY	24	-7	0.00%	0.00%	XTKS
Welcia Holdings Co Ltd	19	7	JPY	3	-3	0.00%	0.00%	XTKS
Consumer Staples		802,545		853,006	50,462	4.64%		
J.P Morgan Chase and Co	76,686	83,356	USD	224,982	141,626	1.22%	0.00%	XNYS
Visa Inc - Class A shares	47,874	86,893	USD	172,011	85,119	0.93%	0.00%	XNYS



Mastercard Inc	23,859	65,586	USD	135,678	70,092	0.74%	0.00%	XNYS
Bank of America Corp	217,570	59,023	USD	104,186	45,163	0.57%	0.00%	XNYS
Goldman Sachs	11,967	30,576	USD	85,710	55,135	0.47%	0.00%	XNYS
American Express	26,082	28,207	USD	84,192	55,986	0.46%	0.00%	XNYS
S&P Global Inc	14,308	44,044	USD	76,348	32,304	0.41%	0.00%	XNYS
Wells Fargo	78,421	54,330	USD	63,583	9,253	0.35%	0.00%	XNYS
Progressive Corp	20,808	43,024	USD	56,193	13,169	0.31%	0.00%	XNYS
Marsh & McLennan Cos	24,760	31,639	USD	54,783	23,144	0.30%	0.01%	XNYS
Capital One Financial	25,318	34,823	USD	54,511	19,689	0.30%	0.01%	XNYS
AIA Group Ltd	594,004	51,274	HKD	53,909	2,635	0.29%	0.01%	XHKG
Citigroup	60,484	31,447	USD	52,100	20,653	0.28%	0.00%	XNYS
UniCredit SPA	75,338	10,978	EUR	50,931	39,954	0.28%	0.00%	MTAA
Moody's	9,992	25,235	USD	50,719	25,484	0.28%	0.01%	XNYS
Chubb Ltd	16,713	27,915	USD	49,001	21,085	0.27%	0.00%	XNYS
Manulife Financial	148,302	22,919	CAD	47,888	24,969	0.26%	0.01%	XTSE
Morgan Stanley	31,850	17,009	USD	45,401	28,392	0.25%	0.00%	XNYS
Aflac Inc.	41,394	20,982	USD	44,177	23,194	0.24%	0.01%	XNYS
Aon Corp	11,679	26,440	USD	42,165	15,725	0.23%	0.01%	XNYS
Metlife	50,197	25,581	USD	40,852	15,270	0.22%	0.01%	XNYS
Zurich Financial Services AG	5,750	22,542	CHF	40,543	18,002	0.22%	0.00%	XSWX
Nasdaq Inc	43,545	25,314	USD	39,404	14,090	0.21%	0.01%	XNGS
3i Group	63,111	18,168	GBP	36,058	17,891	0.20%	0.01%	XLON
Swiss Re Ltd	20,424	16,446	CHF	35,613	19,167	0.19%	0.01%	XSWX
MSCI Inc	5,950	28,471	USD	34,727	6,255	0.19%	0.01%	XNYS
Hartford Financial Services	26,652	17,548	USD	34,218	16,670	0.19%	0.01%	XNYS
Banco Santander	404,127	21,544	EUR	33,734	12,191	0.18%	0.00%	XMAD
PAYPAL HOLDINGS INC	44,444	45,867	USD	33,426	-12,441	0.18%	0.00%	XNGS
Toronto - Dominion Bank (CAD)	44,295	21,626	CAD	32,903	11,277	0.18%	0.00%	XTSE
Intesa SanPaolo	554,348	15,064	EUR	32,211	17,147	0.18%	0.00%	MTAA
The Travelers Companies, Inc.	11,551	17,371	USD	31,273	13,903	0.17%	0.01%	XNYS
Sumitomo Mitsui Financial Group	118,200	17,805	JPY	30,093	12,288	0.16%	0.00%	XTKS
Bank of New York Mellon	32,530	28,891	USD	29,993	1,102	0.16%	0.00%	XNYS
Mitsubishi UFJ Holdings Group	209,571	11,819	JPY	29,115	17,296	0.16%	0.00%	XTKS
Allstate Corp	13,714	26,332	USD	27,938	1,606	0.15%	0.01%	XNYS
Arthur J Gallagher & Co	8,112	19,414	USD	26,279	6,865	0.14%	0.00%	XNYS
CME Group Inc/IL	9,200	23,663	USD	25,661	1,997	0.14%	0.00%	XNGS
Synchrony Financial	37,325	12,431	USD	25,209	12,778	0.14%	0.01%	XNYS
Robinhood Markets Inc	25,062	11,903	USD	23,746	11,844	0.13%	0.00%	XNGS
Charles Schwab Corp	25,516	18,910	USD	23,559	4,650	0.13%	0.00%	XNYS
Allianz SE	5,679	11,969	EUR	23,213	11,245	0.13%	0.00%	XETR
Bank of Montreal	18,105	13,264	CAD	20,263	6,999	0.11%	0.00%	XTSE
KKR & Co Inc	14,590	12,653	USD	19,641	6,988	0.11%	0.00%	XNYS
Arch Capital	19,509	18,189	USD	17,976	-214	0.10%	0.01%	XNGS
Westpac Banking Corp	79,551	13,243	AUD	17,864	4,621	0.10%	0.00%	XASX
Prudential Financial Inc	16,276	12,573	USD	17,696	5,123	0.10%	0.00%	XNYS
Commerzbank AG	54,757	5,070	EUR	17,419	12,349	0.09%	0.00%	XETR
HA Sustainable Infrastructure Capital Inc	60,639	20,221	USD	16,483	-3,738	0.09%	0.05%	XNYS
Aviva PLC	190,520	9,209	GBP	16,360	7,151	0.09%	0.01%	XLON
Fiserv	8,610	10,383	USD	15,022	4,640	0.08%	0.00%	XNYS
London Stock Exchange	9,938	14,076	GBP	14,657	581	0.08%	0.00%	XLON
Block, Inc	20,269	17,049	USD	13,934	-3,116	0.08%	0.00%	XNYS
American International Group Inc	15,832	6,469	USD	13,713	7,244	0.07%	0.00%	XNYS
QBE Insurance Group	82,669	6,651	AUD	12,824	6,173	0.07%	0.01%	XASX
Willis Towers Watson Plc	3,965	8,476	USD	12,298	3,822	0.07%	0.00%	XNGS
Singapore Exchange	101,400	10,510	SGD	11,988	1,478	0.07%	0.01%	XSES
Coinbase Global Inc	3,318	11,435	USD	11,768	334	0.06%	0.00%	XNGS
Natwest Group PLC	164,838	5,159	GBP	11,690	6,531	0.06%	0.00%	XLON
Interactive Brokers Group Inc	19,908	9,391	USD	11,163	1,772	0.06%	0.02%	XNGS
Assicurazioni Generali	30,759	4,479	EUR	11,038	6,559	0.06%	0.00%	MTAA
FactSet Research Systems Inc	2,392	12,938	USD	10,827	-2,111	0.06%	0.01%	XNYS



Sompo Holdings Inc	34,700	6,026	JPY	10,563	4,537	0.06%	0.00%	XTKS
Legal & General Group	292,630	9,082	GBP	10,332	1,249	0.06%	0.00%	XLON
Ing-Groep	45,763	4,508	EUR	10,125	5,617	0.06%	0.00%	XAMS
Banco Bilbao Vizcaya Argentaria S.A.	63,428	4,679	EUR	9,836	5,158	0.05%	0.00%	XMAD
Caixabank	110,962	4,322	EUR	9,693	5,372	0.05%	0.00%	XMAD
National Australian Bank	37,112	5,881	AUD	9,688	3,807	0.05%	0.00%	XASX
DnB	34,090	6,135	NOK	9,497	3,363	0.05%	0.00%	XOSL
Deutsche Bank	31,346	3,811	EUR	9,372	5,561	0.05%	0.00%	XETR
PNC Financial Services	4,668	5,508	USD	8,806	3,298	0.05%	0.00%	XNYS
Principal Financial Grp	10,623	6,486	USD	8,539	2,053	0.05%	0.00%	XNGS
HSBC Holdings (GBP)	69,503	3,847	GBP	8,499	4,652	0.05%	0.00%	XLON
Canadian Imperial Bank of Commerce	11,597	4,408	CAD	8,313	3,905	0.05%	0.00%	XTSE
Everest Group	2,312	9,072	USD	7,951	-1,121	0.04%	0.01%	XNYS
Sun Life Financial Inc	11,630	5,259	CAD	7,815	2,556	0.04%	0.00%	XTSE
Great West Lifeco	19,409	5,973	CAD	7,455	1,482	0.04%	0.00%	XTSE
BlackRock Inc	679	4,709	USD	7,210	2,500	0.04%	0.00%	XNYS
KBC GROEP NV	6,772	4,792	EUR	7,052	2,260	0.04%	0.00%	XBRU
UBS Group AG	20,478	1,884	CHF	6,990	5,107	0.04%	0.00%	XSWX
Bank of Ireland Group PLC	47,298	4,262	EUR	6,790	2,528	0.04%	0.00%	XDUB
Credit Agricole	35,324	4,310	EUR	6,741	2,431	0.04%	0.00%	XPAR
Brown & Brown	5,955	3,545	USD	6,681	3,136	0.04%	0.00%	XNYS
Suncorp Group Holding	43,328	2,982	AUD	6,210	3,228	0.03%	0.00%	XASX
Annaly Capital Management Inc (REIT)	31,269	8,943	USD	5,955	-2,987	0.03%	0.01%	XNYS
Dai-ichi Life Holdings, INC	74,400	3,619	JPY	5,713	2,093	0.03%	0.01%	XTKS
BNP Paribas	6,150	3,224	EUR	5,576	2,352	0.03%	0.00%	XPAR
Mizuho Financial Group	19,795	2,645	JPY	5,538	2,892	0.03%	0.00%	XTKS
Ally Financial Inc	13,734	4,936	USD	5,413	477	0.03%	0.00%	XNYS
TRUIST FINANCIAL CORP	12,071	4,963	USD	5,251	289	0.03%	0.00%	XNYS
Power Corp. of Canada	13,178	2,930	CAD	5,198	2,269	0.03%	0.00%	XTSE
Insurance Australia Group	86,525	2,882	AUD	5,182	2,300	0.03%	0.00%	XASX
ABN AMRO Group NV	18,317	2,114	EUR	5,057	2,943	0.03%	0.00%	XAMS
Blackstone Group LP/The	3,250	6,441	USD	4,920	-1,521	0.03%	0.00%	XNYS
Societe Generale	8,245	1,500	EUR	4,755	3,255	0.03%	0.00%	XPAR
Aust & Nz Bank Group	24,470	4,114	AUD	4,732	618	0.03%	0.00%	XASX
Gjensidige Forsikring ASA	18,114	3,177	NOK	4,626	1,450	0.03%	0.00%	XOSL
United Overseas Bank	16,000	3,884	SGD	4,577	692	0.02%	0.00%	XSES
State Street	3,663	2,879	USD	3,942	1,063	0.02%	0.00%	XNYS
Investec Plc	50,934	2,152	GBP	3,850	1,697	0.02%	0.01%	XLON
Sumitomo Mitsui Trust Holdings	13,104	1,915	JPY	3,524	1,610	0.02%	0.00%	XTKS
Ameriprise Financial	649	4,052	USD	3,505	-547	0.02%	0.00%	XNYS
WR Berkley	4,414	2,547	USD	3,282	735	0.02%	0.00%	XNYS
Muenchener Rueckversicherungs RG	496	1,938	EUR	3,244	1,306	0.02%	0.00%	XETR
Jack Henry & Associates Inc	1,554	3,070	USD	2,833	-237	0.02%	0.00%	XNGS
First Citizens BancShares Inc/NC	142	2,014	USD	2,811	798	0.02%	0.00%	XNGS
AXA Equitable Holdings Inc	4,648	2,615	USD	2,639	23	0.01%	0.00%	XNYS
Corebridge Financial Inc	7,024	2,152	USD	2,523	371	0.01%	0.00%	XNYS
Resona Holdings	24,500	2,086	JPY	2,286	201	0.01%	0.00%	XTKS
Jackson Financial Inc	2,079	42	USD	1,868	1,826	0.01%	0.00%	XNYS
Royal Bank of Canada	1,035	1,338	CAD	1,378	40	0.01%	0.00%	XTSE
Axa	2,538	541	EUR	1,256	715	0.01%	0.00%	XPAR
MS&AD Insurance Group Holdings	5,519	633	JPY	1,249	616	0.01%	0.00%	XTKS
Regions Financial	5,080	657	USD	1,209	552	0.01%	0.00%	XNYS
Pluxee NV	4,965	1,926	EUR	1,091	-835	0.01%	0.00%	XPAR
Hong Kong Exchanges & Clearing	1,800	726	HKD	972	246	0.01%	0.00%	XHKG
Japan Post Bank Co Ltd	7,200	774	JPY	784	11	0.00%	0.00%	XTKS
Infratil Ltd	3,364	268	NZD	219	-49	0.00%	0.00%	XNZE
Tokio Marine Holdings, Inc.	33	4	JPY	14	10	0.00%	0.00%	XTKS
Financials		1,676,993		2,833,997	1,157,005	15.40%		
Eli Lilly & Co	19,190	45,427	USD	151,382	105,955	0.82%	0.00%	XNYS
Abbvie	53,942	62,421	USD	101,326	38,905	0.55%	0.00%	XNYS



