


## FUND INFORMATION

Strategy launch date	01/10/2012
Fund launch date	04/12/2019
Strategy AuM	€1.5bn <sup>1</sup>
No. of holdings	65
Benchmark	MSCI AC World Index
Morningstar Category	Global Large-Cap Blend Equity
Morningstar Sustainability Rating	 <small>Percent Rank Relative to Global Category: Above Average</small>
ISIN	LU1932658476
UCITS	Yes
Management Fee	0.6%
Portfolio Manager	Philip Ripman



Philip Ripman, Portfolio Manager

- ❖ Portfolio Manager since 2015
- ❖ Senior ESG Analyst, Storebrand 2006-2015
- ❖ Masters in political science, MA in Chinese Studies
- ❖ Specialist in politics, climate change, the commercialisation of sustainability and integrating the UN Sustainable Development Goals as investment themes

<sup>1</sup> Includes NOR and SWE funds

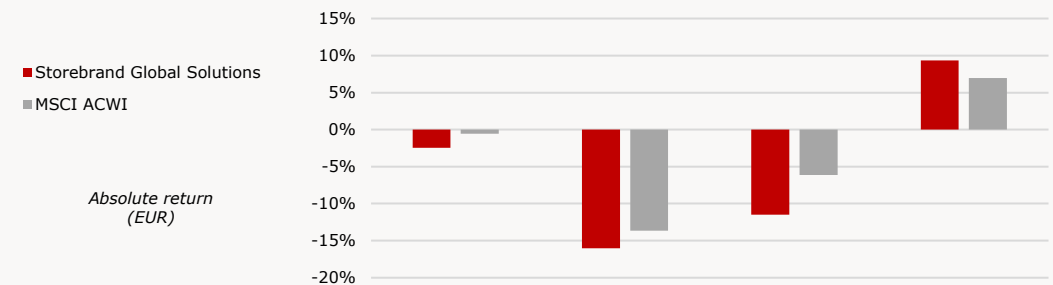
## ABOUT STOREBRAND

Storebrand Asset Management is Norway's largest private asset manager and a specialist in sustainable investing. Sustainability is integral to Storebrand's business and our ESG analysis, which aligns with the UN's Sustainability Development Goals, is fully integrated into the investment processes for all assets under management. Our long-term vision for the year 2050 is a world where nine billion people live well, within the earth's natural limits, and we believe that the companies which contribute to solving society's problems in a sustainable way will also be the most profitable in the long run.

## INVESTMENT COMMENTARY

Storebrand Global Solutions is an actively managed global equity portfolio investing in sustainable impact companies. The strategy is fossil-free and seeks to generate alpha by identifying businesses from developed and emerging markets that provide solutions to help achieve the UN's Sustainable Development Goals. The portfolio is centred on four complimentary investment themes; renewable energy, smart cities, circular economy and equal opportunities.

- Of the four themes, Renewable Energy was the best performer during Q3, led by strong performance from Enphase and Sunrun, followed by Smart Cities. Circular Economy and Equal Opportunities trailed on the quarter. Renewable Energy is also the largest positive contributor year-to-date, followed by Smart Cities and Equal Opportunities.
- Among the pockets of companies that performed well over the period were those related to water solutions, including Xylem, Badger Meter and Advanced Drainage Systems. The topic continues to garner increasing attention this year as depending on location, too much or too little water is making headlines.
- In the US, drought continues to create problems, so much so that experts believe that the water supply in South Texas could dry up by March 2023 for millions of people; the knock-on effects of this on energy production and agriculture could be catastrophic. Conversely, in Pakistan monsoon rains have triggered the most severe flooding in the country's recent history.
- The backdrop is climate change, but the need to ensure safe and reliable infrastructure related to drinking water, while also adapting to more extreme weather events, is key to ensuring a safe and stable water supply to all.
- Upcoming tailwinds for Renewable Energy stocks could include momentum built by COP27 in November, barring the process drowning in the current geopolitical situation.

FUND PERFORMANCE<sup>2</sup>

	Q3 2022	YTD 2022	1-Year	Since Fund Launch
<b>Storebrand Global Solutions Lux B EUR</b>	<b>-2.46%</b>	<b>-16.02%</b>	<b>-11.49%</b>	<b>9.34%</b>
MSCI All Country World Index	-0.56%	-13.66%	-6.14%	6.99%
<b>Relative Return</b>	<b>-1.89%</b>	<b>-2.36%</b>	<b>-5.35%</b>	<b>2.35%</b>

<sup>2</sup> Performance figures in EUR, net of fees

## PORTFOLIO BREAKDOWN

## Top 10 holdings:

Palo Alto Networks	4.6%
Visa Inc	4.2%
CrowdStrike Holdings	4.1%
American Tower Corp	3.9%
IBM	3.2%
Central Japan Railway Co	2.7%
NVIDIA	2.6%
Enphase Energy	2.5%
Sunrun	2.4%
Autodesk	2.4%
<b>TOTAL</b>	<b>32.7%</b>