Novartis	71,449	58,359	CHF	87,359	29,000	0.47%	0.00%	XSWX
Abbott Laboratories	60,634	54,755	USD	83,455	28,701	0.45%	0.00%	XNYS
Astrazeneca (GBP)	54,226	52,589	GBP	76,101	23,512	0.41%	0.00%	XLON
Boston Scientific	67,026	24,774	USD	72,854	48,080	0.40%	0.00%	XNYS
Merck & Co	84,473	64,124	USD	67,669	3,545	0.37%	0.00%	XNYS
McKesson Corp	7,757	21,079	USD	57,522	36,443	0.31%	0.01%	XNYS
Pfizer	224,976	79,699	USD	55,187	-24,512	0.30%	0.00%	XNYS
Thermo Fisher Scientific Inc	13,196	57,147	USD	54,145	-3,002	0.29%	0.00%	XNYS
Stryker Corp	12,921	46,618	USD	51,731	5,113	0.28%	0.00%	XNYS
Sanofi	52,648	45,986	EUR	51,415	5,429	0.28%	0.00%	XPAR
Amgen	17,750	39,705	USD	50,153	10,448	0.27%	0.00%	XNGS
Novo-Nordisk B	69,451	39,546	DKK	48,611	9,065	0.26%	0.00%	XCSE
Intuitive Surgical	8,606	41,130	USD	47,326	6,195	0.26%	0.00%	XNGS
CVS Health	66,231	42,261	USD	46,233	3,972	0.25%	0.01%	XNYS
Gilead Sciences Inc	41,134	30,935	USD	46,151	15,216	0.25%	0.00%	XNGS
Cencora Inc	15,191	17,512	USD	46,095	28,583	0.25%	0.01%	XNYS
United Health Group	14,225	47,458	USD	44,909	-2,549	0.24%	0.00%	XNYS
Medtronic PLC	48,019	43,364	USD	42,359	-1,005	0.23%	0.00%	XNYS
GlaxoSmithkline	217,377	38,418	GBP	41,902	3,484	0.23%	0.01%	XLON
Bristol-Myers Squibb	88,631	51,453	USD	41,518	-9,934	0.23%	0.00%	XNYS
Cardinal Health	22,757	15,217	USD	38,689	23,472	0.21%	0.01%	XNYS
Elevance Health Inc	9,803	29,571	USD	38,586	9,015	0.21%	0.00%	XNYS
Danaher Corp	17,056	34,401	USD	34,096	-305	0.19%	0.00%	XNYS
Takeda Pharmaceutical	106,329	31,204	JPY	32,963	1,760	0.18%	0.01%	XTKS
Haleon PLC	489,219	18,889	GBP	25,401	6,512	0.14%	0.01%	XLON
UCB SA	10,483	10,341	EUR	20,790	10,449	0.11%	0.01%	XBRU
Edwards Lifescienc	25,019	18,276	USD	19,802	1,526	0.11%	0.00%	XNYS
Cigna Corp	5,626	15,252	USD	18,821	3,569	0.10%	0.00%	XNYS
Agilent Technologies	13,999	18,734	USD	16,718	-2,016	0.09%	0.00%	XNYS
Koninklijke Philips	65,329	21,019	EUR	15,839	-5,180	0.09%	0.01%	XAMS
Chugai Pharmaceutical	26,500	6,984	JPY	13,971	6,986	0.08%	0.00%	XTKS
CSL Ltd	8,522	15,324	AUD	13,535	-1,789	0.07%	0.00%	XASX
Zimmer Biomet Holdings Inc	14,046	16,171	USD	12,965	-3,206	0.07%	0.01%	XNYS
Becton Dickinson & Co	6,724	16,003	USD	11,721	-4,283	0.06%	0.00%	XNYS
Viatis Inc	116,092	13,485	USD	10,491	-2,994	0.06%	0.01%	XNGS
Daiichi Sankyo	40,902	11,659	JPY	9,643	-2,016	0.05%	0.00%	XTKS
Essilor International	3,333	9,913	EUR	9,221	-692	0.05%	0.00%	XPAR
ZOETIS INC	2,958	6,033	USD	4,668	-1,365	0.03%	0.00%	XNYS
DexCom Inc	4,535	5,919	USD	4,006	-1,913	0.02%	0.00%	XNGS
DAVITA INC	2,651	3,254	USD	3,822	568	0.02%	0.00%	XNYS
Fisher & Paykel	16,984	4,142	NZD	3,761	-380	0.02%	0.00%	XNZE
Merck	2,400	3,809	EUR	3,136	-673	0.02%	0.00%	XETR
Centene Corp	5,576	3,199	USD	3,063	-136	0.02%	0.00%	XNYS
Ipsen	2,542	2,763	EUR	3,053	290	0.02%	0.00%	XPAR
Shionogi	14,200	2,764	JPY	2,581	-183	0.01%	0.00%	XTKS
Henry Schein Inc.	3,489	2,758	USD	2,579	-179	0.01%	0.00%	XNGS
Vertex Pharmaceuticals Inc	518	1,329	USD	2,334	1,005	0.01%	0.00%	XNGS
Cooper Cos	2,523	1,861	USD	1,817	-44	0.01%	0.00%	XNGS
Astellas PharmaR	16,702	2,150	JPY	1,657	-493	0.01%	0.00%	XTKS
Terumo	5,242	945	JPY	973	28	0.01%	0.00%	XTKS
Mettler-Toledo International A	70	1,039	USD	832	-206	0.00%	0.00%	XNYS
Revvity Inc	738	843	USD	722	-121	0.00%	0.00%	XNYS
Ono Pharma	5,861	1,473	JPY	640	-833	0.00%	0.00%	XTKS
Humana Inc	1	4	USD	2	-2	0.00%	0.00%	XNYS
Health Care		1,351,489		1,748,303	396,814	9.50%		
Schneider Electric	34,324	40,852	EUR	92,067	51,215	0.50%	0.01%	XPAR
QUANTA SERVICES INC	22,442	65,304	USD	85,864	20,561	0.47%	0.02%	XNYS
Uber Technologies Inc	74,663	28,472	USD	70,494	42,023	0.38%	0.00%	XNYS
Deere & Co	12,950	32,836	USD	66,638	33,802	0.36%	0.00%	XNYS
Hitachi	211,335	28,034	JPY	62,259	34,226	0.34%	0.00%	XTKS



Trane Technologies plc	13,073	23,979	USD	57,867	33,888	0.31%	0.01%	XNYS
GETLINK	294,761	45,973	EUR	57,389	11,416	0.31%	0.05%	XPAR
Johnson Controls International plc	51,561	34,950	USD	55,111	20,161	0.30%	0.01%	XNYS
Legrand	37,866	28,754	EUR	51,054	22,299	0.28%	0.01%	XPAR
ABB (CHF)	78,352	21,115	CHF	47,128	26,013	0.26%	0.00%	XSWX
East Japan Railway	212,064	42,250	JPY	46,176	3,926	0.25%	0.02%	XTKS
3M CO	29,922	42,965	USD	46,099	3,134	0.25%	0.01%	XNYS
Waste Connections Inc	24,177	25,480	USD	45,684	20,204	0.25%	0.01%	XNYS
Prysmian	63,711	23,615	EUR	45,440	21,824	0.25%	0.02%	MTAA
Relx Plc	82,002	37,728	GBP	44,771	7,043	0.24%	0.00%	XLON
Xylem Inc	31,490	21,607	USD	41,223	19,616	0.22%	0.01%	XNYS
Kone Oyj	61,901	38,959	EUR	41,090	2,131	0.22%	0.01%	XHEL
Acuity Brands Inc	13,522	20,137	USD	40,824	20,688	0.22%	0.04%	XNYS
Siemens	15,650	20,922	EUR	40,463	19,541	0.22%	0.00%	XETR
Hubbell Inc	9,723	29,779	USD	40,185	10,406	0.22%	0.02%	XNYS
Paccar	38,090	25,502	USD	36,642	11,140	0.20%	0.01%	XNGS
MTR Corp Ltd	963,297	44,568	HKD	35,019	-9,549	0.19%	0.02%	XHKG
Otis Worldwide Corp	34,157	35,520	USD	34,227	-1,293	0.19%	0.01%	XNYS
Waste Mangement	13,952	24,479	USD	32,307	7,828	0.18%	0.00%	XNYS
Stantec Inc	29,192	21,448	CAD	32,078	10,631	0.17%	0.03%	XTSE
Transurban Group	321,836	29,527	AUD	29,840	313	0.16%	0.01%	XASX
Signify NV	105,362	36,427	EUR	28,762	-7,665	0.16%	0.08%	XAMS
VERISK ANALYTICS INC-CLASS A	8,907	24,124	USD	28,077	3,953	0.15%	0.01%	XNGS
Recruit Holdings Co Ltd	42,530	14,996	JPY	25,431	10,435	0.14%	0.00%	XTKS
Thomson Reuters Corp	12,397	17,465	CAD	25,177	7,712	0.14%	0.00%	XTSE
Republic Services	9,669	23,791	USD	24,130	339	0.13%	0.00%	XNYS
WSP Global Inc	11,422	11,391	CAD	23,530	12,139	0.13%	0.01%	XTSE
Arcadis NV	47,886	25,537	EUR	23,436	-2,100	0.13%	0.05%	XAMS
Knorr-Bremse AG	23,819	18,196	EUR	23,216	5,020	0.13%	0.01%	XETR
Nexans SA	17,336	15,898	EUR	22,838	6,940	0.12%	0.04%	XPAR
Veralto Corp	21,678	21,665	USD	22,146	481	0.12%	0.01%	XNYS
Brambles Ltd	142,554	9,689	AUD	22,142	12,453	0.12%	0.01%	XASX
Pentair Ltd	21,134	10,412	USD	21,956	11,544	0.12%	0.01%	XNYS
Nidec	111,300	24,079	JPY	21,872	-2,207	0.12%	0.01%	XTKS
FirstGroup	669,375	11,791	GBP	21,406	9,615	0.12%	0.11%	XLON
Eiffage SA	15,098	14,202	EUR	21,387	7,185	0.12%	0.02%	XPAR
MasTec Inc	12,391	16,207	USD	21,371	5,164	0.12%	0.02%	XNYS
Watts Water Technologies Inc	8,333	14,790	USD	20,735	5,945	0.11%	0.03%	XNYS
Carlisle Cos Inc	5,326	20,187	USD	20,125	-62	0.11%	0.01%	XNYS
EMCOR Group Inc	3,545	17,505	USD	19,189	1,684	0.10%	0.01%	XNYS
Atlas Copco AB	117,302	18,303	SEK	19,038	736	0.10%	0.00%	XSTO
Automatic Data Processing	5,873	11,088	USD	18,329	7,241	0.10%	0.00%	XNGS
Volvo B	61,335	16,798	SEK	17,285	486	0.09%	0.00%	XSTO
Equifax	6,177	15,713	USD	16,213	500	0.09%	0.00%	XNYS
Kurita Warer Industries	39,864	14,317	JPY	15,914	1,596	0.09%	0.03%	XTKS
Skanska B	66,175	14,311	SEK	15,473	1,161	0.08%	0.02%	XSTO
WESCO International Inc	8,120	14,020	USD	15,218	1,198	0.08%	0.02%	XNYS
Ingersoll Rand Inc	17,832	9,277	USD	15,010	5,734	0.08%	0.00%	XNYS
Vestas Wind System	96,585	25,058	DKK	14,612	-10,445	0.08%	0.01%	XCSE
GFL Environmental Inc	27,147	13,655	CAD	13,839	184	0.08%	0.01%	XTSE
Atlas Copco AB	93,037	8,946	SEK	13,282	4,337	0.07%	0.01%	XSTO
Jungheinrich AG (Preference shs)	27,516	10,647	EUR	13,061	2,414	0.07%	0.06%	XETR
Vinci	8,694	8,297	EUR	12,920	4,623	0.07%	0.00%	XPAR
Sekisui Chemical	70,566	10,540	JPY	12,913	2,373	0.07%	0.02%	XTKS
Owens Corning	8,735	6,187	USD	12,156	5,969	0.07%	0.01%	XNYS
Kingspan Group	13,423	10,417	EUR	11,512	1,095	0.06%	0.01%	XDUB
Watsco Inc	2,528	10,711	USD	11,298	586	0.06%	0.01%	XNYS
Computershare	42,702	10,237	AUD	11,297	1,059	0.06%	0.01%	XASX
NEXTracker Inc	19,604	8,571	USD	10,786	2,216	0.06%	0.01%	XNGS
Valmont Industries Inc	3,019	9,471	USD	9,977	506	0.05%	0.02%	XNYS



Yaskawa Electric Corp	43,100	19,021	JPY	9,871	-9,150	0.05%	0.02%	XTKS
Gea Group	13,785	5,438	EUR	9,727	4,289	0.05%	0.01%	XETR
Belimo Holding AG	894	3,221	CHF	9,184	5,963	0.05%	0.01%	XSWX
Genuit Group PLC	166,082	7,801	GBP	9,063	1,262	0.05%	0.07%	XLON
KION Group AG	15,805	7,955	EUR	8,869	915	0.05%	0.01%	XETR
Meidensha Corp	23,083	4,472	JPY	8,797	4,325	0.05%	0.05%	XTKS
Broadridge Financial Solutions	3,431	5,259	USD	8,438	3,179	0.05%	0.00%	XNYS
Lennox International Inc	1,416	9,599	USD	8,214	-1,385	0.04%	0.00%	XNYS
Greenbrier Cos Inc/The	16,916	7,390	USD	7,883	493	0.04%	0.05%	XNYS
Mueller Water Products Inc	32,225	3,359	USD	7,840	4,481	0.04%	0.02%	XNYS
Core & Main Inc	12,447	3,989	USD	7,602	3,613	0.04%	0.01%	XNYS
Cie de Saint-Gobain SA	6,275	2,723	EUR	7,427	4,705	0.04%	0.00%	XPAR
Nordex SE	33,736	4,510	EUR	6,741	2,231	0.04%	0.01%	XETR
TOTO Ltd	26,405	12,507	JPY	6,726	-5,781	0.04%	0.01%	XTKS
Paychex	4,541	3,474	USD	6,684	3,211	0.04%	0.00%	XNGS
Carrier Global Corp	8,922	7,811	USD	6,608	-1,202	0.04%	0.00%	XNYS
Yangzijiang Shipbuilding	370,700	8,983	SGD	6,539	-2,445	0.04%	0.01%	XSES
Cadeler A/S	125,296	4,285	NOK	6,271	1,986	0.03%	0.04%	XOSL
Element Fleet Management Corp	24,717	5,525	CAD	6,253	728	0.03%	0.01%	XTSE
Dai Nippon Printing	39,658	3,843	JPY	6,085	2,242	0.03%	0.01%	XTKS
NFI Group Inc	45,051	6,928	CAD	6,027	-901	0.03%	0.04%	XTSE
Tomra Systems	38,263	6,990	NOK	6,007	-983	0.03%	0.01%	XOSL
Fuji Electric Co Ltd	12,689	5,697	JPY	5,915	219	0.03%	0.01%	XTKS
Toyota Tsusho	25,700	5,379	JPY	5,886	507	0.03%	0.00%	XTKS
Ritchie Bros. Auctioneer	5,449	3,447	CAD	5,846	2,400	0.03%	0.00%	XTSE
NKT A/S	7,145	2,697	DKK	5,830	3,134	0.03%	0.01%	XCSE
Masco	8,695	4,261	USD	5,663	1,402	0.03%	0.00%	XNYS
Rockwool B	11,770	3,449	DKK	5,555	2,105	0.03%	0.10%	XCSE
MYR Group Inc	2,902	2,210	USD	5,329	3,118	0.03%	0.02%	XNGS
Experian	10,064	4,066	GBP	5,236	1,170	0.03%	0.00%	XLON
Ballard Power Systems Inc	293,978	8,653	USD	4,730	-3,923	0.03%	0.10%	XNMS
Sunrun Inc	54,724	7,418	USD	4,530	-2,888	0.02%	0.02%	XNGS
WW Grainger Inc	430	1,332	USD	4,527	3,194	0.02%	0.00%	XNYS
Vertiv Holdings Co	3,459	4,525	USD	4,495	-30	0.02%	0.00%	XNYS
Lindsay Corp	3,072	3,264	USD	4,484	1,220	0.02%	0.03%	XNYS
Central Japan Railway	19,735	4,976	JPY	4,469	-508	0.02%	0.00%	XTKS
Hammond Power Solutions Inc	4,726	4,835	CAD	4,396	-438	0.02%	0.05%	XTSE
Advanced Drainage Systems Inc	3,761	2,146	USD	4,372	2,225	0.02%	0.00%	XNYS
TOPPAN Holdings Inc	15,798	2,499	JPY	4,344	1,845	0.02%	0.00%	XTKS
Volvation Group PLC	51,687	2,918	GBP	4,236	1,318	0.02%	0.03%	XLON
Willdan Group Inc	6,459	1,622	USD	4,086	2,464	0.02%	0.05%	XNMS
Plug Power Inc	264,821	12,669	USD	3,993	-8,676	0.02%	0.03%	XNCM
Kubota	34,942	4,680	JPY	3,971	-709	0.02%	0.00%	XTKS
Carel Industries SpA	14,318	3,768	EUR	3,844	75	0.02%	0.01%	MTAA
AAON Inc	4,877	1,932	USD	3,640	1,708	0.02%	0.01%	XNGS
SWCC Corp	6,779	1,589	JPY	3,581	1,992	0.02%	0.02%	XTKS
Vossloh AG	3,403	1,369	EUR	3,416	2,047	0.02%	0.02%	XETR
Sweco B	19,166	2,619	SEK	3,338	719	0.02%	0.01%	XSTO
Ferguson Enterprises Inc	1,483	1,874	USD	3,268	1,394	0.02%	Infinity	XNYS
Taisei	5,483	1,601	JPY	3,227	1,626	0.02%	0.00%	XTKS
NWPX Infrastructure Inc	7,572	2,707	USD	3,142	435	0.02%	0.08%	XNGS
Daifuku Co	11,900	2,354	JPY	3,103	749	0.02%	0.00%	XTKS
Techtronic Industries	27,500	4,103	HKD	3,059	-1,044	0.02%	0.00%	XHKG
Schindler Holding AG-Reg	791	2,444	CHF	2,891	447	0.02%	0.00%	XSWX
Trex Co Inc	5,194	2,399	USD	2,858	459	0.02%	0.00%	XNYS
Schindler BE	753	2,394	CHF	2,824	430	0.02%	0.00%	XSWX
Nibe Industrier	64,466	3,596	SEK	2,761	-835	0.02%	0.00%	XSTO
Systemair	29,397	2,269	SEK	2,744	475	0.01%	0.01%	XSTO
ITM Power PLC	242,963	2,970	GBP	2,682	-288	0.01%	0.04%	XLON
PNE Wind AG	14,833	2,785	EUR	2,675	-110	0.01%	0.02%	XETR



METAWATER Co Ltd	17,208	3,044	JPY	2,674	-370	0.01%	0.04%	XTKS
Inwido AB	11,947	1,470	SEK	2,667	1,197	0.01%	0.02%	XSTO
Array Technologies Inc	44,326	4,557	USD	2,647	-1,910	0.01%	0.03%	XNMS
Preformed Line Products Co	1,606	2,425	USD	2,597	172	0.01%	0.03%	XNGS
Befesa SA	7,878	3,204	EUR	2,590	-613	0.01%	0.02%	XETR
Shimizu	22,006	1,517	JPY	2,484	967	0.01%	0.00%	XTKS
Recticel SA	20,274	3,069	EUR	2,461	-608	0.01%	0.04%	XBRU
G & L BEIJER AB-B SHS	14,822	2,033	SEK	2,351	318	0.01%	0.00%	XSTO
Lindab International	11,232	2,780	SEK	2,339	-441	0.01%	0.01%	XSTO
Rexel SA	7,428	1,221	EUR	2,307	1,085	0.01%	0.00%	XPAR
Stadler Rail AG	9,132	3,598	CHF	2,270	-1,329	0.01%	0.01%	XSWX
Fujikura	4,000	1,735	JPY	2,122	387	0.01%	0.00%	XTKS
Tokyo Metro Co Ltd	17,500	2,057	JPY	2,057	-1	0.01%	0.00%	XTKS
R&S Group Holding AG	5,429	1,930	CHF	1,995	65	0.01%	0.01%	XSWX
Blue Bird Corp	4,480	2,492	USD	1,957	-535	0.01%	0.01%	XNMS
Mobico Group PLC	461,589	7,491	GBP	1,888	-5,603	0.01%	0.08%	XLON
Apogee Enterprises Inc	4,587	2,827	USD	1,885	-942	0.01%	0.02%	XNGS
Ameresco Inc	11,999	3,236	USD	1,844	-1,391	0.01%	0.03%	XNYS
TRE Holdings Corp	19,174	1,614	JPY	1,839	225	0.01%	0.04%	XTKS
Shoals Technologies Group Inc	41,182	4,821	USD	1,771	-3,050	0.01%	0.02%	XNMS
Energiekontor AG	3,346	1,717	EUR	1,739	22	0.01%	0.02%	XETR
Thyssenkrupp Nucera AG & Co KGaa	14,510	1,588	EUR	1,700	112	0.01%	0.01%	XETR
Zehnder Group AG	1,930	1,013	CHF	1,644	631	0.01%	0.02%	XSWX
JELD-WEN Holding Inc	40,873	1,587	USD	1,621	34	0.01%	0.05%	XNYS
Takaoka Toko Co Ltd	9,900	1,536	JPY	1,617	81	0.01%	0.06%	XTKS
CNH Industrial NV	12,073	1,505	USD	1,583	78	0.01%	0.00%	XNYS
Meier Tobler Group AG	3,120	1,587	CHF	1,559	-28	0.01%	0.03%	XSWX
Fluence Energy Inc	21,684	3,667	USD	1,472	-2,195	0.01%	0.02%	XNGS
DHL Group	3,141	1,569	EUR	1,463	-106	0.01%	0.00%	XETR
West Holdings Corp	11,512	1,804	JPY	1,342	-462	0.01%	0.03%	XTKS
Alfen Beheer BV	10,852	4,107	EUR	1,341	-2,767	0.01%	0.05%	XAMS
Keisei Electric Railway	14,100	1,146	JPY	1,335	189	0.01%	0.00%	XTKS
LIXIL Corp	11,145	2,292	JPY	1,302	-990	0.01%	0.00%	XTKS
Kempower Oyj	9,999	2,053	EUR	1,293	-760	0.01%	0.02%	XHEL
Eurogroup Laminations SpA	47,008	2,091	EUR	1,279	-812	0.01%	0.05%	MTAA
Talgo SA	30,890	1,430	EUR	1,086	-344	0.01%	0.02%	XMAD
W-Scope Corp	57,444	1,920	JPY	1,026	-894	0.01%	0.10%	XTKS
Kajima	3,400	747	JPY	896	149	0.00%	0.00%	XTKS
NEL ASA	321,156	4,001	NOK	807	-3,194	0.00%	0.02%	XOSL
Steico SE	2,774	1,005	EUR	776	-229	0.00%	0.02%	XETR
Ceres Power Holdings PLC	57,692	1,926	GBP	666	-1,261	0.00%	0.03%	XLON
Eolus Vind AB	11,287	1,501	SEK	656	-845	0.00%	0.05%	XSTO
Soltec Power Holdings SA	28,876	2,113	EUR	548	-1,565	0.00%	0.03%	XMAD
Copart Inc	1,013	504	USD	503	-1	0.00%	0.00%	XNGS
Aker Horizons AS	215,555	6,571	NOK	321	-6,250	0.00%	0.03%	XOSL
TPI Composites Inc	31,199	3,509	USD	271	-3,238	0.00%	0.07%	XNMS
TFI International Inc	265	418	CAD	240	-178	0.00%	0.00%	XTSE
Sensata Technologies Holding PLC	601	259	USD	183	-76	0.00%	0.00%	XNYS
Hexagon Purus Holding AS	30,809	804	NOK	70	-735	0.00%	0.01%	XOSL
Industrials		1,823,367		2,391,889	568,522	13.00%		
NVIDIA	581,714	204,404	USD	930,051	725,647	5.05%	0.00%	XNGS
Microsoft	172,872	356,041	USD	870,175	514,135	4.73%	0.00%	XNGS
Apple Inc	363,217	432,632	USD	754,133	321,501	4.10%	0.00%	XNGS
Broadcom Inc	109,028	67,426	USD	304,133	236,707	1.65%	0.00%	XNGS
Sap SE	40,805	44,444	EUR	125,132	80,687	0.68%	0.00%	XETR
Cisco Systems	144,393	60,310	USD	101,379	41,069	0.55%	0.00%	XNGS
Salesforce Inc	31,535	57,911	USD	87,022	29,111	0.47%	0.00%	XNYS
Intuit	10,829	37,192	USD	86,313	49,121	0.47%	0.00%	XNGS
ServiceNow Inc	8,217	40,896	USD	85,489	44,592	0.46%	0.00%	XNYS
Oracle Corporation	37,418	22,634	USD	82,786	60,152	0.45%	0.00%	XNYS



ASML Holding NV	9,608	55,096	EUR	77,337	22,242	0.42%	0.00%	XAMS
Accenture PLC	23,004	52,537	USD	69,580	17,043	0.38%	0.00%	XNYS
Qualcomm	41,138	49,370	USD	66,301	16,931	0.36%	0.00%	XNGS
Applied Materials	33,988	31,916	USD	62,967	31,050	0.34%	0.00%	XNGS
Tokyo Electron	31,229	35,351	JPY	60,561	25,210	0.33%	0.01%	XTKS
Palo Alto Networks Inc	27,853	34,562	USD	57,681	23,119	0.31%	0.00%	XNGS
Kla-Tencor	5,360	40,987	USD	48,586	7,600	0.26%	0.00%	XNGS
Adobe Inc	12,295	47,071	USD	48,136	1,065	0.26%	0.00%	XNGS
NXP Semiconductors NV	21,118	38,042	USD	46,693	8,651	0.25%	0.01%	XNGS
Autodesk	14,099	30,312	USD	44,169	13,857	0.24%	0.01%	XNGS
Hewlett Packard Enterprise Co	198,320	23,619	USD	41,042	17,423	0.22%	0.02%	XNYS
Advanced Micro Devices	27,375	24,593	USD	39,310	14,717	0.21%	0.00%	XNGS
CrowdStrike Holdings Inc	7,257	27,330	USD	37,403	10,073	0.20%	0.00%	XNGS
Cognizant Tech Solutions	43,356	30,007	USD	34,236	4,228	0.19%	0.01%	XNGS
Trimble Inc	43,488	25,186	USD	33,438	8,251	0.18%	0.02%	XNGS
Nec Corp	109,730	9,145	JPY	32,434	23,289	0.18%	0.04%	XTKS
Arista Networks Inc	31,276	16,839	USD	32,381	15,543	0.18%	0.00%	XNYS
Lam Research Corp	31,296	20,133	USD	30,828	10,696	0.17%	0.00%	XNGS
Azbil Corp	314,568	24,576	JPY	30,193	5,617	0.16%	0.06%	XTKS
MicroStrategy Inc	7,339	24,433	USD	30,022	5,589	0.16%	0.00%	XNGS
Fortinet Inc	26,036	26,645	USD	27,855	1,209	0.15%	0.00%	XNGS
Workday Inc	11,340	18,608	USD	27,542	8,934	0.15%	0.01%	XNGS
AppLovin Corp	7,731	21,336	USD	27,389	6,053	0.15%	0.00%	XNGS
Dell Technologies Inc	21,959	11,112	USD	27,244	16,132	0.15%	0.01%	XNYS
Texas Instruments	12,936	21,004	USD	27,179	6,175	0.15%	0.00%	XNGS
Itron Inc	18,484	12,344	USD	24,622	12,278	0.13%	0.04%	XNGS
Gartner Inc	5,828	23,617	USD	23,840	223	0.13%	0.01%	XNYS
HP Inc	88,336	18,222	USD	21,866	3,644	0.12%	0.01%	XNYS
Flex Ltd	42,985	5,147	USD	21,715	16,568	0.12%	0.01%	XNGS
Synopsys	4,098	16,012	USD	21,261	5,249	0.12%	0.00%	XNGS
Zoom Video Communications Inc	26,337	25,422	USD	20,783	-4,639	0.11%	0.01%	XNGS
Twilio Inc	16,221	19,230	USD	20,414	1,184	0.11%	0.01%	XNYS
Advantest	27,000	6,528	JPY	20,155	13,627	0.11%	0.00%	XTKS
Celestica	11,895	11,092	CAD	18,769	7,677	0.10%	0.01%	XTSE
Canon	62,200	15,040	JPY	18,254	3,214	0.10%	0.00%	XTKS
Roper Technologies	3,180	16,695	USD	18,241	1,547	0.10%	0.00%	XNGS
HubSpot Inc	3,160	19,859	USD	17,800	-2,059	0.10%	0.01%	XNYS
First Solar Inc	9,742	16,804	USD	16,320	-484	0.09%	0.01%	XNGS
Renesas Electronics Corp	127,200	19,442	JPY	15,943	-3,500	0.09%	0.01%	XTKS
Cloudflare Inc	7,986	10,140	USD	15,826	5,687	0.09%	0.00%	XNYS
Shopify Inc	13,212	14,580	CAD	15,389	810	0.08%	0.00%	XTSE
Logitech	15,667	12,845	CHF	14,230	1,385	0.08%	0.01%	XSWX
CGI Inc	13,401	10,445	CAD	14,213	3,768	0.08%	0.01%	XTSE
Seagate Technology Holdings PLC	9,660	8,467	USD	14,109	5,642	0.08%	0.00%	XNGS
Landis+Gyr Group AG	19,843	10,789	CHF	14,027	3,238	0.08%	0.07%	XSWX
F5, Inc	4,383	12,588	USD	13,054	467	0.07%	0.01%	XNGS
Atlassian Corp	6,226	16,801	USD	12,796	-4,005	0.07%	0.00%	XNGS
Corning	24,013	7,637	USD	12,780	5,143	0.07%	0.00%	XNYS
SHIMADZU CORP	44,136	14,204	JPY	11,045	-3,159	0.06%	0.01%	XTKS
Ericsson LM-B SHS	125,014	9,553	SEK	10,744	1,191	0.06%	0.00%	XSTO
Marvell Technology Inc	12,756	13,146	USD	9,991	-3,155	0.05%	0.00%	XNGS
Okta Inc	9,286	11,189	USD	9,394	-1,794	0.05%	0.01%	XNGS
Badger Meter	3,676	7,540	USD	9,112	1,572	0.05%	0.01%	XNYS
Juniper Networks	22,511	5,895	USD	9,096	3,201	0.05%	0.01%	XNYS
Omron	33,188	24,057	JPY	9,054	-15,003	0.05%	0.02%	XTKS
Super Micro Computer Inc	17,803	5,604	USD	8,830	3,226	0.05%	0.00%	XNGS
Nutanix Inc	10,985	8,286	USD	8,497	212	0.05%	0.00%	XNGS
Infineon	19,445	8,505	EUR	8,342	-163	0.05%	0.00%	XETR
Ricoh	86,908	5,867	JPY	8,314	2,447	0.05%	0.01%	XTKS
TE Connectivity PLC	4,644	5,179	USD	7,927	2,748	0.04%	0.00%	XNYS