## Top 10 countries:

US	56.7%
China	4.9%
Japan	4.8%
Netherlands	3.0%
Denmark	2.7%
Switzerland	2.6%
Indonesia	2.3%
France	2.2%
Finland	2.2%
UK	2.2%
<b>TOTAL</b>	<b>83.6%</b>

## Sector weightings:

Technology	36.0%
Industrials	24.5%
Healthcare	9.7%
Materials	7.4%
Utilities	5.0%
Financial Services	4.1%
Property	4.0%
Telecoms	4.0%
Consumer Disc.	3.1%
Consumer Staples	2.2%
<b>TOTAL</b>	<b>100.0%</b>

**Important Information**

*This is marketing communication and this document is intended for professional investors only.*

*Except otherwise stated, the source of all information is the Storebrand Luxembourg SICAV as at 30/09/2022.*

*Historical returns are no guarantee for future returns. Future returns will depend, inter alia, on market developments, the fund manager's skills, the fund's risk profile and subscription and management fees. The return may become negative as a result of negative price developments.*

*Future fund performance is subject to taxation which depends on the personal situation of each investor, and which may change in the future.*

*Storebrand SICAV is an investment company with variable capital (société d'investissement à capital variable) incorporated under the form of a société anonyme in the Grand Duchy of Luxembourg. It qualifies as a UCITS and falls under the supervision of the Luxembourg financial supervisory authority, Commission de Surveillance du Secteur Financier (the CSSF). Storebrand SICAV has appointed Fund Rock Management Company S.A. to act as its designated management company and further FundRock has appointed Storebrand and SKAGEN AS as its investment managers.*

*No offer to purchase shares can be made or accepted prior to receipt by the offeree of the fund's prospectus and KIID and the completion of all appropriate documentation. You can download more information including subscription/redemption forms, full prospectus, Key Investor Information Documents (KIID), General Commercial Terms, Annual Reports and Monthly Reports in English language from Storebrand's webpages (details available at [www.storebrandfunds.lu](http://www.storebrandfunds.lu)).*

*Investors' rights to complain is made available to investors pursuant to our complaints handling policy and procedure. The summary of investor rights in English is available here: [www.storebrandfunds.lu](http://www.storebrandfunds.lu)*

*The Storebrand SICAV may terminate arrangements for marketing under the Cross-border Distribution Directive denotification process.*

*The Storebrand SICAV has registered its 6 Sub-Funds (SKAGEN Kon-Tiki Lux, SKAGEN Focus Lux, SKAGEN Global Lux, SKAGEN m2 Lux, Storebrand Global Solutions Lux and Storebrand Global ESG Lux) for public distribution in Luxembourg, the UK, Germany, Austria, the Netherlands, Belgium and France.*

**Important Information for Luxembourg Investors**

*Storebrand SICAV has appointed Fund Rock Management Company S.A. to act as its designated management company. FundRock Management Company S.A.'s offices are located at: 33, rue de Gasperich, 5826 Hesperange, Grand Duchy of Luxembourg.*

**Important Information for UK Investors**

*The Storebrand SICAV has appointed SKAGEN AS UK Branch to act as Facility Agent and local representative in the UK. SKAGEN's London Office is located at 15 Stratton Street, London, W1J 8LQ. The SKAGEN AS UK Branch is authorised by Finanstilsynet and subject to limited regulation by the Financial Conduct Authority. Details about the extent of the authorisation and regulation by the Financial Conduct Authority are available on request. The SKAGEN AS UK Branch has temporary permission from the UK FCA to carry out its authorised activities under the UCITS Directive.*

**Important Information for German Investors**

*The Storebrand SICAV has appointed SKAGEN AS Branch Germany to act as Information Agent in Germany. SKAGEN AS's German Office is located in Barckhausstrasse 1, 60325 Frankfurt, Germany. The SKAGEN AS Branch in Germany acts as local market representative.*

**Important Information for Belgian Investors**

*The Storebrand SICAV has appointed Caceis Belgium SA/NV to act as the Financial Service Provider for the SICAV. Caceis Belgium SA/NV's offices are located at: Avenue du port 86C B320, 1000 Brussels Belgium.*

**Important Information for French Investors**

*The Storebrand SICAV has appointed CACEIS Bank as the Centralizing Correspondent for the SICAV. CACEIS Bank's offices are located at 1-3 Place Valhubert, F-75013 PARIS, France.*

**Important Information for Austrian Investors**

*The Storebrand SICAV has appointed Raiffeisen Bank International AG to act as Local Paying Information and Contact Agent for the SICAV. Raiffeisen Bank International AG's offices are located at Am Stadtpark 9, 1030 Vienna, Austria.*