Brother Inds Ltd	45,277	7,655	JPY	7,902	246	0.04%	0.02%	XTKS
DocuSign Inc	9,946	9,257	USD	7,840	-1,417	0.04%	0.00%	XNGS
Samsara Inc	18,557	8,289	USD	7,470	-818	0.04%	0.01%	XNYS
Western Digital Corp	11,312	4,057	USD	7,325	3,268	0.04%	0.00%	XNGS
FUJIFILM Holdings Corp	32,631	5,337	JPY	7,183	1,846	0.04%	0.00%	XTKS
Keysight Technologies Inc	3,982	6,579	USD	6,603	24	0.04%	0.00%	XNYS
Cadence Design Sys	1,982	4,498	USD	6,181	1,683	0.03%	0.00%	XNGS
Dainippon Screen Mfg Co	7,200	7,435	JPY	5,932	-1,503	0.03%	0.01%	XTKS
CDW Corp/DE	3,221	6,305	USD	5,821	-484	0.03%	0.00%	XNGS
Fair Isaac Corp	301	5,908	USD	5,568	-340	0.03%	0.00%	XNYS
TDK Corp	46,300	5,271	JPY	5,500	228	0.03%	0.00%	XTKS
Intel	24,238	5,433	USD	5,494	62	0.03%	0.00%	XNGS
Zebra Technologies	1,709	7,106	USD	5,333	-1,773	0.03%	0.00%	XNGS
Murata Manufacturing	34,160	7,141	JPY	5,155	-1,986	0.03%	0.00%	XTKS
Enphase Energy Inc	12,039	7,413	USD	4,831	-2,583	0.03%	0.01%	XNMS
SolarEdge Technologies Inc	22,447	6,975	USD	4,634	-2,341	0.03%	0.04%	XNGS
PTC Inc	2,522	5,411	USD	4,398	-1,012	0.02%	0.00%	XNGS
Pexip Holding ASA	68,202	3,851	NOK	4,024	173	0.02%	0.07%	XOSL
Lasertec Corp	2,900	6,899	JPY	3,944	-2,955	0.02%	0.00%	XTKS
Akamai Technologies	4,707	5,631	USD	3,799	-1,832	0.02%	0.00%	XNGS
Bentley Systems Inc	5,100	2,724	USD	2,785	61	0.02%	0.00%	XNGS
SMA Solar Technology AG	10,258	4,295	EUR	2,588	-1,707	0.01%	0.03%	XETR
Netapp INC	2,030	1,514	USD	2,189	674	0.01%	0.00%	XNGS
LEM Holding SA	199	2,748	CHF	2,108	-640	0.01%	0.02%	XSWX
Mitsui High-Tec Inc	39,233	2,580	JPY	1,946	-634	0.01%	0.02%	XTKS
Seiko Epson	13,400	2,031	JPY	1,796	-235	0.01%	0.00%	XTKS
Sandisk Corp/DE	3,770	2,028	USD	1,730	-298	0.01%	0.00%	XNGS
NortonLifeLock Inc	4,893	1,065	USD	1,456	391	0.01%	0.00%	XNGS
Novonix Ltd	411,378	2,048	AUD	1,037	-1,011	0.01%	0.07%	XASX
ANSYS INC	281	929	USD	999	70	0.01%	0.00%	XNGS
REC Silicon ASA	349,292	4,386	NOK	889	-3,496	0.00%	0.08%	XOSL
Micron Technology	266	337	USD	332	-5	0.00%	0.00%	XNGS
Meyer Burger Technology AG	17,464	4,409	CHF	178	-4,231	0.00%	0.06%	XSWX
Nomura Research Institute	45	13	JPY	18	5	0.00%	0.00%	XTKS
Konica Minolta Inc	24	1	JPY	1	-0	0.00%	0.00%	XTKS
Information Technology		2,670,031		5,138,860	2,468,829	27.93%		
Steel Dynamics Inc	50,547	42,961	USD	65,480	22,519	0.36%	0.03%	XNGS
Wheaton Precious Metals Corp	44,333	23,083	CAD	40,263	17,181	0.22%	0.01%	XTSE
Novonosis (Novozymes) B	54,350	33,524	DKK	39,296	5,772	0.21%	0.01%	XCSE
Nutrien Ltd	61,332	39,056	CAD	36,093	-2,963	0.20%	0.01%	XTSE
Ball Corp	60,338	39,084	USD	34,249	-4,836	0.19%	0.02%	XNYS
Corteva Inc	44,512	26,855	USD	33,572	6,717	0.18%	0.01%	XNYS
Givaudan	625	24,176	CHF	30,521	6,344	0.17%	0.01%	XSWX
PPG Industries	23,953	28,370	USD	27,573	-797	0.15%	0.01%	XNYS
Agnico	22,232	22,884	CAD	26,750	3,866	0.15%	0.00%	XTSE
Umicore	161,228	42,500	EUR	23,902	-18,598	0.13%	0.07%	XBRU
Crown Holdings Inc	22,100	16,817	USD	23,031	6,214	0.13%	0.02%	XNYS
Aurubis AG	20,064	15,136	EUR	21,046	5,910	0.11%	0.04%	XETR
James Hardie Industries PLC	75,749	27,630	AUD	20,949	-6,681	0.11%	0.02%	XASX
Akzo Nobel	27,039	22,291	EUR	19,079	-3,211	0.10%	0.02%	XAMS
Stella-Jones Inc	30,260	17,658	CAD	17,614	-44	0.10%	0.05%	XTSE
Commercial Metals Co	33,034	19,309	USD	16,350	-2,959	0.09%	0.03%	XNYS
Sims Group Ltd	151,022	10,815	AUD	15,364	4,549	0.08%	0.08%	XASX
Outokumpu	348,250	17,568	EUR	14,487	-3,080	0.08%	0.08%	XHEL
Smurfit WestRock PLC	28,011	15,864	USD	12,231	-3,632	0.07%	0.01%	XNYS
Aperam SA	34,592	11,833	EUR	11,276	-558	0.06%	0.05%	XAMS
ARE Holdings Inc	64,142	7,727	JPY	8,111	384	0.04%	0.08%	XTKS
Sherwin-Williams Co	2,261	4,398	USD	7,856	3,458	0.04%	0.00%	XNYS
Borregaard ASA	39,275	7,589	NOK	7,792	203	0.04%	0.04%	XOSL
Radius Recycling, Inc.	24,490	6,508	USD	7,358	850	0.04%	0.09%	XNGS



Holmen B	17,719	7,435	SEK	7,059	-376	0.04%	0.02%	XSTO
Sika AG	2,440	7,505	CHF	6,682	-823	0.04%	0.00%	XSWX
West Fraser Timber Co Ltd	8,631	7,085	CAD	6,392	-693	0.03%	0.01%	XTSE
Avery Dennison Corp	3,297	5,858	USD	5,854	-4	0.03%	0.00%	XNYS
Dowa Mining Co	17,248	5,972	JPY	5,646	-326	0.03%	0.03%	XTKS
CCL Industries Inc	8,785	3,218	CAD	5,174	1,956	0.03%	0.01%	XTSE
Pan American Silver Corp	16,509	4,426	CAD	4,731	305	0.03%	0.00%	XTSE
Smurfit WestRock PLC	8,797	3,782	GBP	3,833	52	0.02%	0.00%	XLON
Lundin Mining Corp	34,914	3,977	CAD	3,708	-269	0.02%	0.01%	XTSE
Metallus Inc	10,648	1,809	USD	1,660	-149	0.01%	0.03%	XNYS
Kyoei Steel Ltd	9,580	1,231	JPY	1,380	149	0.01%	0.02%	XTKS
Sealed Air	3,961	1,456	USD	1,244	-212	0.01%	0.00%	XNYS
Ivanhoe Mines Ltd	12,333	850	CAD	936	86	0.01%	0.00%	XTSE
Carbios	10,359	2,207	EUR	917	-1,290	0.00%	0.06%	XPAR
Lundin Gold Inc	1,239	665	CAD	661	-5	0.00%	0.00%	XTSE
FMC Corp	600	600	USD	253	-347	0.00%	0.00%	XNYS
Gurit Holding AG	1,107	1,211	CHF	245	-966	0.00%	0.02%	XSWX
Materials		582,923		616,618	33,696	3.35%		
Equinix Inc (REIT)	6,388	47,261	USD	51,423	4,162	0.28%	0.01%	XNGS
Ventas Inc (REIT)	74,932	37,715	USD	47,886	10,171	0.26%	0.02%	XNYS
Prologis Inc (REIT)	41,018	38,053	USD	43,634	5,581	0.24%	0.00%	XNYS
Simon Property Group Inc (REIT)	23,333	27,670	USD	37,959	10,289	0.21%	0.01%	XNYS
American Tower Corp (REIT)	16,721	38,145	USD	37,399	-746	0.20%	0.00%	XNYS
Goodman Group (REIT)	134,568	19,735	AUD	30,558	10,823	0.17%	0.01%	XASX
Link REIT (REIT)	553,652	31,208	HKD	29,906	-1,303	0.16%	0.02%	XHKG
Mitsubishi Estate	154,300	22,610	JPY	29,220	6,610	0.16%	0.01%	XTKS
CBRE Group Inc	17,909	11,537	USD	25,394	13,857	0.14%	0.01%	XNYS
AvalonBay Communities Inc (REIT)	12,064	19,532	USD	24,844	5,312	0.14%	0.01%	XNYS
Welltower Inc	14,900	21,244	USD	23,180	1,936	0.13%	0.00%	XNYS
Boston Properties Inc (REIT)	29,939	27,094	USD	20,442	-6,652	0.11%	0.02%	XNYS
Equity Residential (REIT)	25,740	16,955	USD	17,580	625	0.10%	0.01%	XNYS
Daiwa House Industry	50,237	13,531	JPY	17,436	3,905	0.09%	0.01%	XTKS
Vornado Realty Trust (REIT)	35,179	12,297	USD	13,613	1,317	0.07%	0.02%	XNYS
Klepierre (REIT)	30,596	8,505	EUR	12,154	3,649	0.07%	0.01%	XPAR
Hongkong Land Holdings	188,600	9,369	USD	11,012	1,644	0.06%	0.01%	XSES
SL Green Realty Corp (REIT)	14,108	9,175	USD	8,837	-338	0.05%	0.02%	XNYS
UDR Inc (REIT)	18,756	7,612	USD	7,750	138	0.04%	0.01%	XNYS
Mitsui Fudosan	78,000	7,277	JPY	7,623	346	0.04%	0.00%	XTKS
Mirvac Group (REIT)	500,297	9,026	AUD	7,300	-1,727	0.04%	0.01%	XASX
Unibail-Rodamco-Westfield	7,360	5,886	EUR	7,094	1,208	0.04%	0.01%	XPAR
Land Securities Group PLC (REIT)	79,638	7,677	GBP	6,969	-708	0.04%	0.01%	XLON
Segro PLC (REIT)	73,315	7,514	GBP	6,910	-604	0.04%	0.01%	XLON
Nippon Building Fund Inc (REIT)	724	6,501	JPY	6,741	241	0.04%	0.01%	XTKS
Gecina SA (REIT)	5,948	7,932	EUR	6,592	-1,340	0.04%	0.01%	XPAR
Kenedix Office Investment Corp	589	6,787	JPY	6,441	-346	0.04%	0.01%	XTKS
Swiss Prime Site AG	3,987	4,974	CHF	6,022	1,048	0.03%	0.01%	XSWX
Iron Mountain Inc (REIT)	5,409	6,423	USD	5,614	-808	0.03%	0.00%	XNYS
Weyerhaeuser Co (REIT)	19,453	6,015	USD	5,057	-958	0.03%	0.00%	XNYS
Daiwa House Residential Investment Corp	293	5,626	JPY	4,998	-628	0.03%	0.01%	XTKS
Dexus/AU	96,272	6,173	AUD	4,246	-1,927	0.02%	0.01%	XASX
Healthpeak Properties Inc	21,868	5,013	USD	3,875	-1,138	0.02%	0.00%	XNYS
Regency Centers Corp (REIT)	4,708	3,229	USD	3,394	165	0.02%	0.00%	XNGS
City Developments	78,607	4,206	SGD	3,241	-964	0.02%	0.01%	XSES
CapitaLand Integrated Commercial Trust (REIT)	131,013	2,245	SGD	2,259	14	0.01%	0.00%	XSES
Covivio (REIT)	3,483	1,998	EUR	2,216	218	0.01%	0.00%	XPAR
Sino Land	188,000	2,088	HKD	2,024	-65	0.01%	0.00%	XHKG
British Land Co PLC (REIT)	32,027	1,948	GBP	1,672	-277	0.01%	0.00%	XLON
Macerich Co (REIT)	9,326	1,312	USD	1,527	215	0.01%	0.00%	XNYS
Swire Properties Ltd	54,630	1,167	HKD	1,380	214	0.01%	0.00%	XHKG
Nomura Real Estate Holdings Inc	16,655	873	JPY	985	112	0.01%	0.00%	XTKS



Warehouses De Pauw CVA	2,577	578	EUR	634	55	0.00%	0.00%	XBRU
Wharf Real Estate Investment Co Ltd	438	19	HKD	13	-7	0.00%	0.00%	XHKG
Liberty Property Trust (REIT)	0	-11	USD	0	11	0.00%	0.00%	
Real Estate		531,724		595,054	63,330	3.23%		
Iberdrola	299,321	53,365	EUR	57,922	4,557	0.31%	0.00%	XMAD
National Grid Plc	319,307	45,445	GBP	47,004	1,559	0.26%	0.01%	XLON
American Water Works Co Inc	32,016	39,655	USD	45,071	5,415	0.24%	0.02%	XNYS
Terna Rete Elettrica Nazionale SpA	434,036	37,483	EUR	44,991	7,508	0.24%	0.02%	MTAA
Ormat Technologies Inc	52,233	33,384	USD	44,274	10,890	0.24%	0.09%	XNYS
Meridian Energy Ltd	1,042,566	33,166	NZD	37,788	4,621	0.21%	0.04%	XNZE
EDP Renovaveis SA	218,159	39,533	EUR	24,555	-14,978	0.13%	0.02%	XLIS
United Utilities Water PLC	150,506	18,661	GBP	23,825	5,164	0.13%	0.02%	XLON
Boralex Inc	88,583	19,355	CAD	20,786	1,431	0.11%	0.09%	XTSE
SSE PLC	74,976	17,816	GBP	19,038	1,221	0.10%	0.01%	XLON
Severn Trent Water	46,980	12,420	GBP	17,812	5,392	0.10%	0.02%	XLON
Acciona	9,416	12,181	EUR	17,091	4,910	0.09%	0.02%	XMAD
Redeia Corporacion SA	70,874	13,544	EUR	15,281	1,736	0.08%	0.01%	XMAD
Orsted A/S	34,791	15,502	DKK	15,067	-435	0.08%	0.01%	XCSE
Mercury NZ Limited	332,864	13,324	NZD	12,289	-1,034	0.07%	0.02%	XNZE
Verbund AG	15,361	9,668	EUR	11,888	2,221	0.06%	0.01%	XWBO
Scatec ASA	127,234	17,203	NOK	11,839	-5,364	0.06%	0.08%	XOSL
Elia Group SA/NV	9,017	7,531	EUR	10,470	2,939	0.06%	0.01%	XBRU
Hydro One Ltd	19,937	5,250	CAD	7,255	2,005	0.04%	0.00%	XTSE
Pennon Group	101,254	8,726	GBP	7,042	-1,684	0.04%	0.04%	XLON
Solaria Energia y Medio Ambiente SA	59,648	9,774	EUR	6,969	-2,805	0.04%	0.05%	XMAD
Greencoat UK Wind PLC/Funds	382,767	6,742	GBP	6,396	-346	0.03%	0.02%	XLON
Erg Spa	26,765	6,200	EUR	5,901	-299	0.03%	0.02%	MTAA
American States Water Co	7,558	6,626	USD	5,863	-763	0.03%	0.02%	XNYS
California Water Service Group	11,581	4,890	USD	5,330	440	0.03%	0.02%	XNYS
Grenergy Renovables SA	6,601	2,125	EUR	4,822	2,698	0.03%	0.02%	XMAD
H2O America	6,585	4,521	USD	3,463	-1,058	0.02%	0.02%	XNGS
Corp ACCIONA Energias Renovables SA	14,359	3,740	EUR	3,343	-397	0.02%	0.00%	XMAD
Renewables Infrastructure Group Ltd/The	224,929	3,350	GBP	2,745	-605	0.01%	0.01%	XLON
Concord New Energy Group Ltd	4,103,171	1,826	HKD	2,698	872	0.01%	0.05%	XHKG
Middlesex Water Co	4,537	2,766	USD	2,488	-279	0.01%	0.03%	XNGS
Doral Group Renewable Energy Resources Ltd	51,979	1,215	ILS	2,393	1,178	0.01%	0.03%	XTAE
Consolidated Water Co Ltd	7,534	1,086	USD	2,289	1,203	0.01%	0.05%	XNGS
Volitalia SA	20,922	2,918	EUR	2,142	-776	0.01%	0.02%	XPAR
Greencoat Renewables PLC	206,040	2,378	EUR	1,880	-498	0.01%	0.02%	XDUB
RENOVA Inc	36,757	4,452	JPY	1,674	-2,778	0.01%	0.04%	XTKS
York Water Co/The	2,810	1,060	USD	899	-161	0.00%	0.02%	XNGS
7C Solarparken AG	35,839	1,439	EUR	758	-681	0.00%	0.04%	XETR
Montauk Renewables Inc	27,934	2,103	USD	628	-1,476	0.00%	0.02%	XNCM
OY Nofar Energy Ltd	587	157	ILS	165	7	0.00%	0.00%	XTAE
Utilities		522,581		554,133	31,551	3.01%		
Sum equities		12,270,203		18,240,505	5,970,302	99.13%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	12,270,203	18,240,505	5,970,302	99.13%



Portfolio

Storebrand Global Solutions

NO0010657273

30.6.2025

in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Bharti Airtel Ltd	900,217	74,162	INR	213,471	139,309	2.14%	0.02%	XNSE
VODACOM GROUP	1,297,281	90,761	ZAR	100,984	10,223	1.01%	0.06%	XJSE
America Movil SAB de CV	11,067,587	79,812	MXN	99,480	19,668	1.00%	Infinity	XMEX
Helios Towers PLC	1,675,612	27,894	GBP	28,256	362	0.28%	0.16%	XLON
Millicom International Cellular SA(inter,05/2022)	0	0	SEK	0	-0	0.00%	NaN	XSTO
Communication Services		272,629		442,192	169,562	4.43%		
MercadoLibre Inc	7,780	111,713	USD	205,774	94,061	2.06%	0.02%	XNGS
BYD CO H	1,094,100	95,439	HKD	172,780	77,341	1.73%	0.10%	XHKG
Sekisui House	425,342	77,301	JPY	94,851	17,550	0.95%	0.06%	XTKS
Yadea Group Holdings Ltd	2,887,628	54,978	HKD	46,755	-8,222	0.47%	0.09%	XHKG
Consumer Discretionary		339,431		520,161	180,730	5.21%		
Unilever PLC	314,532	166,858	EUR	193,393	26,535	1.94%	0.01%	XAMS
Consumer Staples		166,858		193,393	26,535	1.94%		
Visa Inc - Class A shares	106,375	225,565	USD	382,205	156,640	3.83%	0.01%	XNYS
HDFC Bank	831,304	185,291	INR	196,335	11,045	1.97%	0.01%	XNSE
Bank Rakyat Indonesia	78,166,416	191,750	IDR	182,226	-9,524	1.83%	0.05%	XIDX
Old Mutual Ltd	14,855,781	95,679	ZAR	102,107	6,428	1.02%	0.31%	XJSE
HA Sustainable Infrastructure Capital Inc	360,183	96,069	USD	97,903	1,834	0.98%	0.30%	XNYS
Financials		794,354		960,776	166,422	9.62%		
Hologic	305,712	182,950	USD	201,586	18,637	2.02%	0.14%	XNGS
Becton Dickinson & Co	110,439	240,875	USD	192,508	-48,367	1.93%	0.04%	XNYS
Cooper Cos	266,375	205,086	USD	191,821	-13,265	1.92%	0.13%	XNGS
GE HealthCare Technologies Inc	136,505	119,356	USD	102,320	-17,036	1.02%	0.03%	XNGS
Richter Gedeon Nyrt	162,664	33,051	HUF	48,344	15,293	0.48%	0.09%	XBUD
Health Care		781,318		736,579	-44,739	7.38%		
Prysmian	435,829	210,553	EUR	310,841	100,289	3.11%	0.15%	MTAA
QUANTA SERVICES INC	75,255	245,334	USD	287,930	42,596	2.88%	0.05%	XNYS
Johnson Controls International plc	192,494	79,827	USD	205,746	125,919	2.06%	0.03%	XNYS
Central Japan Railway	907,250	229,146	JPY	205,431	-23,715	2.06%	0.09%	XTKS
Valmont Industries Inc	60,533	185,027	USD	200,049	15,022	2.00%	0.30%	XNYS
Kingspan Group	229,476	177,891	EUR	196,814	18,923	1.97%	0.13%	XDUB
Vestas Wind System	1,211,473	233,772	DKK	183,284	-50,488	1.84%	0.12%	XCSE
NEXTracker Inc	330,916	143,280	USD	182,073	38,793	1.82%	0.23%	XNGS
Comfort Systems USA Inc	20,278	31,201	USD	110,034	78,833	1.10%	0.06%	XNYS
Watts Water Technologies Inc	43,098	39,492	USD	107,242	67,751	1.07%	0.16%	XNYS
Rexel SA	342,533	103,427	EUR	106,363	2,936	1.07%	0.11%	XPAR
Stantec Inc	96,634	85,612	CAD	106,188	20,577	1.06%	0.08%	XTSE
Signify NV	384,975	98,391	EUR	105,091	6,700	1.05%	0.30%	XAMS
Schneider Electric	38,788	53,580	EUR	104,041	50,460	1.04%	0.01%	XPAR
MTR Corp Ltd	2,748,238	122,088	HKD	99,909	-22,179	1.00%	0.04%	XHKG
Advanced Drainage Systems Inc	85,514	66,914	USD	99,397	32,484	1.00%	0.11%	XNYS
Xylem Inc	75,241	80,679	USD	98,497	17,818	0.99%	0.03%	XNYS
West Holdings Corp	832,718	168,341	JPY	97,077	-71,263	0.97%	1.81%	XTKS
Skanska B	407,695	86,729	SEK	95,326	8,597	0.95%	0.10%	XSTO
Tomra Systems	597,386	89,691	NOK	93,790	4,099	0.94%	0.20%	XOSL
Industrials		2,530,974		2,995,122	464,148	30.00%		
CrowdStrike Holdings Inc	79,703	186,746	USD	410,794	224,049	4.11%	0.03%	XNGS



Palo Alto Networks Inc	196,410	221,593	USD	406,745	185,152	4.07%	0.03%	XNGS
Autodesk	97,691	201,462	USD	306,042	104,580	3.07%	0.05%	XNGS
Cadence Design Sys	94,023	240,071	USD	293,200	53,129	2.94%	0.03%	XNGS
NVIDIA	163,242	132,635	USD	260,993	128,359	2.61%	0.00%	XNGS
Trimble Inc	276,046	161,297	USD	212,250	50,953	2.13%	0.11%	XNGS
First Solar Inc	118,090	219,140	USD	197,826	-21,314	1.98%	0.11%	XNGS
Okta Inc	183,779	186,168	USD	185,923	-245	1.86%	0.11%	XNGS
Samsung SDI	87,072	189,314	KRW	112,820	-76,494	1.13%	0.13%	XKRX
JinkoSolar Holding Co Ltd	503,055	126,255	USD	108,026	-18,229	1.08%	0.96%	XNYS
Badger Meter	41,341	31,842	USD	102,477	70,635	1.03%	0.14%	XNYS
ANSYS INC	27,751	95,358	USD	98,634	3,275	0.99%	0.03%	XNGS
Landis+Gyr Group AG	74,846	42,469	CHF	52,907	10,438	0.53%	0.26%	XSWX
Information Technology		2,034,350		2,748,638	714,288	27.53%		
Sika AG	72,624	181,546	CHF	198,883	17,337	1.99%	0.05%	XSWX
Aurubis AG	100,667	88,085	EUR	105,592	17,506	1.06%	0.22%	XETR
Umicore	701,311	146,836	EUR	103,970	-42,866	1.04%	0.28%	XBRU
Novonosis (Novozymes) B	136,061	75,446	DKK	98,374	22,929	0.99%	0.03%	XCSE
Sonoco Products	207,183	107,931	USD	91,329	-16,602	0.91%	0.21%	XNYS
Materials		599,844		598,148	-1,696	5.99%		
American Tower Corp (REIT)	178,686	378,037	USD	399,659	21,622	4.00%	0.04%	XNYS
Americold Realty Trust Inc	526,206	116,674	USD	88,556	-28,119	0.89%	0.19%	XNYS
Real Estate		494,711		488,215	-6,496	4.89%		
Acciona	57,864	66,814	EUR	105,030	38,216	1.05%	0.11%	XMAD
EDP Renovaveis SA	916,275	140,412	EUR	103,130	-37,282	1.03%	0.09%	XLIS
Scatec ASA	553,070	65,639	NOK	51,463	-14,176	0.52%	0.35%	XOSL
Utilities		272,866		259,624	-13,242	2.60%		
Sum equities		8,287,335		9,942,846	1,655,512	99.59%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	8,287,335	9,942,846	1,655,512	99.59%



Portfolio

Storebrand Global Value

NO0008000973

30.6.2025

in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Fox Corp	79,752	31,822	USD	45,228	13,406	2.65%	0.04%	XNGS
Telenor	134,904	16,948	NOK	21,139	4,192	1.24%	0.01%	XOSL
Comcast Corp A	56,601	25,677	USD	20,443	-5,234	1.20%	0.00%	XNGS
Verizon Communications	42,394	19,065	USD	18,563	-501	1.09%	0.00%	XNYS
Telecom Italia Spa	2,326,629	10,315	EUR	11,569	1,254	0.68%	0.02%	MTAA
Omnicom Group	13,001	8,450	USD	9,465	1,015	0.56%	0.01%	XNYS
Communication Services		112,277		126,408	14,131	7.42%		
Pulte Group Inc	44,281	36,023	USD	47,258	11,235	2.77%	0.02%	XNYS
Canadian Tire Corp Ltd	16,106	20,378	CAD	22,144	1,766	1.30%	0.03%	XTSE
Best Buy	23,666	12,512	USD	16,077	3,565	0.94%	0.01%	XNYS
Dick's Sporting Goods Inc	7,362	10,128	USD	14,737	4,609	0.86%	0.01%	XNYS
NVR Inc	156	6,164	USD	11,660	5,495	0.68%	0.01%	XNYS
DR Horton	8,501	5,868	USD	11,091	5,223	0.65%	0.00%	XNYS
Michelin B	19,619	7,886	EUR	7,351	-535	0.43%	0.00%	XPAR
Continental	5,733	4,984	EUR	5,046	63	0.30%	0.00%	XETR
Consumer Discretionary		103,943		135,363	31,421	7.94%		
Kroger	75,834	38,403	USD	55,047	16,644	3.23%	0.01%	XNYS
Albertsons Cos Inc	133,641	30,146	USD	29,090	-1,056	1.71%	0.02%	XNYS
Koninklijke Ahold Delhaize NV	45,287	13,295	EUR	19,098	5,802	1.12%	0.00%	XAMS
Empire Co Ltd A	25,826	10,046	CAD	10,824	778	0.64%	0.02%	XTSE
Coca-Cola HBC AG (GBP)	19,675	5,473	GBP	10,379	4,907	0.61%	0.01%	XLON
Sysco Corp	12,389	9,971	USD	9,496	-475	0.56%	0.00%	XNYS
Consumer Staples		107,333		133,933	26,600	7.86%		
Inpex Corp	205,400	21,751	JPY	29,140	7,389	1.71%	0.02%	XTKS
Arc Resources Ltd	75,332	10,222	CAD	16,040	5,817	0.94%	0.01%	XTSE
Energy		31,973		45,180	13,207	2.65%		
AXA Equitable Holdings Inc	86,050	33,384	USD	48,852	15,468	2.87%	0.03%	XNYS
3I Group	69,014	27,249	GBP	39,431	12,182	2.31%	0.01%	XLON
Fairfax Financial Holdings Inc	1,713	11,921	CAD	31,227	19,306	1.83%	0.01%	XTSE
Hartford Financial Services	24,192	15,124	USD	31,060	15,936	1.82%	0.01%	XNYS
Futu Holdings Ltd	22,427	22,185	USD	28,049	5,864	1.65%	0.02%	XNMS
Synchrony Financial	38,783	23,191	USD	26,194	3,002	1.54%	0.01%	XNYS
HSBC Holdings (GBP)	177,943	11,073	GBP	21,760	10,687	1.28%	0.00%	XLON
Manulife Financial	65,651	11,069	CAD	21,199	10,130	1.24%	0.00%	XTSE
Sompo Holdings Inc	43,000	10,544	JPY	13,090	2,545	0.77%	0.00%	XTKS
Allstate Corp	4,673	10,163	USD	9,520	-643	0.56%	0.00%	XNYS
BOC Hong Kong Holdings	160,000	6,981	HKD	7,034	52	0.41%	0.00%	XHKG
Capital One Financial	3,212	3,311	USD	6,916	3,604	0.41%	0.00%	XNYS
Deutsche Bank	22,370	5,024	EUR	6,689	1,665	0.39%	0.00%	XETR
Financials		191,220		291,018	99,798	17.08%		
United Therapeutics Corp	12,764	30,161	USD	37,116	6,955	2.18%	0.03%	XNGS
Bristol-Myers Squibb	53,856	34,792	USD	25,228	-9,563	1.48%	0.00%	XNYS
Molina Healthcare Inc	6,776	19,994	USD	20,427	433	1.20%	0.01%	XNYS
Ipsen	16,931	15,833	EUR	20,334	4,501	1.19%	0.02%	XPAR
GlaxoSmithkline	52,814	12,099	GBP	10,180	-1,919	0.60%	0.00%	XLON
Elevance Health Inc	2,375	4,091	USD	9,348	5,258	0.55%	0.00%	XNYS
Abbvie	4,790	4,994	USD	8,998	4,004	0.53%	0.00%	XNYS



Gilead Sciences Inc	7,822	4,913	USD	8,776	3,863	0.52%	0.00%	XNGS
Health Care		126,876		140,408	13,532	8.24%		
3M CO	28,722	40,618	USD	44,250	3,632	2.60%	0.01%	XNYS
Caterpillar	7,460	29,116	USD	29,307	191	1.72%	0.00%	XNYS
Snap-On	8,342	19,282	USD	26,269	6,987	1.54%	0.02%	XNYS
Cie de Saint-Gobain SA	19,562	16,893	EUR	23,154	6,261	1.36%	0.00%	XPAR
Yangzijiang Shipbuilding	945,275	3,167	SGD	16,673	13,506	0.98%	0.02%	XSES
United Airlines Holdings Inc	20,019	16,318	USD	16,132	-186	0.95%	0.01%	XNGS
Cummins	3,071	9,974	USD	10,178	204	0.60%	0.00%	XNYS
Industrials		135,369		165,964	30,594	9.74%		
F5, Inc	17,075	35,816	USD	50,857	15,041	2.98%	0.03%	XNGS
Netapp INC	43,651	43,510	USD	47,067	3,557	2.76%	0.02%	XNGS
Dell Technologies Inc	37,472	48,097	USD	46,491	-1,607	2.73%	0.01%	XNYS
Cognizant Tech Solutions	53,909	40,058	USD	42,569	2,511	2.50%	0.01%	XNGS
Kla-Tencor	3,626	15,358	USD	32,868	17,510	1.93%	0.00%	XNGS
Qualcomm	17,578	28,363	USD	28,330	-33	1.66%	0.00%	XNGS
Check Point Software Technologies Ltd	12,467	14,933	USD	27,913	12,980	1.64%	0.01%	XNGS
Ericsson LM-B SHS	261,741	19,834	SEK	22,495	2,661	1.32%	0.01%	XSTO
Brother Inds Ltd	125,000	25,306	JPY	21,815	-3,491	1.28%	0.05%	XTKS
NortonLifeLock Inc	67,621	19,630	USD	20,119	489	1.18%	0.01%	XNGS
Zoom Video Communications Inc	25,139	20,104	USD	19,838	-266	1.16%	0.01%	XNGS
Arrow Electronics	12,856	6,934	USD	16,578	9,645	0.97%	0.02%	XNYS
Cisco Systems	19,540	10,735	USD	13,719	2,984	0.81%	0.00%	XNGS
Juniper Networks	24,478	10,245	USD	9,891	-354	0.58%	0.01%	XNYS
Information Technology		338,924		400,550	61,626	23.51%		
Steel Dynamics Inc	24,410	13,236	USD	31,621	18,385	1.86%	0.02%	XNGS
Crown Holdings Inc	19,916	20,099	USD	20,755	656	1.22%	0.02%	XNYS
CF Industries Holdings Inc	10,765	10,022	USD	10,022	-0	0.59%	0.01%	XNYS
CCL Industries Inc	8,759	4,982	CAD	5,158	176	0.30%	0.01%	XTSE
Reliance Steel & Aluminum Co	1,543	4,944	USD	4,901	-43	0.29%	0.00%	XNYS
Materials		53,284		72,458	19,174	4.25%		
CBRE Group Inc	24,640	26,020	USD	34,939	8,919	2.05%	0.01%	XNYS
Klepierre (REIT)	68,192	23,450	EUR	27,088	3,639	1.59%	0.02%	XPAR
VICI Properties Inc	39,972	13,049	USD	13,187	138	0.77%	0.00%	XNYS
Daiwa House Industry	13,000	4,003	JPY	4,512	509	0.26%	0.00%	XTKS
H&R Real Estate Investment Trust (REIT)	0	-0	CAD	0	0	0.00%	0.00%	XTSE
Real Estate		66,521		79,726	13,205	4.68%		
Centrica	1,066,826	20,701	GBP	23,900	3,199	1.40%	0.02%	XLON
ATCO Ltd.	58,154	21,075	CAD	21,901	826	1.29%	0.06%	XTSE
Tokyo Gas	41,300	7,580	JPY	13,865	6,285	0.81%	0.01%	XTKS
Fortum	72,745	12,178	EUR	13,731	1,553	0.81%	0.01%	XHEL
AltaGas Ltd	33,248	7,981	CAD	9,747	1,766	0.57%	0.01%	XTSE
Exelon	15,709	6,916	USD	6,902	-13	0.41%	0.00%	XNGS
Utilities		76,432		90,047	13,616	5.29%		
Sum equities		1,344,152		1,681,056	336,904	98.66%		

Currency

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight
FX forward_CAD/NOK_SEBA-STO_20250704	3,402,974	3,403	NOK	3,403	-0	0.20%
FX forward_CAD/NOK_SEBA-STO_20250704	-460,000	-3,403	CAD	-3,411	-9	-0.20%
Sum FX forward		0		-9	-9	-0.00%
Sum Currency		0		-9	-9	-0.00%

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	1,344,152	1,681,048	336,895	98.66%



Portfolio

Storebrand Indeks - Norge

NO0010704265

30.6.2025

in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Telenor	5,803,596	787,408	NOK	909,423	122,015	5.10%	0.42%	XOSL
Vend Marketplaces B ASA	949,041	208,882	NOK	322,484	113,602	1.81%	0.71%	XOSL
Vend Marketplaces A ASA	666,273	174,619	NOK	236,527	61,908	1.33%	0.66%	XOSL
Communication Services		1,170,909		1,468,435	297,525	8.23%		
Europris ASA	1,572,374	80,389	NOK	134,281	53,891	0.75%	0.94%	XOSL
Kid ASA	342,749	43,651	NOK	53,332	9,681	0.30%	0.84%	XOSL
SATS ASA	1,387,289	40,654	NOK	50,497	9,844	0.28%	0.68%	XOSL
Kongsberg Automotive ASA	6,375,071	14,635	NOK	10,672	-3,963	0.06%	0.67%	XOSL
Gentoo Media Inc	253,399	4,238	NOK	3,573	-665	0.02%	0.19%	XOSL
GiG Software PLC	253,399	4,238	NOK	1,897	-2,341	0.01%	0.19%	NOTC
Consumer Discretionary		187,803		254,252	66,448	1.43%		
Mowi ASA	4,120,913	716,889	NOK	801,930	85,040	4.50%	0.80%	XOSL
Orkla	7,060,889	592,220	NOK	773,873	181,653	4.34%	0.71%	XOSL
SalMar	676,074	321,748	NOK	295,309	-26,439	1.66%	0.51%	XOSL
Bakkafrost P/F	480,703	243,938	NOK	218,143	-25,795	1.22%	0.81%	XOSL
Lerøy Seafood	2,525,085	127,361	NOK	120,699	-6,662	0.68%	0.42%	XOSL
Consumer Staples		2,002,156		2,209,954	207,798	12.39%		
Equinor ASA	9,229,578	2,270,437	NOK	2,354,465	84,028	13.20%	0.36%	XOSL
Aker BP ASA	2,985,971	774,062	NOK	769,783	-4,279	4.32%	0.47%	XOSL
Subsea 7 S A	2,132,890	279,322	NOK	403,756	124,434	2.26%	0.71%	XOSL
Var Energi AS	8,212,539	274,551	NOK	266,168	-8,382	1.49%	0.33%	XOSL
TGS-NOPEC Geophysical Company	1,754,332	243,453	NOK	150,785	-92,668	0.85%	0.89%	XOSL
Frontline PLC	884,909	160,120	NOK	147,293	-12,827	0.83%	0.40%	XOSL
Hafnia Ltd	2,614,616	161,527	NOK	132,404	-29,123	0.74%	0.51%	XOSL
DOF Group ASA	1,459,777	116,016	NOK	129,774	13,758	0.73%	0.59%	XOSL
DNO International ASA	7,716,995	86,525	NOK	99,241	12,716	0.56%	0.79%	XOSL
Aker Solutions ASA	2,793,336	94,608	NOK	97,264	2,655	0.55%	0.57%	XOSL
BW LPG Ltd	713,629	69,577	NOK	84,922	15,345	0.48%	0.50%	XOSL
Flex Lng Ltd	184,946	28,217	NOK	41,520	13,303	0.23%	0.34%	XOSL
BW Offshore Ltd.	214,451	7,707	NOK	6,487	-1,220	0.04%	0.12%	XOSL
Questaerre Energy	1,056,357	5,387	NOK	2,361	-3,026	0.01%	0.25%	XOSL
BW Energy Ltd	67,483	1,822	NOK	2,315	493	0.01%	0.03%	XOSL
PGS ASA	0	-1,444	NOK	0	1,444	0.00%	0.00%	XOSL
Energy		4,571,888		4,688,539	116,651	26.29%		
DnB	7,757,146	1,437,988	NOK	2,161,141	723,153	12.12%	0.52%	XOSL
Storebrand	4,205,220	354,407	NOK	600,505	246,099	3.37%	0.97%	XOSL
Gjensidige Forsikring ASA	1,892,443	331,139	NOK	483,330	152,191	2.71%	0.38%	XOSL
SpareBank 1 Sor-Norge ASA	2,335,333	289,281	NOK	432,971	143,690	2.43%	0.62%	XOSL
B2 Impact ASA	1,815,651	24,014	NOK	25,891	1,877	0.15%	0.49%	XOSL
ABG Sundal Collier	1,330,323	9,989	NOK	9,352	-637	0.05%	0.25%	XOSL
Axactor SE	514,320	10,380	NOK	3,827	-6,553	0.02%	0.17%	XOSL
Financials		2,457,198		3,717,017	1,259,819	20.84%		
Photocure	207,155	12,165	NOK	11,207	-958	0.06%	0.76%	XOSL
Medistim ASA	42,810	8,530	NOK	8,947	417	0.05%	0.23%	XOSL
ArcticZymes Technologies ASA	217,941	14,471	NOK	3,759	-10,712	0.02%	0.43%	XOSL
NYKODE THERAPEUTICS ASA	2,013,773	34,969	NOK	3,734	-31,236	0.02%	0.62%	XOSL
Thor Medical ASA	267,885	7,289	NOK	682	-6,607	0.00%	0.08%	XOSL



PCI Biotec Holding	206,186	8,759	NOK	343	-8,415	0.00%	0.55%	XOSL
Zelluna ASA	15,939	16,387	NOK	221	-16,166	0.00%	0.08%	XOSL
Bergenbio ASA	53,639	3,402	NOK	75	-3,327	0.00%	0.14%	XOSL
Thor Medical ASA (rights 2 2025) - not listed	5,593	0	NOK	0	0	0.00%	Infinity	XOSL
Health Care		105,973		28,969	-77,004	0.16%		
Kongsberg Gruppen	4,145,370	466,451	NOK	1,620,218	1,153,767	9.08%	0.47%	XOSL
Tomra Systems	2,123,740	286,312	NOK	333,427	47,115	1.87%	0.72%	XOSL
Veidekke	904,418	92,089	NOK	146,516	54,427	0.82%	0.67%	XOSL
Aker	212,305	107,486	NOK	139,060	31,574	0.78%	0.29%	XOSL
Norwegian Air Shuttle	7,610,780	87,577	NOK	111,079	23,503	0.62%	0.72%	XOSL
Cadeler A/S	2,094,440	121,962	NOK	104,827	-17,136	0.59%	0.60%	XOSL
Wallenius Wilhelmsen ASA	967,377	68,641	NOK	80,099	11,458	0.45%	0.23%	XOSL
Hoegh Autoliners ASA	859,751	85,702	NOK	76,647	-9,055	0.43%	0.45%	XOSL
Norconsult ASA	1,596,534	70,075	NOK	72,642	2,568	0.41%	0.51%	XOSL
AF Gruppen	471,096	53,084	NOK	71,983	18,899	0.40%	0.43%	XOSL
AutoStore Holdings Ltd	10,784,720	215,958	NOK	64,870	-151,088	0.36%	0.31%	XOSL
Stolt Nielsen	209,155	54,590	NOK	53,544	-1,046	0.30%	0.36%	XOSL
MPC Container Ships AS	3,348,662	49,949	NOK	53,478	3,530	0.30%	0.75%	XOSL
Golden Ocean Group Ltd	711,739	69,401	NOK	53,202	-16,198	0.30%	0.35%	XOSL
Bonheur	211,416	46,440	NOK	48,414	1,974	0.27%	0.50%	XOSL
NEL ASA	14,698,768	134,115	NOK	36,953	-97,162	0.21%	0.80%	XOSL
Wilh. Wilhelmsen Holding A	77,147	25,673	NOK	33,520	7,848	0.19%	0.23%	XOSL
Multiconsult ASA	84,654	16,576	NOK	17,693	1,117	0.10%	0.31%	XOSL
Arendals Fossekompani	51,323	20,113	NOK	6,749	-13,364	0.04%	0.09%	XOSL
Solstad Maritime Holding AS	261,478	1,046	NOK	6,261	5,216	0.04%	Infinity	XOSL
Cavendish Hydrogen ASA	255,204	2,825	NOK	2,506	-319	0.01%	0.76%	XOSL
Wilh. Wilhelmsen Holding B	4,702	902	NOK	2,001	1,099	0.01%	0.04%	XOSL
Hexagon Purus Holding AS	602,841	11,059	NOK	1,368	-9,691	0.01%	0.14%	XOSL
Aker Horizons AS	890,103	13,618	NOK	1,326	-12,291	0.01%	0.13%	XOSL
Vow ASA	422,486	7,430	NOK	1,050	-6,380	0.01%	0.14%	XOSL
American Shipping Company	205,566	822	NOK	302	-520	0.00%	0.29%	XOSL
Industrials		2,109,895		3,139,736	1,029,841	17.60%		
Nordic Semiconductor	1,621,824	182,877	NOK	220,082	37,204	1.23%	0.84%	XOSL
Atea ASA	753,958	55,145	NOK	120,030	64,886	0.67%	0.67%	XOSL
Kitron	1,838,546	56,666	NOK	115,093	58,427	0.65%	0.92%	XOSL
Crayon Group Holding ASA	769,609	85,408	NOK	110,978	25,570	0.62%	0.86%	XOSL
Bouvet	853,181	48,642	NOK	67,999	19,356	0.38%	0.82%	XOSL
Pexip Holding ASA	173,521	14,285	NOK	10,238	-4,047	0.06%	0.17%	XOSL
Tieto Oyj (NOK)	42,021	9,768	NOK	8,072	-1,696	0.05%	0.04%	XOSL
Next Biometrics Group AS	674,532	11,441	NOK	3,170	-8,271	0.02%	0.59%	XOSL
REC Silicon ASA	758,753	10,806	NOK	1,932	-8,875	0.01%	0.18%	XOSL
IDEX Biometrics ASA	730,272	2,212	NOK	23	-2,189	0.00%	0.02%	XOSL
Information Technology		477,251		657,616	180,365	3.69%		
Norsk Hydro	12,266,650	681,117	NOK	705,823	24,706	3.96%	0.62%	XOSL
Yara International	1,566,695	549,298	NOK	582,811	33,512	3.27%	0.62%	XOSL
Borregaard ASA	844,169	156,299	NOK	167,483	11,184	0.94%	0.84%	XOSL
Elkem ASA	25,045	597	NOK	594	-4	0.00%	0.00%	XOSL
Vow Green Metals AS	221,456	1,169	NOK	206	-963	0.00%	0.11%	MERK
Materials		1,388,480		1,456,916	68,436	8.17%		
Entra ASA	418,359	47,446	NOK	55,893	8,447	0.31%	0.23%	XOSL
Olav Thon Eiendomsselskap	12,355	1,682	NOK	3,620	1,938	0.02%	0.01%	XOSL
Real Estate		49,128		59,513	10,385	0.33%		
Scatec ASA	1,180,957	122,566	NOK	109,888	-12,678	0.62%	0.74%	XOSL
Elmera Group ASA	910,711	39,466	NOK	32,194	-7,272	0.18%	0.80%	XOSL
Cloudberry Clean Energy AS	1,743,034	25,237	NOK	21,683	-3,554	0.12%	0.55%	XOSL
Utilities		187,269		163,765	-23,504	0.92%		
Sum equities		14,707,951		17,844,710	3,136,760	100.04%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	14,707,951	17,844,710	3,136,760	100.04%



Portfolio

Storebrand Norge Horisont

NO0010788284

30.6.2025

in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Telenor	1,389,785	186,878	NOK	217,779	30,901	7.82%	0.10%	XOSL
Vend Marketplaces A ASA	269,150	62,781	NOK	95,548	32,767	3.43%	0.27%	XOSL
Vend Marketplaces B ASA	196,447	38,139	NOK	66,753	28,614	2.40%	0.15%	XOSL
Communication Services		287,798		380,080	92,282	13.65%		
Europpris ASA	824,587	43,977	NOK	70,420	26,443	2.53%	0.49%	XOSL
SATS ASA	1,087,596	23,357	NOK	39,588	16,232	1.42%	0.53%	XOSL
Kid ASA	193,091	14,694	NOK	30,045	15,351	1.08%	0.48%	XOSL
Komplett ASA	503,030	10,726	NOK	5,835	-4,891	0.21%	0.29%	XOSL
Consumer Discretionary		92,754		145,888	53,134	5.24%		
Mowi ASA	803,655	143,422	NOK	156,391	12,969	5.62%	0.16%	XOSL
Orkla	1,260,799	106,473	NOK	138,184	31,711	4.96%	0.13%	XOSL
SalMar	185,191	83,889	NOK	80,891	-2,997	2.91%	0.14%	XOSL
Bakkafrost P/F	145,543	73,213	NOK	66,047	-7,166	2.37%	0.25%	XOSL
Lerøy Seafood	1,075,335	55,894	NOK	51,401	-4,493	1.85%	0.18%	XOSL
Austevoll Seafood	520,010	47,409	NOK	50,389	2,980	1.81%	0.26%	XOSL
Andfjord Salmon AS	200,000	7,000	NOK	6,500	-500	0.23%	0.21%	MERK
Icelandic Salmon AS	13,761	1,583	NOK	1,373	-209	0.05%	0.04%	MERK
Consumer Staples		518,883		551,177	32,294	19.80%		
DnB	914,573	162,813	NOK	254,800	91,987	9.15%	0.06%	XOSL
Storebrand	865,800	60,698	NOK	123,636	62,938	4.44%	0.20%	XOSL
Gjensidige Forsikring ASA	481,429	87,168	NOK	122,957	35,789	4.42%	0.10%	XOSL
SpareBank 1 Sor-Norge ASA	446,585	46,842	NOK	82,797	35,954	2.97%	0.12%	XOSL
SpareBank 1 SMN	142,859	14,130	NOK	27,706	13,576	1.00%	0.10%	XOSL
B2 Impact ASA	1,660,966	16,930	NOK	23,685	6,756	0.85%	0.45%	XOSL
Financials		388,581		635,582	247,000	22.83%		
Tomra Systems	533,823	68,636	NOK	83,810	15,174	3.01%	0.18%	XOSL
Bonheur	291,325	68,600	NOK	66,713	-1,886	2.40%	0.68%	XOSL
Cadeler A/S	1,233,126	57,843	NOK	61,718	3,875	2.22%	0.35%	XOSL
Wallenius Wilhelmsen ASA	551,030	24,376	NOK	45,625	21,249	1.64%	0.13%	XOSL
Veidekke	236,010	26,017	NOK	38,234	12,216	1.37%	0.17%	XOSL
Envipco Holding NV	286,801	13,828	NOK	25,525	11,698	0.92%	0.50%	XOSL
Hoegh Autoliners ASA	277,434	11,126	NOK	24,733	13,607	0.89%	0.15%	XOSL
AF Gruppen	137,985	18,067	NOK	21,084	3,017	0.76%	0.13%	XOSL
NRC Group ASA	2,247,433	17,645	NOK	15,283	-2,363	0.55%	1.30%	XOSL
Integrated Wind Solutions ASA	350,000	14,065	NOK	15,155	1,090	0.54%	0.88%	XOSL
AutoStore Holdings Ltd	2,300,369	35,965	NOK	13,837	-22,128	0.50%	0.07%	XOSL
Norwegian Air Shuttle	495,150	6,802	NOK	7,227	424	0.26%	0.05%	XOSL
Cambi ASA	348,356	4,740	NOK	6,619	1,879	0.24%	0.22%	MERK
Odffjell SE A-aksjer	50,154	6,264	NOK	5,417	-848	0.19%	0.08%	XOSL
Industrials		373,976		430,980	57,004	15.48%		
Nordic Semiconductor	442,027	47,179	NOK	59,983	12,804	2.15%	0.23%	XOSL
Atea ASA	217,616	22,460	NOK	34,644	12,184	1.24%	0.19%	XOSL
Crayon Group Holding ASA	146,655	15,040	NOK	21,148	6,108	0.76%	0.16%	XOSL
Bouvet	221,728	12,880	NOK	17,672	4,792	0.63%	0.21%	XOSL
LINK Mobility Group Holding ASA	350,000	9,175	NOK	10,132	957	0.36%	0.12%	XOSL
Next Biometrics Group AS	2,005,314	11,532	NOK	9,425	-2,107	0.34%	1.74%	XOSL
Data Respons	0	-58	NOK	0	58	0.00%	0.00%	



Information Technology		118,208		153,004	34,796	5.50%		
Borregaard ASA	508,148	73,858	NOK	100,817	26,959	3.62%	0.51%	XOSL
Norsk Hydro	1,436,964	88,543	NOK	82,683	-5,861	2.97%	0.07%	XOSL
Yara International	149,762	57,023	NOK	55,711	-1,312	2.00%	0.06%	XOSL
Elopak ASA	575,203	22,184	NOK	27,035	4,851	0.97%	0.21%	XOSL
Elkem ASA	925,142	24,178	NOK	21,926	-2,252	0.79%	0.14%	XOSL
Materials		265,785		288,171	22,386	10.35%		
Entra ASA	128,794	14,933	NOK	17,207	2,274	0.62%	0.07%	XOSL
Olav Thon Eiendomsselskap	21,857	3,626	NOK	6,404	2,778	0.23%	0.02%	XOSL
Real Estate		18,559		23,611	5,052	0.85%		
Scatec ASA	958,542	86,206	NOK	89,192	2,986	3.20%	0.60%	XOSL
Cloudberry Clean Energy AS	2,004,381	25,680	NOK	24,934	-746	0.90%	0.63%	XOSL
Elmera Group ASA	552,028	15,269	NOK	19,514	4,245	0.70%	0.48%	XOSL
Utilities		127,155		133,641	6,486	4.80%		
Sum equities		2,191,700		2,742,134	550,434	98.49%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	2,191,700	2,742,134	550,434	98.49%



Portfolio

Storebrand Norge

NO0008000783

30.6.2025

in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Telenor	1,450,951	192,085	NOK	227,364	35,279	8.16%	0.11%	XOSL
Vend Marketplaces B ASA	389,029	105,898	NOK	132,192	26,294	4.75%	0.29%	XOSL
Communication Services		297,983		359,556	61,573	12.91%		
Europpris ASA	418,235	27,553	NOK	35,717	8,164	1.28%	0.25%	XOSL
Komplett ASA	237,409	4,932	NOK	2,754	-2,178	0.10%	0.14%	XOSL
Consumer Discretionary		32,485		38,471	5,986	1.38%		
SalMar	209,105	110,256	NOK	91,337	-18,919	3.28%	0.16%	XOSL
Mowi ASA	421,879	82,705	NOK	82,098	-607	2.95%	0.08%	XOSL
Bakkafrost P/F	104,505	60,998	NOK	47,424	-13,573	1.70%	0.18%	XOSL
Lerøy Seafood	725,860	35,262	NOK	34,696	-565	1.25%	0.12%	XOSL
Austevoll Seafood	243,312	22,661	NOK	23,577	916	0.85%	0.12%	XOSL
Orkla	202,870	20,598	NOK	22,235	1,637	0.80%	0.02%	XOSL
Consumer Staples		332,479		301,367	-31,112	10.82%		
Subsea 7 S A	715,517	107,840	NOK	135,447	27,607	4.86%	0.24%	XOSL
Aker BP ASA	225,824	56,982	NOK	58,217	1,235	2.09%	0.04%	XOSL
Odffjell Drilling Ltd	760,350	35,308	NOK	50,715	15,408	1.82%	0.32%	XOSL
Hafnia Ltd	838,106	45,897	NOK	42,442	-3,455	1.52%	0.16%	XOSL
Equinor ASA	121,928	33,466	NOK	31,104	-2,362	1.12%	0.00%	XOSL
Aker Solutions ASA	805,614	28,556	NOK	28,051	-505	1.01%	0.16%	XOSL
Panoro Energy ASA	768,108	17,990	NOK	17,436	-554	0.63%	0.68%	XOSL
TGS-NOPEC Geophysical Company	159,915	23,412	NOK	13,745	-9,667	0.49%	0.08%	XOSL
Paratus Energy Services Ltd	286,057	13,175	NOK	9,920	-3,255	0.36%	0.17%	XOSL
BW LPG Ltd	69,936	6,016	NOK	8,322	2,306	0.30%	0.05%	XOSL
DNO International ASA	485,125	5,613	NOK	6,239	626	0.22%	0.05%	XOSL
Ventura Offshore Holding Ltd	227,279	6,650	NOK	3,932	-2,718	0.14%	0.21%	MERK
Frontline PLC	19,422	3,508	NOK	3,233	-275	0.12%	0.01%	XOSL
Var Energi AS	33,405	1,112	NOK	1,083	-30	0.04%	0.00%	XOSL
Energy		385,525		409,887	24,361	14.72%		
SpareBank 1 Sor-Norge ASA	905,306	123,916	NOK	167,844	43,927	6.03%	0.24%	XOSL
Gjensidige Forsikring ASA	519,714	106,154	NOK	132,735	26,581	4.77%	0.10%	XOSL
SpareBank 1 SMN	323,151	48,492	NOK	62,672	14,180	2.25%	0.22%	XOSL
DnB	210,379	45,148	NOK	58,612	13,464	2.10%	0.01%	XOSL
Storebrand	387,874	40,150	NOK	55,388	15,238	1.99%	0.09%	XOSL
Sparebanken 1 østlandet	201,477	25,086	NOK	39,215	14,130	1.41%	0.15%	XOSL
B2 Impact ASA	494,359	4,126	NOK	7,050	2,923	0.25%	0.13%	XOSL
Financials		393,072		523,516	130,444	18.80%		
Aker	266,211	157,742	NOK	174,368	16,627	6.26%	0.36%	XOSL
Kongsberg Gruppen	367,404	67,812	NOK	143,600	75,788	5.16%	0.04%	XOSL
Stolt Nielsen	193,863	54,558	NOK	49,629	-4,929	1.78%	0.33%	XOSL
Veidekke	190,231	23,742	NOK	30,817	7,075	1.11%	0.14%	XOSL
Wallenius Wilhelmsen ASA	334,171	27,096	NOK	27,669	573	0.99%	0.08%	XOSL
Cadeler A/S	499,695	26,641	NOK	25,010	-1,631	0.90%	0.14%	XOSL
Tomra Systems	110,560	17,104	NOK	17,358	254	0.62%	0.04%	XOSL
Hoegh Autoliners ASA	180,343	12,821	NOK	16,078	3,257	0.58%	0.09%	XOSL
Golden Ocean Group Ltd	204,519	17,381	NOK	15,288	-2,093	0.55%	0.10%	XOSL
Bonheur	53,527	13,286	NOK	12,258	-1,029	0.44%	0.13%	XOSL
AutoStore Holdings Ltd	1,251,077	8,934	NOK	7,525	-1,408	0.27%	0.04%	XOSL



Hexagon Composites	365,633	10,615	NOK	6,633	-3,982	0.24%	0.17%	XOSL
NRC Group ASA	899,758	8,801	NOK	6,118	-2,683	0.22%	0.52%	XOSL
Industrials		446,532		532,351	85,818	19.11%		
Crayon Group Holding ASA	91,304	9,942	NOK	13,166	3,224	0.47%	0.10%	XOSL
Bouvet	137,619	7,469	NOK	10,968	3,499	0.39%	0.13%	XOSL
Atea ASA	53,575	6,873	NOK	8,529	1,656	0.31%	0.05%	XOSL
Nordic Semiconductor	45,991	4,827	NOK	6,241	1,414	0.22%	0.02%	XOSL
Kitron	49,404	1,636	NOK	3,093	1,457	0.11%	0.02%	XOSL
Information Technology		30,747		41,997	11,250	1.51%		
Norsk Hydro	3,418,897	212,622	NOK	196,723	-15,899	7.06%	0.17%	XOSL
Yara International	335,107	117,216	NOK	124,660	7,444	4.48%	0.13%	XOSL
Borregaard ASA	338,064	56,993	NOK	67,072	10,079	2.41%	0.34%	XOSL
Elkem ASA	2,165,577	48,735	NOK	51,324	2,589	1.84%	0.34%	XOSL
Elopak ASA	156,659	6,688	NOK	7,363	675	0.26%	0.06%	XOSL
Materials		442,254		447,142	4,888	16.05%		
Entra ASA	34,055	3,969	NOK	4,550	581	0.16%	0.02%	XOSL
Real Estate		3,969		4,550	581	0.16%		
Scatec ASA	404,421	33,958	NOK	37,631	3,673	1.35%	0.25%	XOSL
Elmera Group ASA	265,925	7,985	NOK	9,400	1,415	0.34%	0.23%	XOSL
Cloudberry Clean Energy AS	319,458	4,249	NOK	3,974	-275	0.14%	0.10%	XOSL
Utilities		46,193		51,006	4,813	1.83%		
Sum equities		2,411,240		2,709,842	298,602	97.29%		
Total sum		2,411,240		2,709,842	298,602	97.29%		



Portfolio

Storebrand Renewable Energy

NO0010883465

30.6.2025

in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Tianneng Power International Ltd	922,000	9,877	HKD	7,476	-2,401	1.00%	0.08%	XHKG
Consumer Discretionary		9,877		7,476	-2,401	1.00%		
Prismian	44,162	16,644	EUR	31,497	14,853	4.20%	0.01%	MTAA
QUANTA SERVICES INC	7,837	22,293	USD	29,985	7,692	4.00%	0.01%	XNYS
Nordex SE	143,304	20,807	EUR	28,633	7,826	3.82%	0.06%	XETR
NEXTracker Inc	48,725	22,868	USD	26,809	3,941	3.57%	0.03%	XNGS
Vestas Wind System	175,839	44,510	DKK	26,603	-17,908	3.55%	0.02%	XCSE
Nexans SA	18,506	18,007	EUR	24,380	6,373	3.25%	0.04%	XPAR
Hitachi	81,700	21,407	JPY	24,069	2,662	3.21%	0.00%	XTKS
Goldwind Science & Technology Co Ltd	2,421,629	24,210	HKD	23,320	-890	3.11%	0.31%	XHKG
West Holdings Corp	196,734	46,814	JPY	22,935	-23,879	3.06%	0.43%	XTKS
NKT A/S	27,926	18,937	DKK	22,788	3,851	3.04%	0.05%	XCSE
Bloom Energy Corp	68,371	11,460	USD	16,550	5,090	2.21%	0.03%	XNYS
Hyundai Electric & Energy System Co Ltd	4,252	11,861	KRW	16,165	4,304	2.15%	0.01%	XKRX
Cadeler A/S	274,790	10,648	NOK	13,753	3,105	1.83%	0.08%	XOSL
Array Technologies Inc	224,312	24,234	USD	13,393	-10,841	1.78%	0.15%	XNMS
Shoals Technologies Group Inc	286,592	20,482	USD	12,326	-8,156	1.64%	0.17%	XNMS
CS Wind Corp	20,991	9,207	KRW	7,382	-1,826	0.98%	0.05%	XKRX
Voltronic Power Technology Corp	13,472	7,182	TWD	5,880	-1,301	0.78%	0.02%	XTAI
Industrials		351,572		346,467	-5,106	46.17%		
First Solar Inc	18,648	37,846	USD	31,239	-6,607	4.16%	0.02%	XNGS
Infineon	53,634	19,634	EUR	23,010	3,376	3.07%	0.00%	XETR
Flat Glass Group Co Ltd	2,005,831	35,603	HKD	22,781	-12,822	3.04%	0.45%	XHKG
Itron Inc	16,651	11,123	USD	22,180	11,057	2.96%	0.04%	XNGS
JinkoSolar Holding Co Ltd	72,728	24,167	USD	15,618	-8,550	2.08%	0.14%	XNYS
Samsung SDI	11,298	33,530	KRW	14,639	-18,891	1.95%	0.02%	XKRX
Renesas Electronics Corp	111,500	15,885	JPY	13,975	-1,910	1.86%	0.01%	XTKS
Landis+Gyr Group AG	11,196	5,820	CHF	7,914	2,095	1.05%	0.04%	XSWX
Information Technology		183,608		151,356	-32,252	20.17%		
Iberdrola	155,883	28,907	EUR	30,165	1,258	4.02%	0.00%	XMAD
Boralex Inc	127,054	34,289	CAD	29,813	-4,476	3.97%	0.12%	XTSE
SSE PLC	117,093	28,401	GBP	29,732	1,331	3.96%	0.01%	XLON
EDP Renovaveis SA	262,518	45,655	EUR	29,547	-16,107	3.94%	0.03%	XLIS
Ormat Technologies Inc	34,366	26,915	USD	29,130	2,214	3.88%	0.06%	XNYS
Elia Group SA/NV	13,186	13,140	EUR	15,311	2,171	2.04%	0.02%	XBRU
Corp ACCIONA Energias Renovables SA	65,154	20,535	EUR	15,170	-5,366	2.02%	0.02%	XMAD
Solaria Energia y Medio Ambiente SA	126,261	16,798	EUR	14,753	-2,045	1.97%	0.10%	XMAD
Redeia Corporacion SA	66,711	13,800	EUR	14,383	584	1.92%	0.01%	XMAD
Xinyi Solar Holdings Ltd (Interim, 05/2019)	5,684,407	18,758	HKD	8,427	-10,330	1.12%	0.07%	XHKG
Renewables Infrastructure Group Ltd/The	663,659	10,043	GBP	8,099	-1,944	1.08%	0.03%	XLON
Scatec ASA	84,989	11,521	NOK	7,908	-3,613	1.05%	0.05%	XOSL
Concord New Energy Group Ltd	6,300,000	5,538	HKD	4,142	-1,396	0.55%	0.08%	XHKG
Greencoat Renewables PLC	443,942	5,366	EUR	4,050	-1,316	0.54%	0.04%	XDUB
Utilities		279,667		240,631	-39,036	32.07%		



Sum equities	824,725	745,929	-78,796	99.40%
	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	824,725	745,929	-78,796	99.40%



Portfolio

Storebrand Smart Cities

NO0011030322

30.6.2025

in 1000



Equities

Name	Nominal	Book value	Position currency	Market Value	Unrealised P/L	Portfolio weight	Ownership fraction	Exchange
Nippon Telegraph & Telephone Corp	50	1	JPY	1	-0	0.00%	0.00%	XTKS
Communication Services		1		1	-0	0.00%		
BYD CO H	52,797	5,845	HKD	8,338	2,493	3.53%	0.00%	XHKG
Sekisui House	32,000	7,427	JPY	7,136	-292	3.02%	0.00%	XTKS
Yadea Group Holdings Ltd	272,000	5,179	HKD	4,404	-775	1.86%	0.01%	XHKG
Consumer Discretionary		18,451		19,878	1,426	8.42%		
HA Sustainable Infrastructure Capital Inc	17,428	5,023	USD	4,737	-286	2.01%	0.01%	XNYS
Financials		5,023		4,737	-286	2.01%		
Schneider Electric	3,588	7,021	EUR	9,624	2,603	4.07%	0.00%	XPAR
Hubbell Inc	2,311	9,881	USD	9,551	-330	4.04%	0.00%	XNYS
Trane Technologies plc	2,154	4,964	USD	9,535	4,571	4.04%	0.00%	XNYS
Xylem Inc	7,208	8,026	USD	9,436	1,410	4.00%	0.00%	XNYS
Johnson Controls International plc	8,798	5,895	USD	9,404	3,509	3.98%	0.00%	XNYS
Lennox International Inc	1,621	7,342	USD	9,403	2,062	3.98%	0.00%	XNYS
Comfort Systems USA Inc	1,387	4,438	USD	7,526	3,088	3.19%	0.00%	XNYS
Watsco Inc	1,602	6,987	USD	7,159	172	3.03%	0.00%	XNYS
Cie de Saint-Gobain SA	6,011	7,291	EUR	7,115	-176	3.01%	0.00%	XPAR
Kingspan Group	8,283	7,020	EUR	7,104	84	3.01%	0.00%	XDUB
AO Smith Corp	10,560	7,787	USD	7,007	-779	2.97%	0.01%	XNYS
Advanced Drainage Systems Inc	5,958	7,361	USD	6,925	-436	2.93%	0.01%	XNYS
Veralto Corp	6,685	7,924	USD	6,829	-1,095	2.89%	0.00%	XNYS
Acuity Brands Inc	1,628	3,111	USD	4,915	1,804	2.08%	0.01%	XNYS
Valmont Industries Inc	1,463	4,544	USD	4,835	291	2.05%	0.01%	XNYS
Central Japan Railway	21,230	5,005	JPY	4,807	-198	2.04%	0.00%	XTKS
Watts Water Technologies Inc	1,898	3,214	USD	4,723	1,509	2.00%	0.01%	XNYS
Stantec Inc	4,282	2,870	CAD	4,705	1,835	1.99%	0.00%	XTSE
Nibe Industrier	106,330	7,512	SEK	4,555	-2,957	1.93%	0.01%	XSTO
Mueller Water Products Inc	18,471	3,648	USD	4,494	845	1.90%	0.01%	XNYS
Kurita Waver Industries	6,700	2,779	JPY	2,675	-105	1.13%	0.01%	XTKS
SPIE SA	4,463	1,556	EUR	2,529	973	1.07%	0.00%	XPAR
Rexel SA	7,880	2,381	EUR	2,447	66	1.04%	0.00%	XPAR
Rockwool B	5,100	2,165	DKK	2,407	241	1.02%	0.04%	XCSE
MTR Corp Ltd	65,500	2,705	HKD	2,381	-324	1.01%	0.00%	XHKG
Norconsult ASA	49,899	1,646	NOK	2,270	624	0.96%	0.02%	XOSL
Arcadis NV	4,565	2,229	EUR	2,234	5	0.95%	0.01%	XAMS
Skanska B	9,479	1,828	SEK	2,216	389	0.94%	0.00%	XSTO
Sweco B	12,258	1,834	SEK	2,135	301	0.90%	0.00%	XSTO
Signify NV	4,922	1,653	EUR	1,344	-310	0.57%	0.00%	XAMS
ION Exchange India Ltd	19,377	1,489	INR	1,242	-247	0.53%	0.01%	XNSE
Evoqua Water Technologies Corp	0	-83	USD	0	83	0.00%	0.00%	XNYS
Industrials		144,025		163,532	19,508	69.24%		
Procore Technologies Inc	10,142	8,012	USD	7,022	-990	2.97%	0.01%	XNYS
Trimble Inc	6,363	3,560	USD	4,892	1,333	2.07%	0.00%	XNGS
Badger Meter	1,852	3,105	USD	4,591	1,486	1.94%	0.01%	XNYS
Nemetschek SE	1,609	2,141	EUR	2,351	210	1.00%	0.00%	XETR
Information Technology		16,817		18,856	2,040	7.98%		
Ecolab	3,447	8,737	USD	9,399	661	3.98%	0.00%	XNYS



Materials		8,737		9,399	661	3.98%		
Ventas Inc (REIT)	14,302	8,280	USD	9,140	860	3.87%	0.00%	XNYS
Vonovia SE	13,807	4,271	EUR	4,906	635	2.08%	0.00%	XETR
Real Estate		12,551		14,045	1,495	5.95%		
Acciona	1,372	2,337	EUR	2,490	154	1.05%	0.00%	XMAD
VA Tech Wabag Ltd	13,052	2,259	INR	2,282	23	0.97%	0.02%	XNSE
Utilities		4,595		4,772	176	2.02%		
Sum equities		210,200		235,220	25,020	99.59%		

	Book value	Market Value	Unrealised P/L	Portfolio weight
Total sum	210,200	235,220	25,020	99.59%

